

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST

www.lyonstto.net

BOARD OF SCHOOL TRUSTEES

Shakana L. Kirksey, President
Jessica A. Doherty, Trustee
Carol A. McGowan, Trustee
David R. Herndon, Trustee

Andy Taylor, Trustee
William F. Brockob, Trustee
Joseph M. Bonomo, Trustee

6438 Joliet Road, Unit 103
Countryside, IL 60525
Phone 708-352-4480
Fax 708-888-5651

NOTICE

NOTICE OF A MEETING OF THE BOARD OF TRUSTEES OF THE LYONS TOWNSHIP SCHOOL TREASURER'S OFFICE

August 20, 2024 – 6:00 P.M.

The Board of Township Trustees of Schools, Range 38 North, Range 12 East, Illinois (Lyons Township) has called a meeting on August 20, 2024, at 6:00 P.M., at the Lyons Township School Treasurer's Office, 6438 Joliet Road, Unit 103, Countryside, IL 60525.

AGENDA

1. **Call to Order & Roll Call**

2. **Pledge of Allegiance**

3. **Public Comments**

4. **Review/Approval of Minutes**

Board of School Trustees review and approval of the Lyons Township School Treasurer's minutes of:

- June 25, 2024 – LTTO Open Meeting
- June 25, 2024 – LTTO Closed Meeting

5. **Treasurer's Report**

6. **Review the Lyons Township Treasurer's Financial Reports**

Board of School Trustees discussion and review of the Lyons Township School Treasurer's financial statements for the following months as presented:

- June 2024
- July 2024

7. **Review/Approval of Payables List**

Board of School Trustees approval and ratification for the payment of expenses is requested for the Lyons Township School Treasurer's payables in the amount of

- **July 30, 2024 - \$11,645.36**
- **August 20, 2024 - \$24,388.46**

8. **Approval of Review School Districts Official Records**

Board of School Trustees discussion and review of the Lyons Township Trustee of Schools member district financial records for:

- May 2024
- June 2024

NEW BUSINESS:

9. **Employment Recommendation**

- Mrs. Jacqueline Horne, Financial Services Coordinator

10. **Quarterly Investment Report – June 30, 2024**

11. **Semi-Annual Review of Closed Session Minutes**

OLD BUSINESS:

12. **Pro-Rata Receivables – FY2023**

13. **Public Act 103-0790 / House Bill 305 - Illinois General Assembly**

14. **Motion to suspend the Board Meeting for the purpose of entering Closed Session**

- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1)*, “Discussion on the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body.”
- *Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11)*, “Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.”
- *Illinois Open Meetings Act, (5 ILCS 120/2(c)(21)*, “Discussion of minutes of meetings lawfully closed under this Act, whether for the purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06.”

15. **Motion to reconvene the Board Meeting of the Board of Trustees**

16. **Action as a result of Closed Session**

17. **Adjournment**

Call to Order

Pledge of Allegiance

Public Comments

Review/Approval of Minutes

June 25, 2024 – TTO Open Meeting
June 25, 2024 – TTO Closed Meeting

Treasurer's Report

Review the Lyons Township Treasurer's Financial Reports

- June 2024
- July 2024

Lyons Township Trustee of Schools

Account Level Operating Statement For the Period 07/01/2024 through 07/31/2024

Fiscal Year: 2024-2025

		<u>07/01/2024 - 07/31/2024</u>	<u>Budget</u>	<u>Budget Balance</u>		
All Funds		MTD	YTD	Budget	BudgetBalance	Percent
REVENUE						
10.4.1940.0000.000.4001	PRORATA - CURRENT YEAR	\$0.00	\$0.00	(\$1,206,154.00)	(\$1,206,154.00)	0.0%
10.4.1940.0000.000.4002	PRORATA - IMMEDIATE PRIOR YEAR	\$0.00	\$0.00	(\$144,859.00)	(\$144,859.00)	0.0%
10.4.1950.0000.000.0000	REFUND OF PRIOR YEARS' EXPENDITURES	\$0.00	\$0.00	(\$500.00)	(\$500.00)	0.0%
10.4.1980.0000.000.0000	MUNICIPAL INVESTMENT SERVICES	\$0.00	\$0.00	(\$3,000.00)	(\$3,000.00)	0.0%
REVENUE		\$0.00	\$0.00	(\$1,354,513.00)	(\$1,354,513.00)	0.0%
EXPENDITURE						
10.5.2520.1000.000.5001	SALARIES - TREASURER	\$15,666.66	\$15,666.66	\$188,558.00	\$172,891.34	8.3%
10.5.2520.1000.000.5004	SALARIES - FINANCIAL SERVICES COORDINATOR	\$6,333.34	\$6,333.34	\$73,500.00	\$67,166.66	8.6%
10.5.2520.1000.000.5008	SALARIES - DIRECTOR OF OPERATIONS	\$7,313.43	\$7,313.43	\$79,800.00	\$72,486.57	9.2%
10.5.2520.1000.000.5011	SALARIES - DIR OF CASH MANAGEMENT & BANK RELATIONS	\$0.00	\$0.00	\$108,786.00	\$108,786.00	0.0%
10.5.2520.1000.000.5012	SALARIES - SENIOR ACCOUNTANT	\$7,312.50	\$7,312.50	\$86,500.00	\$79,187.50	8.5%
10.5.2520.1000.000.5016	SALARIES - FINANCIAL SERVICES COORDINATOR	\$4,854.16	\$4,854.16	\$57,500.00	\$52,645.84	8.4%
10.5.2520.2120.000.0000	BENEFITS - IMRF	\$2,629.60	\$2,629.60	\$35,545.00	\$32,915.40	7.4%
10.5.2520.2130.000.0000	FICA	\$3,710.08	\$3,710.08	\$48,840.00	\$45,129.92	7.6%
10.5.2520.2140.000.0000	MEDICARE	\$867.70	\$867.70	\$11,425.00	\$10,557.30	7.6%
10.5.2520.2210.000.0000	LIFE INSURANCE	\$34.00	\$34.00	\$1,100.00	\$1,066.00	3.1%
10.5.2520.2220.000.0000	MEDICAL INSURANCE	\$5,243.70	\$5,243.70	\$94,125.00	\$88,881.30	5.6%
10.5.2520.2230.000.0000	DENTAL INSURANCE	\$260.82	\$260.82	\$4,050.00	\$3,789.18	6.4%
10.5.2520.2341.000.0000	VISION INSURANCE	\$34.36	\$34.36	\$524.00	\$489.64	6.6%
10.5.2520.3100.000.0000	CPA SERVICES	\$0.00	\$0.00	\$1,500.00	\$1,500.00	0.0%
10.5.2520.3100.000.0019	PROGRAMMING & TRAINING	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
10.5.2520.3100.000.0023	PROF. & TECH. SERVICES - IT	\$1,200.00	\$1,200.00	\$17,000.00	\$15,800.00	7.1%
10.5.2520.3160.000.0000	ANNUAL I.V. LICENSE	\$0.00	\$0.00	\$153,431.00	\$153,431.00	0.0%
10.5.2520.3160.000.0027	SOFTWARE	\$109.00	\$109.00	\$9,000.00	\$8,891.00	1.2%
10.5.2520.3170.000.0000	AUDIT/FINANCIAL SERVICES	\$0.00	\$0.00	\$43,250.00	\$43,250.00	0.0%
10.5.2520.3180.000.0000	LEGAL SERVICES	\$0.00	\$0.00	\$33,000.00	\$33,000.00	0.0%
10.5.2520.3180.000.0001	DISTRICT 204 - LITIGATION	\$0.00	\$0.00	\$269,257.00	\$269,257.00	0.0%
10.5.2520.3190.000.0000	OTHER PROFESSIONAL AND TECHNICAL SERVICES	\$0.00	\$0.00	\$4,000.00	\$4,000.00	0.0%
10.5.2520.3250.000.0000	RENTALS	\$4,000.00	\$4,000.00	\$48,000.00	\$44,000.00	8.3%
10.5.2520.3250.000.0003	COPIER & PRINTER LEASE	\$466.50	\$466.50	\$7,500.00	\$7,033.50	6.2%
10.5.2520.3330.000.0000	MEETING EXPENSE	\$0.00	\$0.00	\$6,000.00	\$6,000.00	0.0%
10.5.2520.3400.000.0005	POSTAGE	\$0.00	\$0.00	\$400.00	\$400.00	0.0%
10.5.2520.3400.000.0008	INTERNET	\$277.85	\$277.85	\$3,825.00	\$3,547.15	7.3%
10.5.2520.3600.000.0000	PRINTING AND BINDING	\$0.00	\$0.00	\$21,000.00	\$21,000.00	0.0%
10.5.2520.3800.000.0011	RETIREE/COBRA BENEFITS	\$11,866.05	\$11,866.05	\$9,250.00	(\$2,616.05)	128.3%
10.5.2520.3800.000.0013	COMMERCIAL PACKAGE	\$0.00	\$0.00	\$9,337.00	\$9,337.00	0.0%
10.5.2520.3800.000.0014	WORKERS COMPENSATION	\$0.00	\$0.00	\$1,602.00	\$1,602.00	0.0%
10.5.2520.3800.000.0016	PUBLIC OFFICIALS LIABILITY	\$0.00	\$0.00	\$15,000.00	\$15,000.00	0.0%
10.5.2520.3800.000.0017	CYBER LIABILITY	\$0.00	\$0.00	\$6,225.00	\$6,225.00	0.0%
10.5.2520.4100.000.0000	OFFICE SUPPLIES	\$100.44	\$100.44	\$17,700.00	\$17,599.56	0.6%
10.5.2520.4400.000.0000	PERIODICALS	\$0.00	\$0.00	\$1,800.00	\$1,800.00	0.0%
10.5.2520.5500.000.0000	CAPITALIZED EQUIPMENT	\$0.00	\$0.00	\$7,500.00	\$7,500.00	0.0%
10.5.2520.6400.000.0000	DUES AND FEES	\$0.00	\$0.00	\$4,500.00	\$4,500.00	0.0%
EXPENDITURE		\$72,280.19	\$72,280.19	\$1,483,330.00	\$1,411,049.81	4.9%
Net (Revenue)/Expense		\$72,280.19	\$72,280.19	\$128,817.00	\$56,536.81	56.1%

Lyons Township Trustee of Schools

Account Level Operating Statement For the Period 07/01/2024 through 07/31/2024

Fiscal Year: 2024-2025

07/01/2024 - 07/31/2024

Budget

Budget Balance

End of Report

Lyons Township Trustee of Schools

Account Level Operating Statement For the Period 06/01/2024 through 06/30/2024

Fiscal Year: 2023-2024

		<u>06/01/2024 - 06/30/2024</u>	<u>Budget</u>	<u>Budget Balance</u>		
All Funds						
REVENUE						
		MTD	YTD	Budget	BudgetBalance	Percent
10.4.1940.0000.000.4001	PRORATA - CURRENT YEAR	(\$641,310.20)	(\$813,497.58)	(\$1,206,154.00)	(\$392,656.42)	67.4%
10.4.1940.0000.000.4002	PRORATA - IMMEDIATE PRIOR YEAR	\$0.00	(\$144,858.96)	(\$144,859.00)	(\$0.04)	100.0%
10.4.1950.0000.000.0000	REFUND OF PRIOR YEARS' EXPENDITURES	\$0.00	(\$261.00)	(\$500.00)	(\$239.00)	52.2%
10.4.1980.0000.000.0000	MUNICIPAL INVESTMENT SERVICES	\$0.00	(\$2,986.69)	(\$3,000.00)	(\$13.31)	99.6%
	REVENUE	(\$641,310.20)	(\$961,604.23)	(\$1,354,513.00)	(\$392,908.77)	71.0%
EXPENDITURE						
		MTD	YTD	Budget	BudgetBalance	Percent
10.5.2520.1000.000.5001	SALARIES - TREASURER	\$18,974.40	\$188,557.70	\$188,558.00	\$0.30	100.0%
10.5.2520.1000.000.5004	SALARIES - FINANCIAL SERVICES COORDINATOR	\$6,125.00	\$73,500.00	\$73,500.00	\$0.00	100.0%
10.5.2520.1000.000.5008	SALARIES - FINANCIAL SERVICES COORDINATOR	\$7,210.18	\$79,453.63	\$79,800.00	\$346.37	99.6%
10.5.2520.1000.000.5011	SALARIES - DIR OF CASH MANAGEMENT & BANK RELATIONS	\$7,617.33	\$108,785.74	\$108,786.00	\$0.26	100.0%
10.5.2520.1000.000.5012	SALARIES - SENIOR ACCOUNTANT	\$6,626.04	\$85,453.75	\$86,500.00	\$1,046.25	98.8%
10.5.2520.1000.000.5016	SALARIES - FINANCIAL SERVICES COORDINATOR	\$4,791.70	\$57,458.26	\$57,500.00	\$41.74	99.9%
10.5.2520.2120.000.0000	BENEFITS - IMRF	\$2,860.50	\$34,767.20	\$35,545.00	\$777.80	97.8%
10.5.2520.2130.000.0000	FICA	\$4,560.75	\$45,750.13	\$48,840.00	\$3,089.87	93.7%
10.5.2520.2140.000.0000	MEDICARE	\$1,066.61	\$11,736.02	\$11,425.00	(\$311.02)	102.7%
10.5.2520.2210.000.0000	LIFE INSURANCE	\$644.00	\$1,107.25	\$1,100.00	(\$7.25)	100.7%
10.5.2520.2220.000.0000	MEDICAL INSURANCE	\$5,895.66	\$99,618.57	\$94,125.00	(\$5,493.57)	105.8%
10.5.2520.2230.000.0000	DENTAL INSURANCE	\$260.82	\$4,317.49	\$4,050.00	(\$267.49)	106.6%
10.5.2520.2341.000.0000	VISION INSURANCE	\$34.24	\$528.75	\$524.00	(\$4.75)	100.9%
10.5.2520.3100.000.0000	CPA SERVICES	\$0.00	\$845.00	\$1,500.00	\$655.00	56.3%
10.5.2520.3100.000.0019	PROGRAMMING & TRAINING	\$0.00	\$0.00	\$3,000.00	\$3,000.00	0.0%
10.5.2520.3100.000.0023	PROF. & TECH. SERVICES - IT	\$2,400.00	\$15,442.41	\$17,000.00	\$1,557.59	90.8%
10.5.2520.3160.000.0000	ANNUAL I.V. LICENSE	\$0.00	\$153,430.93	\$153,431.00	\$0.07	100.0%
10.5.2520.3160.000.0027	SOFTWARE	\$1,821.47	\$9,462.41	\$9,000.00	(\$462.41)	105.1%
10.5.2520.3170.000.0000	AUDIT/FINANCIAL SERVICES	\$0.00	\$43,250.00	\$43,250.00	\$0.00	100.0%
10.5.2520.3180.000.0000	LEGAL SERVICES	\$8,198.69	\$30,769.94	\$33,000.00	\$2,230.06	93.2%
10.5.2520.3180.000.0001	DISTRICT 204 - LITIGATION	\$0.00	\$269,257.09	\$269,257.00	(\$0.09)	100.0%
10.5.2520.3190.000.0000	OTHER PROFESSIONAL AND TECHNICAL SERVICES	\$0.00	\$3,985.00	\$4,000.00	\$15.00	99.6%
10.5.2520.3250.000.0000	RENTALS	\$4,000.00	\$48,000.00	\$48,000.00	\$0.00	100.0%
10.5.2520.3250.000.0003	COPIER & PRINTER LEASE	\$1,325.33	\$7,134.36	\$7,500.00	\$365.64	95.1%
10.5.2520.3330.000.0000	MEETING EXPENSE	\$179.65	\$722.07	\$6,000.00	\$5,277.93	12.0%
10.5.2520.3400.000.0005	POSTAGE	\$149.23	\$289.40	\$400.00	\$110.60	72.4%
10.5.2520.3400.000.0008	INTERNET	\$277.85	\$3,291.13	\$3,825.00	\$533.87	86.0%
10.5.2520.3600.000.0000	PRINTING AND BINDING	\$590.16	\$20,258.94	\$21,000.00	\$741.06	96.5%
10.5.2520.3800.000.0011	RETIREE/COBRA BENEFITS	\$11.39	\$9,337.39	\$9,250.00	(\$87.39)	100.9%
10.5.2520.3800.000.0013	COMMERCIAL PACKAGE	\$0.00	\$9,337.00	\$9,337.00	\$0.00	100.0%
10.5.2520.3800.000.0014	WORKERS COMPENSATION	\$0.00	\$1,602.00	\$1,602.00	\$0.00	100.0%
10.5.2520.3800.000.0016	PUBLIC OFFICIALS LIABILITY	\$0.00	\$15,000.00	\$15,000.00	\$0.00	100.0%
10.5.2520.3800.000.0017	CYBER LIABILITY	\$5,853.00	\$5,853.00	\$6,225.00	\$372.00	94.0%
10.5.2520.4100.000.0000	OFFICE SUPPLIES	\$2,711.19	\$15,791.00	\$17,700.00	\$1,909.00	89.2%
10.5.2520.4400.000.0000	PERIODICALS	\$25.00	\$1,352.28	\$1,800.00	\$447.72	75.1%
10.5.2520.5500.000.0000	CAPITALIZED EQUIPMENT	\$0.00	\$3,901.32	\$7,500.00	\$3,598.68	52.0%
10.5.2520.6400.000.0000	DUES AND FEES	\$639.00	\$3,571.77	\$4,500.00	\$928.23	79.4%
	EXPENDITURE	\$94,849.19	\$1,462,918.93	\$1,483,330.00	\$20,411.07	98.6%
	Net (Revenue)/Expense	(\$546,461.01)	\$501,314.70	\$128,817.00	(\$372,497.70)	389.2%

Lyons Township Trustee of Schools

Account Level Operating Statement For the Period 06/01/2024 through 06/30/2024

Fiscal Year: 2023-2024

06/01/2024 - 06/30/2024

Budget

Budget Balance

End of Report

Review/Approval of Payables List

- July 31, 2024 - \$11,645.36
- August 20, 2024 - \$24,388.46

LYONS TOWNSHIP TRUSTEE OF SCHOOLS VOUCHER

Voucher No: 1007

Voucher Date: 07/31/2024

Prepared By: Kenneth T. Getty

Printed: 07/30/2024 03:39:04 PM

LYONS TOWNSHIP TRUSTEE OF SCHOOLS is hereby authorized to draw warrants against LYONS TOWNSHIP TRUSTEE OF SCHOOLS funds for the sum of \$11,645.36 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2024 to June 30, 2025 (period cannot overlap fiscal year end.)

I certify that this claim is just and correct, and the services and/or materials herein represented have been received during the period listed above. All items are properly coded and not in excess of the budget.



Shakana L. Kirksey President

Jessica A. Doherty Trustee

Carol A. McGowan Trustee

David R. Herndon Trustee

Andy Taylor Trustee

William F. Brockob Trustee

Joseph M. Bonomo Trustee

LYONS TOWNSHIP TRUSTEE OF SCHOOLS

Fund	Amount
10 EDUCATION	\$11,645.36
	\$11,645.36

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1007 07/31/2024

Fiscal Year: 2024-2025

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
BLUE CROSS AND BLUE SHIELD OF IL						
Check Group:						
M - 08/01/2024 - 08/31/2024		1	0	August 2024 7/31/2024	10.2.0481.0000.000.9944 HEALTH INSURANCE PAYABLE-ER	\$5,061.81
D - 08/01/2024 - 08/31/2024		1	0	August 2024 7/31/2024	10.2.0481.0000.000.9946 DENTAL INSURANCE PAYABLE-ER	\$260.82
D - 08/01/2024 - 08/31/2024		1	0	August 2024 7/31/2024	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	\$38.20
Check #: 0						
PO/InvoiceTotal:						\$5,360.83
Vendor Total:						\$5,360.83
COMCAST 1000050						
Check Group:						
07/29/2024 - 08/28/2024		1	0	August 2024 7/31/2024	10.5.2520.3400.000.0008 INTERNET	\$277.85
Check #: 0						
PO/InvoiceTotal:						\$277.85
Vendor Total:						\$277.85
Companion Life Insurance Company						
Check Group:						
V - 08/01/2024 - 08/31/2024		1	0	August 2024 7/31/2024	10.2.0481.0000.000.9948 VISION INSURANCE-ER	\$34.35
L - 08/01/2024 - 08/31/2024		1	0	August 2024 7/31/2024	10.2.0481.0000.000.9942 LIFE INSURANCE PAYABLE-ER	\$34.00
L - 08/01/2024 - 08/31/2024		1	0	August 2024 7/31/2024	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	\$62.39
Check #: 0						
PO/InvoiceTotal:						\$130.74
Vendor Total:						\$130.74

Cook County Farm Bureau

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1007 07/31/2024

Fiscal Year: 2024-2025

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
Check Group: 08/01/2024 - 08/31/2024		1	0	August 2024 7/31/2024	10.5.2520.3250.000.0000 RENTALS	\$4,000.00
					Check #: 0	
					PO/InvoiceTotal:	\$4,000.00
					Vendor Total:	\$4,000.00
HINCKLEY SPRINGS	1000092					
Check Group: OFFICE SUPPLIES		1	0	22340370 072024 7/31/2024	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$100.44
					Check #: 0	
					PO/InvoiceTotal:	\$100.44
					Vendor Total:	\$100.44
ProxIT, Inc.						
Check Group: PROF. & TECH. SERVICES - IT		1	0	24249 7/31/2024	10.5.2520.3100.000.0023 PROF. & TECH. SERVICES - IT	\$1,200.00
Cloud Back-Up - August 2024		1	0	24249 7/31/2024	10.5.2520.3160.000.0027 SOFTWARE	\$109.00
					Check #: 0	
					PO/InvoiceTotal:	\$1,309.00
					Vendor Total:	\$1,309.00
Wells Fargo Vendor Financial Services						
Check Group: 07/13/2024 - 08/12/2024		1	0	5030636811 7/31/2024	10.5.2520.3250.000.0003 COPIER & PRINTER LEASE	\$466.50
					Check #: 0	
					PO/InvoiceTotal:	\$466.50
					Vendor Total:	\$466.50

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1007

07/31/2024

Fiscal Year: 2024-2025

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
Grand Total:						\$11,645.36

End of Report

LYONS TOWNSHIP TRUSTEE OF SCHOOLS VOUCHER

Voucher No: 1011

Voucher Date: 08/20/2024

Prepared By: Kenneth T. Getty

Printed: 08/16/2024 04:13:25 PM

LYONS TOWNSHIP TRUSTEE OF SCHOOLS is hereby authorized to draw warrants against LYONS TOWNSHIP TRUSTEE OF SCHOOLS funds for the sum of \$24,388.46 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2024 to June 30, 2025 (period cannot overlap fiscal year end.)

I certify that this claim is just and correct, and the services and/or materials herein represented have been received during the period listed above. All items are properly coded and not in excess of the budget.



Shakana L. Kirksey President

Jessica A. Doherty Trustee

Carol A. McGowan Trustee

David R. Herndon Trustee

Andy Taylor Trustee

William F. Brockob Trustee

Joseph M. Bonomo Trustee

LYONS TOWNSHIP TRUSTEE OF SCHOOLS

Fund	Amount
10 EDUCATION	\$24,388.46
	\$24,388.46

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1011

08/20/2024

Fiscal Year: 2024-2025

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
Amazon Capital Services						
Check Group:						
OFFICE SUPPLIES		1	0	1PFR-MQKK-GD YJ 8/20/2024	10.5.2520.4100.000.0000 OFFICE SUPPLIES	\$8.54
Check #: 0						
PO/InvoiceTotal:						\$8.54
Vendor Total:						\$8.54
BLUE CROSS AND BLUE SHIELD OF IL						
Check Group:						
D - 09/01/2024 - 09/30/2024		1	0	September 2024 8/20/2024	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	\$38.20
M - 09/01/2024 - 09/30/2024		1	0	September 2024 8/20/2024	10.2.0481.0000.000.9944 HEALTH INSURANCE PAYABLE-ER	\$5,061.81
D - 09/01/2024 - 09/30/2024		1	0	September 2024 8/20/2024	10.2.0481.0000.000.9946 DENTAL INSURANCE PAYABLE-ER	\$260.82
Check #: 0						
PO/InvoiceTotal:						\$5,360.83
Vendor Total:						\$5,360.83
COMCAST	1000050					
Check Group:						
08/29/2024 - 09/28/2024		1	0	September 2024 8/20/2024	10.5.2520.3400.000.0008 INTERNET	\$277.85
Check #: 0						
PO/InvoiceTotal:						\$277.85
Vendor Total:						\$277.85
Companion Life Insurance Company						
Check Group:						
V - 09/01/2024 - 09/30/2024		1	0	September 2024 8/20/2024	10.2.0481.0000.000.9948 VISION INSURANCE-ER	\$34.35

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1011

08/20/2024

Fiscal Year: 2024-2025

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
L - 09/01/2024 - 09/30/2024		1	0	September 2024 8/20/2024	10.2.0481.0000.000.9942 LIFE INSURANCE PAYABLE-ER	\$34.00
L - 09/01/2024 - 09/30/2024		1	0	September 2024 8/20/2024	10.5.2520.3800.000.0011 RETIREE/COBRA BENEFITS	\$62.39
Check #: 0						
PO/InvoiceTotal:						\$130.74
Vendor Total:						\$130.74
Cook County Farm Bureau						
Check Group:						
09/01/2024 - 09/30/2024		1	0	September 2024 8/20/2024	10.5.2520.3250.000.0000 RENTALS	\$4,000.00
Check #: 0						
PO/InvoiceTotal:						\$4,000.00
Vendor Total:						\$4,000.00
DEL GALDO LAW GROUP, LLC						
Check Group:						
06/01/2024 - 06/30/2024		1	0	35340 8/20/2024	10.5.2520.3180.000.0000 LEGAL SERVICES	\$4,095.00
06/01/2024 - 06/30/2024		1	0	35341 8/20/2024	10.5.2520.3180.000.0000 LEGAL SERVICES	\$243.75
07/01/2024 - 07/31/2024		1	0	35591 8/20/2024	10.5.2520.3180.000.0000 LEGAL SERVICES	\$1,023.75
Check #: 0						
PO/InvoiceTotal:						\$5,362.50
Vendor Total:						\$5,362.50
ILL Dept of Employment Security						
Check Group:						
4Q FY24 - Unemployment		1	0	Q4 - FY2024 8/20/2024	10.5.2520.3800.000.2009 ILLINOIS DEPT OF EMPLOYMENT SECURITY	\$4,151.00
Check #: 0						

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1011

08/20/2024

Fiscal Year: 2024-2025

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
						PO/InvoiceTotal: \$4,151.00
						Vendor Total: \$4,151.00
ProxiT, Inc.						
Check Group:						
08/01/2024 - 08/31/2024		1	0	24267 8/20/2024	10.5.2520.3100.000.0023 PROF. & TECH. SERVICES - IT	\$1,200.00
						Check #: 0
						PO/InvoiceTotal: \$1,200.00
						Vendor Total: \$1,200.00
VISA						
Check Group:						
AT&T - August 2024		1	0	August 2024 8/20/2024	10.5.2520.3400.000.0008 INTERNET	\$73.75
SOFTWARE - QuickBooks		1	0	August 2024 8/20/2024	10.5.2520.3160.000.0027 SOFTWARE	\$1,370.78
SOFTWARE - Microsoft		1	0	August 2024 8/20/2024	10.5.2520.3160.000.0027 SOFTWARE	\$232.40
Bloomberg - FY25		1	0	August 2024 8/20/2024	10.5.2520.4400.000.0000 PERIODICALS	\$399.00
SOFTWARE - Humble Fax		1	0	August 2024 8/20/2024	10.5.2520.3160.000.0027 SOFTWARE	\$10.00
USPS		1	0	July 2024 8/20/2024	10.5.2520.3400.000.0005 POSTAGE	\$9.85
LTTO Job Posting		1	0	July 2024 8/20/2024	10.5.2520.3600.000.0000 PRINTING AND BINDING	\$120.00
SOFTWARE - Grammarly		1	0	July 2024 8/20/2024	10.5.2520.3160.000.0027 SOFTWARE	\$60.00
MICROSOFT - July 24		1	0	July 2024 8/20/2024	10.5.2520.3160.000.0027 SOFTWARE	\$245.90

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1011

08/20/2024

Fiscal Year: 2024-2025

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
SOFTWARE - Humble Fax		1	0	July 2024 8/20/2024	10.5.2520.3160.000.0027 SOFTWARE	\$10.00
AT&T - June & July 2024		1	0	July 2024 8/20/2024	10.5.2520.3400.000.0008 INTERNET	\$141.59
Amazon Return		1	0	July 2024 8/20/2024	10.5.2520.4100.000.0000 OFFICE SUPPLIES	(\$25.99)
USPS		1	0	July 2024 8/20/2024	10.5.2520.3400.000.0005 POSTAGE	\$14.70
SOFTWARE - Superhuman		1	0	July 2024 8/20/2024	10.5.2520.3160.000.0027 SOFTWARE	\$300.00
SOFTWARE - Workona		1	0	July 2024 8/20/2024	10.5.2520.3160.000.0027 SOFTWARE	\$83.92
SOFTWARE - Blink Subscription		1	0	July 2024 8/20/2024	10.5.2520.3160.000.0027 SOFTWARE	\$100.00
SOFTWARE - Morgen		1	0	July 2024 8/20/2024	10.5.2520.3160.000.0027 SOFTWARE	\$81.00
Finance Fees - July 2024		1	0	July 2024 8/20/2024	10.5.2520.6400.000.0000 DUES AND FEES	\$63.78
Finance Fees - June 2024		1	0	July 2024 8/20/2024	10.5.2520.1000.000.5001 SALARIES - TREASURER	\$129.82
SOFTWARE - Humble Fax		1	0	July 2024 8/20/2024	10.5.2520.3160.000.0027 SOFTWARE	\$10.00
Check #: 0						
PO/InvoiceTotal:						\$3,430.50
Vendor Total:						\$3,430.50
Wells Fargo Vendor Financial Services						
Check Group:						
08/13/2024 - 09/12/2024		1	0	August 2024 8/20/2024	10.5.2520.3250.000.0003 COPIER & PRINTER LEASE	\$466.50
Check #: 0						

Lyons Township Trustee of Schools

Voucher Detail Listing

Voucher Batch Number: 1011

08/20/2024

Fiscal Year: 2024-2025

Vendor Remit Name Description	Vendor #	QTY	PO No.	Invoice Invoice Date	Account	Amount
						PO/InvoiceTotal: \$466.50
						Vendor Total: \$466.50
						Grand Total: \$24,388.46

End of Report

Review School Districts Official Records

- May 2024
- June 2024

Lyons Township School Treasurer's Office
District Operations Report
May 2024

District	Beginning FY24 Fund Balance	Beginning FY24 fund balance adjustments	Revenues	Beg. Balance + Revenues	Disbursements	Ending FY24 Fund Balance	% of Total Ending Fund Balance
101	6,520,689.19		25,812,360.35	32,333,049.54	21,758,168.19	10,574,881.35	3.81%
102	14,123,756.25		51,548,458.44	65,672,214.69	45,143,160.42	20,529,054.27	7.40%
103	32,113,040.20		47,751,813.28	79,864,853.48	40,391,167.99	39,473,685.49	14.23%
104	20,832,327.83		40,113,066.74	60,945,394.57	42,476,814.12	18,468,580.45	6.66%
105	23,105,577.59		33,948,948.41	57,054,526.00	28,770,589.25	28,283,936.75	10.20%
106	21,919,848.71		19,214,027.60	41,133,876.31	21,932,008.64	19,201,867.67	6.92%
106.5	3,258,930.78		95,796,482.57	99,055,413.35	91,562,042.20	7,493,371.15	2.70%
106.7	144,655.29		4,136,845.95	4,281,501.24	3,969,374.55	312,126.69	0.11%
107	18,627,087.34		18,837,128.20	37,464,215.54	17,469,460.84	19,994,754.70	7.21%
108	6,021,981.04		9,043,608.36	15,065,589.40	8,606,629.22	6,458,960.18	2.33%
109	43,575,922.04		48,969,124.42	92,545,046.46	45,104,171.99	47,440,874.47	17.10%
2045	1,450,166.41		28,443,103.34	29,893,269.75	25,928,148.60	3,965,121.15	1.43%
217	52,663,380.10		58,781,271.94	111,444,652.04	56,230,535.44	55,214,116.60	19.90%
TOTAL	244,357,362.77	0.00	482,396,239.60	726,753,602.37	449,342,271.45	277,411,330.92	100.00%

Lyons Township School Treasurer's Office
 District Operations Report
 June 2024

District	Beginning FY24 Fund Balance	Beginning FY24 fund balance adjustments	Revenues	Beg. Balance + Revenues	Disbursements	Ending FY24 Fund Balance	% of Total Ending Fund Balance
101	6,520,689.19		26,295,739.91	32,816,429.10	25,030,840.52	7,785,588.58	3.04%
102*	14,123,756.25		51,548,458.44	65,672,214.69	45,143,160.42	20,529,054.27	8.01%
103	32,113,040.20		50,160,307.79	82,273,347.99	43,525,351.58	38,747,996.41	15.11%
104	20,832,327.83	-447,869.28	42,877,300.23	63,261,758.78	47,063,499.32	16,198,259.46	6.32%
105	23,105,577.59		34,708,377.21	57,813,954.80	31,413,450.86	26,400,503.94	10.30%
106	21,919,848.71		19,617,578.47	41,537,427.18	24,681,277.37	16,856,149.81	6.57%
106.5	3,258,930.78		100,919,196.57	104,178,127.35	98,886,087.99	5,292,039.36	2.06%
106.7	144,655.29		4,572,327.97	4,716,983.26	4,440,550.65	276,432.61	0.11%
107	18,627,087.34		19,311,264.51	37,938,351.85	18,662,052.66	19,276,299.19	7.52%
108	6,021,981.04		9,468,469.73	15,490,450.77	9,155,907.05	6,334,543.72	2.47%
109	43,575,922.04		52,858,106.61	96,434,028.65	49,013,196.67	47,420,831.98	18.49%
2045	1,450,166.41		31,971,813.61	33,421,980.02	31,245,528.13	2,176,451.89	0.85%
217	52,663,380.10		61,346,315.38	114,009,695.48	64,900,580.99	49,109,114.49	19.15%
TOTAL	244,357,362.77	-447,869.28	505,655,256.43	749,564,749.92	493,161,484.21	256,403,265.71	100.00%

* May 2024 data is reflected / LTTO still needs FY2024 reconciliation data District.

LTT0 Employment Recommendation

Township Trustees of Schools

TOWNSHIP 38 NORTH, RANGE 12 EAST
www.lyonstto.net

BOARD OF SCHOOL TRUSTEES


Shakana L. Kirksey, President
Jessica A. Doherty, Trustee
Carol A. McGowan, Trustee
David R. Herndon, Trustee

Andy Taylor, Trustee
William F. Brockob, Trustee
Joseph M. Bonomo, Trustee

6438 Joliet Road, Unit 103
Countryside, IL 60525
Phone 708-352-4480
Fax 708-888-5651

DATE: August 16, 2024

TO: Board of School Trustees

FROM: Kenneth T. Getty, MBA, CSBO 

SUBJECT: Employment Recommendation – Financial Services Coordinator

I recommend hiring Jacqueline Horne for the vacant Financial Services Coordinator position. Mrs. Horne is an accomplished banking/cash management professional and a resident of Lyons Township. She is an active member of the PTO with three children who attend LaGrange School District 105.

The following is recommended as the compensation package for this position:

- Full-time at-will employment under the terms and conditions established by the Trustees and outlined in the Lyons TTO Personnel Policy Manual
- Annual salary of \$55,000
- Board-paid health benefits (medical, dental, and vision insurance)
- \$50,000 term life insurance policy
- Participation in the IMRF pension program
- Start date of Monday, August 26, 2024

With Trustee approval, we will finalize the hiring and orientation process.

Quarterly Investment Report

June 30, 2024

Township Trustees of Schools


TOWNSHIP 38 NORTH, RANGE 12 EAST
www.lyonstto.net

BOARD OF SCHOOL TRUSTEES

Shakana L. Kirksey, President
Jessica A. Doherty, Trustee
Carol A. McGowan, Trustee
David R. Herndon, Trustee

Andy Taylor, Trustee
William F. Brockob, Trustee
Joseph M. Bonomo, Trustee

6438 Joliet Road, Unit 103
Countryside, IL 60525
Phone 708-352-4480
Fax 708-888-5651

DATE: August 15, 2024
TO: Board of School Trustees
FROM: Kenneth T. Getty, MBA, CSBO 
SUBJECT: Investment Analysis – June 2024 (Q4 FY2024)

The Lyons Township Treasurer Office’s total investment portfolio continues to outperform its benchmark (Bank of America Merrill Lynch 1-10 Year Treasury & Agency Index) with 30.66% higher returns (LTTO: 1.186% vs. BOA ML 1-10 Index: 0.895%) in the fourth quarter of FY2024.

Snapshot of the quarter-over-quarter changes in the LTTO total investment portfolio:

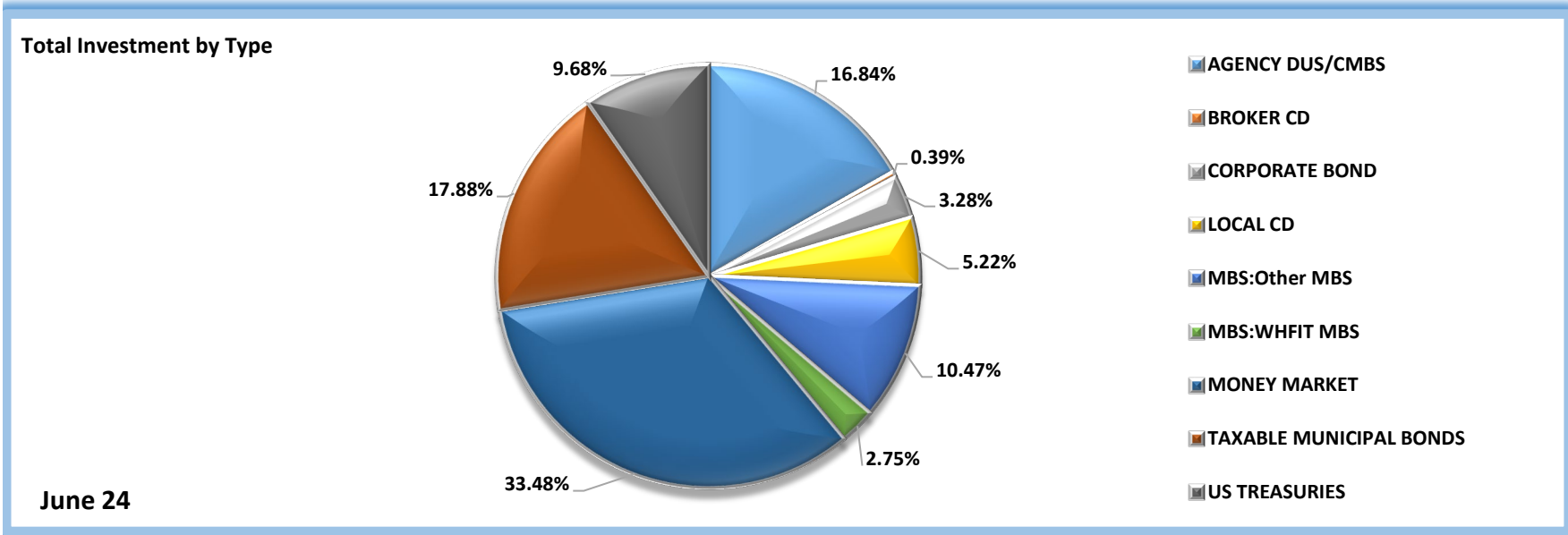
Quarter-over-Quarter				
	6/30/2024			3/31/2024
	<i>Cash Basis</i>	<i>\$ Difference</i>	<i>% Difference</i>	<i>Cash Basis</i>
AGENCY DUS/CMBS	\$ 42,735,260	\$ (1,459,171)	-3.30%	\$ 44,194,431
BROKER CD	\$ 999,750	\$ (500,000)	-33.34%	\$ 1,499,750
CORPORATE BOND	\$ 8,326,587	\$ 2,456,761	41.85%	\$ 5,869,826
GOVERNMENT AGENCY	\$ -	\$ -	0.00%	\$ -
LOCAL CD	\$ 13,241,756	\$ 145,429	0.00%	\$ 13,096,327
MBS:WHIT MBS	\$ 33,560,919	\$ (1,398,355)	-4.00%	\$ 34,959,274
MONEY MARKET	\$ 84,994,053	\$ (56,424,675)	-39.90%	\$ 141,418,728
TAX ANTICIPATION WARRANT	\$ -	\$ -	0.00%	\$ -
TAXABLE MUNICIPAL BONDS	\$ 45,391,532	\$ 653,912	1.46%	\$ 44,737,620
US TREASURIES	\$ 24,580,101	\$ 2,209,910	9.88%	\$ 22,370,191
Grand Total	\$ 253,829,957	\$ (54,316,189)	-17.63%	\$ 308,146,146
	<i>% Gross of Fees</i>	<i>% Quarterly Difference</i>		<i>% Gross of Fees</i>
Benchmark	1.146%	3.34%		1.109%
LTTO	1.497%	2.25%		1.464%

Snapshot of the year-over-year changes in the LTTO total investment portfolio:

Year-over-Year				
	6/30/2024			6/30/2023
	<i>Cash Basis</i>	<i>\$ Difference</i>	<i>% Difference</i>	<i>Cash Basis</i>
AGENCY DUS/CMBS	\$ 42,735,260	\$ (8,742,296)	-16.98%	\$ 51,477,556
BROKER CD	\$ 999,750	\$ (500,000)	-33.34%	\$ 1,499,750
CORPORATE BOND	\$ 8,326,587	\$ 3,013,108	56.71%	\$ 5,313,479
GOVERNMENT AGENCY	\$ -	\$ -	0.00%	\$ -
LOCAL CD	\$ 13,241,756	\$ 9,991,756	0.00%	\$ 3,250,000
MBS:WHIT MBS	\$ 33,560,919	\$ 2,395,998	7.69%	\$ 31,164,921
MONEY MARKET	\$ 84,994,053	\$ (9,116,875)	-9.69%	\$ 94,110,928
TAX ANTICIPATION WARRANT	\$ -	\$ -	0.00%	\$ -
TAXABLE MUNICIPAL BONDS	\$ 45,391,532	\$ 1,502,491	3.42%	\$ 43,889,041
US TREASURIES	\$ 24,580,101	\$ 6,533,259	36.20%	\$ 18,046,842
Grand Total	\$ 253,829,957	\$ 5,077,441	2.04%	\$ 248,752,516
	<i>% Gross of Fees</i>	<i>% Yearly Difference</i>		<i>% Gross of Fees</i>
Benchmark	1.146%	28.04%		0.895%
LTTO	1.497%	26.22%		1.186%

Lyons Township Trustees of Schools
Total Investment Portfolio
June 30, 2024

Investment Type	Cost Basis	Market Value	% of Portfolio
AGENCY DUS/CMBS	42,735,260	39,466,921	16.84%
BROKER CD	999,750	994,727	0.39%
CORPORATE BOND	8,326,587	8,412,884	3.28%
LOCAL CD	13,241,756	13,241,756	5.22%
MBS:Other MBS	26,572,484	25,178,572	10.47%
MBS:WHFIT MBS	6,988,435	6,317,306	2.75%
MONEY MARKET	84,994,053	85,005,238	33.48%
TAXABLE MUNICIPAL BONDS	45,391,532	43,200,649	17.88%
US TREASURIES	24,580,101	23,512,742	9.68%
Grand Total:	253,829,958	245,330,795	100.00%



Long Term Portfolio Metric:	
Estimate Annualized Rate of Return (Since Inception current advisors; 7/1/14)	
Gross of Fees	
1.497%	

vs. BOA ML 1-10 Treasury & Agency Index
Gross of Fees
1.146%

TTO % over Index:	30.66%
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Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
June 30, 2024

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
Byline Bank	Byline ICS MM XX553 var %	NA	MONEY MARKET	Byline ICS MMKT	31,994,904.38
Byline Bank	Public Funds Emerald MMA Var %	NA	MONEY MARKET	Byline Bank MMA	45,208,454.41
CIBC Trust	00287YAQ2 ABBVIE INC 3.6% 5/14/2025	5/14/2025	TAXABLE MUNICIPAL BONDS	00287YAQ2	2,432,634.12
CIBC Trust	02007GXG3 Ally Bank 3.45% 8/4/26	8/4/2026	BROKER CD	02007GXG3	250,000.00
CIBC Trust	052414RU5 AUSTIN TX ELEC 2.937% 11/15/28	11/15/2028	TAXABLE MUNICIPAL BONDS	052414RU5	518,435.00
CIBC Trust	052414RV3 AUSTIN TX ELEC 2.987% 11/15/29	11/15/2029	TAXABLE MUNICIPAL BONDS	052414RV3	500,000.00
CIBC Trust	083763XN7 Bergen Cnty NJ 1.636% 12/1/31	12/1/2031	TAXABLE MUNICIPAL BONDS	083763XN7	1,215,673.30
CIBC Trust	17252MAN0 CINTAS CORP No. 2 3.7% 4/1/27	4/1/2027	CORPORATE BOND	17252MAN0	2,906,280.00
CIBC Trust	178180GS8 LA CA-CY NTL BK 4.9% 11/24/25	11/24/2025	BROKER CD	178180GS8	250,000.00
CIBC Trust	20030NBW0 Comcast Corp 2.35% 1/15/27	1/15/2027	CORPORATE BOND	20030NBW0	2,537,217.00
CIBC Trust	228130HN3 CROWLEY TX 0% 8/1/24	8/1/2024	TAXABLE MUNICIPAL BONDS	228130HN3	194,492.00
CIBC Trust	2350364K3 DALLAS INT'L A 2.039% 11/1/24	11/1/2024	TAXABLE MUNICIPAL BONDS	2350364K3	225,000.00
CIBC Trust	254673P42 Discover Bank 3.55% 8/9/27	8/9/2027	BROKER CD	254673P42	249,750.00
CIBC Trust	260741SF1 DOWNERS GROVE IL 1.518% 1/1/25	1/1/2025	TAXABLE MUNICIPAL BONDS	260741SF1	500,000.00
CIBC Trust	260741SH7 DOWNERS GROVE IL 1.743% 1/1/27	1/1/2027	TAXABLE MUNICIPAL BONDS	260741SH7	497,235.30
CIBC Trust	262588LH7 DUPAGE&COOK IL B 1.067% 1/1/26	1/1/2026	TAXABLE MUNICIPAL BONDS	262588LH7	1,111,857.85

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
June 30, 2024

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
CIBC Trust	263075SZ7 DuPage Cty D45 2020A 1.7% 1/01/30	1/1/2030	TAXABLE MUNICIPAL BONDS	263075SZ7	370,934.80
CIBC Trust	3128CUL53 FREDMACGLD PL#G30348 6% 7/1/27	7/1/2027	MBS:WHFIT MBS	3128CUL53	52,302.82
CIBC Trust	3128M8UG7 FREDMAC GLD PL#G06583 5% 6/1/41	6/1/2041	MBS:WHFIT MBS	3128M8UG7	126,653.17
CIBC Trust	3128M9B92 FRDMC GLDPL#G06964 5.5% 11/1/38	11/1/2038	MBS:WHFIT MBS	3128M9B92	265,429.38
CIBC Trust	3128MEA43 FREDMAC #G15227 3.5% 12/1/29	12/1/2029	AGENCY DUS/CMBS	3128MEA43	163,492.86
CIBC Trust	3128PSC88 FHLMC GOLD PL#J12795 4% 8/1/25	8/1/2025	MBS:WHFIT MBS	3128PSC88	4,219.20
CIBC Trust	3128PT7C3 FREDMAC GLD PL#J14491 4% 2/1/26	2/1/2026	MBS:WHFIT MBS	3128PT7C3	91,871.74
CIBC Trust	3129405F2 FREDMACGLDPL#J21621 5.5% 6/1/40	6/1/2040	MBS:WHFIT MBS	3129405F2	14,254.51
CIBC Trust	3132AAM76 FNMA S9382 3% 9/1/43	9/1/2043	AGENCY DUS/CMBS	3132AAM76	1,109,239.72
CIBC Trust	3132CWBB9 FHLMC #SB0034 3.5% 8/1/2034	8/1/2034	AGENCY DUS/CMBS	3132CWBB9	601,087.04
CIBC Trust	3132DVKU8 FHLMC SD7507 3% 11/1/49	11/1/2049	AGENCY DUS/CMBS	3132DVKU8	878,680.84
CIBC Trust	3132QRHU7 FREDDIE MAC 3.5% 7/1/45	7/1/2045	AGENCY DUS/CMBS	3132QRHU7	653,350.70
CIBC Trust	3136AMKZ1 FNMA 2015M1 CLA2 2.532% 9/25/24	9/25/2024	AGENCY DUS/CMBS	3136AMKZ1	848,655.31
CIBC Trust	3136AMST7 FNMA 2015M3A2 2.72296% 10/25/24	10/25/2024	AGENCY DUS/CMBS	3136AMST7	712,781.22
CIBC Trust	3136AQHL7 FNMA ACE 2015M13 2.802% 6/25/25	6/25/2025	AGENCY DUS/CMBS	3136AQHL7	67,824.83
CIBC Trust	3136AQV80 FNMA 2016 MI A2 2.939% 1/25/26	1/25/2026	AGENCY DUS/CMBS	3136AQV80	217,736.03

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CIBC Trust	3136AV7G8 FNMA 17 M7 CLA2 2.961% 2/25/27	2/25/2027	AGENCY DUS/CMBS	3136AV7G8	1,472,906.54
CIBC Trust	3136AX7E9 FNMA 2017 M12 A2 3.081% 6/25/27	6/25/2027	AGENCY DUS/CMBS	3136AX7E9	722,490.30
CIBC Trust	3136AXVB8 FNMA 2017M10 AV2 2.646% 7/25/24	7/25/2024	AGENCY DUS/CMBS	3136AXVB8	591,387.34
CIBC Trust	3136AY2H5 FNMA 2017M14 A2 2.8765 11/25/27	11/25/2027	AGENCY DUS/CMBS	3136AY2H5	148,779.90
CIBC Trust	3136AY7L1 FNMA 2018M1 A2 2.986% 12/27/27	12/27/2027	AGENCY DUS/CMBS	3136AY7L1	522,950.35
CIBC Trust	3136B0YM2 FNMA 2018-M2A2 2.99924% 1/25/28	1/25/2028	AGENCY DUS/CMBS	3136B0YM2	916,245.41
CIBC Trust	3136B1XJ8 FNMA 2018M4A2 3.043% 3/25/28	3/25/2028	AGENCY DUS/CMBS	3136B1XJ8	985,157.88
CIBC Trust	3136BBG30 FNMA 2020M23CL A1 1.03% 4/25/30	4/25/2030	AGENCY DUS/CMBS	3136BBG30	311,018.33
CIBC Trust	3136BFRV7 FNMA 21-M1GA2 1.56059% 11/25/30	11/25/2030	AGENCY DUS/CMBS	3136BFRV7	925,353.68
CIBC Trust	31374CLS3 FNMA POOL#310037 6.5% 10/1/36	10/1/2036	MBS:WHFIT MBS	31374CLS3	23,391.32
CIBC Trust	3137BLW95 FHLMC MT K050 A2 3.334% 8/25/25	8/25/2025	AGENCY DUS/CMBS	3137BLW95	599,635.20
CIBC Trust	3137BMTX4 FHLMC K052 A2 3.151% 11/25/25	11/25/2025	AGENCY DUS/CMBS	3137BMTX4	1,584,470.51
CIBC Trust	3137BQYS0 FHLMC MULTI K056 2.525% 5/25/26	5/25/2026	AGENCY DUS/CMBS	3137BQYS0	473,456.25
CIBC Trust	3137BRQH1 FHLMC K057 2.206% 6/25/25	6/25/2025	AGENCY DUS/CMBS	3137BRQH1	117,433.18
CIBC Trust	3137F4D41 FHLMC MULTI K074 A2 3.6% 1/25/28	1/25/2028	AGENCY DUS/CMBS	3137F4D41	222,406.25
CIBC Trust	3137F9ZE4 FREDDIE MAC 1.57% 7/25/32	7/25/2032	AGENCY DUS/CMBS	3137F9ZE4	638,393.34

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CIBC Trust	3137FAWS3 FHLMC 2067 CL A2 3.194% 7/25/27	7/25/2027	AGENCY DUS/CMBS	3137FAWS3	694,468.67
CIBC Trust	3137FEBQ2 FHLMC MULTI K072A2 3.444% 12/25	12/25/2027	AGENCY DUS/CMBS	3137FEBQ2	934,539.06
CIBC Trust	3137FF3W5 FHMS K741 A1 .602% 9/25/27	9/25/2027	AGENCY DUS/CMBS	3137FF3W5	518,627.96
CIBC Trust	3137FF3X3 FHMS K741 A2 1.603% 12/25/27	12/25/2027	AGENCY DUS/CMBS	3137FF3X3	566,473.05
CIBC Trust	3137FK4M5 FHLMC MULTI K085A2 4.06% 10/25/28	10/25/2028	AGENCY DUS/CMBS	3137FK4M5	563,638.35
CIBC Trust	3137FREE7 FHLMC MULTI A2 2.308% 10/25/27	10/25/2027	AGENCY DUS/CMBS	3137FREE7	284,930.94
CIBC Trust	3137FTFK8 FHMA K738 A2 1.545% 1/25/27	1/25/2027	AGENCY DUS/CMBS	3137FTFK8	514,971.50
CIBC Trust	3137FTRB5 FHMS KJ29 CL A2 1.409% 11/25/27	11/25/2027	AGENCY DUS/CMBS	3137FTRB5	199,454.09
CIBC Trust	3138AKW96 FNMA POOL#AI6071 5% 6/1/41	6/1/2041	MBS:WHFIT MBS	3138AKW96	597,910.59
CIBC Trust	3138AP3V8 FNMA POOL#AI9811 4.5% 8/1/26	8/1/2026	MBS:WHFIT MBS	3138AP3V8	58,560.84
CIBC Trust	3138EGDB7 FNMA POOL#AL0097 6% 7/1/40	7/1/2040	MBS:WHFIT MBS	3138EGDB7	170,794.85
CIBC Trust	3138EGKL7 FNMA PL#AL0298 4% 5/1/26	5/1/2026	AGENCY DUS/CMBS	3138EGKL7	93,056.44
CIBC Trust	3138EKEY7 FNMA POOL#AL2850 4% 9/1/26	9/1/2026	MBS:WHFIT MBS	3138EKEY7	206,847.31
CIBC Trust	3138EKEZ4 FNMA POOL#AL2851 4% 8/1/26	8/1/2026	MBS:WHFIT MBS	3138EKEZ4	61,012.93
CIBC Trust	3138EKYU3 FNMA POOL#AL3422 5% 1/1/25	1/1/2025	MBS:WHFIT MBS	3138EKYU3	2,200.75
CIBC Trust	3138ELFR9 FNMA POOL#AL3775 5% 1/1/39	1/1/2039	MBS:WHFIT MBS	3138ELFR9	128,594.74

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CIBC Trust	3138LCMS1 FNMA AN0368 3.05% 12/1/25	12/1/2025	AGENCY DUS/CMBS	3138LCMS1	693,661.17
CIBC Trust	3138LFLY2 FNMA #AN3042 2.37% 10/1/26	10/1/2026	AGENCY DUS/CMBS	3138LFLY2	1,088,101.17
CIBC Trust	3138LGBV7 FNMA #AN3651 2.51% 11/1/26	11/1/2026	AGENCY DUS/CMBS	3138LGBV7	213,147.04
CIBC Trust	3138LH6P4 FNMA #AN53773.02% 5/1/27	5/1/2027	AGENCY DUS/CMBS	3138LH6P4	981,764.25
CIBC Trust	3138LL5H4 FNMA #AN8047 2.73% 2/1/25	2/1/2025	AGENCY DUS/CMBS	3138LL5H4	513,300.78
CIBC Trust	31400HKP7 FNMA POOL#688002 5.5% 3/1/33	3/1/2033	MBS:WHFIT MBS	31400HKP7	98,047.70
CIBC Trust	31400HLP6 FNMA POOL#688034 5.5% 3/1/33	3/1/2033	MBS:WHFIT MBS	31400HLP6	22,949.07
CIBC Trust	31401LVL4 FNMA POOL#711719 5.5% 6/1/33	6/1/2033	MBS:WHFIT MBS	31401LVL4	68,950.48
CIBC Trust	31402YEX8 FNMA POOL#741850 5.5% 9/1/33	9/1/2033	MBS:WHFIT MBS	31402YEX8	106,680.22
CIBC Trust	31406CU30 FNMA POOL#806202 5.5% 1/1/35	1/1/2035	MBS:WHFIT MBS	31406CU30	63,090.64
CIBC Trust	3140F5C35 FNMA BC9089 3% 12/1/46	12/1/2046	AGENCY DUS/CMBS	3140F5C35	364,271.58
CIBC Trust	3140GVZ32 FNMA 3.5% 12/1/47	12/1/2047	AGENCY DUS/CMBS	3140GVZ32	972,701.70
CIBC Trust	3140H1W22 FNMA BJ0664 3% 3/1/33	3/1/2033	AGENCY DUS/CMBS	3140H1W22	633,687.50
CIBC Trust	3140HVCU6 FNMA #BL3682 2.67% 9/1/26	9/1/2026	AGENCY DUS/CMBS	3140HVCU6	479,108.69
CIBC Trust	3140HVUX0 FNMA#BL4197 2.64% 9/1/29	9/1/2029	AGENCY DUS/CMBS	3140HVUX0	255,937.50
CIBC Trust	3140HW5J7 FNMA BL5348 2.32% 1/1/26	1/1/2026	AGENCY DUS/CMBS	3140HW5J7	704,693.66

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CIBC Trust	3140HX5A4 FNMA BL6240 1.94% 3/1/2030	3/1/2030	AGENCY DUS/CMBS	3140HX5A4	555,807.02
CIBC Trust	3140HXGH6 FNMA BL5855 2.18% 12/1/24	12/1/2024	AGENCY DUS/CMBS	3140HXQH6	573,640.49
CIBC Trust	3140J0PW4 FNMA BL7636 1.41% 7/1/32	7/1/2032	AGENCY DUS/CMBS	3140J0PW4	385,250.00
CIBC Trust	3140J5NB1 FNMA PL#BM1285 4.5% 5/1/47	5/1/2047	MBS:Other MBS	3140J5NB1	238,949.00
CIBC Trust	3140J8EZ2 FNMA #BM3751 3.5% 2/1/33	2/1/2033	AGENCY DUS/CMBS	3140J8EZ2	191,807.96
CIBC Trust	3140J8TA1 FNMA #BM4144 5% 7/1/47	7/1/2047	AGENCY DUS/CMBS	3140J8TA1	307,554.00
CIBC Trust	3140J9LW9 FNMA BM4840 4% 10/1/48	10/1/2048	AGENCY DUS/CMBS	3140J9LW9	439,806.14
CIBC Trust	3140J9W31 FNMA #BM5165 4% 7/1/47	7/1/2047	AGENCY DUS/CMBS	3140J9W31	72,748.66
CIBC Trust	3140LADX0 FMNA BS0117 1.16% 1/1/26	1/1/2026	AGENCY DUS/CMBS	3140LADX0	1,297,570.35
CIBC Trust	3140LBSY0 FNMA BS1434 1.66% 3/1/28	3/1/2028	AGENCY DUS/CMBS	3140LBSY0	415,324.92
CIBC Trust	3140LCH53 FNMA BS2051 .99% 1/1/26	1/1/2026	AGENCY DUS/CMBS	3140LCH53	956,706.66
CIBC Trust	3140M2SE3 FNMNA BU1416 3% 1/1/52	1/1/2052	MBS:Other MBS	3140M2SE3	4,471,382.13
CIBC Trust	3140MTQL0 FNMA BW2258 4.5% 7/1/52	7/1/2052	MBS:Other MBS	3140MTQL0	3,105,877.38
CIBC Trust	3140Q9JA2 FNMA PL#CA2056 4.5% 7/1/48	7/1/2048	MBS:Other MBS	3140Q9JA2	17,718.49
CIBC Trust	3140QE4T6 FNMA CA7133 2% 9/1/35	9/1/2035	AGENCY DUS/CMBS	3140QE4T6	1,403,748.10
CIBC Trust	3140QPQW0 FNMA FNCB4068 4.5% 7/1/52	7/1/2052	AGENCY DUS/CMBS	3140QPQW0	2,876,727.92

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CIBC Trust	3140QQJK2 FNMA CB4765 5% 9/1/52	9/1/2052	MBS:Other MBS	3140QQJK2	2,421,347.13
CIBC Trust	3140QRD75 FNMA CB5525 6% 1/1/53	1/1/2053	MBS:Other MBS	3140QRD75	3,843,430.85
CIBC Trust	3140X4LH7 FNMA #FM1227 3% 4/1/32	4/1/2032	AGENCY DUS/CMBS	3140X4LH7	198,943.06
CIBC Trust	3140X5H71 FNMA #FM2053 3.5% 8/1/44	8/1/2044	AGENCY DUS/CMBS	3140X5H71	715,330.77
CIBC Trust	3140X6PC9 FNMA FM3118 3% 5/1/50	5/1/2050	MBS:Other MBS	3140X6PC9	2,158,059.41
CIBC Trust	3140X6XS5 FNMA #FM3388 4% 3/1/34	3/1/2034	AGENCY DUS/CMBS	3140X6XS5	172,804.49
CIBC Trust	3140XHYC5 FNMA FN FS2506 4% 7/1/37	7/1/2037	AGENCY DUS/CMBS	3140XHYC5	3,831,166.32
CIBC Trust	3140XN3Z5 FNMA FN FS7115 5.5% 2/1/54	2/1/2054	MBS:Other MBS	3140XN3Z5	2,389,255.94
CIBC Trust	31412QVT3 FNMA POOL#93226 4% 12/1/24	12/1/2024	MBS:WHFIT MBS	31412QVT3	34,025.46
CIBC Trust	31416LLU8 FNMA POOL#AA3038 5.5% 5/1/39	5/1/2039	MBS:WHFIT MBS	31416LLU8	111,466.37
CIBC Trust	31416WSV5 FNMA POOL#AB1431 5.5% 8/1/40	8/1/2040	MBS:WHFIT MBS	31416WSV5	403,917.63
CIBC Trust	31417ECE9 FNMA AB7268 3% 12/1/42	12/1/2042	AGENCY DUS/CMBS	31417ECE9	663,339.49
CIBC Trust	31417J2M1 FNMA POOL#AC0779 5.5% 9/1/39	9/1/2039	MBS:WHFIT MBS	31417J2M1	132,983.82
CIBC Trust	31417TLC0 FNMA POOL#AC6622 5.5% 11/1/39	11/1/2039	MBS:WHFIT MBS	31417TLC0	982,885.76
CIBC Trust	31417VZ22 FNMA POOL #AC8860 4.5% 12/1/24	12/1/2024	MBS:WHFIT MBS	31417VZ22	27,074.63
CIBC Trust	31418DGF3 FNMA #MA3797 2.5% 10/1/34	10/1/2034	MBS:WHFIT MBS	31418DGF3	250,699.52

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CIBC Trust	31418DN65 FNMA #MA4012 2% 5/1/35	5/1/2035	AGENCY DUS/CMBS	31418DN65	369,753.02
CIBC Trust	31418EMM9 FNMA MA4863 4.5% 12/01/37	12/1/2037	MBS:Other MBS	31418EMM9	4,049,812.62
CIBC Trust	31418ESC5 FNMA5014 5% 5/01/38	5/1/2028	MBS:Other MBS	31418ESC5	3,876,650.61
CIBC Trust	31418MR79 FNMA POOL#AD0509 6% 1/1/39	1/1/2039	MBS:WHFIT MBS	31418MR79	1,030,039.25
CIBC Trust	31418RQF1 FNMA POOL#AD4053 5.5% 4/1/40	4/1/2040	MBS:WHFIT MBS	31418RQF1	516,783.92
CIBC Trust	31418U4X9 FNMA POOL#AD7137 5.5% 7/1/40	7/1/2040	MBS:WHFIT MBS	31418U4X9	1,325,744.80
CIBC Trust	31418WCA6 FNMA POOL#AD8164 4% 8/1/25	8/1/2025	MBS:WHFIT MBS	31418WCA6	9,051.82
CIBC Trust	38147JS94 GOLDMAN SACHS USA 3.3% 7/16/24	7/16/2024	BROKER CD	38147JS94	250,000.00
CIBC Trust	38378B6L8 GNMA 2013-12B 2.15487% 11/16/52	11/16/2052	AGENCY DUS/CMBS	38378B6L8	266,018.02
CIBC Trust	38379RX24 GNMA SER2017-126AC 2.5% 5/16/59	5/16/2059	AGENCY DUS/CMBS	38379RX24	285,744.32
CIBC Trust	41422EKD4 HARRIS CTY TX TRNS 2.261% 11/1/30	11/1/2030	TAXABLE MUNICIPAL BONDS	41422EKD4	500,000.00
CIBC Trust	41422EKL6 HARRIS TX TRNS 1.919% 11/1/26	11/1/2026	TAXABLE MUNICIPAL BONDS	41422EKL6	750,000.00
CIBC Trust	419792L79 HAWAII ST TXBL 5.1% 10/01/24	10/1/2024	TAXABLE MUNICIPAL BONDS	419792L79	2,500,000.00
CIBC Trust	446222UU3 HUTINGTONBEACH CA 1.684% 8/1/28	8/1/2028	TAXABLE MUNICIPAL BONDS	446222UU3	500,000.00
CIBC Trust	46647PBH8 JP MORGAN/CHASE 2.005% 3/13/26	3/13/2026	CORPORATE BOND	46647PBH8	2,883,090.00
CIBC Trust	49474FY53 KING CNTY WA TXBL 4.73% 12/1/28	12/1/2028	TAXABLE MUNICIPAL BONDS	49474FY53	550,000.00

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CIBC Trust	507408LW0 MCHENRY CTY D118 3.45% 1/1/27	1/1/2027	TAXABLE MUNICIPAL BONDS	507408LW0	250,000.00
CIBC Trust	511444QR5 LAKE ZURICH IL A 3.25% 12/15/27	12/15/2027	TAXABLE MUNICIPAL BONDS	511444QR5	629,436.00
CIBC Trust	576051WB8 MASS ST WTR F 2.273% 8/1/28	8/1/2028	TAXABLE MUNICIPAL BONDS	576051WB8	1,130,069.80
CIBC Trust	576051ZP4 MASS ST WTR MA DIS 2.09% 8/1/31	8/1/2031	TAXABLE MUNICIPAL BONDS	576051ZP4	2,511,800.00
CIBC Trust	59164GEN8 METRO WSTWTR CO 2.124% 4/1/25	4/1/2025	TAXABLE MUNICIPAL BONDS	59164GEN8	450,000.00
CIBC Trust	592098Y35 NASHVILLE&DAVISON TN 1.881% 7/1/30	7/1/2030	TAXABLE MUNICIPAL BONDS	592098Y35	250,000.00
CIBC Trust	592481LK9 ST LOUIS MO WTR 2.291% 5/1/26	5/1/2026	TAXABLE MUNICIPAL BONDS	592481LK9	1,000,000.00
CIBC Trust	592657CR9 SALT LAKE/SANDY UT WTR .86% 7/1/25	7/1/2025	TAXABLE MUNICIPAL BONDS	592657CR9	603,672.00
CIBC Trust	607802BZ7 MODESTO CA WSTWTR .835% 11/1/24	11/1/2024	TAXABLE MUNICIPAL BONDS	607802BZ7	750,000.00
CIBC Trust	64966MC49 NY NY 2019-C 3.57% 12/1/26	12/1/2026	TAXABLE MUNICIPAL BONDS	64966MC49	500,000.00
CIBC Trust	64971WZV5 NY NY TRAN FIN E3 2.92% 2/1/27	2/1/2027	TAXABLE MUNICIPAL BONDS	64971WZV5	2,037,334.90
CIBC Trust	64971XJD1 NY CITY TAX19 C-2 2.98% 11/1/27	11/1/2027	TAXABLE MUNICIPAL BONDS	64971XJD1	1,001,930.00
CIBC Trust	64990FS88 NY ST DORM TAX 2.558% 2/15/27	2/15/2027	TAXABLE MUNICIPAL BONDS	64990FS88	1,281,449.50
CIBC Trust	67865EAC6 Oklahoma Cty Util 3.287% 7/1/25	7/1/2025	TAXABLE MUNICIPAL BONDS	67865eac6	800,000.00
CIBC Trust	68609T7J1 OR ST TX BD 3.662% 5/1/29	5/1/2029	TAXABLE MUNICIPAL BONDS	68609T7J1	2,000,000.00
CIBC Trust	68609TJF6 OR ST ART XI Q B 3.352% 5/1/29	5/1/2029	TAXABLE MUNICIPAL BONDS	68609TJF6	225,000.00

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CIBC Trust	70922PAL6 PENN ST TURNPIKE 3.029% 12/1/24	12/1/2024	TAXABLE MUNICIPAL BONDS	70922PAL6	777,775.00
CIBC Trust	736740MT5 PORTLAND OR JENLWEN 3.5% 6/1/26	6/1/2026	TAXABLE MUNICIPAL BONDS	736740MT5	1,024,220.00
CIBC Trust	738850SY3 POWAY CA SD2002-1 2.209% 8/1/25	8/1/2025	TAXABLE MUNICIPAL BONDS	738850SY3	500,000.00
CIBC Trust	746673ZP0 PUTNAM CNTY TN 1.5% 4/1/25	4/1/2025	TAXABLE MUNICIPAL BONDS	746673ZP0	813,267.00
CIBC Trust	783186UC1 RUTGERS NJ R 2.349% 5/1/25	5/1/2025	TAXABLE MUNICIPAL BONDS	783186UC1	250,000.00
CIBC Trust	787758D24 St.Charles IL B30 2.25% 12/1/33	12/1/2033	TAXABLE MUNICIPAL BONDS	787758d24	1,306,185.00
CIBC Trust	7976465H5 SAN FRAN CA HSG 3.352% 6/15/29	6/15/2029	TAXABLE MUNICIPAL BONDS	7976465H5	425,000.00
CIBC Trust	797711FFA0 SAN FRAN PRE-FD 2.803% 11/1/31	11/1/2031	TAXABLE MUNICIPAL BONDS	797711FFA0	10,314.65
CIBC Trust	797711FFJ1 SAN FRAN UN-FD 2.803% 11/1/31	11/1/2031	TAXABLE MUNICIPAL BONDS	797711FFJ1	2,048,443.10
CIBC Trust	812627FP7 SEATTLE WA IMPTB 3.375% 12/1/28	12/1/2028	TAXABLE MUNICIPAL BONDS	812627FP7	781,368.20
CIBC Trust	830728UP4 Skokie IL A09 2.396% 12/1/29	12/1/2029	TAXABLE MUNICIPAL BONDS	830728UP4	1,790,789.80
CIBC Trust	83072UN9 Skokie IL 2.246% 12/1/28	12/1/2028	TAXABLE MUNICIPAL BONDS	830728UN9	500,000.00
CIBC Trust	867612CX9 SUNNYVALE CA WTR 3.17% 4/1/26	4/1/2026	TAXABLE MUNICIPAL BONDS	867612CX9	537,691.05
CIBC Trust	875124ER6 TAMPABAY WTR RG 2.612% 10/1/25	10/1/2025	TAXABLE MUNICIPAL BONDS	875124ER6	1,000,000.00
CIBC Trust	882724XS1 TEXAS ST 1.944% 10/1/31	10/1/2031	TAXABLE MUNICIPAL BONDS	882724XS1	2,000,000.00
CIBC Trust	9128282A7 US TREASURY 1.5% 8/15/26	8/15/2026	US TREASURIES	9128282A7	4,276,848.47

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CIBC Trust	9128285M8 US TREASURY 3.125% 11/15/28	11/15/2028	US TREASURIES	9128285M8	7,924,752.44
CIBC Trust	91282CGM7 US TREASURY T BILL 3.5% 2/15/33	2/15/2033	US TREASURIES	91282CGM7	4,312,148.44
CIBC Trust	91282CHD6 US TreasuryNote 4.25% 5/31/2025	5/31/2025	US TREASURIES	91282CHD6	4,139,867.19
CIBC Trust	91282CKG5 US TREASURY 4.125% 3/31/29	3/31/2029	US TREASURIES	91282CKG5	3,926,484.38
CIBC Trust	91412HGF4 UNIV CA REV SV Bg 1.316%5/15/27	5/15/2027	TAXABLE MUNICIPAL BONDS	91412HGF4	1,787,840.00
CIBC Trust	WMMA00100 CIBC CASH RESERVE VAR %	NA	MONEY MARKET	WMMA00100-GEN	1,686,954.12
CIBC Trust	214219GD3 CK CNTY D90 GO BD 5.5% 12/1/24	12/1/2024	TAXABLE MUNICIPAL BONDS	214219GD3	244,862.80
CIBC Trust	214471PT5 CK CTY IL D104 GO BD 3.8%12/1/24	12/1/2024	TAXABLE MUNICIPAL BONDS	214471PT5	53,821.00
CIBC Trust	WMMA00100 CIBC CASH RESERVE VAR %	NA	MONEY MARKET	WMMA00100-TTO	1,478,275.16
LTTO	Bridgeview Park Dist GO Bd 5.50% 12/1/24	12/1/2024	TAXABLE MUNICIPAL BONDS	Bridgeview Park Dist GO Bd 5.50% 12/1/24	690,000.00
First Bank of Highland Park	First Bank Highland Park xx5332 var%	NA	MONEY MARKET	FBHP MM	4,057,983.66
First Bank of Highland Park	First BK Highland Park ICS MM xx332 var %	NA	MONEY MARKET	FBHP ICS MM	3,822.72
First Nat'l Bank of Brookfield	Brookfield MM xx3637 Var %	NA	MONEY MARKET	Brookfield MM	431,926.67
Brookfield:Funds Municipal CD 5.75% 05/15/2025	Funds Municipal CD 5.75% 05/15/2025	5/15/2025	LOCAL CD	Funds Municipal CD 5.75% 05/15/2025	5,120,878.09
First Nat'l Bank of Brookfield	Funds Municipal CD 5.75% 11/16/2024	11/16/2024	LOCAL CD	Funds Municipal CD 5.75% 11/16/2024	5,120,878.09
Gold Coast	Gold Coast MM xx29047	NA	MONEY MARKET	Gold Coast MM xx29047	11,639.18

Lyons Township Trustees of Schools
Investment Portfolio
Asset Listing
June 30, 2024

Custody	Investment Description	Maturity Date	Investment Type	Cusip/ Description	Cost Basis *
Hinsdale Bank & Trust	MaxSafe Public Funds MMDA XX548 Var %	NA	MONEY MARKET	MaxSafe Public Funds MMDA	112,990.36
LTTO	Hodgkins Public Lib GO Bd 3.80% 12/15/27	12/15/2027	TAXABLE MUNICIPAL BONDS	Hodgkins Public Lib GO Bd 3.80% 12/15/27	740,000.00
Lakeside Bank	Lakeside Bank xx6340 var%	NA	MONEY MARKET	Lakeide Bank MM xx6340var%	7,102.68
PeopleFirst Bank	Government Agency CD 5.40% 09/27/2024	9/27/2024	LOCAL CD	Government Agency CD 5.40% 09/27/2024	3,000,000.00
LTTO	Summit Park Dist GO Bd 2023 6.00% 12/1/24	12/1/2024	TAXABLE MUNICIPAL BONDS	Summit Park Dist GO Bd 2023	323,000.00
					253,829,958.23

*: Cost basis is the amount at which the asset is purchased less any funds received or adjusted

**Lyons Township Treasurer's Office
Fiscal Year 2024**

Fourth Quarter Pooled Investment Distribution Comparison (FY2023 vs. FY2024)

LTTO Member District	FY2023 Fourth Quarter Investment Distribution	FY2024 Fourth Quarter Investment Distribution	Year-Over-Year Fourth Quarter Percentage Difference
Western Springs Elementary School District 101	\$ 59,541	\$ 87,429	46.84%
LaGrange Elementary School District 102	\$ 156,582	\$ 178,307	13.87%
Lyons Elementary School District 103	\$ 287,592	\$ 416,989	44.99%
Summit Elementary School District 104	\$ 192,982	\$ 208,504	8.04%
LaGrange South Elementary School District 105	\$ 220,278	\$ 297,243	34.94%
LaGrange Highlands Elementary School District 106	\$ 269,547	\$ 208,689	-22.58%
Pleasantdale Elementary School District 107	\$ 202,623	\$ 223,357	10.23%
Willow Springs Elementary School District 108	\$ 58,454	\$ 72,548	24.11%
Indian Springs Elementary School District 109	\$ 406,965	\$ 520,442	27.88%
Argo Summit High School District 217	\$ 562,691	\$ 634,209	12.71%
LaGrange Area Department of Special Education	\$ 79,476	\$ 76,397	-3.87%
West 40 Intermediate Service Center #2	\$ 53,269	\$ 75,887	42.46%
Total Fourth Quarter Investment Distribution	\$ 2,550,000	\$ 3,000,000	17.65%

Lyons Township Treasurer's Office
Fiscal Year 2024
FY2023 Pro-Rata Billing and FY2024 Total Pooled Investment Distribution Comparison

LTTO Member District	FY2024 First Quarter Investment Distribution**	FY2024 Second Quarter Investment Distribution**	FY2024 Third Quarter Investment Distribution**	FY2024 Fourth Quarter Investment Distribution*	FY2024 Total Investment Distribution*	FY2023 Pro-Rata Bill**	Percent of FY2023 Pro-Rata Bill Recouped with FY2024 Quarterly Investment Distribution
Western Springs Elementary School District 101	\$ 46,456	\$ 48,880	\$ 66,698	\$ 87,429	\$ 249,463	\$ 64,290.65	388%
LaGrange Elementary School District 102	\$ 112,444	\$ 101,933	\$ 131,680	\$ 178,307	\$ 524,364	\$ 148,883.98	352%
Lyons Elementary School District 103	\$ 229,051	\$ 271,140	\$ 305,562	\$ 416,989	\$ 1,222,741	\$ 148,008.46	826%
Summit Elementary School District 104	\$ 160,420	\$ 152,822	\$ 135,763	\$ 208,504	\$ 657,510	\$ 115,870.64	567%
LaGrange South Elementary School District 105	\$ 176,249	\$ 193,936	\$ 207,442	\$ 297,243	\$ 874,869	\$ 95,763.59	914%
LaGrange Highlands Elementary School District 106	\$ 198,195	\$ 148,433	\$ 110,300	\$ 208,689	\$ 665,617	\$ 51,042.88	1304%
Pleasantdale Elementary School District 107	\$ 156,012	\$ 153,723	\$ 145,230	\$ 223,357	\$ 678,323	\$ 53,682.85	1264%
Willow Springs Elementary School District 108	\$ 49,101	\$ 48,107	\$ 47,299	\$ 72,548	\$ 217,055	\$ 23,004.58	944%
Indian Springs Elementary School District 109	\$ 335,817	\$ 343,139	\$ 351,476	\$ 520,442	\$ 1,550,874	\$ 152,668.91	1016%
Argo Summit High School District 217	\$ 429,433	\$ 441,124	\$ 417,041	\$ 634,209	\$ 1,921,807	\$ 159,097.59	1208%
LaGrange Area Department of Special Education	\$ 58,271	\$ 52,749	\$ 38,635	\$ 76,397	\$ 226,051	\$ 84,892.15	266%
West 40 Intermediate Service Center #2	\$ 48,550	\$ 44,015	\$ 42,875	\$ 75,887	\$ 211,327	\$ 108,947.33	194%
Total - All LTTO Member Districts	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 3,000,000	\$ 9,000,000	\$ 1,206,153.60	746%

Source:

* Actual Member District Allocation of FY2024 Quarterly Interest Pooled Investment Revenues

** Actual FY2023 Pro-Rata Billing

**Lyons Township Treasurer's Office
Fiscal Year 2024**

Fourth Quarter Average Fund Balance Comparison (FY2023 vs. FY2024)

LTTO Member District	FY2023 Fourth Quarter Average Fund Balance*	FY2024 Fourth Quarter Average Fund Balance*	Year-Over-Year Fourth Quarter Percentage Difference
Western Springs Elementary School District 101	\$ 9,915,211	\$ 11,243,697	13.40%
LaGrange Elementary School District 102	\$ 22,752,793	\$ 22,305,198	-1.97%
Lyons Elementary School District 103	\$ 33,842,343	\$ 39,785,814	17.56%
Summit Elementary School District 104	\$ 22,453,286	\$ 18,636,262	-17.00%
LaGrange South Elementary School District 105	\$ 27,331,416	\$ 29,936,891	9.53%
LaGrange Highlands Elementary School District 106	\$ 27,012,409	\$ 19,795,389	-26.72%
Pleasantdale Elementary School District 107	\$ 22,574,628	\$ 20,870,745	-7.55%
Willow Springs Elementary School District 108	\$ 6,701,072	\$ 6,880,493	2.68%
Indian Springs Elementary School District 109	\$ 45,301,220	\$ 48,650,774	7.39%
Argo Summit High School District 217	\$ 60,240,939	\$ 57,300,434	-4.88%
LaGrange Area Department of Special Education	\$ 5,385,539	\$ 4,910,896	-8.81%
West 40 Intermediate Service Center #2	\$ 4,651,306	\$ 6,878,272	47.88%
Total Fourth Quarter Average Fund Balance	\$ 288,162,162	\$ 287,194,866	-0.34%

* Fourth Quarter Average Fund Balance include April & May Fund Balances

**Lyons Township Treasurer's Office
Fiscal Year 2024**

Q4 Trailing Four Quarter Average Fund Balance Comparison (FY2023 vs. FY2024)

LTTO Member District	FY2023 Q4 Trailing Four Quarter Average Fund Balance	FY2024 Q4 Trailing Four Quarter Average Fund Balance	Y-O-Y Trailing Four Quarter Percentage Difference
Western Springs Elementary School District 101	\$ 6,189,691	\$ 7,205,907	16.42%
LaGrange Elementary School District 102	\$ 14,413,166	\$ 14,696,141	1.96%
Lyons Elementary School District 103	\$ 25,812,970	\$ 34,368,363	33.14%
Summit Elementary School District 104	\$ 18,690,085	\$ 17,184,971	-8.05%
LaGrange South Elementary School District 105	\$ 20,181,867	\$ 24,498,845	21.39%
LaGrange Highlands Elementary School District 106	\$ 23,448,456	\$ 17,200,209	-26.65%
Pleasantdale Elementary School District 107	\$ 17,939,894	\$ 18,409,165	2.62%
Willow Springs Elementary School District 108	\$ 5,866,475	\$ 5,979,417	1.93%
Indian Springs Elementary School District 109	\$ 38,669,857	\$ 42,894,994	10.93%
Argo Summit High School District 217	\$ 47,106,820	\$ 52,271,695	10.96%
LaGrange Area Department of Special Education	\$ 7,284,247	\$ 6,296,635	-13.56%
West 40 Intermediate Service Center #2	\$ 5,883,093	\$ 6,254,600	6.31%
Total Q4 Trailing Four Quarter Average Fund Balance	\$ 231,486,621	\$ 247,260,941	6.81%

* Fourth Quarter Average Fund Balance include April & May Fund Balances

Lyons Township Treasurer's Office
Fiscal Year 2024
Long-Term Portfolio - Financial Advisor Fees

<i>CIBC Private Wealth Management</i> <i>FY2024 First Quarter Investment Advisor Fees</i>	
Assets Under Management:	\$139,165,781
<u><i>Fee Structure</i></u>	
\$0 - \$50 Million (4.50 basis points/quarter):	\$ 22,500.00
\$50 Million - \$75 Million (3.50 basis points/quarter):	\$ 8,750.00
\$75 Million - \$100 Million (3.00 basis points/quarter):	\$ 7,500.00
\$100 Million and over (2.50 basis points/quarter):	\$ 9,791.45
Other Fee Adjustment	\$ (50,000.00)
Total CIBC First Quarter Fee:	\$ (1,458.55)

<i>CIBC Private Wealth Management</i> <i>FY2024 Second Quarter Investment Advisor Fees</i>	
Assets Under Management:	\$140,235,614
<u><i>Fee Structure</i></u>	
\$0 - \$50 Million (4.50 basis points/quarter):	\$ 22,500.00
\$50 Million - \$75 Million (3.50 basis points/quarter):	\$ 8,750.00
\$75 Million - \$100 Million (3.00 basis points/quarter):	\$ 7,500.00
\$100 Million and over (2.50 basis points/quarter):	\$ 10,058.90
Other Fee Adjustment	\$ (1,458.55)
Total CIBC Second Quarter Fee:	\$ 47,350.35

<i>CIBC Private Wealth Management</i> <i>FY2024 Third Quarter Investment Advisor Fees</i>	
Assets Under Management:	\$138,686,698
<u><i>Fee Structure</i></u>	
\$0 - \$50 Million (4.50 basis points/quarter):	\$ 22,500.00
\$50 Million - \$75 Million (3.50 basis points/quarter):	\$ 8,750.00
\$75 Million - \$100 Million (3.00 basis points/quarter):	\$ 7,500.00
\$100 Million and over (2.50 basis points/quarter):	\$ 9,671.67
Other Fee Adjustment	\$ -
Total CIBC Third Quarter Fee:	\$ 48,421.67

<i>CIBC Private Wealth Management</i> <i>FY2024 Fourth Quarter Investment Advisor Fees</i>	
Assets Under Management:	\$144,712,921
<u><i>Fee Structure</i></u>	
\$0 - \$50 Million (4.50 basis points/quarter):	\$ 22,500.00
\$50 Million - \$75 Million (3.50 basis points/quarter):	\$ 8,750.00
\$75 Million - \$100 Million (3.00 basis points/quarter):	\$ 7,500.00
\$100 Million and over (2.50 basis points/quarter):	\$ 11,178.23
Other Fee Adjustment	\$ -
Total CIBC Fourth Quarter Fee:	\$ 49,928.23

Semi-Annual Review of Closed Session Minutes

Pro-Rata Receivables – FY2023

Pro Rata Receivables - FY2023

District	Interest Earned	Billed	Paid	Ck Date	Amt Received	Balance Due
101	\$ 166,636.85	\$ 64,290.65	X	5/20/2024	\$ 64,290.65	\$0.00
102	\$ 385,818.87	\$ 148,883.98				\$148,883.98
103	\$ 706,046.49	\$ 148,008.46				\$148,008.46
104	\$ 541,778.36	\$ 115,870.64	X	6/11/2024	\$ 115,870.64	\$0.00
105	\$ 563,071.20	\$ 95,763.59				\$95,763.59
106	\$ 649,678.75	\$ 51,042.88	X	6/21/2024	\$ 51,042.88	\$0.00
1065	\$ 157,707.56	\$ 96,257.96	X	5/30/2024	\$ 96,257.96	\$0.00
1067	\$ 3,022.41	\$ 12,689.37	X	5/30/2024	\$ 12,689.37	\$0.00
107	\$ 502,928.12	\$ 53,682.85	X	6/18/2024	\$ 53,682.85	\$0.00
108	\$ 163,902.38	\$ 23,004.58	X	5/28/2024	\$ 23,004.58	\$0.00
109	\$ 1,086,857.50	\$ 152,668.91	X	5/30/2024	\$ 152,668.91	\$0.00
2045	\$ 196,243.84	\$ 84,892.15	X	5/23/2024	\$ 84,892.15	\$0.00
217	\$ 1,311,085.37	\$ 159,097.59	X	6/17/2024	\$ 159,097.59	\$0.00
Total	\$ 6,434,777.69	\$ 1,206,153.60			\$813,497.58	\$392,656.02

Scheduled Board Meetings

District 102 - 8/29/2024
 District 103 - 8/27/2024
 District 105 - 8/26/2024

Public Act 103-0790

House Bill 305
Illinois General Assembly



Illinois General Assembly

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Bill Status of HB0305 103rd General Assembly

Compiled Statutes

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Public Acts

Legislative Reports

Short Description: EDUCATION-TECH

IL Constitution

House Sponsors

Legislative Guide

Rep. [Tracy Katz Muhl](#) - [Thaddeus Jones](#), [Jennifer Gong-Gershowitz](#), [Terra Costa Howard](#), [Maurice A. West, II](#), [Abdelnasser Rashid](#), [Mark L. Walker](#), [Jenn Ladisch Douglass](#), [Norma Hernandez](#), [Kevin John Olickal](#), [La Shawn K. Ford](#), [Mary Beth Canty](#), [Aaron M. Ortiz](#), [Cyril Nichols](#), [Brad Stephens](#), [Kelly M. Cassidy](#), [Kam Buckner](#), [Emanuel "Chris" Welch](#), [Marcus C. Evans, Jr.](#), [Joe C. Sosnowski](#), [Sue Scherer](#), [Lilian Jiménez](#), [Jackie Haas](#), [Matt Hanson](#) and [William "Will" Davis](#)

Legislative Glossary

Senate Sponsors

(Sen. [Napoleon Harris, III](#) and [Julie A. Morrison](#))

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Last Action

Date	Chamber	Action
8/9/2024	House	Public Act 103-0790

Statutes Amended In Order of Appearance

[105 ILCS 426/1](#)

Synopsis As Introduced

Amends the Private Business and Vocational Schools Act of 2012. Makes a technical change in a Section concerning the short title.

House Floor Amendment No. 1

Deletes reference to:

[105 ILCS 426/1](#)

Adds reference to:

[105 ILCS 5/5-1](#)

from Ch. 122, par. 5-1

Replaces everything after the enacting clause. Amends the Trustees of Schools Article of the School Code. Provides that within 3 years after the effective date of the amendatory Act, all remaining Class II county school units shall, by proper resolution, withdraw from the jurisdiction and authority of the trustees of schools of the township and the township treasurer. Each school board shall, upon the adoption and passage of this resolution, either (1) elect or appoint its own school treasurer, or (2) enter into a contractual or intergovernmental agreement for these services. The office of township trustees shall dissolve upon the passage of the school board resolution or, if no action is taken, 3 years after the effective date of the amendatory Act. Provides that upon adoption and passage of the resolution and the election or appointment by the school board of its own school treasurer, the signing of the contractual or intergovernmental agreement, or upon the statutory dissolution of the office of township trustees: (1) the trustees of schools in the township or townships shall no longer have or exercise any powers or duties with respect to the school district or with respect to the school business, operations, or assets of the school district; (2) all books and records of the trustees of schools and all moneys, securities, loanable funds, and other assets relating to the school business and affairs of the school district shall be transferred and delivered to the school board; and (3) all legal title to and all right, title, and interest formerly held by the trustees of schools in any common school lands, school buildings, or school sites used and occupied by the school board and all rights of property and causes of action pertaining to or constituting a part of the common school lands,



buildings, or sites shall be deemed transferred by operation of law to and shall vest in the school board.

Senate Committee Amendment No. 1

Deletes reference to:

[105 ILCS 426/1](#)

Adds reference to:

[105 ILCS 5/5-1](#)

from Ch. 122, par. 5-1

[105 ILCS 5/5-2](#)

from Ch. 122, par. 5-2

[105 ILCS 5/5-2.1](#)

from Ch. 122, par. 5-2.1

[105 ILCS 5/5-2.2](#)

[105 ILCS 5/5-3](#)

from Ch. 122, par. 5-3

[105 ILCS 5/5-4](#)

from Ch. 122, par. 5-4

[105 ILCS 5/5-12](#)

from Ch. 122, par. 5-12

[105 ILCS 5/5-13](#)

from Ch. 122, par. 5-13

[105 ILCS 5/5-16](#)

from Ch. 122, par. 5-16

[105 ILCS 5/8-1](#)

from Ch. 122, par. 8-1

Replaces everything after the enacting clause. Amends the Trustees of Schools Article of the School Code. Provides that, notwithstanding any other provision of law, any school district that forms a part of a Class II county school unit may, by a resolution adopted by at least two-thirds of the members of the school board of a school district, withdraw a school district from the jurisdiction and authority of the trustees of schools of the township in which such school district is located and from the jurisdiction and authority of the township treasurer of the township in which such school district is located, provided that the school board of the school district shall, upon the adoption and passage of such resolution, thereupon elect or appoint its own school treasurer as provided under the School Code. Provides that the appointed school treasurer may include a township treasurer. Provides that the school board may enter into a contractual or intergovernmental agreement with an appointed school treasurer for school treasurer services. Sets forth provisions concerning the appointment of the trustee of schools. Provides that certain provisions of the Trustees of Schools Article of the School Code are inoperative or repealed on the effective date of the amendatory Act. Provides that after the April 4, 2023 consolidated election, no trustees of schools shall be elected. Provides that a trustee elected or appointed on or before April 4, 2023 may complete the term to which that trustee was elected or appointed but may not be succeeded by election. Provides that each school board of each school district that is a part of a Class II county school unit shall appoint one member of the school board or one school employee to serve as trustee of schools of the township in which such school district is located. Provides that the trustees of schools shall be appointed by each school board within 60 days after the effective date of the amendatory Act and shall reorganize within 30 days after all the trustees of schools have been appointed or within 90 days after the effective date of the amendatory Act, whichever is sooner. Provides that the trustee of schools shall serve at the pleasure of the school board that appointed the trustee of schools but may not serve as a trustee of schools for longer than 2 years unless reappointed by the school board. Amends the Treasurers Article of the School Code to make related changes. Effective immediately.

Actions

Date	Chamber	Action
12/5/2022	House	Prefiled with Clerk by Rep. Emanuel "Chris" Welch
1/12/2023	House	First Reading
1/12/2023	House	Referred to Rules Committee
2/23/2023	House	Assigned to Executive Committee
3/1/2023	House	Do Pass / Short Debate Executive Committee ; 011-000-000
3/1/2023	House	Placed on Calendar 2nd Reading - Short Debate **
3/16/2023	House	Second Reading - Short Debate
3/16/2023	House	Held on Calendar Order of Second Reading - Short Debate **
3/27/2023	House	Rule 19(a) / Re-referred to Rules Committee

4/15/2024	House	Approved for Consideration Rules Committee ; 005-000-000
4/15/2024	House	Placed on Calendar 2nd Reading - Short Debate
4/15/2024	House	Chief Sponsor Changed to Rep. Tracy Katz Muhl
4/15/2024	House	House Floor Amendment No. 1 Filed with Clerk by Rep. Tracy Katz Muhl
4/15/2024	House	House Floor Amendment No. 1 Referred to Rules Committee
4/15/2024	House	House Floor Amendment No. 1 Rules Refers to Elementary & Secondary Education: Administration, Licensing & Charter Schools
4/15/2024	House	Added Co-Sponsor Rep. Jennifer Gong-Gershowitz
4/15/2024	House	Added Co-Sponsor Rep. Terra Costa Howard
4/15/2024	House	Added Co-Sponsor Rep. Maurice A. West, II
4/15/2024	House	Added Co-Sponsor Rep. Abdelnasser Rashid
4/15/2024	House	Added Co-Sponsor Rep. Mark L. Walker
4/15/2024	House	Added Co-Sponsor Rep. Jenn Ladisch Douglass
4/15/2024	House	Added Co-Sponsor Rep. Norma Hernandez
4/15/2024	House	Added Co-Sponsor Rep. Kevin John Olickal
4/15/2024	House	Added Co-Sponsor Rep. La Shawn K. Ford
4/15/2024	House	Added Co-Sponsor Rep. Mary Beth Canty
4/15/2024	House	Added Co-Sponsor Rep. Aaron M. Ortiz
4/15/2024	House	Added Co-Sponsor Rep. Cyril Nichols
4/15/2024	House	Added Co-Sponsor Rep. Brad Stephens
4/15/2024	House	Added Co-Sponsor Rep. Kelly M. Cassidy
4/15/2024	House	Added Co-Sponsor Rep. Kam Buckner
4/15/2024	House	Added Co-Sponsor Rep. Emanuel "Chris" Welch
4/16/2024	House	Added Chief Co-Sponsor Rep. Thaddeus Jones
4/16/2024	House	Added Co-Sponsor Rep. Marcus C. Evans, Jr.
4/17/2024	House	House Floor Amendment No. 1 Recommends Be Adopted Elementary & Secondary Education: Administration, Licensing & Charter Schools ; 008-000-000
4/17/2024	House	Added Co-Sponsor Rep. Joe C. Sosnowski
4/17/2024	House	Added Co-Sponsor Rep. Sue Scherer
4/17/2024	House	Added Co-Sponsor Rep. Lilian Jiménez
4/17/2024	House	Added Co-Sponsor Rep. Jackie Haas
4/18/2024	House	House Floor Amendment No. 1 Adopted
4/18/2024	House	Placed on Calendar Order of 3rd Reading - Short Debate
4/18/2024	House	Third Reading - Short Debate - Passed 104-003-001
4/18/2024	House	Added Co-Sponsor Rep. Matt Hanson
4/19/2024	Senate	Arrive in Senate
4/19/2024	Senate	Placed on Calendar Order of First Reading
4/19/2024	Senate	Chief Senate Sponsor Sen. Don Harmon
4/19/2024	Senate	First Reading
4/19/2024	Senate	Referred to Assignments
5/7/2024	Senate	Added as Alternate Co-Sponsor Sen. Napoleon Harris, III
5/9/2024	Senate	Assigned to Executive
5/9/2024	Senate	Rule 2-10 Committee Deadline Established As May 10, 2024
5/9/2024	Senate	Senate Committee Amendment No. 1 Filed with Secretary by Sen. Don Harmon
5/9/2024	Senate	Senate Committee Amendment No. 1 Referred to Assignments
5/10/2024	Senate	Added as Alternate Co-Sponsor Sen. Julie A. Morrison

5/10/2024	Senate	Rule 2-10 Committee Deadline Established As May 17, 2024
5/14/2024	Senate	Senate Committee Amendment No. 1 Assignments Refers to Executive
5/15/2024	Senate	Alternate Chief Sponsor Changed to Sen. Napoleon Harris, III
5/15/2024	Senate	Senate Committee Amendment No. 1 Adopted
5/15/2024	Senate	Do Pass as Amended Executive ; 012-000-000
5/15/2024	Senate	Placed on Calendar Order of 2nd Reading May 16, 2024
5/16/2024	Senate	Second Reading
5/16/2024	Senate	Placed on Calendar Order of 3rd Reading May 17, 2024
5/17/2024	Senate	Rule 2-10 Third Reading/Passage Deadline Established As May 24, 2024
5/21/2024	Senate	Third Reading - Passed; 058-000-000
5/21/2024	House	Arrived in House
5/21/2024	House	Placed on Calendar Order of Concurrence Senate Amendment(s) 1
5/21/2024	House	Senate Committee Amendment No. 1 Motion Filed Concur Rep. Tracy Katz Muhl
5/21/2024	House	Senate Committee Amendment No. 1 Motion to Concur Referred to Rules Committee
5/21/2024	House	Added Co-Sponsor Rep. William "Will" Davis
5/22/2024	House	Senate Committee Amendment No. 1 Motion to Concur Rules Referred to Elementary & Secondary Education: Administration, Licensing & Charter Schools
5/22/2024	House	Senate Committee Amendment No. 1 Motion to Concur Recommends Be Adopted Elementary & Secondary Education: Administration, Licensing & Charter Schools ; 007-000-000
5/24/2024	House	Senate Committee Amendment No. 1 House Concur 115-000-000
5/24/2024	House	House Concur
5/24/2024	House	Passed Both Houses
6/21/2024	House	Sent to the Governor
8/9/2024	House	Governor Approved
8/9/2024	House	Effective Date August 9, 2024
8/9/2024	House	Public Act 103-0790

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AN ACT concerning education.

**Be it enacted by the People of the State of Illinois,
represented in the General Assembly:**

Section 5. The School Code is amended by changing Sections 5-1, 5-2, 5-2.1, 5-2.2, 5-3, 5-4, 5-12, 5-13, 5-16, and 8-1 as follows:

(105 ILCS 5/5-1) (from Ch. 122, par. 5-1)

Sec. 5-1. County school units.

(a) The territory in each county, exclusive of any school district governed by any special act which requires the district to appoint its own school treasurer, shall constitute a county school unit. County school units of less than 2,000,000 inhabitants shall be known as Class I county school units and the office of township trustees, where existing on July 1, 1962, in such units shall be abolished on that date and all books and records of such former township trustees shall be forthwith thereafter transferred to the county board of school trustees. County school units of 2,000,000 or more inhabitants shall be known as Class II county school units and shall retain the office of township trustees unless otherwise provided in subsection (b), ~~or~~ (c), or (d), or shall be administered as provided Section 5-2.2.

(b) Notwithstanding subsections (a) and (c), the school

board of any elementary school district having a fall, 1989 aggregate enrollment of at least 2,500 but less than 6,500 pupils and having boundaries that are coterminous with the boundaries of a high school district, and the school board of any high school district having a fall, 1989 aggregate enrollment of at least 2,500 but less than 6,500 pupils and having boundaries that are coterminous with the boundaries of an elementary school district, may, whenever the territory of such school district forms a part of a Class II county school unit, by proper resolution withdraw such school district from the jurisdiction and authority of the trustees of schools of the township in which such school district is located and from the jurisdiction and authority of the township treasurer in such Class II county school unit; provided that the school board of any such school district shall, upon the adoption and passage of such resolution, thereupon elect or appoint its own school treasurer as provided in Section 8-1. Upon the adoption and passage of such resolution and the election or appointment by the school board of its own school treasurer: (1) the trustees of schools in such township shall no longer have or exercise any powers and duties with respect to the school district governed by such school board or with respect to the school business, operations or assets of such school district; and (2) all books and records of the township trustees relating to the school business and affairs of such school district shall be transferred and delivered to the school

board of such school district. Upon the effective date of this amendatory Act of 1993, the legal title to, and all right, title and interest formerly held by the township trustees in any school buildings and school sites used and occupied by the school board of such school district for school purposes, that legal title, right, title and interest thereafter having been transferred to and vested in the regional board of school trustees under P.A. 87-473 until the abolition of that regional board of school trustees by P.A. 87-969, shall be deemed transferred by operation of law to and shall vest in the school board of that school district.

Notwithstanding subsections (a) and (c), the school boards of Oak Park & River Forest District 200, Oak Park Elementary School District 97, and River Forest School District 90 may, by proper resolution, withdraw from the jurisdiction and authority of the trustees of schools of Proviso and Cicero Townships and the township treasurer, provided that the school board shall, upon the adoption and passage of the resolution, elect or appoint its own school treasurer as provided in Section 8-1 of this Code. Upon the adoption and passage of the resolution and the election or appointment by the school board of its own school treasurer: (1) the trustees of schools in the township or townships shall no longer have or exercise any powers or duties with respect to the school district or with respect to the school business, operations, or assets of the school district; (2) all books and records of the trustees of

schools and all moneys, securities, loanable funds, and other assets relating to the school business and affairs of the school district shall be transferred and delivered to the school board; and (3) all legal title to and all right, title, and interest formerly held by the trustees of schools in any common school lands, school buildings, or school sites used and occupied by the school board and all rights of property and causes of action pertaining to or constituting a part of the common school lands, buildings, or sites shall be deemed transferred by operation of law to and shall vest in the school board.

Notwithstanding subsections (a) and (c), the respective school boards of Berwyn North School District 98, Berwyn South School District 100, Cicero School District 99, and J.S. Morton High School District 201 may, by proper resolution, withdraw from the jurisdiction and authority of the trustees of schools of Cicero Township and the township treasurer, provided that the school board shall, upon the adoption and passage of the resolution, elect or appoint its own school treasurer as provided in Section 8-1 of this Code. Upon the adoption and passage of the resolution and the election or appointment by the school board of its own school treasurer: (1) the trustees of schools in the township shall no longer have or exercise any powers or duties with respect to the school district or with respect to the school business, operations, or assets of the school district; (2) all books

and records of the trustees of schools and all moneys, securities, loanable funds, and other assets relating to the school business and affairs of the school district shall be transferred and delivered to the school board; and (3) all legal title to and all right, title, and interest formerly held by the trustees of schools in any common school lands, school buildings, or school sites used and occupied by the school board and all rights of property and causes of action pertaining to or constituting a part of the common school lands, buildings, or sites shall be deemed transferred by operation of law to and shall vest in the school board.

Notwithstanding subsections (a) and (c) of this Section and upon final judgment, including the exhaustion of all appeals or a settlement between all parties, regarding claims set forth in the case of Township Trustees of Schools Township 38 North, Range 12 East v. Lyons Township High School District No. 204 case N. 13 CH 23386 pending in 2018 in the Circuit Court of Cook County, Illinois, County Department, Chancery Division, and all related pending claims, the school board of Lyons Township High School District 204 may commence, by proper resolution, to withdraw from the jurisdiction and authority of the trustees of schools of Lyons Township and the township treasurer, provided that the school board shall, upon the adoption and passage of the resolution, elect or appoint its own school treasurer as provided in Section 8-1 of this Code. Upon the adoption and passage of the resolution and the

election or appointment by the school board of its own school treasurer commencing with the first day of the succeeding fiscal year, but not prior to July 1, 2019: (1) the trustees of schools in the township shall no longer have or exercise any powers or duties with respect to the school district or with respect to the school business, operations, or assets of the school district; (2) all books and records of the trustees of schools and all moneys, securities, loanable funds, and other assets relating to the school business and affairs of the school district shall be transferred and delivered to the school board, allowing for a reasonable period of time not to exceed 90 days to liquidate any pooled investments; and (3) all legal title to and all right, title, and interest formerly held by the trustees of schools in any common school lands, school buildings, or school sites used and occupied by the school board and all rights of property and causes of action pertaining to or constituting a part of the common school lands, buildings, or sites shall be deemed transferred by operation of law to and shall vest in the school board. The changes made to this Section by this amendatory Act of the 100th General Assembly are prospective only, starting from the effective date of this amendatory Act of the 100th General Assembly, and shall not affect any legal action pending on the effective date of this amendatory Act of the 100th General Assembly in the Illinois courts in which Lyons Township High School District 204 is a listed party.

Notwithstanding subsections (a) and (c), the school boards of Glenbrook High School District 225, Northbrook Elementary School District 27, Northbrook School District 28, Sunset Ridge School District 29, Northbrook/Glenview School District 30, West Northfield School District 31, and Glenview Community Consolidated School District 34 may, by proper resolution, withdraw from the jurisdiction and authority of the trustees of schools of Northfield and Maine Townships and the township treasurer, provided that the school board shall, upon the adoption and passage of the resolution, elect or appoint its own school treasurer as provided in Section 8-1 of this Code. Upon the adoption and passage of the resolution and the election or appointment by the school board of its own school treasurer: (1) the trustees of schools in the township or townships shall no longer have or exercise any powers or duties with respect to the school district or with respect to the school business, operations, or assets of the school district; (2) all books and records of the trustees of schools and all moneys, securities, loanable funds, and other assets relating to the school business and affairs of the school district shall be transferred and delivered to the school board; and (3) all legal title to and all right, title, and interest formerly held by the trustees of schools in any common school lands, school buildings, or school sites used and occupied by the school board and all rights of property and causes of action pertaining to or constituting a part of the

common school lands, buildings, or sites shall be deemed transferred by operation of law to and shall vest in the school board.

(c) Notwithstanding the provisions of subsection (a), the offices of township treasurer and trustee of schools of any township located in a Class II county school unit shall be abolished as provided in this subsection if all of the following conditions are met:

(1) During the same 30 day period, each school board of each elementary and unit school district that is subject to the jurisdiction and authority of the township treasurer and trustees of schools of the township in which those offices are sought to be abolished gives written notice by certified mail, return receipt requested to the township treasurer and trustees of schools of that township of the date of a meeting of the school board, to be held not more than 90 nor less than 60 days after the date when the notice is given, at which meeting the school board is to consider and vote upon the question of whether there shall be submitted to the electors of the school district a proposition to abolish the offices of township treasurer and trustee of schools of that township. None of the notices given under this paragraph to the township treasurer and trustees of schools of a township shall be deemed sufficient or in compliance with the requirements of this paragraph unless all of those notices are given

within the same 30 day period.

(2) Each school board of each elementary and unit school district that is subject to the jurisdiction and authority of the township treasurer and trustees of schools of the township in which those offices are sought to be abolished, by the affirmative vote of at least 5 members of the school board at a school board meeting of which notice is given as required by paragraph (1) of this subsection, adopts a resolution requiring the secretary of the school board to certify to the proper election authorities for submission to the electors of the school district at the next consolidated election in accordance with the general election law a proposition to abolish the offices of township treasurer and trustee of schools of that township. None of the resolutions adopted under this paragraph by any elementary or unit school districts that are subject to the jurisdiction and authority of the township treasurer and trustees of schools of the township in which those offices are sought to be abolished shall be deemed in compliance with the requirements of this paragraph or sufficient to authorize submission of the proposition to abolish those offices to a referendum of the electors in any such school district unless all of the school boards of all of the elementary and unit school districts that are subject to the jurisdiction and authority of the township treasurer and trustees of

schools of that township adopt such a resolution in accordance with the provisions of this paragraph.

(3) The school boards of all of the elementary and unit school districts that are subject to the jurisdiction and authority of the township treasurer and trustees of schools of the township in which those offices are sought to be abolished submit a proposition to abolish the offices of township treasurer and trustee of schools of that township to the electors of their respective school districts at the same consolidated election in accordance with the general election law, the ballot in each such district to be in substantially the following form:

OFFICIAL BALLOT

Shall the offices of township	
treasurer and	YES
trustee of	-----
schools of Township	NO
Range be abolished?	

(4) At the consolidated election at which the proposition to abolish the offices of township treasurer and trustee of schools of a township is submitted to the electors of each elementary and unit school district that is subject to the jurisdiction and authority of the township treasurer and trustee of schools of that

township, a majority of the electors voting on the proposition in each such elementary and unit school district votes in favor of the proposition as submitted to them.

If in each elementary and unit school district that is subject to the jurisdiction and authority of the township treasurer and trustees of schools of the township in which those offices are sought to be abolished a majority of the electors in each such district voting at the consolidated election on the proposition to abolish the offices of township treasurer and trustee of schools of that township votes in favor of the proposition as submitted to them, the proposition shall be deemed to have passed; but if in any such elementary or unit school district a majority of the electors voting on that proposition in that district fails to vote in favor of the proposition as submitted to them, then notwithstanding the vote of the electors in any other such elementary or unit school district on that proposition the proposition shall not be deemed to have passed in any of those elementary or unit school districts, and the offices of township treasurer and trustee of schools of the township in which those offices were sought to be abolished shall not be abolished, unless in each of those elementary and unit school districts remaining subject to the jurisdiction and authority of the township treasurer and trustees of schools of that township proceedings are again initiated to abolish those offices and all of the

proceedings and conditions prescribed in paragraphs (1) through (4) of this subsection are repeated and met in each of those elementary and unit school districts.

Notwithstanding the foregoing provisions of this Section or any other provision of the School Code, the offices of township treasurer and trustee of schools of a township that has a population of less than 200,000 and that contains a unit school district and is located in a Class II county school unit shall also be abolished as provided in this subsection if all of the conditions set forth in paragraphs (1), (2), and (3) of this subsection are met and if the following additional condition is met:

The electors in all of the school districts subject to the jurisdiction and authority of the township treasurer and trustees of schools of the township in which those offices are sought to be abolished shall vote at the consolidated election on the proposition to abolish the offices of township treasurer and trustee of schools of that township. If a majority of the electors in all of the school districts combined voting on the proposition vote in favor of the proposition, then the proposition shall be deemed to have passed; but if a majority of the electors voting on the proposition in all of the school district fails to vote in favor of the proposition as submitted to them, then the proposition shall not be deemed to have passed and the offices of township treasurer and trustee

of schools of the township in which those offices were sought to be abolished shall not be abolished, unless and until the proceedings detailed in paragraphs (1) through (3) of this subsection and the conditions set forth in this paragraph are met.

If the proposition to abolish the offices of township treasurer and trustee of schools of a township is deemed to have passed at the consolidated election as provided in this subsection, those offices shall be deemed abolished by operation of law effective on January 1 of the calendar year immediately following the calendar year in which that consolidated election is held, provided that if after the election, the trustees of schools by resolution elect to abolish the offices of township treasurer and trustee of schools effective on July 1 immediately following the election, then the offices shall be abolished on July 1 immediately following the election. On the date that the offices of township treasurer and trustee of schools of a township are deemed abolished by operation of law, the school board of each elementary and unit school district and the school board of each high school district that is subject to the jurisdiction and authority of the township treasurer and trustees of schools of that township at the time those offices are abolished: (i) shall appoint its own school treasurer as provided in Section 8-1; and (ii) unless the term of the contract of a township treasurer expires on the date that the

office of township treasurer is abolished, shall pay to the former township treasurer its proportionate share of any aggregate compensation that, were the office of township treasurer not abolished at that time, would have been payable to the former township treasurer after that date over the remainder of the term of the contract of the former township treasurer that began prior to but ends after that date. In addition, on the date that the offices of township treasurer and trustee of schools of a township are deemed abolished as provided in this subsection, the school board of each elementary school, high school and unit school district that until that date is subject to the jurisdiction and authority of the township treasurer and trustees of schools of that township shall be deemed by operation of law to have agreed and assumed to pay and, when determined, shall pay to the Illinois Municipal Retirement Fund a proportionate share of the unfunded liability existing in that Fund at the time these offices are abolished in that calendar year for all annuities or other benefits then or thereafter to become payable from that Fund with respect to all periods of service performed prior to that date as a participating employee in that Fund by persons serving during those periods of service as a trustee of schools, township treasurer or regular employee in the office of the township treasurer of that township. That unfunded liability shall be actuarially determined by the board of trustees of the Illinois Municipal Retirement Fund,

and the board of trustees shall thereupon notify each school board required to pay a proportionate share of that unfunded liability of the aggregate amount of the unfunded liability so determined. The amount so paid to the Illinois Municipal Retirement Fund by each of those school districts shall be credited to the account of the township in that Fund. For each elementary school, high school and unit school district under the jurisdiction and authority of a township treasurer and trustees of schools of a township in which those offices are abolished as provided in this subsection, each such district's proportionate share of the aggregate compensation payable to the former township treasurer as provided in this paragraph and each such district's proportionate share of the aggregate amount of the unfunded liability payable to the Illinois Municipal Retirement Fund as provided in this paragraph shall be computed in accordance with the ratio that the number of pupils in average daily attendance in each such district for the school year last ending prior to the date on which the offices of township treasurer and trustee of schools of that township are abolished bears to the aggregate number of pupils in average daily attendance in all of those districts as so reported for that school year.

Upon abolition of the offices of township treasurer and trustee of schools of a township as provided in this subsection: (i) the regional board of school trustees, in its corporate capacity, shall be deemed the successor in interest

to the former trustees of schools of that township with respect to the common school lands and township loanable funds of the township; (ii) all right, title and interest existing or vested in the former trustees of schools of that township in the common school lands and township loanable funds of the township, and all records, moneys, securities and other assets, rights of property and causes of action pertaining to or constituting a part of those common school lands or township loanable funds, shall be transferred to and deemed vested by operation of law in the regional board of school trustees, which shall hold legal title to, manage and operate all common school lands and township loanable funds of the township, receive the rents, issues and profits therefrom, and have and exercise with respect thereto the same powers and duties as are provided by this Code to be exercised by regional boards of school trustees when acting as township land commissioners in counties having at least 220,000 but fewer than 2,000,000 inhabitants; (iii) the regional board of school trustees shall select to serve as its treasurer with respect to the common school lands and township loanable funds of the township a person from time to time also serving as the appointed school treasurer of any school district that was subject to the jurisdiction and authority of the township treasurer and trustees of schools of that township at the time those offices were abolished, and the person selected to also serve as treasurer of the regional board of school trustees

shall have his compensation for services in that capacity fixed by the regional board of school trustees, to be paid from the township loanable funds, and shall make to the regional board of school trustees the reports required to be made by treasurers of township land commissioners, give bond as required by treasurers of township land commissioners, and perform the duties and exercise the powers of treasurers of township land commissioners; (iv) the regional board of school trustees shall designate in the manner provided by Section 8-7, insofar as applicable, a depository for its treasurer, and the proceeds of all rents, issues and profits from the common school lands and township loanable funds of that township shall be deposited and held in the account maintained for those purposes with that depository and shall be expended and distributed therefrom as provided in Section 15-24 and other applicable provisions of this Code; and (v) whenever there is vested in the trustees of schools of a township at the time that office is abolished under this subsection the legal title to any school buildings or school sites used or occupied for school purposes by any elementary school, high school or unit school district subject to the jurisdiction and authority of those trustees of school at the time that office is abolished, the legal title to those school buildings and school sites shall be deemed transferred by operation of law to and invested in the school board of that school district, in its corporate capacity under Section 10-22.35B of this Code,

the same to be held, sold, exchanged leased or otherwise transferred in accordance with applicable provisions of this Code.

Notwithstanding Section 2-3.25g of this Code, a waiver of a mandate established under this Section may not be requested.

(d) Notwithstanding any other provision of law, any school district that forms a part of a Class II county school unit may, by a resolution adopted by at least two-thirds of the members of the school board of a school district, withdraw a school district from the jurisdiction and authority of the trustees of schools of the township in which such school district is located and from the jurisdiction and authority of the township treasurer of the township in which such school district is located, provided that the school board of the school district shall, upon the adoption and passage of such resolution, thereupon elect or appoint its own school treasurer as provided in Section 8-1 of this Code. The appointed school treasurer may include a township treasurer. The school board may enter into a contractual or intergovernmental agreement with an appointed school treasurer for school treasurer services.

Upon adoption and passage of the resolution and the election or appointment by the school board of its own school treasurer commencing with the first day of the succeeding fiscal year, but not prior to July 1, 2025: (1) the trustees of schools in the township or townships shall no longer have or

exercise any powers or duties with respect to the school district or with respect to the school business, operations, or assets of the school district; (2) all books and records of the trustees of schools and all moneys, securities, loanable funds, and other assets relating to the school business and affairs of the school district shall be transferred and delivered to the school board; and (3) all legal title to and all right, title, and interest formerly held by the trustees of schools in any common school lands, school buildings, or school sites used and occupied by the school board and all rights of property and causes of action pertaining to or constituting a part of the common school lands, buildings, or sites shall be deemed transferred by operation of law to and shall vest in the school board.

(Source: P.A. 103-144, eff. 6-30-23.)

(105 ILCS 5/5-2) (from Ch. 122, par. 5-2)

Sec. 5-2. Governing board.

(a) Except as otherwise provided in subsection (b), the school business of all school townships having school trustees shall be transacted by three trustees, ~~to be elected by the qualified voters of the township,~~ as provided in this Article 5.

(b) This subsection (b) applies only to the trustees of schools of Township 38 North, Range 12 East. The school business of the township shall be transacted by 4 trustees

elected by the qualified voters of the township, as provided in this Article 5, and 3 trustees appointed by the school districts within the township, as provided in this subsection (b). An elected trustee and an appointed trustee may represent the same school district. Any trustee, whether elected or appointed, may serve as an officer of the trustees of schools.

The 3 trustees to be appointed shall each be appointed for a term of one year as follows:

(1) The school boards of Argo Community High School District 217, Summit School District 104, Willow Springs School District 108, and Indian Springs School District 109 shall collectively appoint one school board member as a trustee through a nomination process and by a majority vote or by consensus among the school boards. A trustee appointed under this paragraph (1) may be reappointed for a second term as provided under this paragraph (1). After the appointed term or reappointed term of the trustee expires, the school boards shall appoint a successor trustee pursuant to this paragraph (1).

(2) The school boards of Western Springs School District 101, La Grange School District 102, Lyons School District 103, La Grange School District 105 South, LaGrange Highlands School District 106, and Pleasantdale School District 107 shall collectively appoint one school board member as a trustee through a nomination process and by a majority vote or by consensus among the school

boards. A trustee appointed under this paragraph (2) may be reappointed for a second term as provided under this paragraph (2). After the appointed term or reappointed term of the trustee expires, the school boards shall appoint a successor trustee pursuant to this paragraph (2).

(3) Each year, among the school board presidents of the school districts within the township, one school board president shall be selected through a nomination process and by a majority vote to appoint a trustee. If no president of a school board is nominated, another officer of one of the school boards may be nominated. For the even-numbered year term, a trustee appointed under this paragraph (3) must be from a feeder elementary school district for Argo Community High School District 217, and, for the odd-numbered year term, a trustee appointed under this paragraph (3) must be from a feeder elementary school district for Lyons Township High School District 204.

(c) The trustees shall be a body politic and corporate, by the name of "trustees of schools of township No., range No.," according to the number, or in case of school townships created from two or more congressional townships, such name shall be "trustees of township county, Illinois." Such corporation shall have perpetual existence, with power to sue and be sued, and to plead and be impleaded, in all courts and places where judicial proceedings are had.

(Source: P.A. 102-924, eff. 5-27-22.)

(105 ILCS 5/5-2.1) (from Ch. 122, par. 5-2.1)

Sec. 5-2.1. Eligible Voters: For the purposes of this Article persons who are qualified to vote in school elections shall be eligible to vote for the trustees of schools who have jurisdiction over the elementary school district or unit school district in which the person resides.

If the application of this Section results in an elector voting for trustees of a school township in which he does not reside because the elementary or unit school district crosses township boundaries and has been assigned to the jurisdiction of the trustees of an adjoining township, that elector shall also be eligible to vote for the trustees of the township within which he resides. Moreover, an elector who resides in a high school district that crosses township boundaries and has been assigned to the jurisdiction of the trustees of an adjoining township shall be eligible to vote for both the trustees of the township in which he or she resides and the trustees of the township having jurisdiction over the high school district in which he or she resides.

This Section is repealed on the effective date of this amendatory Act of the 103rd General Assembly.

(Source: P.A. 94-432, eff. 8-2-05.)

(105 ILCS 5/5-2.2)

Sec. 5-2.2. Designation of trustees, ~~Township 36 North, Range 13 East~~. After the April 5, 2011 consolidated election, the trustees of schools in Township 36 North, Range 13 East shall no longer be elected pursuant to the provisions of Sections 5-2, 5-2.1, 5-3, 5-4, 5-12, and 5-13 of this Code. Any such trustees elected before such date may complete the term to which that trustee was elected, but shall not be succeeded by election. Instead, the board of education or board of school directors of each of the elementary and high school districts that are subject to the jurisdiction of Township 36 North, Range 13 East shall appoint one of the members to serve as trustee of schools. The trustees of schools shall be appointed by each board of education or board of school directors within 60 days after the effective date of this amendatory Act of the 97th General Assembly and shall reorganize within 30 days after all the trustees of schools have been appointed or within 30 days after all the trustees of schools were due to have been appointed, whichever is sooner. Trustees of schools so appointed shall serve at the pleasure of the board of education or board of school directors appointing them, but in no event longer than 2 years unless reappointed.

After the April 4, 2023 consolidated election, no trustees of schools shall be elected. Any trustees elected or appointed on or before April 4, 2023 may complete the term to which that trustee was trustees elected or appointed, but may not be

succeeded by election. Each school board of each school district that is a part of a Class II county school unit shall appoint one member of the school board or one school employee to serve as trustee of schools of the township in which such school district is located. The trustees of schools shall be appointed by each school board within 60 days after the effective date of this amendatory Act of the 103rd General Assembly and shall reorganize within 30 days after all the trustees of schools have been appointed or within 90 days after the effective date of this amendatory Act of the 103rd General Assembly, whichever is sooner. A trustee of schools shall serve at the pleasure of the school board that appointed the trustee of schools but may not serve as a trustee of schools for longer than 2 years unless reappointed by the school board.

A majority of members of the trustees of schools shall constitute a quorum for the transaction of business. The trustees shall organize by appointing one of their number president, who shall hold the office for 2 years. If the president is absent from any meeting, or refuses to perform any of the duties of the office, a president pro-tempore may be appointed. Trustees who serve on the board as a result of appointment or election at the time of the reorganization shall continue to serve as a member of the trustees of schools, with no greater or lesser authority than any other trustee, until such time as their elected term expires.

Each trustee of schools appointed by a board of education or board of school directors shall be entitled to indemnification and protection against claims and suits by the board that appointed that trustee of schools for acts or omissions as a trustee of schools in the same manner and to the same extent as the trustee of schools is entitled to indemnification and protection for acts or omissions as a member of the board of education or board of school directors under Section 10-20.20 of this Code.

(Source: P.A. 99-642, eff. 7-28-16.)

(105 ILCS 5/5-3) (from Ch. 122, par. 5-3)

Sec. 5-3. Eligibility of trustees. No person shall be eligible to the office of trustee of schools who is not a resident of the township and at least 18 years of age. If there are 3 or more school districts in a township which are subject to the jurisdiction of the trustees of schools of that township, no 2 trustees shall reside, when elected, in the same school district; except that in townships in which at least 90% of the electors reside in one school district which is subject to the jurisdiction of the trustees of schools of that township, this restriction shall not apply. No person shall be eligible to the office of trustee of schools and school director or school board member at the same time.

This Section does not apply to trustees appointed under subsection (b) of Section 5-2.

This Section is repealed on the effective date of this amendatory Act of the 103rd General Assembly.

(Source: P.A. 102-924, eff. 5-27-22.)

(105 ILCS 5/5-4) (from Ch. 122, par. 5-4)

Sec. 5-4. Election of trustees. The election of trustees of schools shall be held in odd-numbered years at the election specified in the general election law. In townships in which no election for school trustees has been held, or in townships in which from any cause there are no trustees of schools and the law requires that there be school trustees, the election of trustees of schools shall be held at the same time.

No person shall be nominated for the office of trustee of schools, in townships containing 20,000 inhabitants or over, except by petition signed by at least 5% or 500 of the voters of the school township in which the person is seeking nomination and election who last cast votes in the most recent election, whichever is less, filed with the township treasurer, or, in case of a first election, with the county clerk.

A candidate for election as a school trustee, who has petitioned for nomination to fill a full term and to fill a vacant term to be voted upon at the same election, must withdraw his or her petition for nomination from either the full term or the vacant term by written declaration, which shall be signed and acknowledged by an officer authorized to

take such acknowledgments and which is filed with the township treasurer in the township in which he or she is a candidate within the time provided by the general election law.

This Section is repealed on the effective date of this amendatory Act of the 103rd General Assembly.

(Source: P.A. 102-924, eff. 5-27-22.)

(105 ILCS 5/5-12) (from Ch. 122, par. 5-12)

Sec. 5-12. Trustees' names and townships to regional superintendent. The returns of an election for trustees of schools shall be made to the county clerk. He shall furnish to the regional superintendent of schools, within 7 days after the returns have been made, the names of the trustees so returned to him, and shall specify the townships in which they have been elected.

This Section is repealed on the effective date of this amendatory Act of the 103rd General Assembly.

(Source: P.A. 81-1490.)

(105 ILCS 5/5-13) (from Ch. 122, par. 5-13)

Sec. 5-13. Term of office of trustees. In townships already organized, the school trustee shall be elected in each odd numbered year for a term of 6 years to succeed the trustee whose term expires in such odd numbered year.

The first-elected trustees in a newly organized township shall at their first meeting cast lots for their respective

terms of office, for 2, 4 and 6 years; and thereafter 1 trustee shall be elected in each odd-numbered year.

This Section is inoperative on the effective date of this amendatory Act of the 103rd General Assembly.

(Source: P.A. 81-1490.)

(105 ILCS 5/5-16) (from Ch. 122, par. 5-16)

Sec. 5-16. Meetings - Quorum. The trustees of school shall hold regular meetings on the first Monday of each calendar quarter or if such Monday falls on a holiday, then on the following Monday. Special meetings may be called at any time by the president or by a majority of the ~~two~~ members. A majority of the ~~Two~~ members shall constitute a quorum for the transaction of business.

(Source: P.A. 81-338.)

(105 ILCS 5/8-1) (from Ch. 122, par. 8-1)

Sec. 8-1. Treasurers.

(a) Except as otherwise provided in subsections (b) and (c), in Class II county school units the trustees of schools shall appoint a treasurer who shall be ex-officio clerk of the board. The term of the township treasurer shall be for a 2 year period beginning and ending on the first of July. The treasurer shall ~~be a resident of the township, but~~ not be a trustee, or school board member. He shall attend all meetings and keep a record of the official proceedings of the trustees

of schools. Such record shall be open to public inspection. All proceedings, when recorded, shall be signed by the president and the clerk. If the clerk is absent, or refuses to perform any of his duties, a clerk pro tempore may be appointed. For sufficient cause the treasurer may be removed from office by the trustees of schools. In case of a vacancy the trustees of schools shall elect a treasurer for the unexpired term.

(b) In Class I county school units, and in each school district which forms a part of a Class II county school unit but which has withdrawn from the jurisdiction and authority of the trustees of schools of the township in which such school district is located and from the jurisdiction and authority of the township treasurer in such Class II county school unit as provided in subsection (b) of Section 5-1, each school board shall either elect one of its members to serve as treasurer without salary for a period of one year or appoint someone, not a member of the school board, as its treasurer, and, except as provided in this Section the board shall fix his compensation. An appointed treasurer shall serve at the pleasure of the board. An appointed treasurer shall be at least 21 years of age, of approved integrity, but not a member of the county board of school trustees. The records of the treasurer shall be open to public inspection. Two or more such districts may appoint the same treasurer. In case of a vacancy caused by the death, resignation or the removal from office of the school

treasurer the school board shall appoint a treasurer. The school board may determine the temporary incapacity of its treasurer occasioned by illness, absence from the district or any other cause which prevents the prompt performance of his duties and appoint an acting treasurer to serve until the board determines such temporary incapacity no longer exists.

(c) The school board of each elementary school, high school and unit school district that forms a part of a Class II county school unit and that was under the jurisdiction and authority of the township treasurer and trustees of schools of a township at the time those offices were abolished in that township as provided in subsection (c) of Section 5-1 shall appoint a person to serve as treasurer of the school board. The term of each school treasurer appointed under this subsection shall be for a 2 year period beginning and ending on the first day of July. A person appointed under this subsection to serve as treasurer of a school board shall not be the superintendent of schools of the school district. A person appointed and serving under this subsection as treasurer of a school board may concurrently serve as the treasurer of the regional board of school trustees, if selected to serve in that capacity by the regional board of school trustees, as provided in subsection (c) of Section 5-1. The school board shall fix the compensation of its school treasurer, and for sufficient cause may remove the school treasurer from office. However, if a member of the school board is also school treasurer, he or she

shall perform his or her duties as school treasurer without compensation. In the case of a vacancy, the school board shall appoint a school treasurer for the unexpired term. The school board may determine the temporary incapacity of its treasurer due to illness, absence from the district, or other cause that prevents the prompt performance of his duties and may appoint an acting treasurer to serve until the school board determines that the temporary incapacity of its treasurer no longer exists.

(d) After October 1, 1977, each treasurer in a Class I county school unit appointed under this Section for his first term shall have a financial background or related experience or 12 semester hours of credit of college level accounting.

(e) After August 14, 1989, any treasurer appointed under this Section for his first term in Class II county school units, including any person appointed by a school board to serve as its treasurer as provided in subsection (c) of this Section, shall be a certified public accountant or a certified chief school business official as defined in part (3) of Section 21-7.3 of this Act. Experience as a township treasurer in a Class II county school unit prior to July 1, 1989 shall be deemed the equivalent of certification.

(f) Concurrently with the election or appointment of its own school treasurer by the school board of a school district which forms a part of a Class II county school unit but which no longer is subject to the jurisdiction and authority of a

township treasurer or trustees of schools of a township because the district has withdrawn from the jurisdiction and authority of the township treasurer and trustees of schools of the township or because those offices have been abolished as provided in subsection (b) or (c) of Section 5-1, all funds, accounts, moneys, notes, bonds, mortgages and effects then held by such township treasurer on behalf or for the use and benefit of, or then credited by such township treasurer to any fund or account of such school district shall thereupon be transferred and paid over by such township treasurer to the school treasurer elected or appointed by the school board of such school district. In addition the school treasurer of such school district shall have the right, at all reasonable times, to inspect all cash books, loan books, district account books and journals kept by such township treasurer as provided in Section 8-5 and to copy or otherwise reproduce such portions thereof as such school treasurer deems necessary for the performance of his duties.

(g) Upon the abolition of the offices of the township treasurer and trustee of schools of a township as provided in subsection (c) of Section 5-1, and subject to the limitation of subsection (b) of Section 8-5 with respect to certain records to be surrendered to the regional board of school trustees, and except as otherwise provided in subsection (c) of Section 5-1 with respect to the common school lands and township loanable funds of that township and with respect to

the records, books and accounts relating to those common school lands and township loanable funds, all school funds and accounts, moneys, notes, bonds, securities, district account books and other documents, records and effects then held by the former township treasurer on behalf or for the use and benefit of, or then credited by the former township treasurer to any fund or account of any school district that was under the jurisdiction and authority of the township treasurer at the time the office of that township treasurer was abolished shall thereupon be transferred and paid over by the former township treasurer to the appropriate school treasurer appointed by the school board of each such district under subsection (c) of this Section 8-1.

(h) If the school district of a school treasurer elected or appointed under this Section is receiving emergency State financial assistance under Article 1B, that school treasurer is subject to the provisions of Article 1B.

(Source: P.A. 96-538, eff. 8-14-09.)

Section 99. Effective date. This Act takes effect upon becoming law.

Closed Session

Motion to suspend the Board Meeting for the purpose of entering Closed Session.

- ***Illinois Open Meetings Act, (5 ILCS 120/2 (c)(1)***, “Discussion on the appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body.”
- ***Illinois Open Meetings Act, (5 ILCS 120/2 (c)(11)***, “Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.”
- ***Illinois Open Meetings Act, (5 ILCS 120/2(c)(21)***, “Discussion of minutes of meetings lawfully closed under this Act, whether for the purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06.”

Motion to reconvene the
Board Meeting
of the
Board of Trustees

Time: _____

Action as a result of Closed Session

Adjournment

Time: _____