



Village of Hay Lakes  
BYLAW NUMBER 02-2021  
2021 TAX RATE BYLAW

A BYLAW OF THE VILLAGE OF HAY LAKES IN THE PROVINCE OF ALBERTA TO authorize the rates of taxation to be levied against assessable property within the Village of Hay Lakes for the 2021 Taxation Year.

WHEREAS the Village of Hay Lakes has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Special Council Meeting held on June 10, 2021.

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Village of Hay Lakes for 2021 total \$1,579,458.00;

AND WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,208,275.71 and the balance of \$357,000.00 is to be raised by general municipal taxation;

AND WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	\$111,946.51
Non-Residential	\$ 11,335.98
Designated Industrial Properties Requisition	\$ 46.95

AND WHEREAS the Council of the Village of Hay Lakes is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS the Council of Hay Lakes has established a minimum tax levy of \$750.00 on any property within the Village of Hay Lakes;

AND WHEREAS the assessed value of all property in the Village of hay lakes as shown on the assessment roll is:

	<u>ASSESSMENT</u>
Residential	\$40,582,780.00
Non-Residential	\$ 1,140,020.00
Designated Industrial Properties	\$ 56,240.00
Linear	\$ 556,700.00
<b>TOTAL:</b>	<b><u>\$42,335,740.00</u></b>

NOW THEREFORE the Council of the Village of Hay Lakes duly assembled enacts as follows:

1. That the Municipal Administrator, or designate, is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hay Lakes:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
General Municipal Residential	\$343,000.00	\$40,582,780.00	0.008451861
Non-Residential	\$ 14,000.00	\$ 1,696,720.00	0.008251214
ASSF Residential/ Farmland	\$111,946.51	\$40,582,780.00	0.002757473
Non-Residential	\$ 11,335.98	\$ 1,696,720.00	0.006681114
Designated Industrial Properties (set by province)	\$ 46.95	\$ 612,940.00	0.000076600

2. This Bylaw shall come into force and effect when it receives Third Reading and is duly signed.

Read a First Time this 10th day of June, A.D., 2021.

Public Hearing held this 21st day of June, A.D., 2021.

Read a Second Time this 21 day of June, A.D., 2021.

Read a Third Time by unanimous consent of Council and Finally Passed this 21st day of June, A.D., 2021.



Dave Vallee

Mayor of the Village of Hay Lakes



K. Shannon Yearwood

Chief Administrative Officer

June 21, 2021

Date Signed