

Vance Townhouse Condo Association  
**Profit & Loss**  
January through December 2018

	<u>Jan - Dec 18</u>
Ordinary Income/Expense	
Income	
Interest Income	9.26
Monthly Dues	49,854.50
Working Capital	1,280.00
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Total Income	51,143.76
Expense	
Annual Filings	50.00
Federal Tax	1.89
Fraud Charges	26.56
Gas & Electric	5,141.35
Insurance Expense	13,271.49
Landscape Contract	2,531.49
Landscaping and Groundskeeping	1,400.00
Legal	5,417.18
Miscellaneous/Administrative	156.26
Miscellaneous/Bldg. Maint.	4,182.29
Plumbing/Boiler	3,457.21
Postage and Delivery	94.50
Property Management Fees	
Special Services	200.00
Property Management Fees - Other	3,150.00
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Total Property Management Fees	3,350.00
Repairs and Maintenance	295.55
Sewer	1,754.34
Siding, Painting, Gutters	500.00
Trash	3,485.41
Trees/Bushes	4,190.00
Utilities	566.27
Water	3,392.25
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Total Expense	53,264.04
Net Ordinary Income	-2,120.28
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Net Income	<u><u>-2,120.28</u></u>

Vance Townhouse Condo Association  
**Balance Sheet**  
As of December 31, 2018

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	<u>Dec 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Operating	7,278.82
Reserves	69,757.37
Total Checking/Savings	<u>77,036.19</u>
Total Current Assets	<u>77,036.19</u>
<b>TOTAL ASSETS</b>	<b><u>77,036.19</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	79,156.47
Net Income	-2,120.28
Total Equity	<u>77,036.19</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>77,036.19</u></b>