**(BTB) Beginning Trial Balance**

Farm Haven is a 501(c)3 corporation which provides shelter and care to abused and abandoned farm animals. In addition to animal care, their other major program is the annual hootenanny which is the major fundraiser for the year. Farm Haven’s trial balance as of the beginning of the year is presented below.



**(TSF) Transactions for a nonprofit firm**

O-1 Received cash unrestricted donations of $250

O-2 Sold 20 tickets to the annual hootenanny for $100 cash each

O-3 Purchased supplies on account $350

O-4 Paid salaries $800 cash, broken down as $150 for fundraising, $250 for administrative, $400 for animal care

O-5 Received $800 on account from donations receivable

O-6 Paid rent $1,000; allocated as 10% fundraising, 30% administrative, 60% animal care

O-7 Spay and neuter expenses (animal care) paid in cash were $400. This payment releases $400 that was temporarily restricted for this purpose.

O-8 Received unconditional promises of donations from a telethon, $1,000. The amount uncollectible is estimated to be 5%.

O-9 Rented a hall for the annual hootenanny, $800 cash

O-10 Paid $500 on accounts payable

O-11 Veterinarians donated services worth $750 for animal care

O-12 Used $1,000 in supplies for animal care

O-13 Sold annual memberships for $800 cash. The membership period runs from July 1 to June 30 (half of the amount will be earned by year-end)

O-14 Paid fundraising expenses $100 cash

O-15 Received a bill from the caterer for the annual hootenanny, $1,200 to be paid in January 2014

O-16 Paid $125 cash on account to vendors

O-17 Sold 15 tickets to the annual hootenanny for $100 each cash

O-18 Received a cash donation of $1,000 to be used for a future addition to the animal care facilities

O-19 Paid utilities, $400 cash, allocated 10% fundraising, 20% administrative and 70% animal care

O-20 Purchased decorations for the annual hootenanny, $450 cash

O-21 Volunteers donated 30 hours of unskilled labor for animal care. The estimated value of these services is $10 per hour

O-22 Office supplies used $230, half for administrative purposes and half for fundraising

O-23 Paid $75 cash on account

O-24 Received $1,200 cash on account from donations receivable

I-1 Purchased equipment for cash $800

I-2 Purchased land with a note from the bank $5,000

I-3 Sold land for cash $500. The book value of the land was $500

I-4 Purchased equipment on account $250

F-1 Received a donation of $5,000 fair value in investment securities, principal not to be expended, and income to be used for animal care

F-2 Borrowed money from the bank $1,500 cash

F-3 Made a $500 principal payment on the bank note