

**Bloomfield Club 3 Homeowners Association**  
**Balance Sheet**  
As of October 31, 2018

Accrual Basis

	Oct 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Cash Assets</b>	
1100 · MB Bank Checking	242,970.47
1136 · US Bank CD9388 6/9/19	29,767.90
<b>Total Cash Assets</b>	272,738.37
<b>Total Checking/Savings</b>	272,738.37
<b>Accounts Receivable</b>	
1160 · Accounts Receivable	3,794.78
<b>Total Accounts Receivable</b>	3,794.78
<b>Total Current Assets</b>	276,533.15
<b>Other Assets</b>	
1215 · Accrued Interest	456.00
1620 · Prepaid Insurance	6,193.00
<b>Total Other Assets</b>	6,649.00
<b>TOTAL ASSETS</b>	<b>283,182.15</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1200 · Accounts Payable	5,900.00
<b>Total Accounts Payable</b>	5,900.00
<b>Other Current Liabilities</b>	
1205 · Prepaid Assessments	23,471.93
1325 · Accrued Income Tax	-240.00
<b>Total Other Current Liabilities</b>	23,231.93
<b>Total Current Liabilities</b>	29,131.93
<b>Total Liabilities</b>	29,131.93

**Bloomfield Club 3 Homeowners Association**  
**Balance Sheet**  
As of October 31, 2018

Accrual Basis

	Oct 31, 18
<b>Equity</b>	
<b>Homeowners Equity</b>	
3000 · Homeowners Equity	-52,442.80
3001 · Reserve Funding	289,351.26
3002 · Painting Reserve	-48,281.04
3003 · Roof Reserves	5,000.00
3004 · Chimney Reserves	1,666.60
	195,294.02
<b>Total Homeowners Equity</b>	195,294.02
32000 · Retained Earnings	36,237.11
Net Income	22,519.09
	254,050.22
<b>Total Equity</b>	254,050.22
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>283,182.15</b>

**Bloomfield Club 3 Homeowners Association  
Profit & Loss Budget Performance**

October 2018

Accrual Basis

	Oct 18	Budget	\$ Over Budget	Jan - Oct 18	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
4000 · Assessment Income	21,412.00	21,462.75	(50.75)	214,120.00	214,627.50	(507.50)	257,553.00
4001 · Recreational/HOA Assessment	9,222.00	9,222.00	0.00	92,220.00	92,220.00	0.00	110,664.00
4010 · Late Fee Income	125.00	0.00	125.00	1,150.00	0.00	1,150.00	0.00
4015 · Rule Violation Income	75.00	0.00	75.00	275.00	0.00	275.00	0.00
<b>Total Income</b>	<b>30,834.00</b>	<b>30,684.75</b>	<b>149.25</b>	<b>307,765.00</b>	<b>306,847.50</b>	<b>917.50</b>	<b>368,217.00</b>
<b>Gross Profit</b>	<b>30,834.00</b>	<b>30,684.75</b>	<b>149.25</b>	<b>307,765.00</b>	<b>306,847.50</b>	<b>917.50</b>	<b>368,217.00</b>
<b>Expense</b>							
<b>ADMINISTRATIVE EXPENSES</b>							
5229 · Postage	14.88	45.83	(30.95)	462.75	458.30	4.45	550.00
5240 · Management Fees	1,478.00	1,478.00	0.00	14,780.00	14,780.00	0.00	17,736.00
5241 · Audit/Tax Returns	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
5242 · Legal Fees	0.00	91.66	(91.66)	178.75	916.60	(737.85)	1,100.00
5245 · Bank Charges	135.69	137.50	(1.81)	1,471.22	1,375.00	96.22	1,650.00
5274 · Insurance	0.00	2,962.08	(2,962.08)	24,419.75	29,620.80	(5,201.05)	35,545.00
5336 · Printing	0.00	25.00	(25.00)	151.99	250.00	(98.01)	300.00
<b>Total ADMINISTRATIVE EXPENSES</b>	<b>1,628.57</b>	<b>4,740.07</b>	<b>(3,111.50)</b>	<b>41,464.46</b>	<b>47,400.70</b>	<b>(5,936.24)</b>	<b>60,381.00</b>
<b>GROUNDS EXPENSES</b>							
6240 · Landscape Contract	5,000.00	4,375.00	625.00	38,450.00	35,000.00	3,450.00	35,000.00
6243 · Landscape Enhancements	0.00	0.00	0.00	18,880.00	25,000.00	(6,120.00)	25,000.00
6245 · Snow Removal	5,900.00	0.00	5,900.00	25,900.00	14,750.00	11,150.00	29,500.00
<b>Total GROUNDS EXPENSES</b>	<b>10,900.00</b>	<b>4,375.00</b>	<b>6,525.00</b>	<b>83,230.00</b>	<b>74,750.00</b>	<b>8,480.00</b>	<b>89,500.00</b>
<b>OTHER COMMUNITY EXPENSES</b>							
8116 · Trash Removal Services	2,602.30	2,601.83	0.47	25,791.92	26,018.30	(226.38)	31,222.00
8189 · Recreation/Master Dues	9,222.00	9,222.00	0.00	92,220.00	92,220.00	0.00	110,664.00
<b>Total OTHER COMMUNITY EXPENSES</b>	<b>11,824.30</b>	<b>11,823.83</b>	<b>0.47</b>	<b>118,011.92</b>	<b>118,238.30</b>	<b>(226.38)</b>	<b>141,886.00</b>
<b>REPAIR &amp; MAINTENANCE</b>							
6041 · Painting Contract	0.00	23,450.00	(23,450.00)	0.00	23,450.00	(23,450.00)	23,450.00
6045 · Roof Maintenance	0.00	166.66	(166.66)	389.74	1,666.60	(1,276.86)	2,000.00
6060 · Gutter & Downspout Repairs	254.05	0.00	254.05	917.86	1,000.00	(82.14)	1,000.00
6089 · Miscellaneous Repairs	1,112.11	1,000.00	112.11	9,565.33	10,000.00	(434.67)	12,000.00
<b>Total REPAIR &amp; MAINTENANCE</b>	<b>1,366.16</b>	<b>24,616.66</b>	<b>(23,250.50)</b>	<b>10,872.93</b>	<b>36,116.60</b>	<b>(25,243.67)</b>	<b>38,450.00</b>
<b>RESERVE FUNDING</b>							
9002 · Reserve Funding	2,500.00	2,500.00	0.00	25,000.00	25,000.00	0.00	30,000.00
9004 · Roofing Project	500.00	500.00	0.00	5,000.00	5,000.00	0.00	6,000.00
9005 · Chimney Project	166.66	166.66	0.00	1,666.60	1,666.60	0.00	2,000.00
<b>Total RESERVE FUNDING</b>	<b>3,166.66</b>	<b>3,166.66</b>	<b>0.00</b>	<b>31,666.60</b>	<b>31,666.60</b>	<b>0.00</b>	<b>38,000.00</b>
<b>Total Expense</b>	<b>28,885.69</b>	<b>48,722.22</b>	<b>(19,836.53)</b>	<b>285,245.91</b>	<b>308,172.20</b>	<b>(22,926.29)</b>	<b>368,217.00</b>
<b>Net Income</b>	<b>1,948.31</b>	<b>(18,037.47)</b>	<b>19,985.78</b>	<b>22,519.09</b>	<b>(1,324.70)</b>	<b>23,843.79</b>	<b>0.00</b>