## Board of Trustees- Indiana Laborers Defined Contribution Trust Fund Plan

P.O. Box 1587 Terre Haute, IN 47808

## **Summary Annual Report for**

Indiana Laborers Defined Contribution Trust Fund Plan

This is a summary of the annual report for Indiana Laborers Defined Contribution Trust Fund Plan, EIN 46-5396452, Plan Number 001, for the period May 1, 2017 to April 30, 2018. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

## **Basic Financial Statement**

Benefits under the plan are provided by a trust. Total plan expenses were \$778,359. These expenses included \$132,453 in administrative expenses and \$645,906 in benefits paid to participants and beneficiaries. A total of 9,833 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$8,803,466 as of April 30, 2018, compared to \$5,912,566 as of May 1, 2017. During the plan year the plan experienced a change in its net assets of \$2,890,900. This change includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$3,669,259 which included employer contributions of \$3,508,141, income from investments of \$159,450 and other income of \$1.668.

## Your Rights To Additional Information

You have been the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Transactions in excess of 5% of plan assets
- Information regarding any common or collective trusts, pooled separate accounts, master trusts, or 103-12 investments entities in which the plan participates

To obtain a copy of the full annual report or any part thereof write or call: Board of Trustees-Indiana Laborers Defined Contribution Trust Fund Plan, P.O. Box 1587, 413 Swan Street, Terre Haute, IN 47808, (812) 238-2551.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the

full annual report from the plan administrator, these two statements and accompanying notes will included as part of that report.

You also have the legally protected the right to examine the annual report at the main office of the Plan, Indiana Laborers Defined Contribution Trust Fund Plan, P.O. Box 1587, 413 Swan Street, Terre Haute, IN 47808, and the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, DC 20210.