

2014

The Township of Toms River
Authority Budget

Department Of



Community
Affairs

Division of Local Government Services



Internet Web Site Information and Certification

Authority's Web Address	www.tomsriverpa.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.


- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Signature

Page 1D

Novella Lightbody


State of New Jersey
New Jersey Department of Community Affairs
Division of Local Government Services

**2014 AUTHORITY BUDGET
TRANSMITTAL PACKAGE**

Submit all budget related material in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803*. Check the box of each item to indicate that it are included in budget or has been completed. Please do not submit more copies than required.

2014 Authority Budget Document

- 2 copies of the budget document
- Authority Name and Fiscal Year are filled in on all pages
- Signature blocks on Pages 1a, 1b and 1d are filled in along with title, address, phone number and fax number
- Resolution of the Authority Commissioners is attached with properly recorded vote
- Proposed hearing date for adoption of Budget reflected in Authority Budget Resolution
- Authority Budget Resolution is signed with original hand written signature
- Budget message is complete

Capital Budget (Page CB-1 through CB-5)

- Authority Name and Fiscal Year are filled in on pages CB 1 through CB 5
- Signature blocks on Page CB-1 are filled in along with title, address, phone number and fax number
- Capital Budget message is complete

2014 AUTHORITY BUDGET TRANSMITTAL PACKAGE

(page 2)

Supplemental Schedules

- 2 copies of the supplemental schedules
- Supporting documentation has been submitted to support the service fees, connection fees, parking fees and other revenues listed in the supplemental schedules
- The Unreserved Retained Earnings, accumulated depreciation and accumulated amortization figures as reflected on Page SS-9 agree to the last fiscal year audit of the authority
- The Results of Operation of Current Year's Budget, listed on Page SS-9, is based on sound Reasoning, and can be substantiated

Official's Signature:	<i>Patricia L. Piner</i>		
Name:	<i>Patricia L. Piner</i>		
Title:	<i>Executive Director</i>		
Address:	<i>33 Washington St Toms River, NJ 08753</i>		
Phone Number:	<i>732-240-2800</i>	Fax Number:	<i>732-349-8415</i>
E-mail address	<i>ppiner@tomsviverpa.com</i>		

2014

**The Township of Toms River Parking Authority
Authority Budget**


FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

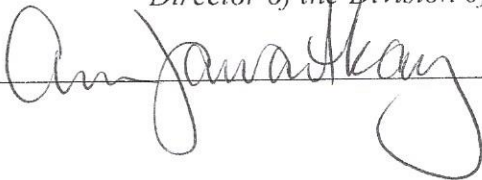
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 1/21/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 2/19/14

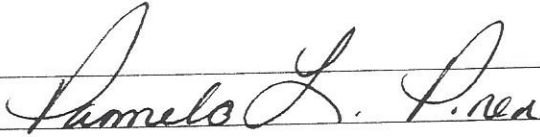
2014 PREPARER'S CERTIFICATION

The Township of Toms River Parking Authority Authority Budget

FISCAL YEAR: FROM: 01/01/2014 TO: 12/31/2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Pamela L. Piner		
Title:	Executive Director		
Address:	33 Washington Street Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	732-349-8415
E-mail address	ppiner@tomsriverpa.com		


2014 APPROVAL CERTIFICATION

The Township of Toms River Parking Authority Authority Budget

FISCAL YEAR: FROM: 01/01/2014 TO: 12/31/2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Township of Toms River Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 24th day of September, 2014.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Norvella Lightbody		
Title:	Board of Commissioner Secretary		
Address:	33 Washington Street Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	732-349-8415
E-mail address			

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	The Township of Toms River Parking Authority		
Address:	33 Washington Street Toms River, NJ 08753		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-240-2800	Fax:	732-349-8415

Preparer's Name:	Pamela L. Piner -- Executive Director		
Preparer's Address:	33 Washington Street		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-240-2800	Fax:	732-349-8415

Name of Accountant:	Carmen Memoli		
Phone: (ext.)	732-240-3366	Fax:	732-240-5305
E-mail:			

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Frank Holman		
Name of Firm:	Holman, Frenia and Allison		
Address:	10 Allen Street		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-797-1333	Fax:	732-797-1022
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Michael Sutton	Chairman
Tariq M.S. Siddiqui	Vice Chairman
Norvella Lightbody	Secretary
Bill Beining	Treasurer
Richard J. Banach	Vice Treasurer
Brenda Tutela	Commissioner

2014 Authority Budget Resolution

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01/01/2014 TO: 12/31/2014

WHEREAS, the Annual Budget and Capital Budget for the Township of Toms River Parking Authority for the fiscal year beginning, 01/01/2014 and ending, 12/31/2014 has been presented before the governing body of the Township of Toms River Parking Authority at its open public meeting of September 24, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 777,925 , Total Appropriations, including any Accumulated Deficit if any, of \$ 777,925 and Total Unrestricted Net Assets utilized of 0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$388,300 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$73,300; and

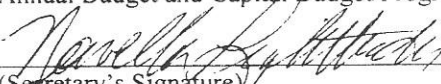
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Township of Toms River Parking Authority, at an open public meeting held on September 24, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Township of Toms River Parking Authority for the fiscal year beginning, 01/01/2014 and ending, 12/31/2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Township of Toms River Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 18, 2014.


 (Secretary's Signature)

9 25 . 13
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Michael Sutton				✓
Tariq M.S. Siddiqui				✓
Norvella Lightbody	✓			
Bill Beining	✓			
Richard J. Banach	✓			
Barbara Tutela	✓			

BUDGET MESSAGE

2014

The Township of Toms River Parking Authority Budget

FISCAL YEAR: FROM: 01/01/2014 TO: 12/31/2014

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Anticipated revenues for 2014 are expected to be higher than the previous year's budget due to several new businesses moving into the Downtown area as well as the increase in volume at the new water front restaurant. The Authority anticipates installation of new meters during 2014 which will play a major role in increasing revenue as a result of newer technology, less mechanical maintenance issues, alternate pay methods and reduction in physical cash collections.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Budgeted revenue for 2014 is expected to be significantly higher than 2013. This will improve the current financial position of the Authority. The Authority experienced a monetary loss in 2013 as a result of an employee theft. With the increased parking volume in the area the negative impact from the theft will be recovered. Once the new meters are installed, a parking rate increase will be necessary to sustain the new technology the meters offer. An anticipated increase has not been included in the 2014 revenues due to the unknown time frame of installation. It is expected that any increase will be used to offset new expenses such as Wi-Fi fees that will allow for real time transactions and monitoring.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local/regional economy has seemed to have stabilized during the past year with a slight stimulation due to superstorm Sandy. However, there is still a slight negative impact to be expected during the summer months as a result of demolished summer homes and hotels which will limited the amount of tourist traffic that is usually experienced in the area.
4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

A portion of the Unrestricted Net Assets will be used toward the 2014 capital budget. Any remaining amount will be set aside for unforeseen situations. Using a portion of Unrestricted Net Assets will lower the amount of secured debt or leases necessary to complete all capital initiatives.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

N/A

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

2014

AUTHORITY BUDGET

Parking
(OPERATION)

The Township of Toms River Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *		* *
CONNECTION FEES	* A-2 *		* *
PARKING FEES	* A-3 *	\$407,784	\$337,161 *
OTHER OPERATING REVENUES	* A-4 *	\$370,141	\$379,010 *
TOTAL OPERATING REVENUES	* R-1 *	\$777,925	\$716,171
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		* *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		* *
OTHER NON-OPERATING REVENUES	* A-8 *		* *
TOTAL NON-OPERATING REVENUES	* R-2 *		
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$777,925	\$716,171

2014

AUTHORITY BUDGET

Parking
(OPERATION)

The Township of Toms River Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

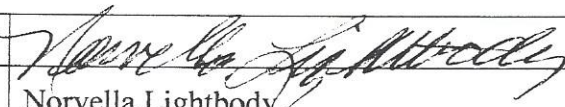
ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$29,793	\$45,443
FRINGE BENEFITS	* * *	\$28,037	\$40,799
OTHER EXPENSES	* * *	\$92,568	\$81,603
TOTAL ADMINISTRATION	* E-1 *	\$150,398	\$167,845
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$262,324	\$250,707
FRINGE BENEFITS	* * *	\$236,896	\$162,599
OTHER EXPENSES	* * *	\$115,275	\$111,211
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$614,495	\$524,517
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$9,491	\$19,444
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$774,384	\$711,806

2014 ADOPTION CERTIFICATION

The Township of Toms River Parking Authority Budget

FISCAL YEAR: FROM: 01/01/2014 TO: 12/31/2014

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Township of Toms River Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 22nd day of, January, 2014.

Secretary's Signature:			
Name:	Norvella Lightbody		
Title:	Secretary		
Address:	33 Washington Street Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	732-349-8415
E-mail address			

2014 ADOPTED BUDGET RESOLUTION

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01/01/2014 TO: 12/31/2014

WHEREAS, the Annual Budget and Capital Budget/Program for the Township of Toms River Parking Authority for the fiscal year beginning January 1, 2014 and ending, December 31, 2014 has been presented for adoption before the governing body of the Township of Toms River Parking Authority at its open public meeting of January 22, 2014; and


WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 777,925, Total Appropriations, including any Accumulated Deficit, if any, of \$777,925 and Total Unrestricted Net Assets utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$388,300 and Total Unrestricted Net Assets planned to be utilized of \$73,300; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Township of Toms River Parking Authority, at an open public meeting held on January 22, 2014 that the Annual Budget and Capital Budget/Program of the Township of Toms River Parking Authority for the fiscal year beginning, January 1, 2014 and, ending, December 31, 2014 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

1/22/14
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Michael Sutton	✓			✓
Tariq M.S. Siddiqui	✓			
Norvella Lightbody	✓			
Bill Beining	✓			
Richard J. Banach	✓			
Barbara Tutela	✓			

2014

**The Township of Toms River
Parking**

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

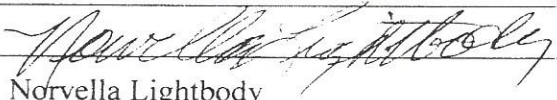
The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01/01/2014 TO: 12/31/2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Township of Toms River Parking Authority, on the 24th day of September, 2013.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Norvella Lightbody		
Title:	Secretary		
Address:	33 Washington Street Toms River, NJ 08753		
Phone Number:	732-240-2800	Fax Number:	732-349-8415
E-mail address			

2014 Capital Budget/Program Message

The Township of Toms River Parking Authority

FISCAL YEAR: FROM: 01/01/2014 TO: 12/31/2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? It has not been the practice to consult the local planning boards or any other governmental body of this jurisdiction. However, the Township, Business Improvement District and the Parking Authority are working together on local parking initiatives to create an effective and safe parking environment.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority? The Authority's capital projects are within the scope of the Township's master plan. The largest capital project is a direct result of comments in previous year end audits and is dependent on the Authority's ability to finance or secure necessary financing.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? The Authority has not completed a formal infrastructure needs assessment beyond the next five years. Many long term initiatives are dependent on the long term goals of the Township and the Business Improvement District which are still being identified.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. Even though the Authority is expecting to use Unrestricted Net Assets and secured financing to support their capital projects, a rate increase will eventually be necessary to cover new expenses required to support the new technology available on the new meters. It is believed that the convenience and choices that will be available to the parker will outweigh any concerns of a rate increase.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?
N/A

Add additional sheets if necessary.

2014

AUTHORITY CAPITAL BUDGET

Parking
(OPERATION)

The Township of Toms River Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Lot A Paving	\$65,800	\$65,800			
B New Parking Meters and Management System	\$315,000			\$315,000	Lease
C Walk Behind Street Sweeper	\$7,500	\$7,500			
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$388,300	\$73,300		\$315,000	

2014

AUTHORITY CAPITAL PROGRAM

The Township of Toms River Authority

Parking

(OPERATION)

YEAR: FROM January 1, 2014 TO December 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2019
A Lot A Paving	\$65,800	\$65,800					
B New Parking Meters and Management System	\$315,000	**Unknown** A funding source has not been identified.....					
C Walk Behind Street Sweeper	\$7,500	\$7,500					
D							
E							
F							
G							
H							
I							
J							
K							
L							
M							
N							
TOTAL	\$388,300	\$73,300					

PAGE CB-4

2014

**The Township of Toms River Parking
Authority**

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Parking
(OPERATION)

The Township of Toms River Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	* A-1 *			*	

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	* A-2 *			*	

INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-1

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Parking
(OPERATION)

The Township of Toms River Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== OPERATING REVENUES ====

----PARKING FEES----

	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*	\$152,535	*	\$168,059
PERMITS	*	*	\$68,294	*	\$67,305
FINES/PENALTIES	*	*	\$170,955	*	\$85,797
OTHER	*	*	\$16,000	*	\$16,000
TOTAL PARKING FEES	* A-3	*	\$407,784	*	\$337,161

--OTHER OPERATING REVENUES--

	CROSS REF.		2014 PROPOSED ANNUAL COLLECTION		2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Commissions - Bus Tickets	*	*	\$294,214	*	\$306,869
Vending	*	*	\$66,270	*	\$59,407
ATM Surcharges	*	*	\$9,657	*	\$12,734
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	\$370,141	*	\$379,010

INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Parking
(OPERATION)

The Township of Toms River Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

2013
CURRENT YEAR'S
ADOPTED
BUDGET

2014
PROPOSED
BUDGET

CROSS
REF.

LIST IN DETAIL:

	CROSS REF.						
	*	*		*			*
	*	*		*			*
	*	*		*			*
	*	*		*			*
TOTAL GRANTS & ENT.	*	A-5	*	*			*
				=====			=====

---LOCAL SUBSIDIES---
---& DONATIONS---

2013
CURRENT YEAR'S
ADOPTED
BUDGET

2014
PROPOSED
BUDGET

CROSS
REF.

LIST IN DETAIL:

	CROSS REF.						
	*	*		*			*
	*	*		*			*
	*	*		*			*
	*	*		*			*
TOTAL SUB. & DONATIONS	*	A-6	*	*			*
				=====			=====

2014

Parking
(OPERATION)

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

The Township of Toms River Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING REVENUES ====

--INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	*	*
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	*	*

--OTHER NON-OPERATING REVENUES---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Parking
(OPERATION)

The Township of Toms River Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	-----	-----	-----
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	-----	-----
		=====	=====
---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	-----	-----	-----
	*	*	*
	*	*	*
	*	*	*
	*	*	*
TOTAL OTHER RESERVES	* C-2 *	-----	-----
		=====	=====

2014

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Parking
(OPERATION)

The Township of Toms River Authority

FISCAL YEAR: FROM January 1, 2014 TO December 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERN. LOANS	* P-4 *	*	*
OTHER OBLIGATIONS	* P-5 *	\$9,491 *	\$19,444 *
TOTAL PRINCIPAL PAYMENTS	* D-1 *	<u>\$9,491</u> *	<u>\$19,444</u> *

---INTEREST PAYMENTS---

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERN. LOANS	* I-4 *	*	*
OTHER OBLIGATIONS	* I-5 *	\$3,541 *	\$4,365 *
TOTAL INTEREST PAYMENTS	* D-2 *	<u>\$3,541</u> *	<u>\$4,365</u> *