

Dear LBSRC members,

Thank you for your continued support - we truly value each and every one of you and look forward to another fun and memorable summer in 2023!

Several members have sent us questions regarding the special assessment on this year's membership form and whether or not this will remain a line item for future summers. The answer to these questions is outlined below:

**WHY IS THE ASSESSMENT \$275 THIS SEASON:** We had a very successful 2022 with over 200 memberships. Our 2023 budget factors in 175 returning members. With an assessment of \$275 per membership this summer, we will successfully cover one year of payments on our loan.

**FINAL COST OF THE RENOVATION:** The pool borrowed \$200,000 on a 5-year term to pay for the repairs needed to keep the pool open. We will know the final cost this Spring after repairs are complete. The Board is currently planning to utilize any unused funds to assist in paying back the loan.

**It should be expected that we will have an assessment every year until we pay back the loan in full.** Listed below are ways to reduce the amount of the assessment each year.

- **RETAINING AND GAINING NEW MEMBERS:** The BEST way to help pay back the loan and reduce the assessment fee in future years is to maintain a strong membership base each summer while working to obtain new members who will enjoy and support the pool for years to come. If you have new neighbors or friends who have not yet joined a pool, please encourage them to join our amazing community.
- **BUY A BRICK:** We have come up with a fun way for our members to leave their legacy at the pool for years to come. Several members have purchased bricks already and we hope to see many more in the coming months. Check out our donor site [here!](#)
- **FUNDRAISING & DONATIONS:** If you have fundraising experience and would like to share other creative ways for the pool to raise money, please share those ideas with the board! We would love to have one of our members head up a fundraising committee to help us generate consistent revenue to prepare for future maintenance/repairs and capital improvement projects.

If you would like to donate, please make a check out to Long Branch Swim & Racquet Club and drop it in our mailbox.

- **SPONSORSHIPS:** If you are a local business owner or know of a local business that would benefit from becoming a Long Branch Swim & Racquet Club sponsor, please contact the board: [board@longbranchpool.com](mailto:board@longbranchpool.com)