

Municipal Government Act RSA 2000 Chapter M-26

Part 10 Division 2 Property Tax

BYLAW OF THE SUMMER VILLAGE OF SILVER SANDS, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2018.

WHEREAS the total requirements of the Summer Village of Silver Sands in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	\$ 288,797.00
Special Tax	\$ 76,232.00
Lac Ste. Anne Foundation Requisition	\$ 11,544.79
ASFF Residential School Requisition	\$ 134,310.16
ASFF Non-Residential School Requisition	\$ 3,899.20
Designated Industrial Property Tax Requisition	\$ 8.24
Total:	\$ 514,791.39

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

Assessment Description	Total
RESIDENTIAL VACANT	2,815,600
RESIDENTIAL IMPROVED	49,526,100
FARMLAND	4,100
NON-RESIDENTIAL LINEAR VACANT	241,220
NON-RESIDENTIAL COMMERCIAL IMPROVED	797,200
MUNICIPAL EXEMPT	2,270,900
Total:	55,655,120

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Silver Sands for 2018 total \$1,127,918.00 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$762,889.00 and \$76,232.00 from "Special Tax" and the balance of \$288,797.00 is to be raised by general municipal taxation; and

WHEREAS the rates hereinafter set out are deemed necessary to provide the amounts required for municipal school and other purposes, after making due allowance for the amount of taxes which may reasonably be expected to remain unpaid;

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act* RSA 2000 Chapter M-26 Part 10 Division 2; and

Municipal Government Act RSA 2000 Chapter M-26

Part 10 Division 2 Property Tax

1. The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
General Municipal			
Residential – Improved	254,752.08	49,526,100	5.1437946
Residential – Vacant	25,745.27	2,815,600	9.1437946
Non-residential – Commercial Improved	4,100.63	797,200	5.1437946
Non-residential – Linear Vacant	4,161.53	241,220	17.2520000
Farmland	37.49	4,100	9.1437946
TOTAL	288,797.00	53,384,220	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
Alberta School Foundation Fund (ASFF)			
Residential/Farmland	134,310.16	52,345,800	2.565825
Non-residential	3,899.20	1,038,420	3.754935
TOTAL	138,209.36	53,384,220	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
Lac Ste. Anne Seniors Foundation			
Residential/Farmland	11,320.22	52,345,800	0.216258
Non-residential	224.57	1,038,420	0.216258
TOTAL	11,544.79	53,384,220	

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
Designated Industrial Property			
Non-Residential – Linear Vacant	8.24	241,220	0.034178
TOTAL	8.24	241,220	

Municipal Government Act RSA 2000 Chapter M-26

Part 10 Division 2 Property Tax

3. THAT this BYLAW shall come into force and effective for 2018 taxation on the date of the third and final reading.

Read a first time on this 13th day of April, 2018.

Read a second time on this 13th day of April, 2018.

Unanimous Consent to proceed to third reading on this 13th day of April, 2018.

Read a third and final time on this 13th day of April, 2018.

Signed this 13th day of April, 2018.

Mayor, Bernie Poulin

Chief Administrative Officer, Wendy Wildman