

Cullen Lakes Association
Board of Directors' Meeting
9:00 a.m., [October 10, 2020](#), Via Zoom (Video)

Present: Ann Beaver, Paul Beilfuss, Joel Knutson, Mike Lawrow, Carol Lindahl, John MacGibbon, Denny Opsahl, Dan Hurley

Absent: Patty Hicks, C.B. Bylander, John Maguire, Debi Oliverius

1. President Beaver called the meeting to order at 9:00 a.m.
2. Approval of Minutes: September 12, 2020 meeting minutes were approved on a voice vote.
3. Treasurer's Report: Carol Lindahl reported that the budget is in good shape regarding income & expenditures. We ended the fiscal year with more income than expenses. The treasurer's Report was approved on a voice vote.
4. Committee Reports: Water Quality - Ann Beaver reported that the three lakes are in the satisfactory range for water quality & secchi readings.
5. Budget & Finance: Paul Beilfuss reported the Legacy Fund Committee met via zoom, and recommended to invest the current Legacy Fund balance into the Brainerd Lakes Area Community Foundation (BLACF). After discussion of what to convey to the membership regarding the investment, a motion to do so was approved on a voice vote. Paul Beilfuss will write an article for the winter newsletter to inform the membership on the investment of these funds. In addition, the committee recommended that CLA invest \$100,000.00 of the current operations fund into the BLACF also. There will be enough funds after this investment to support operations. This does not include donations from memberships. A motion to do so was approved on a voice vote. There are multiple investment pools in the BLACF; however, the one that will be used by the CLA is the Socially Responsible Fund. Ann Beaver will represent CLA Board as the agent for BLACF.
6. Old Business:

The CLA received the new three year contract from Clarke Aquatic Services to treat & survey the three lakes for CLP. There will be a 5% increase per year which covers material & labor. The projected cost for the 2021 CLP treatment will be a little over \$38,000, assuming the same acreage will be treated in 2021 as was treated in 2020. Ann will sign and return the three year contract. A motion authorizing her to do so was approved on a voice vote..
7. President Beaver adjourned the meeting at 9:35 a.m. The next meeting is scheduled for 9:00 a.m., [May 15, 2021](#). Location and format to be determined.

Minutes submitted by Denny Opsahl