

**LAKE CHAWEVA CLUB**  
5101 Washington Street, West  
Cross Lanes, WV 25313

**LAKE CHAWEVA PAYMENT AGREEMENT**

I &/or we, the undersigned \_\_\_\_\_, owners of lot(s) \_\_\_\_\_ at Lake Chaweve Club in Cross Lanes, West Virginia, do hereby agree that I &/or we own Lake Chaweve Club the amount of \$ \_\_\_\_\_ for dues, maintenance fees and/or assessments as of the signing date. I &/or we understand per the By-Laws for Lake Chaweve Club (Article 15, Section B) that interest will also be charged in an amount of 10% of the amount owed at the time of the signing of said payment agreement making the overall balance \$\_\_\_\_\_.

By my &/or our signature(s), I &/or we agree to make payments for the overall balance due of \$\_\_\_\_\_ per the following payment schedule:

- Payment Amount of \$ \_\_\_\_\_
- Schedule: ( ) Monthly ( ) Quarterly ( ) Other: \_\_\_\_\_
- Payment is due by the 1<sup>st</sup> day of each month with a 5-day grace period per payment schedule agreement. Payment will be delinquent after the 5<sup>th</sup> day of each month if not received.
- Payment start date: \_\_\_\_\_
  - Payment collected date of this agreement: \$\_\_\_\_\_/ Check #\_\_\_\_\_

Furthermore, I &/or we understand that should I &/or we exceed the 5-day grace period or should payments be more than two schedule payments past due, the Member will be delinquent and in default with this agreement. The Chaweve Club Board of Directors shall have the right to turn this account over for collections &/or will be referred to the Lake Chaweve Club's attorney for immediate legal action for the remaining balance due.

In addition, there will be a service charge of \$25.00 applied to my &/or our account for each returned check.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

\_\_\_\_\_  
Owner / Member

\_\_\_\_\_  
Co-Owner /Co-Member

\_\_\_\_\_  
Lake Chaweve Club  
Board of Directors Member