

CMB Equity Protector

Private Investor Series

Product Description

Rate	1 year 12.99 %
Investor Income	New Mortgage Investment \$ 1,500 to \$ 2,500 Renewals \$ 1,000
Security	2 nd Mortgage Charge up to 85% of appraised value
Not Guaranteed	Mortgage Investments are not guaranteed against financial losses
Investment Amounts	Min. \$ 15,000 Max. \$ 50,000 or other amounts set by the Investor
Properties	NO Private Purchases Residential Owner-occupied, Singles, Semi-detached, Townhomes
Lending Area	Greater Toronto Area
Broker Services	Borrowers supplied by your dedicated CMB Mortgage Agent CMB assists investor to completely review each investment
Documents provided to Investor	CMB Mortgage Application, credit report, income confirmation, appraisal report, purchases- offer of purchase, MLS listing, CMB signs up each borrower with full documentation provided to investor.
Special Conditions	Appraisal paid by borrowers, Property in complete and saleable condition Property taxes paid by borrowers, No property tax holdbacks Mortgage in First - held at a Major financial Institution in fixed term
Type of Investment	Non-Registered, TFSA Non-Registered, Individual or Corporate
Administration by Private Investors	Administration is the responsibility of the Private Investor. Eg. Tracking payments, collections, payout statements, monitoring renewals,
Broker Fees /Legal Fees	Paid by borrower

Investor Profile

- The investor's income must be \$200,000 in each of the last 3 years, including the current year; OR,
- The investor's and spouse's income must be \$300,000 combined in each of the last 3 years, including the current year; OR,
- The investor's net financial assets (i.e., non-real estate assets – liabilities) is \$3 million or more.
- Liquid Assets over \$ 1,000,000
- Canadian Resident and over 18 years of age



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Rates as at July 11 , 2015, may change without notice.+ Fee would be disclosed to borrower.