

May 9, 2011

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First Class Mail

Retirement Value Investors

Re: Your Investment with Retirement Value, LLC; Cause No. D-1-GV-10-000454; *State of Texas vs. Retirement Value, LLC, et al.*; In the 126th District Court of Travis County Texas

Dear Investor:

I have completed a Report to the Court on this case. The Report discusses the portfolio of insurance policies owned by Retirement Value as well as the current status of the litigation involving the receivership. In the Report, I discuss the status of the portfolio of insurance policies, the work performed by our actuaries and my plan for making restitution to the investors.

In order to save printing and mailing costs, I am not mailing a copy of the Report to you. Instead, I have posted a copy of the April 30, 2011 Report with exhibits on the Receiver's website, www.rvllcreceivership.com. If you do not have access to the Internet or cannot download the Report, you may call to arrange to have a copy mailed to you.

Very truly yours,



Eduardo S. Espinosa
Retirement Value LLC, Receiver