CITY OF NEWTON, ILLINOIS
APPLICATION FOR TAX INCREMENT FINANCING (TIF) ASSISTANCE
PRIVATE REDEVELOPMENT INCENTIVE

Complete this form in its entirety and attach all necessary documents. Submit the completed application to the City Of Newton at 108 N Van Buren, Newton, IL 62448. If you have any questions, contact Ken Larimore, Director of Economic Development at 618-783-3409 or by email at larimore@illinois.edu.

Applicant Name: _____ (please print or type)
Mailing Address: _____ Fax: _____
Daytime Phone: _____Email Address: _____

1. Applicant interest in property Owner/Mortgagor Purchaser Tenant
2. Property owner name: _____
3. Business name(s): _____
4. Project address or location: _____
5. Property tax ID number(s): _____
6. Current use of property: _____
7. Proposed use of property: _____
8. Choose the applicable project (check all that apply) New construction
Interior renovation Exterior renovation/restoration Site Improvement Other
9. Estimated total project cost: $_____
10. Describe the work proposed for the property:_____
_____
_____
11. TIF Request $_____
12. Describe TIF request:_____
_____
_____
13. Attach the following documentation to support the project and to complete the application for TIF assistance:
√ Preliminary, itemized cost estimates or quotes from a contractor or design professional;
√ Scaled plans, renderings, and/or photos, as applicable, clearly illustrating the proposed improvements; and
√ A copy of the Warranty Deed, including a legal description and owner name for the property.
14. Sign and date below to complete the application.

_____ _____
Applicant Signature Date

IMPORTANT: If the Finance Committee votes on a level of assistance it will be included in a contract agreement between the City and redeveloper. NO WORK SHALL BEGIN UNTIL THE CONTRACT DOCUMENTS ARE APPROVED BY THE CITY COUNCIL. Any work that begins prior to contract approval shall be ineligible for TIF assistance.

FOR OFFICE USE ONLY TIF # 1 Date of Finance Committee review:_____
Committee action & form of assistance:_____
Comments;_____
City Council review and action by ordinance. Date of Council Approval:_____