

Financial Report for Acorn Hill Homeowners Association for 12/31/2024

Prepared by Michael Savage

Citizens Bank Account

Ending Balance Citizens bank 12/31/2023	9175.18
Dues deposited 2024.....	12,425.00
Total Credits for 2024.....	21,600.18

Disbursements:

	Budgeted
Insurance policies.....	2,640.06 3000
Common Area Maintenance ATA & projects.....	6021.59 5000
Administration expenses (copies, postage, website, etc.)....	428.45 500
Taxes and Corporate fees.	39.18 100
Tree Work for Safety Mitigation.....	746.38 2000
Bank charges.....	125.00
Total disbursements.....	(10,000.66) 10,600
Ending balance Citizens Bank 12/31/2024.....	11,599.52

Proposed Acorn Hill Association Budget for 2025

Bank balance December 31, 2024.....	11,599.52
Anticipated dues receipts of 93 homes @ 125/yr	11,625.00
Expenses	
January Insurance bills.....	2700
Common area maintenance	6500
Tree service.....	1000
Website, postage, fees.....	500
Taxes and State fees.....	45
Possible maintenance to weir structure.....	2,000
Total Budgeted Expenses.....	12,750
Anticipated 2025 Year End Balance.....	10,479.52