

Braeburn Valley West Civic Association, Inc

Income Statement Budget Comparison

Posted 6/1/2019 To 6/30/2019 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	20,511.88	20,530.80	(18.92)	0.09%	123,071.27	123,184.92	(113.65)	0.09%	246,369.72
Constable Fees Earned	12,134.31	12,765.00	(630.69)	4.94%	72,805.85	76,590.00	(3,784.15)	4.94%	153,180.00
Late Fees	274.30	416.70	(142.40)	34.17%	10,782.27	2,499.80	8,282.47	-331.33%	5,000.00
Legal - Collection Reimbsl	7,824.44	333.30	7,491.14	-2247.57%	41,336.70	2,000.20	39,336.50	-1966.63%	4,000.00
Legal D/R Fees Reibsmnt	900.00	2,083.30	(1,183.30)	56.80%	2,125.00	12,500.20	(10,375.20)	83.00%	25,000.00
Mowing, D/R Reibsmnt	200.26	41.70	158.56	-380.24%	381.18	249.80	131.38	-52.59%	500.00
Operating-Trnsf to Reserve	(2,334.00)	(2,334.00)	0.00	0.00%	(14,004.00)	(14,004.00)	0.00	0.00%	(28,008.00)
Interest Income	284.83	100.00	184.83	-184.83%	2,043.71	600.00	1,443.71	-240.62%	1,200.00
Belfort Place Patrol Reimt	1,028.51	1,028.50	0.01	0.00%	6,171.06	6,171.00	0.06	0.00%	12,342.00
Advertising Income	25.00	16.70	8.30	-49.70%	175.00	99.80	75.20	-75.35%	200.00
Clubhouse Rental Income	0.00	29.10	(29.10)	100.00%	0.00	174.80	(174.80)	100.00%	350.00
Pool Tag Income	0.00	50.00	(50.00)	100.00%	0.00	300.00	(300.00)	100.00%	600.00
Misc. Income	0.00	8.30	(8.30)	100.00%	0.00	50.20	(50.20)	100.00%	100.00
TOTAL Revenue	40,849.53	35,069.40	5,780.13	-16.48%	244,888.04	210,416.72	34,471.32	-16.38%	420,833.72
TOTAL Income	40,849.53	35,069.40	5,780.13	-16.48%	244,888.04	210,416.72	34,471.32	-16.38%	420,833.72
Expense									
Audit & Taxes									
Audit & Tax Preparation	0.00	0.00	0.00	0.00%	3,525.00	3,850.00	325.00	8.44%	3,850.00
Property Tax	0.00	0.00	0.00	0.00%	0.00	15.00	15.00	100.00%	15.00
TOTAL Audit & Taxes	0.00	0.00	0.00	0.00%	3,525.00	3,865.00	340.00	8.80%	3,865.00
Common Area Maintenance									
General Repairs/Maintena	0.00	100.00	100.00	100.00%	0.00	600.00	600.00	100.00%	1,200.00
Electrical Repairs	5,563.83	208.30	(5,355.53)	-2571.07%	6,959.51	1,250.20	(5,709.31)	-456.67%	2,500.00
Fence & Gate Repairs	0.00	41.70	41.70	100.00%	0.00	249.80	249.80	100.00%	500.00
Pest Control Service	0.00	125.00	125.00	100.00%	136.32	750.00	613.68	81.82%	1,500.00
Mosquito Abatement	0.00	583.30	583.30	100.00%	589.90	3,500.20	2,910.30	83.15%	7,000.00
Signage	29.23	41.70	12.47	29.90%	179.99	249.80	69.81	27.95%	500.00
TOTAL Common Area Mail	5,593.06	1,100.00	(4,493.06)	-408.46%	7,865.72	6,600.00	(1,265.72)	-19.18%	13,200.00
Community Services									
Neighborhood Events	60.00	0.00	(60.00)	0.00%	180.00	0.00	(180.00)	0.00%	4,500.00
Community Relations	30.12	0.00	(30.12)	0.00%	120.12	0.00	(120.12)	0.00%	500.00
Beautification Committee	0.00	41.70	41.70	100.00%	0.00	250.20	250.20	100.00%	500.00
TOTAL Community Service	90.12	41.70	(48.42)	-116.12%	300.12	250.20	(49.92)	-19.95%	5,500.00
Insurance									
Ins. - Directors & Officers	306.50	333.30	26.80	8.04%	1,844.00	2,000.20	156.20	7.81%	4,000.00
Ins. - Flood	234.42	216.70	(17.72)	-8.18%	1,406.52	1,300.20	(106.32)	-8.18%	2,600.40
Ins. - Package	1,864.17	2,141.70	277.53	12.96%	11,185.02	12,849.80	1,664.78	12.96%	25,700.00
Ins. - Workers Comp.	33.33	29.20	(4.13)	-14.14%	199.98	174.80	(25.18)	-14.41%	350.00
TOTAL Insurance	2,438.42	2,720.90	282.48	10.38%	14,635.52	16,325.00	1,689.48	10.35%	32,650.40
Landscape Expense									

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Landscape Contract	806.46	920.10	113.64	12.35%	4,838.76	5,520.90	682.14	12.36%	11,041.50
Landscape Improvmts./Re	0.00	333.30	333.30	100.00%	0.00	2,000.20	2,000.20	100.00%	4,000.00
Acreage Mowing	0.00	208.30	208.30	100.00%	433.00	1,250.20	817.20	65.37%	2,500.00
Tree Trimming	162.38	0.00	(162.38)	0.00%	162.38	0.00	(162.38)	0.00%	0.00
Irrigation Repairs	279.29	166.70	(112.59)	-67.54%	1,012.70	999.80	(12.90)	-1.29%	2,000.00
Seasonal Color	0.00	0.00	0.00	0.00%	2,287.31	0.00	(2,287.31)	0.00%	0.00
Deed Restriction Mowing	200.26	166.70	(33.56)	-20.13%	660.32	999.80	339.48	33.95%	2,000.00
Deed Restriction - Other	0.00	166.70	166.70	100.00%	850.00	999.80	149.80	14.98%	2,000.00
TOTAL Landscape Expens	1,448.39	1,961.80	513.41	26.17%	10,244.47	11,770.70	1,526.23	12.97%	23,541.50
<u>Legal Expenses</u>									
Legal Collections	6,414.44	2,083.30	(4,331.14)	-207.90%	42,531.47	12,500.20	(30,031.27)	-240.25%	25,000.00
Legal Corporate	412.50	166.70	(245.80)	-147.45%	985.20	1,000.20	15.00	1.50%	2,000.00
Legal Deed Restrictions	825.00	166.70	(658.30)	-394.90%	1,250.00	999.80	(250.20)	-25.03%	2,000.00
TOTAL Legal Expenses	7,651.94	2,416.70	(5,235.24)	-216.63%	44,766.67	14,500.20	(30,266.47)	-208.73%	29,000.00
<u>Office/Administrative</u>									
Management Services	2,523.70	2,677.70	154.00	5.75%	15,142.20	16,066.28	924.08	5.75%	32,131.88
Bank Charges	0.00	0.00	0.00	0.00%	10.00	0.00	(10.00)	0.00%	0.00
Copies & Printing	532.10	208.30	(323.80)	-155.45%	1,639.80	1,250.20	(389.60)	-31.16%	2,500.00
Misc. Office Expense	8.70	33.30	24.60	73.87%	616.90	200.20	(416.70)	-208.14%	400.00
Meeting Expense	30.00	20.80	(9.20)	-44.23%	30.00	125.20	95.20	76.04%	250.00
Newsletter / Mailouts	741.40	100.00	(641.40)	-641.40%	3,171.40	600.00	(2,571.40)	-428.57%	1,200.00
Coupons/Statements	0.00	291.70	291.70	100.00%	0.00	1,749.80	1,749.80	100.00%	3,500.00
Postage	675.10	166.70	(508.40)	-304.98%	1,626.98	999.80	(627.18)	-62.73%	2,000.00
Storage Fee	160.00	208.30	48.30	23.19%	960.00	1,250.20	290.20	23.21%	2,500.00
Donations	0.00	0.00	0.00	0.00%	500.00	500.00	0.00	0.00%	500.00
Website Hosting	75.00	75.00	0.00	0.00%	450.00	450.00	0.00	0.00%	900.00
TOTAL Office/Administrativ	4,746.00	3,781.80	(964.20)	-25.50%	24,147.28	23,191.68	(955.60)	-4.12%	45,881.88
<u>Other Expenses</u>									
Bad Debt	5,944.14	833.30	(5,110.84)	-613.33%	7,203.15	5,000.20	(2,202.95)	-44.06%	10,000.00
Constable Patrol Service	13,174.00	13,173.70	(0.30)	0.00%	79,307.48	79,042.20	(265.28)	-0.34%	158,084.40
TOTAL Other Expenses	19,118.14	14,007.00	(5,111.14)	-36.49%	86,510.63	84,042.40	(2,468.23)	-2.94%	168,084.40
<u>Pool / Recreation Center</u>									
Pool Management Contrac	7,127.75	625.00	(6,502.75)	-1040.44%	19,165.79	3,750.00	(15,415.79)	-411.09%	7,500.00
Pool Chemicals / Supplies	0.00	0.00	0.00	0.00%	0.00	300.00	300.00	100.00%	300.00
Lifeguards	0.00	6,459.00	6,459.00	100.00%	0.00	12,918.00	12,918.00	100.00%	25,836.00
Pool Equipment	0.00	83.30	83.30	100.00%	0.00	500.20	500.20	100.00%	1,000.00
Pool Area Repairs	0.00	166.70	166.70	100.00%	3,078.08	999.80	(2,078.28)	-207.87%	2,000.00
Pool Tag Expense	0.00	166.70	166.70	100.00%	1,408.95	999.80	(409.15)	-40.92%	2,000.00
License/Permit Fees	0.00	0.00	0.00	0.00%	373.58	360.00	(13.58)	-3.77%	360.00
Pool Telephone	495.79	0.00	(495.79)	0.00%	495.79	500.00	4.21	0.84%	500.00
Rec. Ctr.- Electrical Repai	0.00	208.30	208.30	100.00%	473.60	1,249.80	776.20	62.11%	2,500.00
Security Camera Maintn.	133.15	125.00	(8.15)	-6.52%	798.90	750.00	(48.90)	-6.52%	1,500.00
Clubhouse Cleaning/Supp	0.00	83.30	83.30	100.00%	270.62	500.20	229.58	45.90%	1,000.00

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Plumbing Repairs	0.00	25.00	25.00	100.00%	100.00	150.00	50.00	33.33%	300.00
Recreation Center Misc.R	0.00	250.00	250.00	100.00%	113.66	1,500.00	1,386.34	92.42%	3,000.00
Recreation Center Supplie	0.00	83.30	83.30	100.00%	0.00	500.20	500.20	100.00%	1,000.00
TOTAL Pool / Recreation C	7,756.69	8,275.60	518.91	6.27%	26,278.97	24,978.00	(1,300.97)	-5.21%	48,796.00
<u>Utilities</u>									
Electricity	406.82	416.70	9.88	2.37%	2,625.74	2,499.80	(125.94)	-5.04%	5,000.00
Water & Sewer	275.71	1,000.00	724.29	72.43%	2,275.75	6,000.00	3,724.25	62.07%	12,000.00
Drainage Fee	29.11	41.70	12.59	30.19%	145.55	249.80	104.25	41.73%	500.00
TOTAL Utilities	711.64	1,458.40	746.76	51.20%	5,047.04	8,749.60	3,702.56	42.32%	17,500.00
TOTAL Expense	49,554.40	35,763.90	(13,790.50)	-38.56%	223,321.42	194,272.78	(29,048.64)	-14.95%	388,019.18
Excess Revenue / Expense	(8,704.87)	(694.50)	(8,010.37)	0.00%	21,566.62	16,143.94	5,422.68	-33.59%	32,814.54

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	Current Month Reserve				Year to Date Reserve				Annual
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Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Fu	2,334.00	2,334.00	0.00	0.00%	14,004.00	14,004.00	0.00	0.00%	28,008.00
RSRV Interest Income	149.76	0.00	149.76	0.00%	672.54	0.00	672.54	0.00%	0.00
TOTAL Reserve Income	2,483.76	2,334.00	149.76	-6.42%	14,676.54	14,004.00	672.54	-4.80%	28,008.00
TOTAL Income	2,483.76	2,334.00	149.76	-6.42%	14,676.54	14,004.00	672.54	-4.80%	28,008.00
Expense									
<u>Reserve Expenses</u>									
RSRV - Fences	7,780.60	0.00	(7,780.60)	0.00%	10,785.20	0.00	(10,785.20)	0.00%	0.00
TOTAL Reserve Expenses	7,780.60	0.00	(7,780.60)	0.00%	10,785.20	0.00	(10,785.20)	0.00%	0.00
TOTAL Expense	7,780.60	0.00	(7,780.60)	0.00%	10,785.20	0.00	(10,785.20)	0.00%	0.00
Excess Revenue / Expense	(5,296.84)	2,334.00	(7,630.84)	326.94%	3,891.34	14,004.00	(10,112.66)	72.21%	28,008.00