

2019-2020 EDC Budget

G/L	Description	This Years Budget
Revenues		
301000	EDC SALES TAX COLLECTION	\$70,000.00
302000	RENTAL INCOME	25,000.00
307000	INTEREST	300
	Total Revenues	95,300.00
Other Funding Sources		
	Total Other Funding Sources	0
TOTAL INCOME		
	TOTAL INCOME	\$95,300.00
Expenses		
201500	SALARIES	30,000.00
202300	EE & ER SS/MC LIABILITY	
202400	FED W/H TAX PAYABLE	
202600	MEDICAL INSURANCE	
203000	FED U/E LIABILITY	
901200	EMPLOYER SS/MC EXPENSE	
402700	AUTO & TRAVEL EXPENSES	500
422100	LEGAL EXPENSES	1,000.00
422300	ACCOUNTING & AUDIT	2,000.00
422400	BEAUTIFICATION PROJECT	100
422600	CONTRACT LABOR ADMIN.	3,000.00
423400	TELEPHONE/FAX & INTERNET	1,700.00
425000	TRAINING	4,000.00
425100	INSURANCE/FIDELITY BONDS	150
425400	ADVERTISING	5,000.00
425700	PROMOTION & HOSPITALITY	6,000.00
425800	OFFICE EXPENSES	2,000.00
426100	SUPPLIES & MATERIALS	1,400.00
426510	OFFICE FURNITURE	200
427800	CONTINGENCY	10,000.00
428000	UTILITIES	2,000.00
429000	MAINTENANCE	6,000.00
429900	Capitol Expenditures	
440000	BUSINESS EXPANSION	20,000.00
	Total Expenses	95,050.00
	Net Income	\$250.00