

LAKEWOOD FOREST FUND, INC.

MINUTES OF THE OPEN SESSION MEETING OF THE BOARD OF DIRECTORS OF LAKEWOOD FOREST FUND, INC. HELD ON MONDAY, AUGUST 1, 2016 AT 7:00 PM AT LAKEWOOD FOREST FUND OFFICE, 12415 LOUETTA ROAD, CYPRESS, TX 77429

DIRECTORS PRESENT

Paul Marshall, President
Boe Bowen, Vice President
Bobbi Munz, Secretary
Scott Johnson, Treasurer
Bob Lewis, Trustee
Sandy Matto, Trustee

DIRECTORS ABSENT

All Present

IN ATTENDANCE

Heidi Flores, General Manager, Lakewood Forest Fund, Inc.
Lieutenant Lowry, Harris County Constable Precinct 4
(0) Resident(s) present

ESTABLISHMENT OF QUORUM, CALL TO ORDER AND ADOPTION OF AGENDA

Due to the notice of the meeting having been given and a quorum being present, the open session meeting (1) was called to order at 7:00 pm with P. Marshall presiding and H. Flores assisting in recording the Minutes.

SECURITY REPORT

Lieutenant Lowry provided an overview of incidents for Lakewood Forest during the month of July 2016 which included a total of 354 contract calls.

HOMEOWNER FORUM

Deferred to Executive Session.

CONSIDERATION OF MEETING MINUTES

On a motion duly made by B. Bowen, seconded by B. Lewis, through unanimous vote, the open session meeting minutes from July 11, 2016 were approved as presented.

INDIVIDUAL TRUSTEES

- Finance Committee: Tabled
- Security Committee: B. Lewis, Chairperson, indicated that Constable coverage in Lakewood Forest has drastically improved.

TREASURER'S REPORT

Financial Overview: Financial review as of July 31, 2016 provided to Board reflects the following year to date figures:

- Total Operating Fund: 750,011.50
- Total Reserve Fund: 500,000.00
- Collection Rate: 97.5% fully collected
- YTD Operating Expenses over budget by \$ 41,374.84

GENERAL MANAGER'S REPORT

- On a motion duly made by B. Lewis, seconded by B. Munz, through unanimous vote, the board approved additional mosquito spraying until end of October.
- Discussion held regarding forming coalition committee with surrounding homeowner associations in reference to car lot on Louetta Road and unmaintained medians on Louetta Road.
- Board notified that violations report, ACC report, open work order history report available for review in dropbox.

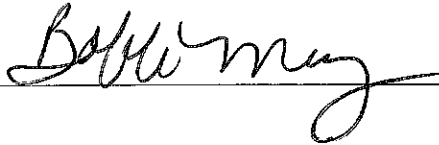
SCHEDULING OF NEXT MEETING

The next Meeting of the Board of Directors will be held at the Lakewood Forest Fund Office, 12415 Louetta Road, Cypress, TX 77429 commencing at 7:00 on Monday, September 12th, 2016.

ADJOURNMENT OF OPEN SESSION

There being no further business, the open session meeting adjourned at 7:40 pm.

Approved

A handwritten signature in cursive script, appearing to read "Bob May", written over a horizontal line.

Date

9/12/16