

**Exhibit E  
La Plata Archuleta Water District,  
Sources and Uses of Cash**

|   | 2006               | 2007     | 2008        | 2009               | 2010               | 2011               | 2012               | 2013               | 2014               |
|---|--------------------|----------|-------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Beginning Cash Available                    | 0                  | 0        | 0           | 77,390             | 240,125            | 270,027            | 264,171            | 221,563            | 241,178            |
| <b>Revenues:</b>                            |                    |          |             |                    |                    |                    |                    |                    |                    |
| Bond Fund Portion of Property Taxes         | 31,340,400         | 0        | 0           | 885,600            | 885,600            | 885,600            | 885,600            | 885,600            | 885,600            |
| Capital/O&M Portion of Property Taxes       | 57,613,200         | 0        | 0           | 4,034,400          | 4,034,400          | 4,034,400          | 4,034,400          | 4,034,400          | 4,034,400          |
| Specific Ownership Taxes                    | 7,116,288          | 0        | 0           | 393,600            | 393,600            | 393,600            | 393,600            | 393,600            | 393,600            |
| Residential Tap Fees                        | 17,400,000         | 0        | 0           | 872,000            | 872,000            | 872,000            | 872,000            | 872,000            | 872,000            |
| Grant                                       | 0                  | 0        | 0           | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| 3 Operating Revenue                         | 15,020,663         | 0        | 0           | 0                  | 71,613             | 143,226            | 214,839            | 286,452            | 358,065            |
| DS Bond Proceeds                            | 15,050,000         | 0        | 0           | 15,050,000         | 0                  | 0                  | 0                  | 0                  | 0                  |
| Capitalized Interest                        | 888,846            | 0        | 0           | 888,846            | 0                  | 0                  | 0                  | 0                  | 0                  |
| 2.00% Investment Income                     | 834,261            | 0        | 0           | 1,548              | 4,802              | 5,401              | 5,283              | 4,431              | 4,824              |
| <b>Total Annual Income</b>                  | <b>145,263,658</b> | <b>0</b> | <b>0</b>    | <b>6,187,148</b>   | <b>6,262,015</b>   | <b>6,334,227</b>   | <b>6,405,722</b>   | <b>6,476,483</b>   | <b>6,548,489</b>   |
| <b>Expenditures:</b>                        |                    |          |             |                    |                    |                    |                    |                    |                    |
| DS Debt Service                             | 32,049,331         | 0        | 0           | 885,225            | 885,225            | 885,225            | 885,225            | 885,225            | 885,225            |
| CONST Construction                          | 83,769,000         | 0        | 0           | 14,050,000         | 4,600,000          | 4,700,000          | 4,800,000          | 4,800,000          | 4,800,000          |
| Water Cost                                  | 6,659,284          | 0        | 0           | 220,000            | 227,700            | 235,670            | 243,918            | 252,455            | 261,291            |
| 1.50% Tax Collection Fees                   | 576,850            | 0        | 0           | 19,188             | 19,188             | 19,188             | 19,188             | 19,188             | 19,188             |
| Operating Expenses                          | 11,500,000         | 0        | 0           | 1,000,000          | 500,000            | 500,000            | 500,000            | 500,000            | 500,000            |
| <b>Total Annual Expenses</b>                | <b>134,554,465</b> | <b>0</b> | <b>0</b>    | <b>6,024,413</b>   | <b>6,232,113</b>   | <b>6,340,083</b>   | <b>6,448,331</b>   | <b>6,456,868</b>   | <b>6,465,704</b>   |
| <b>Ending Cash Available</b>                | <b>10,709,193</b>  | <b>0</b> | <b>0</b>    | <b>77,390</b>      | <b>240,125</b>     | <b>270,027</b>     | <b>264,171</b>     | <b>221,563</b>     | <b>323,962</b>     |
| <b>Capital/O&amp;M Portion of Mill Levy</b> |                    | 0.00     | 0.00        | 4.10               | 4.10               | 4.10               | 4.10               | 4.10               | 4.10               |
| <b>Debt Service Portion of Mill Levy</b>    |                    | 0.00     | 0.00        | 0.90               | 0.90               | 0.90               | 0.90               | 0.90               | 0.90               |
| <b>Total Mill Levy</b>                      |                    | 0.00     | 0.00        | 5.00               | 5.00               | 5.00               | 5.00               | 5.00               | 5.00               |
| <b>Assessed Valuation</b>                   |                    |          |             |                    |                    |                    |                    |                    |                    |
| Beginning                                   | 0                  | 0        | 0           | 984,000,000        | 984,000,000        | 984,000,000        | 984,000,000        | 984,000,000        | 984,000,000        |
| Increase From Inflation                     | 0                  | 0        | 0           | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| Increase From Construction                  | 984,000,000        | 0        | 0           | 984,000,000        | 984,000,000        | 984,000,000        | 984,000,000        | 984,000,000        | 984,000,000        |
| <b>Cumulative</b>                           | <b>984,000,000</b> | <b>0</b> | <b>0</b>    | <b>984,000,000</b> | <b>984,000,000</b> | <b>984,000,000</b> | <b>984,000,000</b> | <b>984,000,000</b> | <b>984,000,000</b> |
| <b>Absorption</b>                           |                    |          |             |                    |                    |                    |                    |                    |                    |
| Number of Taps                              | 4,350              | 0        | 0           | 218                | 218                | 218                | 218                | 218                | 218                |
| Number of Non-Residential Taps (SFE)        | 0                  | 0        | 0           | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| 7.96% Residential Value                     | 0                  | 0        | 0           | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| 29.00% Non-Residential Value                | 0                  | 0        | 0           | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| Total Market Value                          | 0                  | 0        | 0           | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| Assessed Valuation                          | 984,000,000        | 0        | 984,000,000 | 984,000,000        | 984,000,000        | 984,000,000        | 984,000,000        | 984,000,000        | 984,000,000        |
| <b>Cumulative Taps</b>                      | <b>0</b>           | <b>0</b> | <b>0</b>    | <b>218</b>         | <b>436</b>         | <b>654</b>         | <b>872</b>         | <b>1090</b>        | <b>1308</b>        |

**Exhibit E**  
**La Plata Archuleta Water District,**  
**Sources and Uses of Cash**

|   | 2015        | 2016        | 2017        | 2018        | 2019        | 2020        | 2021        | 2022        | 2023        | 2024        |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| <b>Beginning Cash Available</b>             | 323,962     | 270,870     | 278,864     | 348,835     | 381,678     | 372,297     | 423,151     | 435,065     | 406,866     | 2,489,804   |
| <b>Revenues:</b>                            |             |             |             |             |             |             |             |             |             |             |
| Bond Fund Portion of Property Taxes         | 885,600     | 885,600     | 885,600     | 885,600     | 885,600     | 885,600     | 885,600     | 885,600     | 3,788,400   | 3,788,400   |
| Capital/O&M Portion of Property Taxes       | 4,034,400   | 4,034,400   | 4,034,400   | 4,034,400   | 4,034,400   | 4,034,400   | 4,034,400   | 4,034,400   | 1,131,600   | 0           |
| Specific Ownership Taxes                    | 393,600     | 393,600     | 393,600     | 393,600     | 393,600     | 393,600     | 393,600     | 393,600     | 393,600     | 303,072     |
| Residential Tap Fees                        | 872,000     | 872,000     | 872,000     | 872,000     | 868,000     | 868,000     | 868,000     | 868,000     | 868,000     | 868,000     |
| Grant                                       | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           |
| 3 Operating Revenue                         | 429,678     | 501,291     | 572,904     | 644,517     | 716,130     | 787,415     | 858,699     | 929,984     | 1,001,268   | 1,072,553   |
| DS Bond Proceeds                            | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           |
| Capitalized Interest                        | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           |
| 2.00% Investment Income                     | 6,479       | 5,417       | 5,577       | 6,977       | 7,634       | 7,446       | 8,463       | 8,701       | 8,137       | 49,796      |
| <b>Total Annual Income</b>                  | 6,621,757   | 6,692,308   | 6,764,081   | 6,837,094   | 6,905,364   | 6,976,460   | 7,048,762   | 7,120,285   | 7,191,005   | 6,081,821   |
| <b>Expenditures:</b>                        |             |             |             |             |             |             |             |             |             |             |
| DS Debt Service                             | 885,225     | 885,225     | 885,225     | 885,225     | 885,225     | 885,225     | 885,225     | 885,225     | 3,770,225   | 3,771,550   |
| CONST Construction                          | 5,000,000   | 5,000,000   | 5,000,000   | 5,100,000   | 5,200,000   | 5,200,000   | 5,300,000   | 5,400,000   | 419,000     | 0           |
| Water Cost                                  | 270,436     | 279,901     | 289,698     | 299,837     | 310,332     | 321,193     | 332,435     | 344,070     | 356,113     | 368,577     |
| 1.50% Tax Collection Fees                   | 19,188      | 19,188      | 19,188      | 19,188      | 19,188      | 19,188      | 19,188      | 19,188      | 62,730      | 61,372      |
| Operating Expenses                          | 500,000     | 500,000     | 500,000     | 500,000     | 500,000     | 500,000     | 500,000     | 500,000     | 500,000     | 500,000     |
| <b>Total Annual Expenses</b>                | 6,674,849   | 6,684,314   | 6,694,111   | 6,804,250   | 6,914,745   | 6,925,606   | 7,036,848   | 7,148,483   | 5,108,068   | 4,701,499   |
| <b>Ending Cash Available</b>                | 270,870     | 278,864     | 348,835     | 381,678     | 372,297     | 423,151     | 435,065     | 406,866     | 2,489,804   | 3,870,126   |
| <b>Capital/O&amp;M Portion of Mill Levy</b> | 4.10        | 4.10        | 4.10        | 4.10        | 4.10        | 4.10        | 4.10        | 4.10        | 1.15        | 0.00        |
| <b>Debt Service Portion of Mill Levy</b>    | 0.90        | 0.90        | 0.90        | 0.90        | 0.90        | 0.90        | 0.90        | 0.90        | 3.85        | 3.85        |
| <b>Total Mill Levy</b>                      | 5.00        | 5.00        | 5.00        | 5.00        | 5.00        | 5.00        | 5.00        | 5.00        | 5.00        | 3.85        |
| <b>Assessed Valuation</b>                   |             |             |             |             |             |             |             |             |             |             |
| 0.00% Beginning                             | 984,000,000 | 984,000,000 | 984,000,000 | 984,000,000 | 984,000,000 | 984,000,000 | 984,000,000 | 984,000,000 | 984,000,000 | 984,000,000 |
| Increase From Inflation                     | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           |
| Increase From Construction                  | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           |
| <b>Cumulative</b>                           | 984,000,000 | 984,000,000 | 984,000,000 | 984,000,000 | 984,000,000 | 984,000,000 | 984,000,000 | 984,000,000 | 984,000,000 | 984,000,000 |
| <b>Absorption</b>                           |             |             |             |             |             |             |             |             |             |             |
| Number of Taps                              | 218         | 218         | 218         | 218         | 217         | 217         | 217         | 217         | 217         | 217         |
| Number of Non-Residential Taps (SFE)        | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           |
| Residential Value                           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           |
| 7.96% Non-Residential Value                 | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           |
| 29.00% Total Market Value                   | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           |
| Assessed Valuation                          | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           |
| <b>Cumulative Taps</b>                      | 1526        | 1744        | 1962        | 2180        | 2397        | 2614        | 2831        | 3048        | 3265        | 3482        |

**Exhibit E**  
**La Plata Archuleta Water District,**  
**Sources and Uses of Cash**

|   | 2025               | 2026               | 2027               | 2028               | 2029               |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Beginning Cash Available</b>             | 3,870,126          | 5,338,913          | 6,896,559          | 8,543,999          | 10,017,619         |
| <b>Revenues:</b>                            |                    |                    |                    |                    |                    |
| Bond Fund Portion of Property Taxes         | 3,788,400          | 3,788,400          | 3,788,400          | 0                  | 0                  |
| Capital/O&M Portion of Property Taxes       | 0                  | 0                  | 0                  | 0                  | 0                  |
| 8.00% Specific Ownership Taxes              | 303,072            | 303,072            | 303,072            | 0                  | 0                  |
| 4.00% Residential Tap Fees                  | 868,000            | 868,000            | 868,000            | 868,000            | 0                  |
| Grant                                       | 0                  | 0                  | 0                  | 0                  | 0                  |
| 3 Operating Revenue                         | 1,143,837          | 1,215,122          | 1,286,406          | 1,357,691          | 1,428,975          |
| DS Bond Proceeds                            | 0                  | 0                  | 0                  | 0                  | 0                  |
| Capitalized Interest                        | 0                  | 0                  | 0                  | 0                  | 0                  |
| 2.00% Investment Income                     | 77,403             | 106,778            | 137,931            | 170,880            | 200,352            |
| <b>Total Annual Income</b>                  | <b>6,180,712</b>   | <b>6,281,372</b>   | <b>6,383,809</b>   | <b>2,396,570</b>   | <b>1,629,327</b>   |
| <b>Expenditures:</b>                        |                    |                    |                    |                    |                    |
| DS Debt Service                             | 3,769,075          | 3,767,525          | 3,766,350          | 0                  | 0                  |
| CONST Construction                          | 0                  | 0                  | 0                  | 0                  | 0                  |
| Water Cost                                  | 381,477            | 394,829            | 408,648            | 422,950            | 437,754            |
| 1.50% Tax Collection Fees                   | 61,372             | 61,372             | 61,372             | 0                  | 0                  |
| Operating Expenses                          | 500,000            | 500,000            | 500,000            | 500,000            | 500,000            |
| <b>Total Annual Expenses</b>                | <b>4,711,924</b>   | <b>4,723,726</b>   | <b>4,736,370</b>   | <b>922,950</b>     | <b>937,754</b>     |
| <b>Ending Cash Available</b>                | <b>5,338,913</b>   | <b>6,896,559</b>   | <b>8,543,999</b>   | <b>10,017,619</b>  | <b>10,709,193</b>  |
| <b>Capital/O&amp;M Portion of Mill Levy</b> | 0.00               | 0.00               | 0.00               | 0.00               | 0.00               |
| <b>Debt Service Portion of Mill Levy</b>    | 3.85               | 3.85               | 3.85               | 0.00               | 0.00               |
| <b>Total Mill Levy</b>                      | <b>3.85</b>        | <b>3.85</b>        | <b>3.85</b>        | <b>0.00</b>        | <b>0.00</b>        |
| <b>Assessed Valuation</b>                   |                    |                    |                    |                    |                    |
| Beginning                                   | 984,000,000        | 984,000,000        | 984,000,000        | 984,000,000        | 984,000,000        |
| 0.00% Increase From Inflation               | 0                  | 0                  | 0                  | 0                  | 0                  |
| Increase From Construction                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| <b>Cumulative</b>                           | <b>984,000,000</b> | <b>984,000,000</b> | <b>984,000,000</b> | <b>984,000,000</b> | <b>984,000,000</b> |
| <b>Absorption</b>                           |                    |                    |                    |                    |                    |
| Number of Taps                              | 217                | 217                | 217                | 217                | 0                  |
| Number of Non-Residential Taps (SFE)        | 0                  | 0                  | 0                  | 0                  | 0                  |
| 7.96% Residential Value                     | 0                  | 0                  | 0                  | 0                  | 0                  |
| 29.00% Non-Residential Value                | 0                  | 0                  | 0                  | 0                  | 0                  |
| Total Market Value                          | 0                  | 0                  | 0                  | 0                  | 0                  |
| Assessed Valuation                          | 0                  | 0                  | 0                  | 0                  | 0                  |
| <b>Cumulative Taps</b>                      | <b>3699</b>        | <b>3916</b>        | <b>4133</b>        | <b>4350</b>        | <b>4350</b>        |

**La Plata Archuleta Water District  
Sources and Uses of Cash**

| Year         | Bonds Issued      | Available for Construction | Bond Issue Debt Service | Issue 3 Debt Service | Issue 4 Debt Service | Total Debt Service |
|--------------|-------------------|----------------------------|-------------------------|----------------------|----------------------|--------------------|
| 2006         |                   |                            |                         |                      |                      | 0                  |
| 2007         |                   |                            |                         |                      |                      | 0                  |
| 2008         | 17,630,000        | 15,050,000                 | 811,456                 |                      |                      | 811,456            |
| 2009         |                   |                            | 885,225                 |                      |                      | 885,225            |
| 2010         |                   |                            | 885,225                 |                      |                      | 885,225            |
| 2011         |                   |                            | 885,225                 |                      |                      | 885,225            |
| 2012         |                   |                            | 885,225                 |                      |                      | 885,225            |
| 2013         |                   |                            | 885,225                 |                      |                      | 885,225            |
| 2014         |                   |                            | 885,225                 |                      |                      | 885,225            |
| 2015         |                   |                            | 885,225                 |                      |                      | 885,225            |
| 2016         |                   |                            | 885,225                 |                      |                      | 885,225            |
| 2017         |                   |                            | 885,225                 |                      |                      | 885,225            |
| 2018         |                   |                            | 885,225                 |                      |                      | 885,225            |
| 2019         |                   |                            | 885,225                 |                      |                      | 885,225            |
| 2020         |                   |                            | 885,225                 |                      |                      | 885,225            |
| 2021         |                   |                            | 885,225                 |                      |                      | 885,225            |
| 2022         |                   |                            | 885,225                 |                      |                      | 885,225            |
| 2023         |                   |                            | 3,770,225               |                      |                      | 3,770,225          |
| 2024         |                   |                            | 3,771,550               |                      |                      | 3,771,550          |
| 2025         |                   |                            | 3,769,075               |                      |                      | 3,769,075          |
| 2026         |                   |                            | 3,767,525               |                      |                      | 3,767,525          |
| 2027         |                   |                            | 3,766,350               |                      |                      | 3,766,350          |
| 2028         |                   |                            |                         |                      |                      | 0                  |
| 2029         |                   |                            |                         |                      |                      | 0                  |
| 2030         |                   |                            |                         |                      |                      | 0                  |
| 2031         |                   |                            |                         |                      |                      | 0                  |
| 2032         |                   |                            |                         |                      |                      | 0                  |
| 2033         |                   |                            |                         |                      |                      | 0                  |
| 2034         |                   |                            |                         |                      |                      | 0                  |
| 2035         |                   |                            |                         |                      |                      | 0                  |
| <b>Total</b> | <b>17,630,000</b> | <b>15,050,000</b>          | <b>32,049,331</b>       | <b>0</b>             | <b>0</b>             | <b>32,049,331</b>  |