

Candlelight Hills Civic Association, Inc.

Balance Sheet
As of 08/31/15

ASSETS

Chase Checking *0360	\$ 60,347.11	
Amegy Checking *8608	169,434.97	
Amegy MM *8584	4,000.43	
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TOTAL ASSETS		\$ 233,782.51
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Prepaid Assessments	\$ 71.18	
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Subtotal Current Liab.		\$ 71.18

RESERVES:

Subtotal Reserves	<hr/>	\$.00
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EQUITY:

Equity	\$ (67,181.17)	
Beginning Balance Equity	285,863.64	
Current Year Net Income/(Loss)	15,028.86	
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Subtotal Equity		\$ 233,711.33

TOTAL LIABILITIES & EQUITY		\$ 233,782.51
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Candlelight Hills Civic Association, Inc.

Income/Expense Statement
Period: 08/01/15 to 08/31/15

Actual	Current Period		Description	Actual	Year-To-Date		Yearly Budget
	Budget	Variance			Budget	Variance	
INCOME:							
740.00	.00	740.00	Assessments	162,333.85	164,600.00	(2,266.15)	164,600.00
375.00	.00	375.00	Capitalization Fees	2,400.00	.00	2,400.00	.00
.00	.00	.00	Interest on cash	.21	250.00	(249.79)	250.00
17.28	.00	17.28	Interest on account balances	529.66	.00	529.66	.00
251.20	.00	251.20	Collection Fees	5,550.75	8,300.00	(2,749.25)	8,300.00
.00	.00	.00	Legal Fees	898.14	1,500.00	(601.86)	1,500.00
.00	.00	.00	Forced Maintenance	108.00	.00	108.00	.00
400.00	.00	400.00	Use Fees	1,100.00	2,400.00	(1,300.00)	2,400.00
.00	.00	.00	Other Income	1,144.83	2,560.00	(1,415.17)	2,560.00
1,783.48	.00	1,783.48	Subtotal Income	174,065.44	179,610.00	(5,544.56)	179,610.00
EXPENSES							
Administration							
1,800.00	1,700.00	(100.00)	Basic Mgt. Services	14,400.00	13,600.00	(800.00)	20,400.00
.00	58.33	58.33	Other Admin.	235.75	466.64	230.89	700.00
263.33	.00	(263.33)	Billable Delinquency Fees	7,743.24	8,000.00	256.76	8,000.00
3,760.00	.00	(3,760.00)	Billable Legal Fees	4,980.00	5,000.00	20.00	5,000.00
.00	.00	.00	Legal Fees -Corporate	.00	1,000.00	1,000.00	1,000.00
.00	.00	.00	Bank Charges	.00	50.00	50.00	50.00
.00	.00	.00	Bank Related Fees	(235.75)	.00	235.75	.00
.00	.00	.00	Audit	.00	3,000.00	3,000.00	3,000.00
5,823.33	1,758.33	(4,065.00)	Administration	27,123.24	31,116.64	3,993.40	38,150.00
Activities/Events							
.00	.00	.00	Newsletter/Web Site	.00	250.00	250.00	250.00
.00	.00	.00	Social Events	904.26	1,200.00	295.74	1,200.00
125.00	.00	(125.00)	Architectural Control	325.00	.00	(325.00)	.00
.00	.00	.00	Homeowners/Board Meetings	.00	150.00	150.00	150.00
125.00	.00	(125.00)	Activities/Events	1,229.26	1,600.00	370.74	1,600.00
Utilities							
1,803.46	1,800.00	(3.46)	Streetlights	14,438.00	14,400.00	(38.00)	21,600.00
109.19	1,083.33	974.14	Electricity-Irrigation/Lights	989.22	8,666.64	7,677.42	13,000.00
1,096.21	.00	(1,096.21)	Electricity-Recreation	7,310.02	.00	(7,310.02)	.00
78.00	.00	(78.00)	Telephone	624.00	.00	(624.00)	.00
757.82	916.66	158.84	Water- irrigation	4,132.19	7,333.28	3,201.09	11,000.00
.00	.00	.00	Water-Other facilities	705.10	.00	(705.10)	.00
106.27	.00	(106.27)	Trash Collection	805.38	.00	(805.38)	.00
21.27	.00	(21.27)	Natural Gas	197.42	300.00	102.58	300.00

Candlelight Hills Civic Association, Inc.

Income/Expense Statement
Period: 08/01/15 to 08/31/15

Actual	Current Period		Description	Year-To-Date			Yearly Budget
	Budget	Variance		Actual	Budget	Variance	
3,972.22	3,799.99	(172.23)	Utilities	29,201.33	30,699.92	1,498.59	45,900.00
Landscape Maintenance							
892.14	1,152.50	260.36	Landscape Contract	7,001.05	9,220.00	2,218.95	13,830.00
.00	.00	.00	Landscape-Extras	1,140.00	1,000.00	(140.00)	1,000.00
.00	.00	.00	Irrigation System Repair	508.18	1,500.00	991.82	1,500.00
.00	.00	.00	Forced Maintenance	162.00	.00	(162.00)	.00
585.00	.00	(585.00)	Electrical Repairs	4,725.00	.00	(4,725.00)	.00
338.05	.00	(338.05)	Pest/Mosquito Control	1,493.64	2,400.00	906.36	2,400.00
.00	.00	.00	Signs	1,354.00	.00	(1,354.00)	.00
.00	.00	.00	Other Maintenance	44.45	.00	(44.45)	.00
1,815.19	1,152.50	(662.69)	Landscape Maintenance	16,428.32	14,120.00	(2,308.32)	18,730.00
Lake Maintenance							
.00	.00	.00	Lake Maintenance	.00	.00	.00	.00
Recreation Ops/Maintenanc							
6,885.00	.00	(6,885.00)	Pool Operation Contract	28,641.00	34,000.00	5,359.00	34,000.00
.00	.00	.00	Pool Repair and Maintenance	.00	2,500.00	2,500.00	2,500.00
.00	.00	.00	Building Repair and Maintenanc	1,270.00	2,500.00	1,230.00	2,500.00
.00	.00	.00	Pool Signs and Furnishings	125.00	.00	(125.00)	.00
.00	.00	.00	Pool Phone	.00	1,000.00	1,000.00	1,000.00
.00	.00	.00	Pool Other	9,783.91	1,000.00	(8,783.91)	1,000.00
.00	.00	.00	Tennis Court Maintenance	179.00	.00	(179.00)	.00
.00	.00	.00	Building Maintenance/Repairs	37,231.69	.00	(37,231.69)	.00
216.50	.00	(216.50)	Building Cleaning/Janitorial	857.75	2,500.00	1,642.25	2,500.00
7,101.50	.00	(7,101.50)	Recreation Ops/Mainten	a 78,088.35	43,500.00	(34,588.35)	43,500.00
Gate Maintenance							
.00	.00	.00	Gate Maintenance	.00	.00	.00	.00
Insurance and Taxes							
.00	.00	.00	Insurance	6,702.52	13,500.00	6,797.48	13,500.00
.00	.00	.00	Taxes	13.56	25.00	11.44	25.00
.00	.00	.00	Tax Related	250.00	250.00	.00	250.00
.00	.00	.00	Contingency	.00	17,955.00	17,955.00	17,955.00
.00	.00	.00	Insurance and Taxes	6,966.08	31,730.00	24,763.92	31,730.00
18,837.24	6,710.82	(12,126.42)	TOTAL EXPENSES	159,036.58	152,766.56	(6,270.02)	179,610.00

Candlelight Hills Civic Association, Inc.

Income/Expense Statement
 Period: 08/01/15 to 08/31/15

Actual	Current Period Budget	Variance	Description	Actual	Year-To-Date Budget	Variance	Yearly Budget
(17,053.76)	(6,710.82)	(10,342.94)	Current Year Net Income/(lo	S 15,028.86	26,843.44	(11,814.58)	.00
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