

SOUTH YORKSHIRE FEDERATION OF WI'S

FAO WI Treasurers and Group Treasurers

September 2018

Independent Examination of WI Accounts

The WI Constitution requires that all accounts are examined by a suitably competent person who has no connection with any member of the WI. This person must also have knowledge of the Constitution of the WI.

The NFWI have an approved scheme run by Federations with trained members who can independently examine accounts of WI's with a turnover of less than £10,000, other than those with which they have a connection. These people are known as Federation Independent Examiners (FIFE's).

They charge considerably less than others to examine accounts and are also available for support and advice throughout the year. The charge is £25 per set of accounts and financial statement that takes up to 4 hours to complete, plus £5 per hour for ones that take longer or where there is additional work to do. You will also be responsible for any postage needed.

The charge for Group accounts will be £5 for up to one hour's work, with an additional £5 per hour for any that take longer.

We are revising the process of dealing with the allocation of FIFE's. From now on you will be asked to complete a form annually.

SOUTH YORKSHIRE FEDERATION OF WI'S

Independent Examination of Accounts for WI/Group with Financial Year End from

01/01/2019 to 31/12/2019

WI/GROUP

TREASURER

ADDRESS

TELEPHONE

EMAIL

YEAR END DATE ___ / ___ / 2019

ANNUAL MEETING DATE ___ / ___ / 2019

PLEASE INDICATE which of the following your WI wishes to use.

i)The above WI/Group wishes to apply for a Federation IFE to examine their accounts

II) The above WI/Group will **not** be using the Federation IFE scheme and will have their accounts examined by the following person.

Name

Qualifications

Signed on behalf of the WI/Group

PLEASE RETURN TO THE OFFICE BY 30TH NOVEMBER 2018