

**Country Club West Homeowners Assn.**  
**Balance Sheet**  
December 31, 2017

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	<u>Dec 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Charter Bank - Checking	34,205.60
Charter Bank - MM	10,552.57
Charter Bank - CDs	
Charter Bank - CD 4564	11,150.85
Charter Bank - CD 4565	11,779.30
Charter Bank - CD 4566	12,294.85
Charter Bank - CD 4596	14,420.81
Charter Bank - CD 4597	14,799.11
Charter Bank - CD 5111	14,451.24
Total Charter Bank - CDs	<u>78,896.16</u>
Total Checking/Savings	123,654.33
Accounts Receivable	
Accounts Receivable	<u>4,437.00</u>
Total Accounts Receivable	4,437.00
Other Current Assets	
Income Tax Deposits	<u>38.00</u>
Total Other Current Assets	<u>38.00</u>
Total Current Assets	<u>128,129.33</u>
<b>TOTAL ASSETS</b>	<b><u>128,129.33</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Retained Earnings	125,336.30
Net Income	<u>2,793.03</u>
Total Equity	<u>128,129.33</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>128,129.33</u></b>

No assurance is provided on these financial statements.

**Country Club West Homeowners Assn.**  
**Statement of Income**  
For the Year Ended December 31, 2017

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	Jan - Dec 17
Ordinary Income/Expense	
Income	
Membership Dues	25,840.00
Late Fees	1,216.00
Total Income	27,056.00
Gross Profit	27,056.00
Expense	
Accounting Fees	6,779.45
Bank Charges	57.67
Insurance	4,865.00
Landscaping	5,143.35
Lawn Maintenance	4,706.40
Legal Fees	1,630.00
Office Supplies	200.59
Postage	794.36
Web Hosting	635.36
Total Expense	24,812.18
Net Ordinary Income	2,243.82
Other Income/Expense	
Other Income	
Interest Income	776.21
Total Other Income	776.21
Other Expense	
Income Tax	227.00
Total Other Expense	227.00
Net Other Income	549.21
Net Income	2,793.03

No assurance is provided on these financial statements.