

## Responsibilities of Directors of an REA

It is important to understand the responsibilities of an REA Director, for both the nominees that are considering standing for election and for the membership in choosing a qualified individual for a Director position.

When considering becoming a Director of the West Wetaskiwin REA it is important to understand the following.

- You need to devote the time needed to fulfill the duties of a Director including:
  - regular attendance at board meetings (currently the BOD meets monthly),
  - commitment to read Board materials and come to the monthly meetings prepared to provide input,
  - attendance at stakeholder sessions as required, and
  - adhoc representation at forums or committees relating to the REA.
- Directors must be committed to work for the continued and increased effectiveness in West Wetaskiwin REA's ability to serve its membership.
- The term of office is three years.

With regards to responsibilities outlined in the *Rural Utilities Act*, the following excerpts outline key duties relating to the power of Directors.

*Directors are responsible for the general direction and supervision of the affairs and business of the association and may appoint managers or others considered necessary for the conduct of the affairs and business of the association.*

*The power to enter into an agreement for co-operation, joint venture, reciprocal concession, etc. with a person, company or association so as to directly or indirectly benefit the REA.*

Ancillary accountabilities of Directors include, but are not limited to, the following:

*The power to enter into arrangements with a government or authority that seem beneficial to the association.*

*The power to purchase, lease, exchange, hire or dispose of property necessary for the purpose of the business.*

*The power to invest and deal with the money of the association not immediately required (subject to regulations) and to pledge REA credit for the purchase of goods or other transactions.*

***Nominees and members are encouraged to take these obligations into account when accepting a nomination or when voting for a candidate.***

## The Process

At the Annual General Meeting, nominations for a Director position are accepted from the floor. A fellow member, in good standing, must put forth the nominee's name for consideration. Subsequently, another member must second the nomination.

The nominee, who must be a member in good standing, must accept the nomination.

At the close of nominations, and prior to a membership vote (if applicable) the nominee may be required to address the membership to outline their qualifications to be considered by the members.

Voting will occur at the AGM and successful candidates will be announced to the membership.