

REQUEST FOR PROPOSAL

Appraisal Services

The Village of Hamburg, Illinois (“Village”) is seeking proposals from qualified real estate appraisal firms to provide residential appraisal services needed for the Village’s implementation of a Buyout Grant from the Illinois Department of Natural Resources (“IDNR”) to acquire affected flood-prone residential properties and to demolish and clear any remaining structures, converting the subject properties to permanent green space.

The Village has been allocated funding for seven (7) single family residential properties.

Prior to acquiring the targeted properties, the Village must obtain a real estate appraisal of each property to determine the corresponding purchase price. The appraisals must be performed by an appraiser who is licensed in the State of Illinois and certified in accordance with Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (FIRREA) (12 U.S.C. 3331 et seq.). All appraisals must be performed in accordance with the current standards set forth by the Uniform Standards of Professional Appraisal Practice (USPAP). **The market values specified in the appraisal reports shall be determined based on the 2019 pre-flood fair market value.** Appraisals must be completed 45 days after bidder selection unless a waiver is granted by the Mayor of the Village of Hamburg. The Scope of Services provides additional details concerning the appraisal services needed by the Village to implement the Buyout Grant. The Proposed Agreement detailing the Scope of Services, Qualifications Requirements, and buy-out property list is available at www.hamburgillinois.com under the messages tab or by email hamburgclerk@frontier.com.

The Village looks forward to receiving your bid submittal by October 5, 2020, 4:00pm. Bids shall be submitted via email at hamburgclerk@frontier.com.

Eric Benoist, Mayor
Village of Hamburg, Illinois