Treasurers Report

January 1, 2016 to December 31, 2016
December 31, 2016

Account Balances	Checking	$ 12,214.99
	Savings	2,791.81
	Total	$ 15,006.80

The allocation of these funds are as follows:

Operating & Maintenance (O&M) Expenses and O&M Funds

Lake Access & Fence Maintenance Fund		$ 11,000.00
Park & Entrance Maintenance Fund		1,000.00
Contingency		1,806.80
Operating Fund		1,000.00
Estimated Remaining 2016 Expenses		-
	Sub-Total	$ 14,806.80

Development Funds

Tree Fund		$ 200.00
	Sub-Total	$ 200.00

Total Funds		$ 15,006.80	
Total remaining collections		$ 315.00	includes past due for previous years
Total liens		-	
	Total remaining collections and liens	$ 315.00	

Operating and Maintenance funds cannot be used for betterment projects such as playground equipment, etc. The Operation and Maintenance funds can only be used for operation expenses, improvements and additions of existing structures, repairs, and maintenance of common properties. Any new betterment project that will increase maintenance costs and/or liabilities requires membership approval.

Receipts & Expenses

A total of $5894.9 was collected. This was a result of receiving 64 of 65 of the 2016 assessments, 5 past due assessment, 0 late fees, donations of $0.01, 1 canoe storage leases, $0 in 2017 assesment prepayments, $0 in Lien Fees, and dividends of $9.89.

A total of $5175.35 was or is projected to be spent in 2016.

We have a total of $315 in unpaid late fees and assesments.

The following three pages contain the details of the receipts and expenses for 2016. In addition, the budget recommendations are presented. The following pages are:

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2017 Assessment

The notice for the 2017 assessments will be sent in mid-January. The 2017 assessments will be due by March 1, 2017.

The proposed 2017 assessment is as follows:

O&M Assessment	$ 75.00
Fund Assessment	10.00
	$ 85.00

Web Site

The business registration is paid through 11-11-2019
The domain name is paid through 11-11-2017
The web site is paid through 11-10-2019

January 1, 2016 to December 31, 2016

Expense Budget Review & Recommendations

	2016 Budget	YTD Actual	Estimated Additional Expenses to Year End	2016 Projected Estimate	Estimated Variance	2017 Proposed	2017 Est. Lease Fees	Adjusted 2017 Proposed	Adjusted 2017 Proposed vs 2016 Estimate	Adjusted 2017 Proposed vs 2016 Budget	Per Lot Assessment Increase (Decrease)	Total Per Lot Assessment	Total Per Lot Assessment %
Operating Fees	$ 300.00	$ 287.15	$ -	$ 287.15	12.85	$ 300.00	$ -	$ 300.00	$ 12.85	$ -	$ -	$ 4.62	6.16%
Legal	100.00	-	-	-	100.00	100.00	-	100.00	100.00	-	-	1.54	2.05%
Taxes	170.00	168.16	-	168.16	1.84	170.00	-	170.00	1.84	-	-	2.62	3.49%
Insurance	1,000.00	1,191.00	-	1,191.00	(191.00)	1,000.00	-	1,000.00	(191.00)	-	-	15.38	20.50%
Lake Access Maintenance	425.00	738.16	-	738.16	(313.16)	425.00	-	425.00	(313.16)	-	-	6.54	8.72%
Park Maintenance	2,100.00	2,131.25	-	2,131.25	(31.25)	2,100.00	-	2,100.00	(31.25)	-	-	32.31	43.07%
Entrance Maintenance	50.00	-	-	-	50.00	50.00	-	50.00	50.00	-	-	0.77	1.03%
Web Site	110.00	659.63	-	659.63	(549.63)	110.00	-	110.00	(549.63)	-	-	1.69	2.25%
Park Trees	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Fence & Misc Maintenance	150.00	-	-	-	150.00	150.00	-	150.00	150.00	-	-	2.31	3.08%
Lost Due Check	-	-	-	-	-	-	-	-	-	-	-	-	0.00%
Picnic and Gatherings	370.00	-	-	-	370.00	370.00	-	370.00	370.00	-	-	5.69	7.59%
Annual Meeting	100.00	-	-	-	100.00	100.00	-	100.00	100.00	-	-	1.54	2.05%
	$ 4,875.00	$ 5,175.35	$ -	$ 5,175.35	$ (300.35)	$ 4,875.00	$ -	$ 4,875.00	$ (300.35)	$ -	$ -	$ 75.01	100.00%
	$ 75.00	2016 Base Assessment						$ 75.00	2017 O&M Expense Assessment				

Receipt & Expense Summary

Account	Amount
Taxes	$ (168.16)
Dues	5,885.00
Lease	-
Park Maintenance	(2,131.25)
Legal	-
Operating Fees	(287.15)
Dividends	9.89
Lake Access Maintenance	(738.16)
Transfer	-
Insurance	(1,191.00)
Entrance Maintenance	-
Web Site	(659.63)
Park Trees	-
Fence & Misc Maintenance	-
Donation	0.01
Picnic	-
Lost Due Check	-
Annual Meeting	-
Total	719.55
	719.55 Balanced
	-

Activity	Amount
Dividends	9.89
Legal	-
Mowing	(1,920.00)
PO Box	(58.00)
Postage & Supplies	(207.15)
Transfer	-
(blank)	-
Insurance	(1,191.00)
Web Site	(659.63)
Material & Supplies	(85.28)
Property Taxes	(158.16)
Dues Collected	5,885.00
Corp. WI Tax	(10.00)
Weed Treatment	(147.97)
Lease	-
Boardwalk	(738.16)
Fertilizer/Weed Treatment	-
Lost Due Check	-
Picnic	-
Donation	0.01
Annual Meeting	-
Total	$ 719.55

2016 Dues	Quantity	Dues		
Total Paid in 2016	64	$ 5,440.00	85.00	5525
Prior Year Delinquent Pmt	5	425.00	85.00	
Late Fees	0	-	20.00	
Lien Fees	0	-	-	
Return Check Fee	0	-	-	
tbd	0			
2016 Misc				
Canoe Storage	1	$ 20.00	20	
Dividends		9.89		
2017 Prepay		-		
Donation		0.01		
Total		$ 5,894.90		
		Balanced		
		5,894.90		
		-		

Unpaid Assessments and Late Fees

		-	0
		-	
Lot 61- Gorniak		315	In forecloser. No payments 2014, 2015, 2016 - total includes late fees
		-	
Total	$	315	

January 1, 2016 to December 31, 2016

Summary of Receipts & Expenses

Net YTD Receipts	$ 719.55	Balanced	$ 719.55			
Net Receipts (Projected)	$ 719.55	Balanced		$ 0.00		
Total Receipts	$ 5,894.90					
				Dividends	$	9.89
				Lease		-
				Dues		5,885.00
				Donations		0.01
				Other		-
				Total Receipts	$	5,894.90
				Operating Fees	$	(287.15)
Total YTD Expenses	$ (5,175.35)			Legal		-
Est Remaining Expenses	-			Taxes		(168.16)
Projected 2016 Expenses	$ (5,175.35)			Insurance		(1,191.00)
				Lake Access Maintenance		(738.16)
				Park Maintenance		(2,131.25)
				Entrance Maintenance		-
				Web Site		(659.63)
				Park Trees		-
				Fence & Misc Maintenance		-
				Lost Due Check		-
				Picnic and Gatherings		-
				Annual Meeting		-
				Total Expenses	$	(5,175.35)
		$ 719.55	719.55			
		$ -		Net YTD Receipts	$	719.55

Allocation of Cash Assets & Assessments

	Balance	Desired Long-Term Balance	Recommended Fund Assessment	
Lake Access & Fence Maintenance Fund	$ 11,000.00	24,000.00	$ 10.00	
Park & Entrance Maintenance Fund	1,000.00	1,000.00	-	
Contingency	1,806.80	2,000.00	-	
Operating Fund	1,000.00	1,000.00	-	
Tree Fund	200.00	200.00	-	
Estimated Remaining 2016 Expenses	-	-	-	
Total (before est. remaining expenses)	$ 15,006.80	$ 28,200.00	$ 10.00	Fund Assessment
Total Less Estimated Expenses	$ 15,006.80	$ 28,200.00	75.00	O&M Assessment
			$ 85.00	Total Assessment

January 1, 2016 to December 31, 2016

Summary of Transactions

Date Cleared	Checking	Savings	Total / Amount	Account	Amount	Activity	Check Number
Balance 12-31-2015	$ 11,498.26	$ 2,788.99	$ 14,287.25				
12-Jan	(196.00)		$ (196.00)	Operating Fees	$ (196.00)	Postage & Supplies	679
7-Jan	85.00		$ 85.00	Dues	$ 85.00	Dues Collected	a
14-Jan	(10.00)		$ (10.00)	Taxes	$ (10.00)	Corp. WI Tax	680
14-Jan	(58.00)		$ (58.00)	Operating Fees	$ (58.00)	PO Box	680
14-Jan	(22.00)		$ (22.00)	Operating Fees	$ (22.00)	Material & Supplies	680
25-Jan	1,445.00		$ 1,445.00	Dues	$ 1,445.00	Dues Collected	b
27-Jan	170.00		$ 170.00	Dues	$ 170.00	Dues Collected	c
16-Feb	1,275.00		$ 1,275.00	Dues	$ 1,275.00	Dues Collected	d
16-Feb	0.01		$ 0.01	Donation	$ 0.01	Donation	Rob Aderhold
29-Feb	1,125.00		$ 1,125.00	Dues	$ 1,125.00	Dues Collected	e
7-Mar	1,275.00		$ 1,275.00	Dues	$ 1,275.00	Dues Collected	f
19-Mar	170.00		$ 170.00	Dues	$ 170.00	Dues Collected	h
14-Mar	255.00		$ 255.00	Dues	$ 255.00	Dues Collected	g
22-Mar	(640.00)		$ (640.00)	Park Maintenance	$ (640.00)	Mowing	681
28-Apr	(299.99)		$ (299.99)	Web Site	$ (299.99)	Web Site	682
27-Apr	85.00		$ 85.00	Dues	$ 85.00	Dues Collected	i
3-May	(147.97)		$ (147.97)	Park Maintenance	$ (147.97)	Weed Treatment	683
7-Jun	(640.00)		$ (640.00)	Park Maintenance	$ (640.00)	Mowing	684
30-Jun	(113.76)		$ (113.76)	Lake Access Maintenance	$ (113.76)	Boardwalk	685
21-Jul	(624.40)		$ (624.40)	Lake Access Maintenance	$ (624.40)	Boardwalk	686
8-Aug	(640.00)		$ (640.00)	Park Maintenance	$ (640.00)	Mowing	687
31-Aug	(1,191.00)		$ (1,191.00)	Insurance	$ (1,191.00)	Insurance	688
16-Sep	(63.28)		$ (63.28)	Park Maintenance	$ (63.28)	Material & Supplies	689
14-Oct	(359.64)		$ (359.64)	Web Site	$ (359.64)	Web Site	690
30-Sep	-	0.71	$ 0.71	Dividends	$ 0.71	Dividends	na
30-Jun		0.70	$ 0.70	Dividends	$ 0.70	Dividends	na
31-Mar		0.70	$ 0.70	Dividends	$ 0.70	Dividends	na
30-Sep	1.77		$ 1.77	Dividends	$ 1.77	Dividends	na
30-Jun	1.99		$ 1.99	Dividends	$ 1.99	Dividends	na
31-Mar	1.74		$ 1.74	Dividends	$ 1.74	Dividends	na
14-Oct	(11.15)		$ (11.15)	Operating Fees	$ (11.15)	Postage & Supplies	691
22-Dec	(158.16)		$ (158.16)	Taxes	$ (158.16)	Property Taxes	692
31-Dec		0.71	$ 0.71	Dividends	$ 0.71	Dividends	na
31-Dec	1.57	-	$ 1.57	Dividends	$ 1.57	Dividends	na
			$ -		$ -		
			$ -		$ -		
			$ -		$ -		
			$ -		$ -		
			$ -		$ -		
			$ -		$ -		
			$ -		$ -		
			$ -		$ -		
Balance	$ 12,214.99	$ 2,791.81					
	Checking	**Savings**					
	Total	$ 15,006.80					