

Fiesta Gardens Homes Association Inc.
Income & Expense Statement
March 2019

Current Period			Description	Year To Date			Proposed
Actual	Budget	Variance		Actual	Budget	Variance	2018 Budget
INCOME							
		0.00	Regular Assessments			0.00	206,640.00
0.76	6.25	(5.49)	Interest Inc - Operating Fund	2.92	18.75	(15.83)	75.00
65.18	75.00	(9.82)	Interest Inc - Repl. Res. Fund	189.19	225.00	(35.81)	900.00
		0.00	Swim School			0.00	11,000.00
		0.00	Clubhouse Rental Inc			0.00	
		0.00	Late Charges			0.00	2,500.00
		0.00	Guest Passes			0.00	1,200.00
360.00	100.00	260.00	Bee Ads	420.00	300.00	120.00	1,200.00
\$ 425.94	\$ 181.25	\$ 244.69	Total Income	\$ 612.11	\$ 543.75	\$ 68.36	\$ 223,515.00
\$ 425.94	\$ 181.25	\$ 244.69	Gross Profit	\$ 612.11	\$ 543.75	\$ 68.36	\$ 223,515.00
EXPENSES							
540.00	540.00	0.00	Landscape-Contract	1,620.00	1,620.00	0.00	6,480.00
		0.00	Lifeguards		11,125.00	(11,125.00)	44,500.00
425.00	425.00	0.00	Newsletter Editor	1,275.00	1,275.00	0.00	5,100.00
		0.00	Payroll Taxes		1,087.50	(1,087.50)	4,350.00
300.00	300.00	0.00	Secretary	900.00	900.00	0.00	3,600.00
1,000.00	1,000.00	0.00	Treasurer	3,000.00	3,000.00	0.00	12,000.00
		0.00	Payroll Service	220.75	750.00	(529.25)	3,000.00
		0.00	Pest Control		125.00	(125.00)	500.00
657.60	1,408.33	750.73	Pool & Spa	2,577.60	4,225.00	(1,647.40)	16,900.00
237.51			Park Maintenance	500.10	925.00	(424.90)	3,700.00
		0.00	Wristbands		125.00	(125.00)	500.00
	83.33	83.33	Tennis Court- Service & Repair		250.00	(250.00)	1,000.00
30.55	300.00	269.45	Gas	87.82	900.00	(812.18)	3,600.00
806.31	1,166.67	360.36	Electricity	2,473.72	3,500.00	(1,026.28)	14,000.00
	100.00	100.00	Refuse	195.11	300.00	(104.89)	1,200.00
	166.67	166.67	Telephone & Pager		500.00	(500.00)	2,000.00
122.63	1,000.00	877.37	Water	307.45	3,000.00	(2,692.55)	12,000.00
	83.33	83.33	Pools, Spas, & Lake Facilities		250.00	(250.00)	1,000.00
96.78	416.67	319.89	Clubhouse Facilities	96.78	1,250.00	(1,153.22)	5,000.00
	100.00	100.00	Audit & Tax Preparation		300.00	(300.00)	1,200.00
880.21	208.33	(671.88)	Mailings, Postage & Copies	1,519.30	625.00	894.30	2,500.00
344.55	375.00	30.45	Newsletter Postage/ Printing	1,517.13	1,125.00	392.13	4,500.00
	41.67	41.67	Meeting Expenses/Social Functi		125.00	(125.00)	500.00
	416.67	416.67	Collection Expenses	-1,128.00	1,250.00	(2,378.00)	5,000.00
1,110.50	1,125.00	14.50	Insurance Expenses	3,331.50	3,375.00	(43.50)	13,500.00
229.67	291.67	62.00	D & O Ins. Expenses	689.01	875.00	(185.99)	3,500.00
	250.00	250.00	Insurance Exp - W/C		750.00	(750.00)	3,000.00
127.00	126.67	(0.33)	Office Supplies	401.95	380.00	21.95	1,520.00
	12.50	12.50	Postage		37.50	(37.50)	150.00
	8.33	8.33	Civic Expenses	100.00	25.00	75.00	100.00
	208.33	208.33	Web Site		625.00	(625.00)	2,500.00
1,997.50	416.67	(1,580.83)	Professional Services	1,997.50	1,250.00	747.50	5,000.00
		0.00	Permits & License		250.00	(250.00)	1,000.00

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Current Period			Description	Year To Date			Proposed
Actual	Budget	Variance		Actual	Budget	Variance	2018 Budget
		0.00	Taxes - Property		1,875.00	(1,875.00)	7,500.00
		0.00	Inc Taxes- Operating Fund		62.50	(62.50)	250.00
\$ 8,905.81	\$ 10,570.83	\$ 1,902.53	Total Expenses	\$ 21,682.72	\$ 48,037.50	-\$ 26,354.78	\$ 192,150.00
-\$ 8,479.87	-\$ 10,389.58	\$ 2,147.22	Net Income	-\$ 21,070.61	-\$ 47,493.75	-\$ 26,286.42	\$ 31,365.00

Fiesta Gardens Homes Association Inc.
Balance Sheet
As of March 31, 2019

	Total
ASSETS	
Cash & Equivalents	\$ 271,586.48
Accounts Receivable	\$ 111,532.00
Other Current Assets	\$ 6,315.50
Cabana Reodel	\$ 37,000.00
TOTAL ASSETS	\$ 426,433.98
LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts Payable	2,636.16
Accrued Expenses	2,600.00
Prepaid Assessments	1,323.10
Total Liabilities	\$ 6,559.26
Fund Balance	440,945.33
Current Year Net Income/Loss	-21,070.61
Total Fund Balance	\$ 419,874.72
TOTAL LIABILITIES AND EQUITY	\$ 426,433.98