

Homeowners Association of Woodland Waters, Inc.

Profit & Loss

January through December 2015

	<u>Jan - Dec 15</u>
Ordinary Income/Expense	
Income	
Annual Assessment Income (Membership Dues)	65,992.34
Bank Interest Income	88.76
Nonconstruct Assessment Income	34,229.46
Other Income (Legal Fees Collected/Key Deposits)	5,364.20
Total Income	<u>105,674.76</u>
Gross Profit	105,674.76
Expense	
Attorney Fees (Legal Fees)	
Law Office of James R. DeFurio	-60.00
Law Offices of Treadway Fenton (Legal Counsel)	7,092.62
Total Attorney Fees (Legal Fees)	<u>7,032.62</u>
Bad Debt	4,160.24
Bank Charges	33.00
Beautification/Misc	106.00
Bookkeeping	4,800.00
Computer & Software	200.34
DRA/Extra Lot Mowing	240.00
Dues & Subscriptions	186.25
Electric	6,789.92
Equipment Repairs	6,186.58
Fertilizer/Weed Control	3,264.00
Front Entrance	8,785.42
Gifts Given (Utilities)	206.89
Insurance Premium (Insurance - nonemployee)	3,110.00
Irrigation Repairs	156.00
Landscaping	3,356.50
Lawn Maintenance	19,992.00
Meeting Costs (Rent for room at church for Board meetings)	381.20
Office Supplies and Materials (Supplies and Materials)	729.91
Other Miscellaneous Expenses (Other Miscellaneous Expenses)	1,064.75
Park Area/Boat Ramp	292.07
Postage and Delivery (Postage and Delivery)	1,288.67
Printing and Reproduction (Printing and Reproduction)	1,000.14
Reimbursement dues/fee	338.56
Storage (rent for storage space)	1,534.88
Taxes, Federal	-17.17
Taxes, Real Estate	2,537.53
Telephone (Telephone)	729.30
Tennis Court	19,208.20
Trash/Cleanup	225.00
Tree Removal/Shrub Trimming	990.00
Total Expense	<u>98,908.80</u>
Net Ordinary Income	<u>6,765.96</u>
Net Income	<u><u>6,765.96</u></u>