

Colony Crossing HOA, Inc.
Balance Sheet
June 30, 2019

ASSETS

Current Assets		
NewFirst Bank Ckg #735921	\$	291,770.27
NewFirst CDARS #1022128813		116,292.65
A/R Homeowners		154,542.65
Prepaid Expenses		<u>4,816.36</u>
Total Current Assets		567,421.93
Property and Equipment		
Clubhouse		444,364.00
Accumulated Depreciation		<u>(94,569.00)</u>
Total Property and Equipment		349,795.00
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>917,216.93</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Prepaid Assessments	\$	4,573.50
Accounts Payable		5,738.34
Accounts Payable - Other		<u>918.75</u>
Total Current Liabilities		11,230.59
Long-Term Liabilities		
Reserve Funding		<u>126,940.60</u>
Total Long-Term Liabilities		<u>126,940.60</u>
Total Liabilities		138,171.19
Capital		
Operating Funds		279,030.82
Property Fund		360,904.00
Net Income		<u>139,110.92</u>
Total Capital		<u>779,045.74</u>
Total Liabilities & Capital	\$	<u><u>917,216.93</u></u>

Colony Crossing HOA, Inc.
Income Statement
For the Six Months Ending June 30, 2019

Account ID		Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues					
30100	Current Years Assessments \$	0.00	\$ 0.00	\$ 236,215.00	\$ 236,215.00
30600	Assessment Interest	584.91	835.00	4,791.45	5,010.00
30800	Legal Fee Recovery	950.16	1,100.00	3,752.47	6,600.00
30900	Bank Interest	181.46	120.00	1,086.62	720.00
31200	Gate Cards and Keys	15.00	0.00	15.00	0.00
31700	Clubhouse Rental Income	1,303.00	200.00	2,753.00	1,200.00
31800	Collection Fees	480.00	600.00	4,400.00	3,600.00
31900	Certified Letters	(50.00)	265.00	1,275.00	1,590.00
32500	Security Reimbursement	0.00	0.00	5,269.60	5,269.60
	Total Revenues	3,464.53	3,120.00	259,558.14	260,204.60
Cost of Sales					
	Total Cost of Sales	0.00	0.00	0.00	0.00
	Gross Profit	3,464.53	3,120.00	259,558.14	260,204.60
Expenses					
50200	Community Events	0.00	100.00	0.00	600.00
50500	Annual Meeting	0.00	0.00	0.00	200.00
50700	Collection Fees	570.00	1,200.00	4,350.00	7,200.00
50800	Audit/Income Tax Return	0.00	0.00	0.00	1,300.00
51100	Bad Debts	(219.56)	0.00	9,530.12	0.00
51600	Certified Demand Letters	0.00	525.00	2,100.00	3,150.00
52000	Insurance	0.00	15,000.00	14,611.00	15,000.00
52300	Legal-Corporate	0.00	100.00	1,425.72	600.00
52400	Legal - Deed Restrictions	0.00	50.00	0.00	300.00
52600	Legal-Individual	1,034.59	2,200.00	3,836.90	13,200.00
52850	Minutes	0.00	75.00	0.00	450.00
52900	Office Expense	504.15	200.00	2,032.04	1,200.00
53200	Property Taxes	0.00	0.00	0.00	100.00
53300	Minutes	75.00	0.00	375.00	0.00
53500	Postage	333.30	335.00	1,743.97	2,010.00
53800	Printing	586.04	350.00	2,047.21	2,100.00
54800	Website	50.00	50.00	300.00	300.00
57900	Yard of the month	0.00	50.00	0.00	100.00
58100	Exterminating	0.00	0.00	0.00	200.00
58400	Lawn Care	3,129.16	3,129.16	18,774.96	18,774.96
58700	Management Fee	1,091.75	1,091.75	6,550.50	6,550.50
59100	Patrol Services	2,663.40	6,587.00	20,231.20	39,522.00
59200	Pool Service	9,068.40	8,313.82	14,825.57	14,023.55
61000	Clubhouse Repairs/Mainte	5,556.00	25.00	6,967.24	150.00
62100	Electrical	0.00	0.00	216.00	0.00
62600	General Repairs/Maintena	0.00	125.00	0.00	750.00
63300	Keys and Locks	0.00	25.00	0.00	150.00
63600	Landscape Improvements	0.00	200.00	0.00	1,200.00
64300	Homeowner Self Help	2,250.00	0.00	2,250.00	0.00
65200	Park/Playground Maintena	0.00	100.00	0.00	300.00
65400	Plumbing	0.00	0.00	1,068.46	0.00
65600	Pool Tags/Registration	0.00	0.00	193.50	180.00
65700	Pool Repairs/Maintenance	75.78	250.00	1,550.96	1,500.00
66900	Signs	235.99	50.00	235.99	100.00
67100	Irrigation Repairs	85.00	75.00	85.00	450.00
67300	Tennis Court Repairs	0.00	50.00	0.00	300.00
67450	Tree Trimming Program	0.00	0.00	0.00	1,000.00
68300	Electric-Rec Center	856.01	955.00	3,769.64	5,730.00

For Management Purposes Only

Colony Crossing HOA, Inc.
Income Statement
For the Six Months Ending June 30, 2019

Account ID		Current Month	Current Month	Year to Date	Year to Date
		Actual	Budget	Actual	Budget
68400	Electric-Irrigation	0.00	8.00	0.00	48.00
69000	Telephone/911 Service	61.11	400.00	364.04	900.00
69500	Water-Rec Center	60.00	75.00	381.76	450.00
69600	Water-Irrigation	105.36	200.00	630.44	1,200.00
Total Expenses		<u>28,171.48</u>	<u>41,894.73</u>	<u>120,447.22</u>	<u>141,289.01</u>
Net Income		<u>\$ (24,706.95)</u>	<u>\$ (38,774.73)</u>	<u>\$ 139,110.92</u>	<u>\$ 118,915.59</u>

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