

# E-DEBIT

Global Corporation

"empowering everyone"

## Letter to the Shareholders – E-Debit Global Corporation

Doug Mac Donald, President and Chief Executive Officer

March 27, 2014

### **CERTIFICATION AND NOTICE OF TERMINATION OF REGISTRATION UNDER SECTION 12(g) OF THE SECURITIES EXCHANGE ACT OF 1934**

I have reported over the past several years the Corporation's difficulties in maintaining our publicly traded presence on the OTC: QB. Since our last Shareholder Meeting (AGM) on March 1, 2014 the Board and I have taken particular focus on our status as a publicly traded company. We have seriously analysed the rationale related to remaining listed as a trading company based on the cost to the company for ongoing filing and auditing requirements to meet SEC rules and regulation, particularly with the implementation of XBRL filing<sup>1</sup> etc. While the Corporation has met the ongoing administrative and financial challenges the cost in preparing these filings on a quarterly and annual basis have been substantial and are increasing.

In recent years further regulatory hurdles have been experienced and met in our additional filing requirements mandated by the Alberta and British Columbia Securities Commissions to file as reporting issuers in both jurisdictions.

While the Corporation for the past 13 years has met its ongoing reporting and filing requirements without SEC interruption or major comment, our Shareholders holding common stock have experienced great difficulty in placing their stock into trading accounts due to the lack of access or market for our common stock. This lack of market is further aggravated when our Canadian Shareholders are restricted in placing their common stock into Canadian Brokerage Accounts due to Canadian Regulation non acceptance of OTC: QB (WSHE) or Pink Sheet companies in most jurisdictions in Canada. This Canadian experience is now shared in the US due to the Corporations share value.

Since being listed for trading in July 2001 the Corporation has incurred ongoing filing and regulatory costs in excess of \$2,500,000 in US funds with no offsetting opportunity as all financial revenues are generated by Canadian based corporate holdings. Our review has determined the cost of continued filing, audit and legal fees will be a further \$185,000 US through to the end of the first quarter of 2014, which the Corporation cannot and will not be able to meet.

Based on our analysis the Corporation has given notice to the US Securities and Exchange Commission of its Certification and Notice of Termination (withdrawal) of Registration under Section 12(g) of the Securities Exchange Act of 1934.

In plain speak "E-Debit Global Corporation" will no longer be listed on the OTB:QB nor will continue to file its financials and reporting with the SEC. The Corporation will continue to meet its filing obligations with the State of Colorado on an ongoing basis and will continue to conduct business operations as a "Holding Company" for its operating subsidiaries and/or investments and will concentrate on the business of doing business rather than administration and document filing.

Our web-site will continue to be the point of entry to the Corporation and we will update it on a regular basis with related and timely announcements and advice as to our ongoing corporate development .

Doug Mac Donald, President and Chief Executive Officer  
E-Debit Global Corporation

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<sup>i</sup> SEC is adopting rules requiring companies to provide financial statement information in a form that is intended to improve its usefulness to investors. The rules will apply to public companies issuers that prepare their financial statements in accordance with U.S. generally accepted accounting principles (U.S. GAAP). Companies will provide their financial statements to the Commission and on their corporate Web sites in interactive data format using the eXtensible Business Reporting Language (XBRL). XBRL reportedly makes it much easier to generate, validate, aggregate, and analyze business and financial information, which is intended to improve the quality, timeliness, completeness, and comparability of the information that companies use to make decisions. Interactive data has the potential to increase the speed, accuracy and usability of financial disclosure, and eventually reduce costs.