

**WESTMINSTER WOOD HOA  
INCOME STATEMENT  
DECEMBER 2020**

|                              | BUDGET    | PERIOD    | 8.33% OF YR<br>Y-T-D BUDGET % |
|------------------------------|-----------|-----------|-------------------------------|
| <b>COME</b>                  |           |           |                               |
| ASSESSMENTS                  | 34,488.00 | 0.00      | 0.00                          |
| PRIOR ASSESSMENTS            | 0.00      | 0.00      | 0.00                          |
| BANK INTEREST                | 80.00     | 8.26      | 10.33%                        |
| RESERVE INTEREST             | 50.00     | 4.25      | 8.50%                         |
| DELINQUENT INTEREST          | 100.00    | 0.00      | 0.00%                         |
| LEGAL FEE RECOVERY           | 0.00      | 0.00      | 0.00                          |
| OTHER INCOME                 | 250.00    | 0.00      | 0.00%                         |
| <b>TOTAL INCOME</b>          | 34,968.00 | 12.51     | 12.51                         |
|                              |           |           | 0.04%                         |
| <b>(PENSE</b>                |           |           |                               |
| TAX & ACCOUNTING             | 340.00    | 0.00      | 0.00                          |
| BANK CHARGES                 | 0.00      | 0.00      | 100.00%                       |
| MEETINGS                     | 300.00    | 0.00      | 0.00%                         |
| NEIGHBORHOOD EVENTS          | 0.00      | 0.00      | 0.00%                         |
| STATUTORY REPORTS            | 62.00     | 0.00      | 0.00%                         |
| INSURANCE                    | 1,130.00  | 0.00      | 0.00%                         |
| MISCELLANEOUS                | 500.00    | 0.00      | 0.00%                         |
| WELCOMING GIFTS              | 0.00      | 0.00      | 100.00%                       |
| OFFICE                       | 500.00    | 0.00      | 0.00%                         |
| LEGAL                        | 500.00    | 0.00      | 0.00%                         |
| LAWN SERVICE                 | 3,324.00  | 277.00    | 277.00                        |
| LANDSCAPE MAINTENANCE        | 14,100.00 | 1,175.00  | 1,175.00                      |
| TIMBER MAINTENANCE           | 500.00    | 0.00      | 0.00%                         |
| FLOWERS & SUPPLIES           | 3,000.00  | 0.00      | 0.00%                         |
| REPAIR & MAINTENANCE (Arbor) | 2,300.00  | 462.50    | 462.50                        |
| ELECTRIC 79662               | 350.00    | 27.59     | 27.59                         |
| ELECTRIC 95308               | 900.00    | 78.44     | 78.44                         |
| WATER                        | 1,300.00  | 102.76    | 102.76                        |
| BAD DEBT                     | 0.00      | 0.00      | 0.00                          |
|                              | 29,106.00 | 2,123.29  | 2,123.29                      |
|                              |           |           | 7.30%                         |
| NET GAIN / LOSS              | 5,862.00  | -2,110.78 | -2,110.78                     |

**WESTMINSTER WOOD HOA  
BALANCE SHEET  
DECEMBER 2020**

**ASSETS**

**CURRENT ASSETS:**

|               |                  |
|---------------|------------------|
| MSB OPERATING | 1,707.20         |
| M S B HOLDING | 22,252.01        |
| M S B RESERVE | 15,248.76        |
|               | <u>39,207.97</u> |

**TOTAL ASSETS:** 39,207.97

**LIABILITIES & EQUITY**

**TOTAL CURRENT LIABILITIES** 0.00

**LONG TERM LIABILITIES:**

|                                    |           |
|------------------------------------|-----------|
| EMERGENCY RESERVE                  | 7,818.76  |
| DECO LIGHTING RESERVE              | 1,830.00  |
| TIMBER MAINT RESERVE               | 5,600.00  |
|                                    | 15,248.76 |
| <b>TOTAL LONG TERM LIABILITIES</b> | 15,248.76 |

**OWNERS EQUITY**

|                            |                  |
|----------------------------|------------------|
| RETAINED EARNINGS          | 26,074.24        |
| CURRENT INCOME             | -2,115.03        |
| <b>TOTAL OWNERS EQUITY</b> | 23,959.21        |
|                            | <u>39,207.97</u> |
|                            | 0.00             |

**WESTMINSTER WOOD HOA  
TRANSACTION JOURNAL  
DECEMBER 2020**

| ACCOUNT | DESCRIPTION        | AMOUNT    |
|---------|--------------------|-----------|
| 6300    | Meeting            | 0.00      |
| 6550    | Storage            | 0.00      |
| 7100    | Water              | 102.76    |
| 7001    | Duke 79662         | 27.59     |
| 7002    | Duke 95308         | 78.44     |
| 8000    | Gr Orch            | 1,914.50  |
| TOTAL   | 2,123.29           |           |
| 1201    | TRANS TO CHECKING  | 2,000.00  |
| 1202    | TRANS FROM HOLDING | -2,000.00 |
| 4100    | BANK INTEREST      | 8.26      |
| 4125    | RESERVE INTEREST   | 4.25      |
| 4010    | Prior              | 0.00      |
| 4140    | Del. Int.          | 0.00      |
| 4150    | Legal recovery     | 0.00      |

TOTAL \$12.51