



## OFFICERS

JOHN A. ARNOLD  
President

DAVID DEPAOLI  
Vice-President

MARV ROWE  
Assessor-Collector

P.O. Box 908 / 315 E. Lindmore Avenue  
Lindsay, CA 93247

MICHAEL D. HAGMAN  
General Manager

## DIRECTORS

Division 1 – Mike Brownfield

Division 2 – Scott Reynolds

Division 3 – Ed Milanesio

Division 4 – David DePaoli

Division 5 – John Arnold

# NOTICE AND AGENDA

Joint Meeting  
Of the

LINDMORE IRRIGATION DISTRICT  
and the  
LINDMORE IRRIGATION DISTRICT FINANCING CORPORATION

## BOARD OF DIRECTORS MEETING

Tuesday – December 08, 2020 - 2:00 p.m.

In accordance with the Governor's Executive Orders (N-25-20 and N-29-20) the District and Corporation Board of Director's meeting will **NOT** be physically open to the public. Participants should participate by using the established video and audio-conferencing access provided below. If there are any problems connecting to the meeting via the established access, please contact the Lindmore Irrigation District office at 559-562-2534.

**THE BOARD MEETING WILL BEGIN AT THE DISTRICT RECHARGE FACILITY AT THE CORNER OF ROAD 212 AND AVENUE 208 AFTER THE CONCLUSION OF THE DEDICATION AND NAMING OF THE FACILITY, THE BOARD PRESIDENT WILL MOVE THE MEETING TO THE BELOW REMOTE (ZOOM) MEETING**

**ZOOM ON-LINE: [www.zoom.com](https://www.zoom.com) click "JOIN A MEETING" and enter Meeting ID:835 0532 3091 >>>> Passcode: 694259**

**Using a Phone – Dial: 1-669-900-6833 enter the Meeting ID and Passcode when prompted**

Public Participation – Members of the Public may directly address the Board of Directors on any item of interest to the public within the Board's subject matter jurisdiction before or during the Board's consideration of the item. Request to keep comments to a maximum of five minutes. (If assistance is required—please contact the office prior to the meeting so that arrangements can be made.)

A person with a qualifying disability under the Americans with Disabilities Act of 1990 may request the District provide a disability-related modification or accommodation in order to participate in any public meeting of the District. Such assistance includes appropriate alternate formats for the agendas and agenda packets used for any public meetings of the District. Requests for such assistance and for agendas and agenda packets shall be made in person, by telephone, facsimile, or written correspondence to the Lindmore Irrigation District office at least 48 hours before a public District meeting.

## AGENDA

1. Roll Call and acknowledgement of visitors
2. Approval of the Agenda
3. Public Comment

#### **4. Minutes**

- a. Review and consider adoption of the minutes for the November 10, 2020 Regular Board meeting, the minutes for the November 17, 2020 Special Board meeting and November 25, 2020 Emergency Board meeting
- b. Review and consider adoption of the minutes for the April 14, 2020 Lindmore Irrigation District Financing Authority Special Board meeting.

#### **5. Oath of Offices for Directors Arnold, Milanesio, Reynolds and Brownfield (appointment by the Board of Supervisors in lieu of election) This action will occur at the arrival of the Notary.**

#### **6. Nomination and Appointment of Officers for the District and the Corporation**

#### **7. Ratification of actions taken by the Executive Director on behalf of the Financing Corporation**

**There will be no other action before the Board for the Lindmore Irrigation District Financing Corporation. Staff will recommend the Board adjourn the Corporation meeting after this item until December 2021.**

#### **8. Prior/New Action Items**

##### **A. Address Pending/Standing Board actions/discussions/directions:**

- Report: Operation and Maintenance Report – Action may be taken to address the policy needs of O&M including additional purchases, labor, or service contracts, etc.
- Water Supply Report – Action may be taken to set/modify an allocation, discuss water purchases, water transfers, in district water management/development opportunities, and any other matter relative to water supply needs in the District
- District Improvement Projects (action may be taken to approve contracts/spend money etc.)
- Recharge Basin Development – Update and Direction
- Personnel Policies and Employment Agreement (Berglund/Mauritson)
- Job Description – Field Supervisor
- Staffing and Office Space
- Vehicle purchasing (Pool Vehicle)
- Land purchase and debt financing (direction may be given to staff to purchase land or engage contractors for development, financing or other).
- Lindmore ID Year End Maintenance Start Up (after the FKC goes back up)

##### **B. New Action Items**

- Administrative Issues (Direction may be given to staff regarding administrative issues)

##### **C. Finance Issues**

- Payments – Consider ratifying payments made to pay for District obligation since prior Board action.
- Treasurer's Cash Report – November 30, 2020
- Investment Analysis/Report of Investments
- Affidavit of Reconciliation – November 2020
- Financial reports for the months ending November 30, 2020

#### **9. Report and Discussion on Meetings Attended or other Water Related Business Report**

- Friant Water Authority Report (Brownfield, Hagman)
- Friant Power Authority Report (Arnold, Hagman)
- East Kaweah GSA Report (Milanesio, Hagman)
- Temperance Flat MOU (Hagman)
- Reports on Other Meetings Attended
- Review upcoming Meetings Calendar (Arnold)

#### **10. Closed Session:**

CONFERENCE WITH LEAD NEGOTIATOR agency designated Michael Hagman – Potential purchase/sale/lease of Property, Water Rights, or Exchange Programs (Discussion of terms and direction for Lead Negotiator) APN: 198-110-002, 198-110-003, 198-100-006, 198-100-007, 198-100-008

CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION

[Government Code Section 54956.9(d)(1)] City of Fresno, et al. v. United States of America, Court of Federal Claims, Case No. 16-1276L

CONFERENCE WITH LEGAL COUNSEL – POTENTIAL LITIGATION:

[Government Code Section 54956.9 (d) (2)] - Number of Potential Cases: Two.

**RETURN TO OPEN SESSION – REPORTABLE ACTION**

**11. Correspondence**

- Miscellaneous pertinent information

**12. Other items to be discussed pursuant to Government Code Section 54954.2 (Relating to items not appearing on posted agenda - no action to be taken)**

**10. Adjournment**

# **LINDMORE IRRIGATION DISTRICT**

## **MINUTES OF THE BOARD MEETING**

**November 10, 2020**

### **Roll Call and Acknowledgement of Visitors**

This meeting is being held via video conference due to the Governor's Order regarding the Covid-19 pandemic protocol. Public had access via the agenda notice which had the call-in procedures detailed on it.

President Arnold called the meeting to order @ 2:00 p.m.

Directors Present: Arnold, DePaoli, Brownfield, Reynolds

Directors Absent: Milanesio

Others present: Hagman (GM), Romero (Staff Engineer), Bennett (Senior Analyst)

### **Approval of the Agenda**

The agenda for the meeting was presented and the following action was taken:

**Motion: To approve the agenda for November 10, 2020 Lindmore Irrigation District Board meeting as provided – 1<sup>st</sup> DePaoli and 2<sup>nd</sup> Brownfield – Motion passed by unanimous vote of those present.**

### **Public Comment**

None provided

### **Minutes**

The minutes were presented for the October 13, 2020 Regular Board meeting. After discussion, the following action was taken:

**Motion: To approve the minutes of the October 13, 2020 Regular Board meeting– 1<sup>st</sup> Brownfield and 2<sup>nd</sup> Reynolds – Motion passed by unanimous vote of those present.**

### **Prior/New Action Items**

#### **A. Report on Prior Board actions/discussions**

*Operation and Maintenance Report:* Hagman/Romero reported on staff operations and maintenance efforts. Although Lindmore ID was scheduled to be off on the 11<sup>th</sup>, the pumping has already been shut off and hoping to be able to deliver water until the 10<sup>th</sup> for gravity only.

*Water Supply Report:* Final USBR CVP Friant Division allocation has been set at 65% Class 1. There are no recommended changes to the landowner prorate. In the month of October, FWA reported deliveries of 3,833 AF to the District and LID's meters calculated 4,015 AF plus "in transit" and "mitigation" for a total of 4,169 AF and operational variances being the difference. Carryover is estimated to be about 1,200 AF. Year to date variance is approximately 2.29%.

*District Improvement Projects:* Hagman and Romero updated the Board on the status of the Districts authorized improvement projects.

*Recharge Basin Development:* Hagman reported Lindmore is waiting on responses from potential landowners.

*Personnel Policies and Employment Agreement:* Hagman reported that he had one action remaining on this item and that he will take care of it this by December.

*Recharge Basin Renaming:* Hagman noted that this activity will be at 2:00 pm December 8<sup>th</sup> in conjunction with the Board meeting.

*Staffing and Office Space:* Romero reported on the work at the old shop.

*Vehicle Purchase:* Still no action on purchasing the small SUV for the District Vehicle Pool.

*Election of Board Members:* Bennett reported that the County said we were to be on their Board agenda on November 3<sup>rd</sup> and we would hear from them.

## **B. New Action Items**

*Year End Maintenance:* Extensive discussion on the anticipated work on 5<sup>th</sup> Avenue this winter replacing upper structures and remanufacturing the valves on JB2 and JB3. Hagman has engaged Ness Sanli to perform the JB replacements and to participate in figuring out a solution to the problem with the gates installed in 2017.

The JB's will be manufactured by Dan (employed by Ness Sanli). Dan is the same person who manufactured the other four JB's. This work will be done at our District Shop (240 W. Lindmore Street). He had constructed welding stands for the other JB's and the stand are now located at 240 W. Lindmore Street. He will use our shop to reduce overhead.

The gates on JB2 and JB3 will be remanufactured by Dan as well.

*Miscellaneous Administrative Items:* The Board met with Lora Carpenter and Robert Porr (Fieldman/Rolapp) regarding debt financing. Lora/Robert answered questions relative to borrowing. Due to the District's recent refinance, Hagman noted that Fieldman/Rolapp is already under contract for debt financing advice and Hilltop Securities is under contract to provide debt placement services. Lora/Robert will engage with Hilltop Securities (Mike Cavanaugh) and get bids on borrowing up to \$8,000,000 with a ten-year term. This study effort will cost about \$35,000 and the Board is not obligated to acquire debt. But the Board will have offers of debt to consider. At the time the Board wishes to accept the terms of the debt (within the framework of the debt offer), the Board will need to take action both as a District Board and Financing Corporation Board.

## **C. Finance Issues**

Review accounts payable listing and request by staff that the Board ratify the payments made to pay the bills:

**Motion: To ratify the payments made to pay the bills as follows: A/P Checks (#14423 – 14479 voided 14422) October 14, 2020 to November 10, 2020 in the amount of \$219,371.43 and payroll for October 2020 in the amount of \$100,598.63 for a total disbursement of**

**\$319,970.06. 1<sup>st</sup> Brownfield and 2<sup>nd</sup> DePaoli - Motion passed by unanimous vote of those present**

Bennett presented the financial statements and reports and answered questions.

**Reports and Discussion on meetings attended or other water related business reports:**

*FWA Issues* – Director Brownfield and Hagman reported on FWA issues.

*Friant Power Authority (FPA)* – President Arnold and GM Hagman updated the Board on its most recent meeting.

*East Kaweah Groundwater Sustainability Agency (EKGSA)* – GM Hagman reported on EKGSA.

*Report on Other Meetings/Issues:* GM Hagman reported on meetings related to the District, water issues, and or the Friant/CVP.

*Temperance Flat MOU* – GM Hagman

**CLOSED SESSION:**

- CONFERENCE WITH LEAD NEGOTIATOR agency designated Michael Hagman – Potential purchase/sale/lease of Property, Water Rights, or Exchange Programs (Discussion of terms and direction for Lead Negotiator)
- CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION  
[Government Code Section 54956.9(d)(1)] City of Fresno, et al. v. United States of America, Court of Federal Claims, Case No. 16-1276L
- CONFERENCE WITH LEGAL COUNSEL – POTENTIAL LITIGATION  
[Government Code Section 54956.9 (d) (2)] - Number of Potential Cases: Two.

President Arnold called the Board to closed session at 3:01 pm and the Board came out of closed session at 4:42 pm. After coming out of closed session, the Board announced that they have directed the General Manager to begin negotiating with landowners for property within or adjacent to the District's 90.4 (5<sup>th</sup> Avenue – Avenue 208) Pipeline.

**Correspondence Report:**

Report shared – no action

**Other Items to be Discussed per 54954.2 (Items not appearing on the Agenda)**

No other items were discussed.

**Adjourn**

There being no further business to come before the Board, President Arnold asked for a motion to adjourn: Motion to adjourn (Reynolds/DePaoli) carried by unanimous vote of those present. Meeting was adjourned at 4:57 pm.

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Michael D. Hagman  
District Secretary

# **LINDMORE IRRIGATION DISTRICT**

## **MINUTES OF THE SPECIAL BOARD MEETING**

**November 17, 2020**

### **Roll Call and Acknowledgement of Visitors**

This meeting is being held via video conference due to the Governor's Order regarding the Covid-19 pandemic protocol. Public had access via the agenda notice which had the call-in procedures on it.

President Arnold called the meeting to order @ 2:00 p.m.

Directors Present: Arnold, DePaoli, Brownfield, Milanesio, Reynolds

Directors Absent:

Others present: Hagman (GM), Romero (Staff Engineer); Bennett (Senior Analyst); Mauritson (Counsel)

### **Approval of the Agenda**

The agenda for the meeting was presented and the following action was taken:

**Motion: To approve the agenda for November 17, 2020 Lindmore Irrigation District Special Board meeting as provided – 1<sup>st</sup> DePaoli and 2<sup>nd</sup> Milanesio – Motion passed by unanimous vote of those present**

### **Public Comment**

None provided

### **Land Purchase and debt financing**

Extensive discussion and questions for staff on land purchase opportunities in the District and how to finance the purchase.

### **Other Items to be Discussed per 54954.2 (Items not appearing on the Agenda)**

No other items were discussed.

### **Adjourn**

There being no further business to come before the Board, President Arnold asked for a motion to adjourn: Motion to adjourn (DePaoli/Reynolds) carried by unanimous vote of those present. Meeting was adjourned at 3:23 pm.

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Michael D. Hagman  
District Secretary

# **LINDMORE IRRIGATION DISTRICT**

## **MINUTES OF THE EMERGENCY BOARD MEETING**

**November 25, 2020**

### **Roll Call and Acknowledgement of Visitors**

This meeting is being held via video conference due to the Governor's Order regarding the Covid-19 pandemic protocol. Public had access via the agenda notice which had the call-in procedures detailed on it.

President Arnold called the meeting to order @ 1:00 p.m.

Directors Present: Arnold, DePaoli, Brownfield, Reynolds

Directors Absent: Milanesio

Others present: Hagman (GM), Romero (Staff Engineer); Mauritsen (Counsel)

### **Approval of the Agenda**

The agenda for the meeting was presented and the following action was taken:

**Motion: To approve the agenda for November 25, 2020 Lindmore Irrigation District Emergency Board meeting as provided – 1<sup>st</sup> Reynolds and 2<sup>nd</sup> Brownfield – Motion passed by unanimous vote of those present**

### **Public Comment**

None provided

### **Closed Session**

President Arnold moved the meeting to closed session at 1:02 PM and returned to open session at 2:20 PM.

### **Other Items to be Discussed per 54954.2 (Items not appearing on the Agenda)**

No other items were discussed.

### **Adjourn**

There being no further business to come before the Board, President Arnold asked for a motion to adjourn: Motion to adjourn (DePaoli/Reynolds) carried by unanimous vote of those present. Meeting was adjourned at 2:23 pm.

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Michael D. Hagman  
District Secretary

# **LINDMORE IRRIGATION DISTRICT FINANCING CORPORATION**

## **MINUTES OF THE SPECIAL BOARD MEETING**

April 14, 2020

### **Roll Call and Acknowledgement of Visitors**

District President Arnold called the joint meeting of the Lindmore Irrigation District and the Lindmore Irrigation District Financing Corporation meeting to order at 2:00 PM he noted that this meeting will run simultaneous with the Lindmore Irrigation District Board meeting. He stated that the joint meeting will conclude when all business regarding the Financing Corporation is complete. At that time the Financing Corporation Board meeting will be closed. This meeting is being held via tele-conference due to Governor's Order regarding the Covid-19 pandemic protocol. Public had access via the agenda notice which had the call-in procedures detailed on it. President Arnold was at the District office for ease of managing the meeting with the Executive Director. Counsel Mauritson, Analyst Bennett and Engineer Romero were also social distancing in the office meeting. All other participants were by phone.

**Present:** Arnold, Brownfield, DePaoli, Milanesio and Reynolds

**Absent:** None

**Others present:** Executive Director Hagman, Counsel Mauritson, Analyst Bennett, Lora Carpenter and Robert Porr (Fieldman/Rolapp), Doug Brown (Bond Counsel), Mike Cavanaugh (HillTop Securities)

### **Refinance Certificates of Participation: Series 2010A Bank Qualified**

GM Hagman provided Resolution 2020-01 to the Board. This resolution would allow the refinancing of the District's public bond sold in 2010. This revenue was raised to provide the District with the necessary funds to settle its obligation with the United States government as directed in the San Joaquin River Settlement. Hagman asked for Doug Brown (Bond Counsel) to provide a legal discussion of the means and mode of this effort. Hagman asked Lora Carpenter to provide the details of the financing and a discussion on her analysis that indicate a benefit to the District financially. After discussion the following action was taken:

**Motion:** To adopt Resolution 2020-01 – Authorizing the Execution and Delivery of an Installment Purchase Agreement in an Amount not to Exceed \$3,600,000 and Authorizing Certain Actions in Connection Therewith.

**1<sup>st</sup> Reynold and 2<sup>nd</sup> Brownfield – motion passed by unanimous vote of those present**

### **Adjourn**

There being no further business to come before the Board, President Arnold announced that due to no further business before the Financing Board, he will close the joint portion of the meeting relating to the Financing Corporation (2:18 PM)

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Michael D. Hagman  
Corporation Secretary

# LINDMORE IRRIGATION DISTRICT

## WATER REPORT

Board Meeting - December 8th, 2020

### Water Delivery Report November 2020

<u>Available Water and Allocation</u>			
Declared Class 1 =	65.00%	33,000	21,450
Declared Class 2 =	0.00%	22,000	-
Millerton Carryover =	100.00%	4,294	4,294
Uncontrolled Class 2 =	0.00%	-	-
Pumped (Wells)	100.00%	-	-
URF Tier 2	100.00%	1,708	1,708
URF Trans In	100.00%	1,386	1,386
Trans In (C1 LSID)	100.00%	400	400
Trans Out (C1 CWD)	100.00%	(90)	(90)
Trans In (C1 CofL)	100.00%	130	130
Other	100.00%	-	-
Available Supply			29,278
Assessed Acres			25,100
Allocation Available per acre			1.17
Board Allocation			1.10
<b>Recommendation</b>			<b>1.10</b>

### 2020 Season (Re-cap)

<u>Month</u>	<u>U.S.B.R.</u>	<u>Pumped</u>	<u>Sub Total</u>	<u>Deliv. Per Dist Meters</u>	<u>Quantity Variance</u>	<u>Percent Variance</u>
March	-	-	-	-	-	-
April	143	42	185	141	(44)	-23.78%
May	2,215	-	2,215	2,106	(109)	-4.93%
June	4,021	-	4,021	3,907	(114)	-2.84%
July	5,887	-	5,887	5,572	(315)	-5.35%
August	6,208	-	6,208	6,400	192	3.10%
September	4,823	-	4,823	4,409	(414)	-8.58%
October	3,833	-	3,833	4,015	182	4.75%
November	1,025	-	1,025	1,187	162	15.80%
February	-	-	-	-	-	-
<b>Total</b>	<b>28,155</b>	<b>42</b>	<b>28,197</b>	<b>27,737</b>	<b>(460)</b>	<b>-1.63%</b>

Total Contract Water Available	29,278
Less USBR Metered	(28,155)
<b>Total Water Remaining</b>	<b>1,123</b>

Available till end of year: **0.044**

### Transfers:

Trans In - LSID (C1)	400
Trans In - City of Lindsay (URF)	130
Trans In - TID (URF)	1,256
Trans Out - CWD (C1)	(90)
Trans In - City of Lindsay (C1)	130
<b>Net Transfer In/(Out)</b>	<b>1,826</b>

<u>Year to Date Variance Analysis</u>	
Diff to date	460
System Charge	(42)
Mitigating Ponds	(199)
Well Recharge	-
In Transit	-
<b>Op Losses =</b>	<b>219</b>
<b>OP Variance</b>	<b>0.78%</b>

<b>Metered Recharge</b>	<b>0.00</b>
<b>Prior Months</b>	<b>0.00</b>
<b>Current Month</b>	<b>0.00</b>
<b>Year to Date</b>	

# Lindmore Irrigation District

## Treasurer's Cash Report November 30, 2020

### December 2, 2020

<b>Beginning Cash *</b>	<i>October 31, 2020</i>	<b>4,135,640.91</b>
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**Deposits**

Bank of the Sierra Checking	420,168.04	
Wells Fargo Bond Res.	-	
LAIF	-	
NFS (Cantella)	0.05	
<b>Total Deposits</b>		<b>420,168.09</b>

**Withdrawals**

Bank of the Sierra Checking	(408,005.72)	
Wells Fargo Bond Reserve	-	
LAIF	-	
NFS (Cantella)	-	
<b>Total Withdrawals</b>		<b>(408,005.72)</b>

<b>Net Increase/(reduction)</b>	<b>12,162.37</b>
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<b>Ending Cash Balance</b>	<i>November 30, 2020</i>	<b>4,147,803.28</b>
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**Balance by Account:**

Bof Sierra General Checking	451,015.49	
Wells Fargo Bond Reserve	-	
LAIF	209,577.44	
NFS (Cantella at Face Value)	3,486,660.35	
Petty Cash	550.00	
<b>Ending Cash Balance</b>		<b>4,147,803.28</b>

\* Beginning cash may be adjusted compared to prior Board meeting report

***FOR MANAGEMENT PURPOSES ONLY***

# Lindmore Irrigation District

Investment Comparative Analysis LID vs LAIF  
December 2, 2020

	Managed LID	LAIF
0-6 mos.	378,092.49	65.80%
6 m. > 1 yr	305,000.00	18.50%
1 yr > 2 yr	240,000.00	13.30%
2 yr > 3 yr	1,300,000.00	2.40%
3 yr > 4 yr	540,000.00	0.00%
4 yr > 5 yr	1,095,000.00	0.00%
<b>Total</b>	<b>3,858,092.49</b>	<b>100.00%</b>
<b>LAIF</b>		
Daily Yield LID Invested	0.570%	
Difference	2.626%	
	2.056%	

<b>Benchmark Comparison</b> LAIF vs District	
<b>LID Managed</b>	
Investments	\$ 3,858,092.49
Daily Yield Investments	2.626%
Est Investment Payments	<b>\$101,325</b>
<b>LAIF</b>	
Investments	\$ 3,858,092.49
Annualized Rate of Return	0.570%
Est Investment Payments	<b>\$21,991</b>
<b>Annualized difference:</b>	<b>\$79,334</b>

PORTFOLIO STATISTICS				
Investment Type	Dollars	%age	State Code Limit	Annualized ROR:
Agency (Back by Govt Agency)	\$ -	0.00%	None	ROR All Cash 2.317%
Corporate (Not Insured)	2,750,000.00	63.81%	None	ROR Invested Assets 2.626%
Certificates of Deposit (FDIC Insured)	730,000.00	16.94%	None	ROR LAIF 0.570%
Money (NFS - Not Insured)	168,515.05	3.91%	None	
LAIF (Mostly Insured or Backed)	209,577.44	4.86%	None	<b>Days to Maturity</b>
Banks (FDIC Insured)	-	0.00%	None	LID Managed 635.57
Operating Cash (Banks FDIC)	451,565.49	10.48%	None	LAIF Managed 183.00
<b>Total</b>	<b>4,309,657.98</b>	<b>100.00%</b>		

Investment Portfolio & Analysis  
December 2, 202014

# LINDMORE IRRIGATION DISTRICT

## MEMORANDUM TO THE BOARD

**TO:** Board of Directors  
**FROM:** Tammara Kizziar  
**DATE:** December 3, 2020  
**SUBJECT:** Affidavit of Reconciliation

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I inspected and reconciled the cash accounts of the Lindmore Irrigation District. The Lindmore Irrigation District maintains five cash/investment accounts. For the month of **November 2020**, the district had the following accounts open and with balances:

*Working Accounts –*

- General Checking (Bank of the Sierra)
- LAIF Investments
- National Financial Services (Cantella – Securities)

During my reconciliation, I have found the following:

*Working Accounts –*

- No Variances

After my reconciliation and inspection of the books, it is my opinion that the cash registers reflect the cash activity of the Lindmore Irrigation District. Lindmore staff allowed me full access to the cash registers and ledgers of the District. The actual reconciling documents are stored in the District vault and can be viewed or copied upon request.

  
Tammara Kizziar

**Lindmore Irrigation District**  
**Income Statement**  
**Compared with Budget**  
**For the Eleven Months Ending November 30, 2020**

	November Actual	Year to Date Actual	Year to Date Budget	% of Annual Variance	
<b>Revenues</b>					
Water Sales - Irrigation	\$ 78,328.13	\$ 1,827,651.51	\$ 1,542,722.00	118.47%	
Water Sales-Out of District	0.00	0.00	0.00	0.00%	
Penalties on Delinquent Accts	742.27	3,228.72	5,000.00	64.57%	
Em Call Outs/Fines Charge	0.00	400.00	1,000.00	40.00%	
Stand-By Charge Revenues	0.00	2,422,725.49	2,425,858.00	99.87%	
2018 Additional SB	0.00	0.00	0.00	0.00%	
Stand-By Chg Penalty Revenue	0.00	3,389.53	15,000.00	22.60%	
2018 WaterSmart Grant	0.00	71,521.00	0.00	0.00%	
Interest Revenue - NFS	8,156.56	101,416.13	105,000.00	96.59%	
Recognize adj to FMV	4,738.20	72,846.85	0.00	0.00%	
Interest Revenue - Misc	0.00	19,113.44	7,500.00	254.85%	
Adjustment to FMV Bond Reserve	0.00	2,388.49	0.00	0.00%	
Interest on Unpaid Lien	0.00	0.00	5,000.00	0.00%	
Other Misc Revenue	0.00	470,664.09	100,000.00	470.66%	2018 USBR refund
Misc Rentals	0.00	0.00	0.00	0.00%	
Gain or Loss on Fix Assets	0.00	0.00	0.00	0.00%	
Service Other Govt - EKGSA	29,166.67	320,888.01	350,000.00	91.68%	
FPA Power Revenue	132,962.48	766,804.26	825,000.00	92.95%	
<b>Total Revenues</b>	<b>254,094.31</b>	<b>6,083,037.52</b>	<b>5,382,080.00</b>	<b>113.02%</b>	
<b>Cost of Sales</b>					
Irrigation Water	24,579.50	591,915.47	890,087.00	66.50%	
T.P.U.D. Charges (Water)	123.00	3,046.02	9,950.00	30.61%	
Full Cost 205(a)(3)	0.00	0.00	0.00	0.00%	
M&I Water Used	0.00	0.00	2,023.00	0.00%	
CVPIA Restoration Fee	11,387.75	275,532.66	363,767.00	75.74%	
Transfer In Water Expense	0.00	754,106.44	0.00	0.00%	
Friant Surcharge	7,175.00	176,162.00	132,666.00	132.79%	
FWA O&M Costs	51,448.00	569,562.00	625,000.00	91.13%	
Exch Cont O&M Cost	0.00	624,896.65	575,000.00	108.68%	
SWRCB Fees	30,781.55	59,855.76	50,000.00	119.71%	
Water Quality Monitoring	0.00	0.00	1,000.00	0.00%	
Water Legal	7,538.16	36,887.71	30,000.00	122.96%	
Water FWA - Gen Member	0.00	113,080.60	125,000.00	90.46%	
Water Mgmt Plan	0.00	0.00	1,000.00	0.00%	
USBR Penalties/Other Charges	0.00	48,030.48	80,000.00	60.04%	
Debt Service 2010A Bond	0.00	84,577.08	191,500.00	44.17%	
Debt Serv 2020 Bank Bond-Chase	0.00	117,238.34	0.00	0.00%	
Water-Engineering	0.00	0.00	5,000.00	0.00%	
<b>Total Cost of Sales</b>	<b>133,032.96</b>	<b>3,454,891.21</b>	<b>3,081,993.00</b>	<b>112.10%</b>	
<b>Gross Profit</b>	<b>121,061.35</b>	<b>2,628,146.31</b>	<b>2,300,087.00</b>	<b>114.26%</b>	
<b>Expenses</b>					
FPA Legal Fees	0.00	1,196.18	0.00	0.00%	
Pumping-Power	636.15	65,582.75	62,500.00	104.93%	
Pumping-Tele/Communic	0.00	1,570.41	2,500.00	62.82%	
Pumping - Maint/Struct/Impr	450.00	28,110.61	25,000.00	112.44%	Deep well pump 10th ave
O&M Salary Costs	29,925.31	349,404.88	330,159.00	105.83%	
O&M OT/PT Labor Cost	5,697.92	41,933.88	35,000.00	119.81%	
Trans/Dist of Mat/Supply	0.00	15,675.00	12,500.00	125.40%	Replace radios

**Lindmore Irrigation District  
Income Statement  
Compared with Budget  
For the Eleven Months Ending November 30, 2020**

	<b>November Actual</b>	<b>Year to Date Actual</b>	<b>Year to Date Budget</b>	<b>% of Annual Variance</b>	
Trans Electronic Techn	674.02	33,865.59	2,500.00	1354.62%	JB6 costs
Stenciling	0.00	0.00	500.00	0.00%	
Power (non-pumping)	294.15	2,747.39	7,500.00	36.63%	
Meter Rep Supply/Services	0.00	26,241.43	25,000.00	104.97%	
Valve Rep - Supply/Service	0.00	10,739.81	25,000.00	42.96%	
Moss Screen - Repair Sup/Serv	0.00	9,163.93	5,500.00	166.62%	Catwalk material
Pipe Line Repair - Sup/Serv	3,353.94	47,430.92	50,000.00	94.86%	
Above Surf Repair - Sup/Serv	0.00	9,785.33	5,000.00	195.71%	Material for pipeline repairs
Reservoir Repair - Sup/Serv	0.00	0.00	2,500.00	0.00%	
Misc - Sup/Serv	0.00	0.00	0.00	0.00%	
Admin/General Salary Costs	24,870.53	262,518.15	330,439.00	79.45%	
Admin OT/PT Labor Cost	0.00	0.00	10,000.00	0.00%	
General Manager (Lindmore)	16,577.04	182,347.44	200,292.00	91.04%	
General Manager (GSA)	3,652.08	40,172.88	44,126.00	91.04%	
Director Per Diem	0.00	3,500.00	7,500.00	46.67%	
Travel Expense	33.92	626.95	2,500.00	25.08%	
Legal Exp - General	0.00	5,825.00	18,000.00	32.36%	
Auditing Costs	0.00	14,425.00	11,750.00	122.77%	
Communication	0.00	5,314.56	8,500.00	62.52%	
Utilities - Office	731.96	8,019.52	8,000.00	100.24%	
Supplies - Office	1,810.66	20,345.81	10,000.00	203.46%	
Pstge/Pinting - Office	409.68	14,966.27	10,000.00	149.66%	
Dues/Subscriptions/Contr	164.00	14,403.24	15,000.00	96.02%	
Legal Advertisement	117.18	538.90	400.00	134.73%	
Record Assessment Expense	0.00	416.00	500.00	83.20%	
Misc Office Expense	0.00	1,346.98	0.00	0.00%	
Payroll Service Expense	117.00	1,736.85	1,750.00	99.25%	
Computer Supplies/Services	488.90	18,761.66	15,000.00	125.08%	
Bank Charges	0.00	264.00	500.00	52.80%	
Bond Costs	0.00	1,000.00	0.00	0.00%	
Prop/Liab Insurance	57.00	37,156.00	37,500.00	99.08%	
Workers' Comp Insurance Exp	0.00	10,977.30	30,000.00	36.59%	
Fidelity Bonds	0.00	0.00	0.00	0.00%	
Social Security Expense	4,984.35	62,478.88	62,450.00	100.05%	
Health Insurance Exp	9,824.19	108,899.75	128,008.00	85.07%	
Retirement Contribution Exp	6,012.98	65,024.14	74,472.00	87.31%	
Dental Insurance Exp	500.76	5,223.76	7,150.00	73.06%	
Vision Insurance Exp	88.11	945.23	1,925.00	49.10%	
Life Insurance Expense	206.47	2,125.92	3,080.00	69.02%	
Office Building Maintenance	2,270.85	34,269.53	5,000.00	685.39%	Boardroom remodel
Grounds	0.00	0.00	2,500.00	0.00%	
Office Furniture Exp	0.00	0.00	2,500.00	0.00%	
Auto Maintenance Exp	4,214.02	27,937.49	15,000.00	186.25%	F-250 truck repairs
Radio Exp	0.00	0.00	0.00	0.00%	
Small Tool Exp	0.00	5,208.08	3,500.00	148.80%	
Shop & Maint Equip Rep Exp	281.97	5,838.25	5,000.00	116.77%	
Misc Exp	0.00	3,120.00	0.00	0.00%	
Shop Bldg Maint	100.00	1,190.00	3,500.00	34.00%	
Fuel and Oil	2,911.17	31,905.16	35,000.00	91.16%	
Backhoe & Diesel	0.00	60.79	3,500.00	1.74%	
Misc Shop Exp	0.00	469.08	0.00	0.00%	

**Lindmore Irrigation District  
Income Statement  
Compared with Budget  
For the Eleven Months Ending November 30, 2020**

	<b>November Actual</b>	<b>Year to Date Actual</b>	<b>Year to Date Budget</b>	<b>% of Annual Variance</b>	
Engineering - General	0.00	2,064.00	5,000.00	41.28%	
Engineering - System	0.00	4,399.26	12,500.00	35.19%	
Engineering - Groundwater	0.00	21,744.03	0.00	0.00%	
Engineering- w/City of Lindsay	0.00	0.00	0.00	0.00%	
Recharge - Ireton Pond	0.00	2,023.04	0.00	0.00%	
Recharge - Drywell	0.00	0.00	0.00	0.00%	
SGMA - Governance	0.00	32,000.00	31,500.00	101.59%	
SGMA - Plan	0.00	0.00	0.00	0.00%	
SGMA - Implementation	0.00	487,521.89	0.00	0.00%	
Safety Compliance	0.00	259.41	5,000.00	5.19%	
Well Measurement Supplies	0.00	0.00	500.00	0.00%	
Crop Report	0.00	0.00	250.00	0.00%	
Easement	0.00	8,845.07	750.00	1179.34%	Roundup/Cu Sulfate
Depreciation Expense - System	0.00	0.00	155,000.00	0.00%	
Depreciation Expense - Other	0.00	0.00	68,500.00	0.00%	
93.2E Modernization (Grant)	0.00	34,949.89	0.00	0.00%	
Uncollectable Lien Expense	0.00	0.00	0.00	0.00%	
Loss-Fixed Asset Sale/Retire	0.00	0.00	0.00	0.00%	
<b>Total Expenses</b>	<b>121,456.31</b>	<b>2,236,613.27</b>	<b>1,984,501.00</b>	<b>112.70%</b>	
<b>Net Income</b>	<b>(\$ 394.96)</b>	<b>\$ 391,533.04</b>	<b>\$ 315,586.00</b>	<b>124.07%</b>	

**Lindmore Irrigation District**  
**Balance Sheet**  
**November 30, 2020**

**ASSETS**

**Current Assets**

Sierra Checking #0302190470	\$ 451,015.49
Petty Cash	550.00
LAIF 90-54-016 (02010)	209,577.44
Securities - NFS A7T-514144	3,486,660.35
Adjustment to FMV	161,854.70
Bond Res. Capital Appreciation	4,369.43
H2O Sales Receivable	114,354.32
Stand-by Receivable	2,484,230.57
Misc Accts Receivable	29,166.67
Liens - Amount Sold	50,465.23
Liens - Accumulated Int Due	5,455.88
Pre-Paid Water - USBR	26,929.54
Pre-Paid Ins & Misc	30,781.53
Interest Accrued - NFS	33,860.94
Interest Accrued-Bond Res	4,867.29

<b>Total Current Assets</b>	<b>7,094,139.38</b>
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**Property and Equipment**

Property/Land/Easements	463,003.40
Distribution System	7,177,406.31
Furniture/Fixtures/Computers	184,123.59
Equipment	289,394.20
Vehicles/Trailers/Other	372,665.29
Buildings/Grounds	470,093.97
Accumulated Depreciation	(6,256,135.74)

<b>Total Property and Equipment</b>	<b>2,700,551.02</b>
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**Other Assets**

Perpetual Right to Water	7,076,835.00
Inv in Friant Power Authority	5,386,564.49

<b>Total Other Assets</b>	<b>12,463,399.49</b>
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<b>Total Assets</b>	<b>\$ 22,258,089.89</b>
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**Lindmore Irrigation District**  
**Balance Sheet**  
**November 30, 2020**

**LIABILITIES AND CAPITAL**

**Current Liabilities**

Accounts Payable	\$ 29,171.54
Account Due - Keller	29,255.71
Employee Accruals Payable	81,794.90
Deferred Stand-By Chg	2,484,369.32
Customer Project	<u>5,018.72</u>

**Total Current Liabilities** **2,629,610.19**

**Long-Term Liabilities**

Chase - 2020 Bond Refi	<u>3,216,782.02</u>
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**Total Long-Term Liabilities** **3,216,782.02**

**Total Liabilities** **5,846,392.21**

**Capital**

Inv In Utility Plant	2,810,231.81
Inv in Property	159,368.43
FB - Unappropriated	4,835,778.35
FB -Operating	1,053,334.42
FB -Water Purchases	1,500,000.00
FB -EOM&R Dist System	3,881,712.01
FB - FPA Adjustments	254,500.00
FB - Unemp Res	25,000.00
FB - Multi Lia Ins (Deduct.)	50,000.00
FB - Power Dev Reserve	800,000.00
FB - Reserve for SLDMWA/FWA	500,000.00
FB - Vehicle Replacement Reser	150,239.62
Net Income	<u>391,533.04</u>

**Total Capital** **16,411,697.68**

**Total Liabilities & Capital** **\$ 22,258,089.89**

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**FRIANT POWER AUTHORITY  
FUND DISTRIBUTION**

**DISTRIBUTION CALCULATIONS**

# FRIANT 1

DATE	AMOUNT OF DISTRIBUTION	15.25% DISTRICT FRIANT #1	9.25% DISTRICT FRIANT #1	5.25% DISTRICT FRIANT #1	TOTAL DISTRIBUTION
November, 2020	\$ 84,575.22	\$ 12,897.72	\$ 7,823.21	\$ 4,440.20	
NEW DISTRIBUTION RATES					
*	SSJMUD; TBID; LID; DEID; LSID				
**	CWD; MID				
***	OCID				
TOTAL PAYMENT		\$ 12,897.72	\$ 7,823.21	\$ 4,440.20	
		X 5	X 2	X 1	
		\$ 64,488.60	\$ 15,646.42	\$ 4,440.20	\$ 84,575.22
				DIFFERENCE	\$ 0.00

PLANT #1 CASH RESERVE	\$ 1,999,946.38	10/31/2020
SVP PAYMENT FOR OCTOBER, 2020 GENERATIO	\$ 99,016.75	
OTHER DEPOSITS/REFUNDS	\$ 2.48	
AECOM CREDIT FRIANT 1 TO FRIANT 2	\$ (1,215.00)	
LAIF QUARTER INTEREST DEPOSIT	\$ -	
FRIANT 2 - 1ST 2 MW RULE	\$ 45,703.11	
LESS FPA #1 NOVEMBER, 2020 EXPENSES	\$ (58,878.50)	

TOTAL	\$ 2,084,575.22
RESERVE AMOUNT	\$ 2,000,000.00

DISTRIBUTION	<u>\$ 84,575.22</u>
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**FRIANT POWER AUTHORITY  
FUND DISTRIBUTION  
DISTRIBUTION CALCULATIONS**

## FRIANT 2

DATE	AMOUNT OF DISTRIBUTION	12.50% DISTRICT
<b>NOVEMBER, 2020</b>	\$ 686,487.53	\$ 85,810.94
<b>NEW DISTRIBUTION RATES</b>		
*	SSJMUD;TBID;LID;DEID;LSID	
**	CWD; MID	
***	OCID	
<b>TOTAL PAYMENT</b>		\$ 85,810.94
		X 8
	Difference	

PLANT # 2 RESERVE	10/31/20	\$	1,045,052.49
SVP PAYMENT FOR OCTOBER, 2020 GENERATION		\$	207,730.64
OTHER DEPOSITS/REFUNDS		\$	0.75
LAIF QUARTER INTEREST DEPOSIT		\$	-
1ST 2 MW TO FRIANT 1		\$	(45,703.11)
AECOM CREDIT FROM FPA 1		\$	1,215.00
LESS FPA #2 NOVEMBER, 2020 EXPENSES		\$	(21,808.24)
TOTAL		\$	1,186,487.53
RESERVE AMOUNT		\$	500,000.00

<b>DISTRIBUTION</b>	<b>\$</b>	<b>686,487.53</b>
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