

**CHARTER SCHOOL ANNUAL OPERATING BUDGET  
FISCAL YEAR 2016-17**

Name: Apex Collegiate Academy Charter School

Includes Special Fund Federal,  
Federal NCLB and  
Other Special Funds

**Student Count Budget is Based on: 120**

Item	References L.A.U.G.H. Source/ Object Code	GENERAL FUNDS		SPECIAL FUNDS		Actual 2015-16 Total Funds	Budgeted 2016-17 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
		Actual Yr-to-Date 2015-16	Annual Budget 2016-17	Actual Yr-to-Date 2015-16	Annual Budget 2016-17					
<b>Revenues</b>										
<b>1 REVENUES FROM LOCAL SOURCES</b>										
2	Earnings on Investments	1500-1542				\$0	\$0	0.0%	#DIV/0!	
3	Food Service (Income from meals)	1600-1620		\$90,000		\$0	\$90,000	5.7%	0.0%	
4	Contributions and Donations	1920				\$0	\$0	0.0%	#DIV/0!	
5	E-Rate Reimbursements	1993				\$0	\$0	0.0%	#DIV/0!	
6	Local "MFP" Per Pupil Aid (Local Revenue transfers)	1994		\$744,120		\$0	\$744,120	47.5%	0.0%	
7	Other (exclude amounts on lines 2 - 6)	1000-1999				\$0	\$0	0.0%	#DIV/0!	
8						\$0	\$0	0.0%	#DIV/0!	
9	<i>(additional source codes may need to be added)</i>					\$0	\$0	0.0%	#DIV/0!	
10						\$0	\$0	0.0%	#DIV/0!	
11	<b>TOTAL REVENUES FROM LOCAL SOURCES</b>		\$0	\$834,120	\$0	\$0	\$834,120	53.3%	0.0%	
<b>13 REVENUE FROM STATE SOURCES</b>										
<b>14 Unrestricted Grants-In-Aid</b>										
15	State Per Pupil Aid - MFP	3110		\$609,240		\$0	\$609,240	38.9%	0.0%	
16										
17	Other Unrestricted Revenues	3190				\$0	\$0	0.0%	#DIV/0!	
<b>18 Restricted Grants-In-Aid</b>										
19	Education Support Fund (8g)	3220				\$0	\$0	0.0%	#DIV/0!	
20	PIP	3230				\$0	\$0	0.0%	#DIV/0!	
21	Other Restricted Revenues (list grant & amount below)	3290				\$0	\$0	0.0%	#DIV/0!	
22	LA-4	3290				\$0	\$0	0.0%	#DIV/0!	
23	Extended School Year Services	3290				\$0	\$0	0.0%	#DIV/0!	
24						\$0	\$0	0.0%	#DIV/0!	
25						\$0	\$0	0.0%	#DIV/0!	
26						\$0	\$0	0.0%	#DIV/0!	
27	<i>(additional source codes may need to be added)</i>					\$0	\$0	0.0%	#DIV/0!	
28						\$0	\$0	0.0%	#DIV/0!	
29	<b>TOTAL REVENUE FROM STATE SOURCES</b>		\$0	\$609,240	\$0	\$0	\$609,240	38.9%	0.0%	

Louisiana laws contain requirements for school district accounting. By law, the Louisiana Accounting and Uniform Governmental Handbook (LAUGH) (Bulletin 1929) is the required accounting manual for local educational agencies. This document can be accessed on the Department of Education's website at [www.louisianaschools.net](http://www.louisianaschools.net). (link: <http://www.louisianabelieves.com/docs/school-choice/guide---laugh-guide.pdf?sfvrsn=2>)

**CHARTER SCHOOL ANNUAL OPERATING BUDGET  
FISCAL YEAR 2016-17**

Name: Apex Collegiate Academy Charter School

Includes Special Fund Federal,  
Federal NCLB and  
Other Special Funds

**Student Count Budget is Based on: 120**

Item	References	GENERAL FUNDS		SPECIAL FUNDS		Actual 2015-16 Total Funds	Budgeted 2016-17 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2015-16	Annual Budget 2016-17	Actual Yr-to-Date 2015-16	Annual Budget 2016-17					
30	<b>REVENUE FROM FEDERAL SOURCES</b>									
31	Unrestricted Grants-In-Aid Direct From the Federal Gov't									
32	Impact Aid Fund - Direct from Federal Gov't	4110				\$0	\$0	0.0%	#DIV/0!	
33	Other Unrestricted Grants - Direct	4190				\$0	\$0	0.0%	#DIV/0!	
34	Restricted Grants-In-Aid Direct From the Federal Gov't									
35	ROTC - Direct from Federal Gov't	4330				\$0	\$0	0.0%	#DIV/0!	
36	Other Restricted Grants - Direct	4390				\$0	\$0	0.0%	#DIV/0!	
37						\$0	\$0	0.0%	#DIV/0!	
38	Restricted Grants-In-Aid From Federal Gov't Thru State									
39	Career & Technical Education	4510				\$0	\$0	0.0%	#DIV/0!	
40	School Food Service	4515				\$0	\$0	0.0%	#DIV/0!	
41	Special Education									
42	IDEA - Part B	4531		\$28,080		\$0	\$28,080	1.8%	0.0%	
43	IDEA - Preschool	4532		\$600		\$0	\$600	0.0%	0.0%	
44	Other Special Education Programs	4535				\$0	\$0	0.0%	#DIV/0!	
45	No Child Left Behind (NCLB)									
46	Title I	4541				\$0	\$0	0.0%	#DIV/0!	
47	Title I - School Improvement	4541		\$62,280		\$0	\$62,280	4.0%	0.0%	
48	Title I, Part C - Migrant	4542				\$0	\$0	0.0%	#DIV/0!	
49	Title IV - Safe and Drug Free Schools / Comm.	4544				\$0	\$0	0.0%	#DIV/0!	
50	Title II - Improving Teacher Quality	4545		\$11,400		\$0	\$11,400	0.7%	0.0%	
51	Other NCLB Programs	4559				\$0	\$0	0.0%	#DIV/0!	
52	FEMA - Disaster Relief	4580				\$0	\$0	0.0%	#DIV/0!	
53	Other Restricted Grants thru State (list grant & amount below)									
54	Charter School Grant (PCSP Funds)	4590				\$0	\$0	0.0%	#DIV/0!	
55	HEAP (Hurricane Educator Assistance Program)	4590				\$0	\$0	0.0%	#DIV/0!	
56						\$0	\$0	0.0%	#DIV/0!	
57						\$0	\$0	0.0%	#DIV/0!	
58	<i>(additional function codes may need to be added)</i>									
59						\$0	\$0	0.0%	#DIV/0!	
60						\$0	\$0	0.0%	#DIV/0!	
61	<b>TOTAL REVENUE FROM FEDERAL SOURCES</b>		\$0	\$102,360	\$0	\$0	\$102,360	6.5%	0.0%	
62										
63	<b>Other Sources of Funds (Provide Detail)</b>									
64	Carry over from Startup Budget			\$20,000		\$0	\$20,000	1.3%	0.0%	
65						\$0	\$0	0.0%	#DIV/0!	
66	<b>TOTAL REVENUES &amp; OTHER SOURCES OF FUNDS</b>		\$0	\$1,565,720	\$0	\$0	\$1,565,720	100.0%	0.0%	

**CHARTER SCHOOL ANNUAL OPERATING BUDGET  
FISCAL YEAR 2016-17**

Name: Apex Collegiate Academy Charter School

Includes Special Fund Federal,  
Federal NCLB and  
Other Special Funds

**Student Count Budget is Based on: 120**

Item	References	GENERAL FUNDS		SPECIAL FUNDS		Actual 2015-16 Total Funds	Budgeted 2016-17 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
	L.A.U.G.H. Source/ Object Code	Actual Yr-to-Date 2015-16	Annual Budget 2016-17	Actual Yr-to-Date 2015-16	Annual Budget 2016-17					
<b>Expenditures</b>										
67	SALARIES (Object 100 series)									
68	School Administrators									
69	111		\$90,000			\$0	\$90,000	5.9%	0.0%	
70	111		\$67,500			\$0	\$67,500	4.5%	0.0%	
71	111		\$65,000			\$0	\$65,000	4.3%	0.0%	
72	112		\$345,000			\$0	\$345,000	22.8%	0.0%	
73	113					\$0	\$0	0.0%	#DIV/0!	
74	114		\$30,000			\$0	\$30,000	2.0%	0.0%	
75	116					\$0	\$0	0.0%	#DIV/0!	
76	100-150		\$8,400			\$0	\$8,400	0.6%	0.0%	Summer school teachers (\$3,000) and school nurse (\$5400)
77	100	\$0	\$605,900	\$0	\$0	\$0	\$605,900	40.0%	0.0%	
78	EMPLOYEE BENEFITS (Object 200 series)									
79	210		\$65,000			\$0	\$65,000	4.3%	0.0%	
80	220		\$37,231			\$0	\$37,231	2.5%	0.0%	
81	225		\$8,709			\$0	\$8,709	0.6%	0.0%	
82	230-290		\$18,910			\$0	\$18,910	1.2%	0.0%	
83	250		\$2,541			\$0	\$2,541	0.2%	0.0%	
84	270					\$0	\$0	0.0%	#DIV/0!	
85	200-290		\$7,147			\$0	\$7,147	0.5%	0.0%	Worker's compenstation
86	200	\$0	\$139,538	\$0	\$0	\$0	\$139,538	9.2%	0.0%	
87	PURCHASED PROF. & TECH. SVCS (Object 300 Series)									
88	332		\$7,000			\$0	\$7,000	0.5%	0.0%	
89	333		\$10,000			\$0	\$10,000	0.7%	0.0%	
90	300-340					\$0	\$0	0.0%	#DIV/0!	
91	300-340		\$62,625			\$0	\$62,625	4.1%	0.0%	Building Excellence Schools (\$5000)
92	300	\$0	\$79,625	\$0	\$0	\$0	\$79,625	5.3%	0.0%	
93	PURCHASED PROPERTY SERVICES (Object 400 Series)									
94	411					\$0	\$0	0.0%	#DIV/0!	
95	441		\$60,000			\$0	\$60,000	4.0%	0.0%	
96	442					\$0	\$0	0.0%	#DIV/0!	
97	430		\$33,750			\$0	\$33,750	2.2%	0.0%	
98	400-490		\$19,950			\$0	\$19,950	1.3%	0.0%	
99	400	\$0	\$113,700	\$0	\$0	\$0	\$113,700	7.5%	0.0%	

**CHARTER SCHOOL ANNUAL OPERATING BUDGET  
FISCAL YEAR 2016-17**

Name: Apex Collegiate Academy Charter School

Includes Special Fund Federal,  
Federal NCLB and  
Other Special Funds

**Student Count Budget is Based on: 120**

Item	References L.A.U.G.H. Source/ Object Code	GENERAL FUNDS		SPECIAL FUNDS		Actual 2015-16 Total Funds	Budgeted 2016-17 Total Funds	% of Total Budget	Actual % of Budgeted Object	Comments/Assumptions
		Actual Yr-to-Date 2015-16	Annual Budget 2016-17	Actual Yr-to-Date 2015-16	Annual Budget 2016-17					
100	OTHER PURCHASED SERVICES (Object 500 Series)									
101	Purchased Student Transportation Services	510-519	\$166,500			\$0	\$166,500	11.0%	0.0%	
102	Insurance (property, liability, fleet, errors/omissions, etc.)	520-529	\$21,000			\$0	\$21,000	1.4%	0.0%	
103	Food Service Management	570	\$90,000			\$0	\$90,000	5.9%	0.0%	
104	Travel	580-583	\$7,000			\$0	\$7,000	0.5%	0.0%	
105	Other (excludes amounts on lines 102-105)	500-590				\$0	\$0	0.0%	#DIV/0!	
106	<b>TOTAL OTHER PURCHASED SERVICES</b>	<b>500</b>	<b>\$0</b>	<b>\$284,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$284,500</b>	<b>18.8%</b>	<b>0.0%</b>	
107	SUPPLIES (Object 600 series)									
108	Materials and Supplies	610	\$31,500			\$0	\$31,500	2.1%	0.0%	
109	Utilities (natural gas, electricity, coal, gasoline)	620-629	\$0			\$0	\$0	0.0%	#DIV/0!	
110	Food & Commodities	630-632				\$0	\$0	0.0%	#DIV/0!	
111	Books and Periodicals (including textbooks/workbooks)	640-644	\$22,200			\$0	\$22,200	1.5%	0.0%	
112	Other Supplies (excludes amounts on lines 109-112)	600-644				\$0	\$0	0.0%	#DIV/0!	
113	<b>TOTAL SUPPLIES</b>	<b>600</b>	<b>\$0</b>	<b>\$53,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$53,700</b>	<b>3.5%</b>	<b>0.0%</b>	
114	PROPERTY (Object 700 series)									
115	Land Purchases and Land Improvements	710				\$0	\$0	0.0%	#DIV/0!	
116	Buildings Acquisitions (existing structures)	720				\$0	\$0	0.0%	#DIV/0!	
117	Equipment/Furnishings	730-739	\$58,700			\$0	\$58,700	3.9%	0.0%	
118	Other (Excludes amounts on lines 116-118)	700-740				\$0	\$0	0.0%	#DIV/0!	
119	<b>TOTAL PROPERTY</b>	<b>700</b>	<b>\$0</b>	<b>\$58,700</b>	<b>\$0</b>	<b>\$0</b>	<b>\$58,700</b>	<b>3.9%</b>	<b>0.0%</b>	
120	OTHER OBJECTS (Object 800 series)									
121	Administrative Fees (State & Local)	810	\$600			\$0	\$600	0.0%	0.0%	
122	Interest on Loans/Notes	830	\$10,000			\$0	\$10,000	0.7%	0.0%	
123	Loan Repayment (principal only)	831	\$90,000			\$0	\$90,000	5.9%	0.0%	
124	Other (excludes amounts on lines 122-123)	800 - 890	\$78,300			\$0	\$78,300	5.2%	0.0%	
125	<b>TOTAL OTHER OBJECTS</b>	<b>800</b>	<b>\$0</b>	<b>\$178,900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$178,900</b>	<b>11.8%</b>	<b>0.0%</b>	
126	OTHER USES OF FUNDS (Object 900 Series)									
127	Indirect Costs	933				\$0	\$0	0.0%	#DIV/0!	
128	Other (Excludes amounts on lines 127-128)	900-932				\$0	\$0	0.0%	#DIV/0!	
129						\$0	\$0	0.0%	#DIV/0!	
130	<b>TOTAL OTHER USES OF FUNDS</b>	<b>900</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.0%</b>	<b>#DIV/0!</b>	
131	<b>TOTAL EXPENDITURES</b>	<b>100-900</b>	<b>\$0</b>	<b>\$1,514,563</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,514,563</b>	<b>100.0%</b>	<b>0.0%</b>	

<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$0</b>	<b>\$51,157</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Fund Balance From Prior Year</b>		<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Fund Balance at End of Year</b>	<b>\$0</b>	<b>\$51,157</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$51,157</b>

**CHARTER SCHOOL PERFORMANCE COMPACT FINANCE INDICATORS  
FISCAL YEAR 2015-16**

Name:	Apex Collegiate Academy Charter School	
	<b>Indicator</b>	<b>TOTAL FUNDS</b>
		<b>Actual 2015-16</b>
1	FUND BALANCE RATIO	
2	End of Year Fund Balance	\$0
3	Total Annual Expenditures	\$0
4	FUND BALANCE RATIO	#DIV/0!
5		
6	DEBT-TO-ASSET RATIO	
7	Total Liabilities as of 6/30/16	
8	Total Assets as of 6/30/16	
9	DEBT-TO-ASSET RATIO	#DIV/0!