

LEIMERT PARK VILLAGE

20|20 Vision Initiative

LEIMERT TANK

LEIMERT TANK is a program designed by *Leimert Park's 20|20 Business Development and Marketing Committee* for local entrepreneurs who wish to locate their business venture in Leimert Park Village. Leimert Tank will give new and existing businesses a chance to demonstrate their potential in order to receive technical and financial assistance from investors.

LEIMERT TANK consists of the Phase I Application, Phase II Application, and the Leimert Tank Final Presentation. Applicants are encouraged to apply as soon as possible. Applications will be accepted until Monday March 7, 2015, but spaces will be filled on a rolling basis.

Leimert Park's 20|20 Business Development and Marketing Goals:

- Maintaining the **character** of the business community
- Providing a **supportive environment** for business development and growth
- Fostering **local investment** in Leimert Park Village's businesses
- Developing and advertising the **Leimert Park Village brand**

Disclaimer

LEIMERT TANK is being organized by community volunteers and students to provide entrepreneurs and business owners the opportunity to present their vision before investors, banks and non-profit institutions whom already, or in the future may, provide various financial and/or business resources to local businesses. There is no guarantee that any participant will be offered anything. There is no guarantee that participants will be offered a specific type of assistance (e.g. loan, grant, free/low-cost classes). There is no guarantee that participants will be asked to present before investors. Individuals/business will still have to qualify independently on their own merit according to each investor's requirements. The final selection will be at the sole discretion of each investor.

***Please Note:**

1. All personal and financial information provided in this application will remain strictly confidential and used solely for the purpose of determining program eligibility and support.
2. Completing this application form does not guarantee admission to the program.
3. I acknowledge that acceptance into the Leimert Tank program does not necessarily guarantee final selection and financial award from investors.
4. I hereby release and hold LPV harmless from and against all claims, suits, threats, demands, liability, actions and causes of action and further consent to the use of my non confidential information and/or image such as photographs, video, graphics, and any other digital information.

Your signature below acknowledges receipt and acceptance of the disclaimer.

Signature: _____

Date: _____

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1. Describe the general concept of your business or business product, including the way it operates. Provide as much detail as possible.

2. Describe the roles and responsibilities for the management team.

3. Please describe your market, your niche, and the demand for your business' product or service.

4. What are the biggest challenges your business has had to face, and how did you and your business overcome them?

5. Why are you interested in having your business in Leimert Park?

6. What are your revenue projections for the next 3 years?

7. How much money have you invested in the company and in what time frame? What was that money used for?

8. What investment amount are you seeking, and what percentage of equity (if necessary) are you willing to give in exchange?

9. Anything else you'd like to tell us?