## NOTICE OF PROPOSED PROPERTY TAX INCREASE

The City of Cordele has tentatively adopted a 2023 millage rate of 11.060, which is the same millage rate the city has adopted for the past four years. Without this tentative tax increase of .010%, the millage rate would be no more than 11.049 mills.

The proposed tax increase, without a rollback, for a homestead property in the city with a fair market value of \$100,000 is approximately \$0.42 per year; the proposed tax increase, without a rollback, for non-homestead property in the city with a fair market value of \$300,000 is \$1.33.

All concerned citizens are invited to attend the Public Hearing to be held at City Hall, 501 N 7<sup>th</sup> Street, Cordele, Georgia on the following date:

Tuesday, October 24, 2023, at 9:00 a.m. Tuesday, October 24, 2023, at 6:00 p.m.

The City Commission will hold their regular meeting on Tuesday, November 7, 2023, at 9:00 a.m. and will conduct the third Public Hearing before taking final action to set the 2023 millage rate.