

Havasu Garden Association, Inc

Balance Sheet

As of June 30, 2020

Cash Basis

	<u>Jun 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - Chase Bank	9,479.52
Reserve Fund - Chase Bank	53,754.16
	<u>63,233.68</u>
Total Checking/Savings	63,233.68
Total Current Assets	63,233.68
Fixed Assets	
Accumulated Depreciation	13,946.00
Equipment	6,098.97
Land Improvements	14,085.00
	<u>6,237.97</u>
Total Fixed Assets	6,237.97
TOTAL ASSETS	<u><u>69,471.65</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Key Deposits	6,805.00
Prepaid Association Dues	5,884.10
	<u>12,689.10</u>
Total Other Current Liabilities	12,689.10
Total Current Liabilities	<u>12,689.10</u>
Total Liabilities	12,689.10
Equity	
Net Income Distributed	14,939.00
Retained Earnings	38,082.60
Net Income	3,760.95
	<u>56,782.55</u>
Total Equity	56,782.55
TOTAL LIABILITIES & EQUITY	<u><u>69,471.65</u></u>