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School Section Lake Management District

Balance Sheet

05/25/17

As of May 25, 2017

Cash Basis

	May 25, 17
ASSETS	
Current Assets	
Checking/Savings	
M&I Checking	944.52
M&I Savings	
Chemical Treatment	2,000.00
M&I Savings - Other	35,968.57
Total M&I Savings	37,968.57
Total Checking/Savings	38,913.09
Total Current Assets	38,913.09
TOTAL ASSETS	38,913.09
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	63,742.53
Retained Earnings	-20,470.74
Net Income	-4,358.70
Total Equity	38,913.09
TOTAL LIABILITIES & EQUITY	38,913.09

**School Section Lake Management District
Profit & Loss Budget vs. Actual**

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05/25/17

Cash Basis

	Jan - Dec 17	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
2017 Property Tax Levy			
District Operations	8,615.00	8,615.00	0.00
Lake Improvements	28,967.36	31,050.00	-2,082.64
Total 2017 Property Tax Levy	37,582.36	39,665.00	-2,082.64
Misc. Income			
Interest Income	25.40		
Total Misc. Income	25.40		
Total Income	37,607.76	39,665.00	-2,057.24
Expense			
DISTRICT OPERATIONS			
Board Compensation	0.00	800.00	-800.00
Consultants/Attorney	3,832.82	2,000.00	1,832.82
Insurance			
General Liability	2,917.00	3,000.00	-83.00
Workman's Compensation	0.00	1,000.00	-1,000.00
Total Insurance	2,917.00	4,000.00	-1,083.00
Lake Convention	0.00	600.00	-600.00
Office Supplies			
Printing/Paper	46.00	200.00	-154.00
Website	0.00	200.00	-200.00
Office Supplies - Other	0.00	0.00	0.00
Total Office Supplies	46.00	400.00	-354.00
Postage and Delivery	62.10	120.00	-57.90
Summer Picnic	0.00	200.00	-200.00
W. A. L.	0.00	175.00	-175.00
Watershed Management	160.00	320.00	-160.00
Total DISTRICT OPERATIONS	7,017.92	8,615.00	-1,597.08
LAKE IMPROVEMENTS			
Chemical Treatment	0.00	1,000.00	-1,000.00
Dump Site			
Land Purchase	30,000.00	15,000.00	15,000.00
Pier maintenance	0.00	200.00	-200.00
Rental	0.00	0.00	0.00
Weed Leveling	0.00	500.00	-500.00
Total Dump Site	30,000.00	15,700.00	14,300.00
Dump Site Rental	0.00	0.00	0.00
Fuel and Lubrication	0.00	900.00	-900.00
Harvester Maintenance	5,022.00	4,000.00	1,022.00
Licenses and Permits	0.00	0.00	0.00
Mileage	-51.20	50.00	-101.20
Payroll Expenses			
Wisconsin employment tax	50.00		
Payroll Expenses - Other	-72.26	9,000.00	-9,072.26
Total Payroll Expenses	-22.26	9,000.00	-9,022.26
Truck Maintenance	0.00	400.00	-400.00
Total LAKE IMPROVEMENTS	34,948.54	31,050.00	3,898.54
Total Expense	41,966.46	39,665.00	2,301.46
Net Ordinary Income	-4,358.70	0.00	-4,358.70
Net Income	-4,358.70	0.00	-4,358.70

School Section Lake Management District
Check Detail
 April 19 through May 25, 2017

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 05/25/17

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		05/19/2017	WI Dept. of Revenue		M&I Checking		-50.00
TOTAL					Wisconsin employm...	-50.00	50.00
						-50.00	50.00
Check	2707	04/26/2017	Enginemon		M&I Checking		-5,022.00
TOTAL					Harvestor Maintena...	-5,022.00	5,022.00
						-5,022.00	5,022.00
Check	2708	04/28/2017	Compass Title, LLC		M&I Checking		-183,832.82
TOTAL					Land Purchase	-180,000.00	180,000.00
					Consultants/Attorney	-3,832.82	3,832.82
						-183,832.82	183,832.82
Check	2709	05/25/2017	Herro,Chapman		M&I Checking		-600.00
TOTAL					M&I Savings	-600.00	600.00
						-600.00	600.00