

FIRST BAPTIST CHURCH OF WALLACE

2022 FINANCIAL REPORT

	<u>Actual</u>	<u>Budget</u>	<u>(Over) Under Budget</u>
Missions	39,465	45,400	5,935
Worship	8,432	10,250	1,818
Discipleship	11,676	12,700	1,024
Outreach	8,552	9,600	1,048
Ministry	5,473	6,890	1,417
Fellowship	3,452	3,620	168
Support - Office Operations	20,416	23,200	2,784
Support - Salaries and other personnel expenses	227,849	240,749	12,900
Support - Properties (utilities, insurance, maintenance, etc.)	<u>107,488</u>	<u>103,380</u>	<u>(4,108)</u>
TOTAL EXPENDITURES	432,803	<u>455,789</u>	<u>22,986</u>
OFFERINGS	<u>422,333</u>	<u>455,789</u>	<u>33,456</u>
EXPENDITURES EXCEEDED OFFERINGS (DEFICIT)	<u>(10,470)</u>		
 SUPPLEMENTAL FINANCIAL INFORMATION			
Cash in Bank 12/31/22			
Operating Funds	185,827		
Designated Funds	<u>386,404</u>		
Total cash in Bank	<u>572,231</u>		
 Total offerings/contributions received in 2022 -budget offerings plus designated contributions			
	<u>512,333</u>		

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DESIGNATED FUNDS AS OF 12/31/22

Building (improvements and major repairs)	107,036
Insurance Proceeds	39,826
Family Life Center	42,226
Contents Reserve Fund	17,141
Grounds	796
Playground Equipment	34,505
Disaster Relief	1,507
Deacon Ministry	1,136
Other Mission Funds	1,793
Bell Restoration	2,746
Audio, Visuals, Broadcasts	678
Memorials	896
Stewardship Committee	19,783
Youth Ministries	9,885
Childrens Ministries	3,347
Transportation	12,347
WMU	3,523
Chimes	1,170
Life Café	1,011
Senior Adult Ministries	3,904
Newton Hill Carter - income	3,767
Newton Hill Carter - principal	60,000
Dr. William Sutton Scholarship	1,269
Historical Room	5,225
Baptist Men	1,416
Chrismon	3,218
Discretionary Funds - Pastor	2,430
Deaf Ministry	1,452
Other Funds (several small accounts)	<u>2,371</u>
TOTAL	<u><u>386,404</u></u>