

CHARTER TOWNSHIP OF IRONWOOD  
SEWER FUND BUDGET COMPARISON WITH ADOPTED 2018 BUDGET  
COMPARISON 2015-2017

	Adopted	Actual	2017	2016	2016	2015
	18' Budget	Jan - Sept 17	Budget	UnAudited	Budget	UnAudited
<b>Income</b>						
<b>Sewer Fund Income (595)</b>						
527-643 · Sewer Income	262,000.00	198,892.33	258,000.00	283,317.52	258,000.00	247,927.61
527-645 · SAW Grant Revenues	-	62,688.00	10,000.00	61,666.05	60,000.00	95,254.61
527-664 · Interest Income	200.00	338.08	100.00	244.83	50.00	72.34
527-695 · Miscellaneous Income	4,600.00	3,962.89	100.00	2,096.75	25.00	1,639.38
<b>Total Sewer Fund Income (595)</b>	<b>266,800.00</b>	<b>265,881.30</b>	<b>268,200.00</b>	<b>347,325.15</b>	<b>318,075.00</b>	<b>344,893.94</b>
<b>Total Income</b>	<b>266,800.00</b>	<b>265,881.30</b>	<b>268,200.00</b>	<b>347,325.15</b>	<b>318,075.00</b>	<b>344,893.94</b>
<b>Expense</b>						
<b>Sewer Fund Expenses (595)</b>						
<b>Wages Expense</b>						
527-701 · Wages-Foreman	12,100.00	5,464.59	11,000.00	-	5,000.00	-
527-702 · Wages-Assist Foreman	10,100.00	4,408.80	9,000.00	8,401.54	9,000.00	7,897.99
527-703 · Maintenance Wages	5,000.00	-	5,000.00	10,141.25	11,000.00	9,340.39
527-705 · Wages-Secretary	2,200.00	531.25	2,200.00	1,064.97	2,200.00	1,067.44
527-706 · Wages-Other	2,800.00	1,593.75	2,800.00	3,189.97	2,000.00	2,656.25
527-715 · Payroll Tax Expense	2,600.00	917.87	2,500.00	1,703.19	2,700.00	1,603.59
<b>Total Wages Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
527-716 · Employee Health Ins Expense	5,000.00	2,271.30	7,000.00	5,000.00	9,200.00	5,750.00
527-718 · Pension Contribution	3,300.00	1,146.71	3,100.00	2,173.29	3,100.00	2,096.20
527-723 · Bank Fees	100.00	20.00	100.00	124.05	100.00	79.00
527-727 · Office Supplies Expense	800.00	93.66	750.00	130.41	750.00	2,875.00
527-742 · Fuel Expense	100.00	-	100.00	-	-	-
527-801 · Contractual Expense	3,500.00	2,328.16	3,500.00	541.57	3,600.00	2,498.50
527-850 · Telephone Expense	500.00	-	500.00	-	500.00	-
527-811 - Attorney Expense	500.00	-	500.00	-	500.00	-
527-860 - Travel Expense	200.00	-	200.00	-	100.00	-
527-900 - Printing & Publishing Expense	1,500.00	-	3,000.00	-	100.00	-
527-920 · Public Utilities Expense	8,000.00	7,077.49	8,000.00	8,982.36	8,000.00	6,917.03
527-928 · Debt Services	34,000.00	29,614.87	33,000.00	32,596.54	32,400.00	32,380.31
527-930 · Repairs & Maintenance Expense	4,000.00	3,035.14	3,000.00	6,007.28	2,000.00	4,560.53
527-931 · Vehicle Expense	500.00	-	500.00	-	500.00	-
527-932 · Uniform Expense	300.00	-	300.00	-	300.00	-
527-935 · Margaret Street Sewer	-	-	-	-	500.00	-
527-936 · Wastewater to City of Iwd Exp	22,000.00	17,233.13	22,000.00	20,471.97	25,000.00	20,326.10
527-968 · Depreciation Expense	33,000.00	-	33,000.00	-	33,000.00	33,964.95
527-940 · Insurance Expense	5,000.00	-	5,000.00	-	1,100.00	-
527-956 · Miscellaneous Expense	100.00	300.00	100.00	300.00	100.00	148.40
527-955 · UNEXPLAINED DIFFERENCES	-	-	-	-	-	22,036.68
527-956 · Capitol Improvements	500.00	-	500.00	-	750.00	-
527-958 · Training Expense	500.00	-	500.00	-	300.00	-
527-960 · Bad Debt Expense	-	-	-	-	-	-
527-977 · Equipment Expense	2,500.00	-	2,500.00	210.73	4,500.00	-
527-978 · SAW Grant Expenses	-	59,178.00	10,000.00	66,841.05	60,000.00	96,806.21
527-995 · Interest Expense	73,000.00	60,154.08	73,000.00	76,061.46	71,000.00	73,302.55

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<b>527-997 · Interest Exp-Phase 1</b>	25,000.00	12,171.25	25,000.00	24,521.25	28,000.00	24,862.50
<b>Total Sewer Fund Expenses (595)</b>	258,700.00	207,540.05	267,650.00	268,462.88	317,300.00	351,169.62
<b>Total Expense</b>	258,700.00	207,540.05	267,650.00	268,462.88	317,300.00	351,169.62
<b>Net Income</b>	<b>8,100.00</b>	<b>58,341.25</b>	<b>550.00</b>	<b>78,862.27</b>	<b>775.00</b>	<b>(6,275.68)</b>