

**NORTH WISCONSIN DISTRICT of The LUTHERAN CHURCH-- MISSOURI SYNOD
UNAUDITED CONSOLIDATED INCOME STATEMENT
FOR THE MONTH ENDING
JUNE 30, 2016**

	Prior Year Current Month	Current Month	15 YTD	16 YTD
Income				
Wausau Operations	134,927	192,475	1,107,147	1,282,203
Camp Luther, Inc.	<u>271,404</u>	<u>248,457</u>	<u>617,215</u>	<u>506,586</u>
Total Income	406,331	440,932	1,724,362	1,788,789
Expenses				
Wausau Operations	200,229	204,462	1,013,321	1,055,709
Camp Luther, Inc.	213,583	213,592	801,385	804,315
Total Expenses	<u>413,813</u>	<u>418,054</u>	<u>1,814,707</u>	<u>1,860,024</u>
Net Income / (Loss) - Wausau Operations	(65,303)	(11,987)	93,826	226,494
Net Income / (Loss) - Camp Luther, Inc.	57,821	34,865	(184,170)	(297,729)
Net Income / (Loss)	<u>(7,482)</u>	<u>22,878</u>	<u>(90,344)</u>	<u>(71,235)</u>
Cash Flow adjustments to income				
Wausau Operations	51,918	7,260	(80,822)	(59,228)
Camp Luther, Inc.	<u>(512)</u>	<u>35,112</u>	<u>(88,852)</u>	<u>12,909</u>
Net Cash Flow Adjustments	51,406	42,372	(169,674)	(46,320)
Adjusted Cash Flow Income(Loss)	<u>43,924</u>	<u>65,250</u>	<u>(260,018)</u>	<u>(117,555)</u>

Footnotes:

1. Income for Camp Luther, Inc. and expenses for Wausau Operations will have a variance on this report from the individual income statements for each operation. The reason is when you consolidate financial statements, you have to eliminate intercompany transactions. The monthly subsidy that Camp Luther, Inc. receives is eliminated in this statement.
2. Camp Luther, Inc. has a cash flow loss of \$224,821 for the year.
3. North Wisconsin District, Wausau Operations has a cash flow gain of \$107,266 for the year.

**NORTH WISCONSIN DISTRICT of The LUTHERAN CHURCH-- MISSOURI SYNOD
PARENT COMPANY
UNAUDITED INCOME STATEMENT
FOR THE MONTH ENDING
JUNE 30, 2016**

	<u>Prior Year Current Month</u>	<u>Current Month</u>	<u>15 YTD</u>	<u>16 YTD</u>
Income				
Congregational	131,083	138,541	762,612	795,866
Mission	9,284	6,450	76,354	97,242
Scholarship	-	-	-	-
Education	2,288	3,150	3,505	3,835
Adult Ministry	-	-	-	-
Youth Ministry	-	-	-	-
Family	-	-	-	-
Care Ministry	40	-	40	-
Stewardship	-	-	-	-
Evangelism	-	-	-	-
Communications	-	-	-	-
LCEF	10,976	11,448	65,856	68,688
Financial Services	1,783	845	64,272	140,215
Development	25,156	1,426	25,156	25,435
Net Assets Released	12,056	18,093	59,737	84,171
Temporarily Restricted	(24,642)	26,776	142,216	141,118
Gain on Book Value	(21,092)	3,839	(33,214)	8,655
Released Assets	(12,056)	(18,093)	(59,737)	(84,171)
Permanently Restricted	50	-	350	1,150
Total Income	134,927	192,475	1,107,147	1,282,203
Expenses				
Synod Support	52,433	55,416	305,045	318,346
Mission	32,139	28,869	199,671	198,710
Scholarship	1,194	788	2,167	4,550
Education	12,525	14,900	57,335	64,509
Adult Ministry	-	-	100	-
Youth Ministry	1,760	1,072	9,390	9,269
Care Ministry	2,297	1,946	11,953	11,582
Stewardship	-	-	618	-
Evangelism	-	-	-	-
Communications	414	768	2,429	2,881
Financial Services	58,822	65,432	245,508	232,384
Development	10,178	6,527	42,857	39,051
LCEF	16,391	20,789	57,222	100,403
President	18,780	15,071	105,608	109,795
Board of Directors	1,631	1,218	23,419	24,228
Total Expenses	208,563	212,795	1,063,321	1,115,709
Net Ordinary Income / (Loss)	(73,636)	(20,321)	43,826	166,494
Net Income / (Loss)	(73,636)	(20,321)	43,826	166,494

FOOTNOTES

A. Depreciation Expense

1. North Wis - Current month - 1,493 YTD - 8,460

CAMP LUTHER, INC.
SUBSIDIARY OF NORTH WISCONSIN DISTRICT - LCMS
UNAUDITED INCOME STATEMENT
FOR THE ONE MONTH AND THREE MONTHS ENDING
JUNE 30, 2016 AND 2015

	<u>Prior Year</u> <u>Current Month</u>	<u>Current Month</u>	<u>15 YTD</u>	<u>16 YTD</u>
Income				
Youth Camps	127,408	118,550	127,408	118,550
Group Retreat Programs	30,095	22,511	67,658	53,931
Family Camps and Retreats	35,606	46,833	55,901	46,833
Adult Retreats	-	-	-	3,355
Guest Groups	2,295	2,715	36,307	51,778
Cottage Rental (non Summer)	1,526	4,502	10,551	15,545
Canteen	11,692	14,491	19,663	21,896
Other Misc Income	902	1,917	10,061	4,769
Intercompany Subsidy	8,333	8,333	50,000	60,000
Donations	21,443	17,758	170,379	120,296
Net Assets Released	43,241	58,870	112,786	106,474
Restricted	40,439	19,181	119,288	69,634
Released Assets	<u>(43,241)</u>	<u>(58,870)</u>	<u>(112,786)</u>	<u>(106,474)</u>
Total Income	279,738	256,791	667,215	566,586
Expenses				
Summer Youth Camps	22,267	18,322	24,566	25,891
Group Programs	1,788	13	12,312	4,276
Family	963	953	1,183	1,505
Adult	-	-	16	115
Guest Groups	-	-	91	150
Food Service	15,907	26,316	47,829	52,869
Promotional Materials	1,764	1,725	24,140	14,141
Facility Expense	9,493	9,114	64,483	76,026
Operations	151,157	144,357	592,642	592,569
Development	10,244	12,791	34,124	36,773
Total Expenses	213,583	213,592	801,385	804,315
Net Ordinary Income / (Loss)	66,154	43,199	(134,170)	(237,729)
Net Income / (Loss)	<u>66,154</u>	<u>43,199</u>	<u>(134,170)</u>	<u>(237,729)</u>