

Flagler Estates Road and Water Control District
Balance Sheet Prev Year Comparison
As of August 31, 2020

	Aug 31, 20	Aug 31, 19
ASSETS		
Current Assets		
Checking/Savings		
10000 · CASH		
10100 · Cash-CCB General Fund-5401	779,841.88	793,825.21
10105 · CCB Emergency Reserve-3101	454,791.71	454,490.56
10110 · CCB Operating Reserve-5601	212,720.57	212,579.19
10125 · Cash - State Board of Admin	117,377.47	115,813.26
10200 · Petty Cash	500.68	500.68
Total 10000 · CASH	1,565,232.31	1,577,208.90
10126 · State Board of Admin - B Pool	0.00	-0.11
Total Checking/Savings	1,565,232.31	1,577,208.79
Other Current Assets	5,190.40	31,236.04
Total Current Assets	1,570,422.71	1,608,444.83
Fixed Assets	275,628.00	0.00
Other Assets	52,643.00	52,643.00
TOTAL ASSETS	1,898,693.71	1,661,087.83
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20200 · Accounts Payable	1,166.48	47,154.53
Total Accounts Payable	1,166.48	47,154.53
Other Current Liabilities		
2100 · Payroll Liabilities		
2110 · The Hartford Loan Repayment	0.00	60.57
2100 · Payroll Liabilities - Other	2,304.14	2,317.50
Total 2100 · Payroll Liabilities	2,304.14	2,378.07
21800 · FICA & Withholding Payable	918.20	-9.23
21825 · Child Support Payable	87.63	-257.09
21850 · Unemployment Taxes Payable	193.63	-420.52
21950 · Due to Capital Projects Fund	34,050.61	0.00
22300 · Deferred Revenue	0.00	1,210.68
Total Other Current Liabilities	37,554.21	2,901.91
Total Current Liabilities	38,720.69	50,056.44
Long Term Liabilities		
23800 · Notes Payable	204,123.43	0.00
23995 · Compensated Absences	14,840.00	14,840.00
Total Long Term Liabilities	218,963.43	14,840.00
Total Liabilities	257,684.12	64,896.44
Equity	1,641,009.59	1,596,191.39
TOTAL LIABILITIES & EQUITY	1,898,693.71	1,661,087.83

Flagler Estates Road and Water Control District

Profit & Loss YTD Comparison

August 2020

	Aug 20	Oct '19 - Aug 20
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	89,393.30	892,976.12
33825 · Excess Fees - St Johns County	48,184.90	74,400.83
34190 · Culvert Permit Fees	0.00	1,508.13
34195 · Culvert Installation - Packages	13,082.60	91,952.81
34196 · Maintenance, Repairs & Damages	0.00	810.11
34197 · Copies, Maps and Other	0.00	155.00
34199 · Move On/Off Permit	300.00	3,285.12
36110 · Interest Earned Capital City	62.04	1,135.46
36120 · Interest Earned - SBA	38.83	1,344.54
36132 · Interest Income - St Johns	0.00	1,546.78
36990 · Miscellaneous Revenues	0.00	9,458.06
Total Income	151,061.67	1,078,572.96
Gross Profit	151,061.67	1,078,572.96
Expense		
51000 · Personal Services	41,112.13	524,006.08
53000 · Operating Expenses	20,015.92	230,601.08
56000 · Capital Outlay	7,134.20	187,465.66
57000 · Debt Service	0.00	0.00
6560 · Payroll Expenses	0.00	380.00
Total Expense	68,262.25	942,452.82
Net Ordinary Income	82,799.42	136,120.14
Other Income/Expense		
Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	82,799.42	136,120.14

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
August 2020

	<u>Aug 20</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	89,393.30	0.00
33825 · Excess Fees - St Johns County	48,184.90	0.00
34190 · Culvert Permit Fees	0.00	0.00
34195 · Culvert Installation - Packages	13,082.60	4,583.33
34196 · Maintenance, Repairs & Damages	0.00	56.25
34197 · Copies, Maps and Other	0.00	8.33
34199 · Move On/Off Permit	300.00	70.81
36110 · Interest Earned Capital City	62.04	245.80
36120 · Interest Earned - SBA	38.83	128.05
36132 · Interest Income - St Johns	0.00	0.00
36990 · Miscellaneous Revenues	0.00	16.67
Total Income	<u>151,061.67</u>	<u>5,109.24</u>
Gross Profit	151,061.67	5,109.24
Expense		
51000 · Personal Services	41,112.13	41,116.91
53000 · Operating Expenses	20,015.92	19,538.59
56000 · Capital Outlay	7,134.20	1,666.67
66900 · Reconciliation Discrepancies	0.00	0.00
Total Expense	<u>68,262.25</u>	<u>62,322.17</u>
Net Ordinary Income	82,799.42	-57,212.93
Other Income/Expense		
Other Expense	0.00	0.00
Net Other Income	<u>0.00</u>	<u>0.00</u>
Net Income	<u><u>82,799.42</u></u>	<u><u>-57,212.93</u></u>

Flagler Estates Road and Water Control District
Profit & Loss Budget vs. Actual
October 2019 through August 2020

	Oct '19 - Aug 20	Budget
Ordinary Income/Expense		
Income		
31125 · Taxes - St Johns County	892,976.12	821,692.17
33825 · Excess Fees - St Johns County	74,400.83	0.00
34190 · Culvert Permit Fees	1,508.13	667.20
34195 · Culvert Installation - Packages	91,952.81	50,416.63
34196 · Maintenance, Repairs & Damages	810.11	618.75
34197 · Copies, Maps and Other	155.00	91.63
34199 · Move On/Off Permit	3,285.12	779.19
36110 · Interest Earned Capital City	1,135.46	1,778.40
36120 · Interest Earned - SBA	1,344.54	1,131.65
36132 · Interest Income - St Johns	1,546.78	97.48
36400 · Sales of Equipment	0.00	0.00
36990 · Miscellaneous Revenues	9,458.06	183.37
Total Income	1,078,572.96	877,456.47
Gross Profit	1,078,572.96	877,456.47
Expense		
51000 · Personal Services	524,006.08	506,058.81
53000 · Operating Expenses	230,601.08	282,087.58
56000 · Capital Outlay	187,465.66	90,333.34
57000 · Debt Service	0.00	0.00
6560 · Payroll Expenses	380.00	
66900 · Reconciliation Discrepancies	0.00	0.00
Total Expense	942,452.82	878,479.73
Net Ordinary Income	136,120.14	-1,023.26
Other Income/Expense		
Other Expense	0.00	0.00
Net Other Income	0.00	0.00
Net Income	136,120.14	-1,023.26

FERWCD - Capital Projects Fund
Balance Sheet Prev Year Comparison
As of August 31, 2020

	Aug 31, 20	Aug 31, 19	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10120 · CCB Capital Improvement Fund	290,682.58	264,588.37	26,094.21	9.9%
Total Checking/Savings	290,682.58	264,588.37	26,094.21	9.9%
Other Current Assets				
12000 · Due From General Fund	34,050.63	-0.16	34,050.79	21,281,743.8%
Total Other Current Assets	34,050.63	-0.16	34,050.79	21,281,743.8%
Total Current Assets	324,733.21	264,588.21	60,145.00	22.7%
TOTAL ASSETS	324,733.21	264,588.21	60,145.00	22.7%
LIABILITIES & EQUITY				
Equity				
32000 · Retained Earnings-Fund Balance	264,665.06	290,461.95	-25,796.89	-8.9%
Net Income	60,068.15	-25,873.74	85,941.89	332.2%
Total Equity	324,733.21	264,588.21	60,145.00	22.7%
TOTAL LIABILITIES & EQUITY	324,733.21	264,588.21	60,145.00	22.7%

11:51 AM

09/09/20

Accrual Basis

FERWCD - Capital Projects Fund
Profit & Loss YTD Comparison
August 2020

	Aug 20	Oct '19 - Aug 20
Ordinary Income/Expense		
Income		
31125 · CIP Assessment Collections	22,348.33	223,986.21
36110 · Interest Income	0.00	0.02
36120 · Interest Income - CCB	12.05	256.13
Total Income	22,360.38	224,242.36
Expense		
55230 · SJC - Collection Exp	-3,645.73	-7,509.13
55235 · SJC Assessment Discount	0.00	818.36
55275 · Collection Expense	343.95	-516.12
56460 · Paving and Stabilization	0.00	179,781.60
Total Expense	-3,301.78	172,574.71
Net Ordinary Income	25,662.16	51,667.65
Other Income/Expense		
Other Income		
60000 · Transfer from General Fund	8,400.50	8,400.50
Total Other Income	8,400.50	8,400.50
Net Other Income	8,400.50	8,400.50
Net Income	34,062.66	60,068.15