

Highwoods Plantation

Financial Statements

January 31, 2021

Prepared by: Dorchester Real Estate Services

3:40 PM

02/08/21

Highwoods Plantation HOA
Reconciliation Summary
First Citizens - Checking, Period Ending 01/31/2021

| | <u>Jan 31, 21</u> |
|-----------------------------------|-------------------------|
| Beginning Balance | 23,413.65 |
| Cleared Transactions | |
| Checks and Payments - 7 items | -3,610.17 |
| Deposits and Credits - 5 items | 15,122.11 |
| Total Cleared Transactions | <u>11,511.94</u> |
| Cleared Balance | <u><u>34,925.59</u></u> |
| Register Balance as of 01/31/2021 | 34,925.59 |
| New Transactions | |
| Checks and Payments - 7 items | -4,837.23 |
| Deposits and Credits - 1 item | 225.00 |
| Total New Transactions | <u>-4,612.23</u> |
| Ending Balance | <u><u>30,313.36</u></u> |

Highwoods Plantation HOA
Balance Sheet
As of January 31, 2021

| | <u>Jan 31, 21</u> |
|---------------------------------------|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| First Citizens - Savings | 14,596.22 |
| First Citizens - Checking | 34,925.59 |
| Total Checking/Savings | <u>49,521.81</u> |
| Accounts Receivable | |
| Accounts Receivable | -44.43 |
| Total Accounts Receivable | <u>-44.43</u> |
| Other Current Assets | |
| Undeposited Funds | 4,250.00 |
| Total Other Current Assets | <u>4,250.00</u> |
| Total Current Assets | <u>53,727.38</u> |
| TOTAL ASSETS | <u>53,727.38</u> |
| LIABILITIES & EQUITY | |
| Equity | |
| Reserve Account | 14,593.32 |
| Retained Earnings | 26,356.73 |
| Net Income | 12,777.33 |
| Total Equity | <u>53,727.38</u> |
| TOTAL LIABILITIES & EQUITY | <u>53,727.38</u> |

Highwoods Plantation HOA

Profit & Loss

January 2021

| | <u>Jan 21</u> |
|---------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Fee Income | 25.00 |
| Regime Fees | 16,362.50 |
| Total Income | <u>16,387.50</u> |
| Gross Profit | 16,387.50 |
| Expense | |
| Landscaping | 2,060.00 |
| Pond Water Management | 159.00 |
| Property Management Fees | 600.00 |
| Storage unit | 49.00 |
| Taxes - Property | 228.62 |
| Utilities | |
| Electricity | |
| 1-2100-8347-8476 162 High-Pump | 366.19 |
| 1-2100-8476-0672 Entr Sign-Cabl | 14.20 |
| 1-2100-8476-0742 101 High-Irri | 34.17 |
| 1-2100-9211-6928 -173 Cable sgn | 27.96 |
| 1-2100-9261-2240- 124 Highwoods | 26.53 |
| Total Electricity | <u>469.05</u> |
| Water | |
| 17342 -Dor Rd entr sprinkler | 24.50 |
| 17891 - Delhaig PI Entr | 20.00 |
| Total Water | <u>44.50</u> |
| Total Utilities | <u>513.55</u> |
| Total Expense | <u>3,610.17</u> |
| Net Ordinary Income | <u>12,777.33</u> |
| Net Income | <u><u>12,777.33</u></u> |

Highwoods Plantation HOA Profit & Loss Budget Performance

January 2021

| | | Jan 21 | Jan 21 | YTD Budget | % of Budget | Annual Budget |
|--------------------------------|------------------------------------|------------------|------------------|------------------|--------------|------------------|
| Ordinary Income/Expense | | | | | | |
| Income | | | | | | |
| | Fee Income | 25.00 | 25.00 | 375.00 | 6.67% | 375.00 |
| | Interest Income | 0.00 | 0.00 | | | |
| | Legal Fees / Court cost | 0.00 | 0.00 | | | |
| | Recapture Prior Year Playgrd Ex | 0.00 | 0.00 | | | |
| | Regime Fees | 16,362.50 | 16,362.50 | 46,575.00 | 35.13% | 46,575.00 |
| | Returned Check Charges | 0.00 | 0.00 | | | |
| | Total Income | 16,387.50 | 16,387.50 | 46,950.00 | 34.9% | 46,950.00 |
| Gross Profit | | 16,387.50 | 16,387.50 | 46,950.00 | 34.9% | 46,950.00 |
| Expense | | | | | | |
| | Backflow Prevention Test | 0.00 | 0.00 | 100.00 | 0.0% | 100.00 |
| | Bad Debt/ Write Off | 0.00 | 0.00 | 939.00 | 0.0% | 939.00 |
| | Bank Service Charges | 0.00 | 0.00 | | | |
| | Capital Improvement | 0.00 | 0.00 | | | |
| | Insurance Expense | 0.00 | 0.00 | 2,000.00 | 0.0% | 2,000.00 |
| | Interest Expense | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 |
| | Landscaping | | | | | |
| | Landscaping- Other | 0.00 | 0.00 | 1,800.00 | 0.0% | 1,800.00 |
| | Monthly contract-Landscaping | 2,060.00 | 2,060.00 | 15,999.96 | 12.88% | 15,999.96 |
| | Mulch | 0.00 | 0.00 | 3,100.00 | 0.0% | 3,100.00 |
| | Seasonal Color/Flowers | 0.00 | 0.00 | 2,125.00 | 0.0% | 2,125.00 |
| | Tree removal/work | 0.00 | 0.00 | | | |
| | Landscaping - Other | 0.00 | 0.00 | | | |
| | Total Landscaping | 2,060.00 | 2,060.00 | 23,024.96 | 8.95% | 23,024.96 |
| | Legal Fees | 0.00 | 0.00 | 100.00 | 0.0% | 100.00 |
| | Office Supplies | | | | | |
| | Printing, Copies, misc. ofc sup | 0.00 | 0.00 | 250.00 | 0.0% | 250.00 |
| | Total Office Supplies | 0.00 | 0.00 | 250.00 | 0.0% | 250.00 |
| | Pond Water Management | | | | | |
| | Fountain Service | 0.00 | 0.00 | 600.00 | 0.0% | 600.00 |
| | Pond - Gamefish Stocking | 0.00 | 0.00 | 500.00 | 0.0% | 500.00 |
| | Pond Water Management - Other | 159.00 | 159.00 | 1,800.00 | 8.83% | 1,800.00 |
| | Total Pond Water Management | 159.00 | 159.00 | 2,900.00 | 5.48% | 2,900.00 |
| | Postage and Delivery | 0.00 | 0.00 | 700.00 | 0.0% | 700.00 |
| | Professional Fees | | | | | |
| | Accountant | 0.00 | 0.00 | 300.00 | 0.0% | 300.00 |
| | Total Professional Fees | 0.00 | 0.00 | 300.00 | 0.0% | 300.00 |
| | Property Management Fees | 600.00 | 600.00 | 7,950.00 | 7.55% | 7,950.00 |
| | Repairs and Maintenance | 0.00 | 0.00 | 4,500.00 | 0.0% | 4,500.00 |
| | Reserve/Savings Acct Allocation | 0.00 | 0.00 | | | |
| | Signs/ reproduction | 0.00 | 0.00 | 100.00 | 0.0% | 100.00 |
| | Social Events | 0.00 | 0.00 | 1,700.00 | 0.0% | 1,700.00 |
| | Storage unit | 49.00 | 49.00 | 600.00 | 8.17% | 600.00 |
| | Taxes - Property | 228.62 | 228.62 | 220.00 | 103.92% | 220.00 |
| | Utilities | | | | | |
| | Electricity | | | | | |

Highwoods Plantation HOA Profit & Loss Budget Performance

January 2021

| | Jan 21 | Jan 21 | YTD Budget | % of Budget | Annual Budget |
|---------------------------------|------------------|------------------|------------------|-----------------|------------------|
| 1-2100-8347-8476 162 High-Pump | 366.19 | 366.19 | | | |
| 1-2100-8476-0672 Entr Sign-Cabl | 14.20 | 14.20 | | | |
| 1-2100-8476-0742 101 High-Irri | 34.17 | 34.17 | | | |
| 1-2100-9211-6928 -173 Cable sgn | 27.96 | 27.96 | | | |
| 1-2100-9261-2240- 124 Highwoods | 26.53 | 26.53 | | | |
| Electricity - Other | 0.00 | 0.00 | 5,000.00 | 0.0% | 5,000.00 |
| Total Electricity | 469.05 | 469.05 | 5,000.00 | 9.38% | 5,000.00 |
| Water | | | | | |
| 17342 -Dor Rd entr sprinkler | 24.50 | 24.50 | | | |
| 17891 - Delhaig PI Entr | 20.00 | 20.00 | | | |
| Water - Other | 0.00 | 0.00 | 1,200.00 | 0.0% | 1,200.00 |
| Total Water | 44.50 | 44.50 | 1,200.00 | 3.71% | 1,200.00 |
| Total Utilities | 513.55 | 513.55 | 6,200.00 | 8.28% | 6,200.00 |
| Total Expense | 3,610.17 | 3,610.17 | 51,583.96 | 7.0% | 51,583.96 |
| Net Ordinary Income | 12,777.33 | 12,777.33 | -4,633.96 | -275.73% | -4,633.96 |
| Other Income/Expense | | | | | |
| Other Income | | | | | |
| Finance Charge Income | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 |
| Total Other Income | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 |
| Net Other Income | 0.00 | 0.00 | 0.00 | 0.0% | 0.00 |
| Net Income | 12,777.33 | 12,777.33 | -4,633.96 | -275.73% | -4,633.96 |