



## **OFFICERS**

**JOHN A. ARNOLD**  
**President**

**MIKE BROWNFIELD**  
**Vice-President**

**MICHAEL D. HAGMAN**  
**Assessor-Collector**

P.O. Box 908 / 315 E. Lindmore Avenue  
Lindsay, CA 93247

**MICHAEL D. HAGMAN**  
**General Manager/Treasurer/Secretary**

## **DIRECTORS**

**Division 1 – Mike Brownfield**  
**Division 2 – Scott Reynolds**  
**Division 3 – Ed Milanesio**  
**Division 4 – Ismael Gutierrez**  
**Division 5 – John Arnold**

## **NOTICE**

### **LINDMORE IRRIGATION DISTRICT**

### **BOARD OF DIRECTORS MEETING**

**Tuesday – March 14, 2023 - 2:00 p.m.**

**Lindmore ID Board Room – 240 West Lindmore Street, Lindsay CA 93247**

Public Participation – Members of the Public may directly address the Board of Directors on any item of interest to the public within the Board's subject matter jurisdiction before or during the Board's consideration of the item. Request to keep comments to a maximum of five minutes. (If assistance is required—please contact the office prior to the meeting so that arrangements can be made.)

A person with a qualifying disability under the Americans with Disabilities Act of 1990 may request the District provide a disability- related modification or accommodation in order to participate in any public meeting of the District. Such assistance includes appropriate alternate formats for the agendas and agenda packets used for any public meetings of the District. Requests for such assistance and for agendas and agenda packets shall be made in person, by telephone, facsimile, or written correspondence to the Lindmore Irrigation District office at least 48 hours before a public District meeting.

## **AGENDA**

### **1. Roll Call and acknowledgement of visitors**

### **2. Approval of the Agenda**

### **3. Public Comment**

### **4. Minutes**

- a. Review and consider adoption of the minutes for the February 13, 2023 – Regular Lindmore Irrigation District Board meeting; the February 16, 2023 Emergency Lindmore Irrigation District Board meeting; the March 3, 2023 Emergency Lindmore Irrigation District Board meeting.

### **5. Closed Session (Estimated time is 30 minutes – may be taken at different time to accommodate Legal Counsel time):**

#### **EMPLOYEE EVALUATION – GENERAL MANAGER**

[Government Code Section 54957.9]

#### **CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION**

[Government Code Section 54956.9(d)(1)] City of Fresno, et al. v. United States of America, Court of Federal Claims, Case No. 16-1276L

#### **CONFERENCE WITH LEGAL COUNSEL – POTENTIAL LITIGATION:**

[Government Code Section 54956.9 (d) (2)] - Number of Potential Cases: One.

CONFERENCE WITH LEAD NEGOTIATOR Michael Hagman – Avenue 224 @ Noall Reservoir, (easement, lease, purchase, trade). [Government Code Section 54957.6]

## **RETURN TO OPEN SESSION – REPORTABLE ACTION**

### **6. Prior/New Action Items**

#### **A. Address Pending/Standing Board actions/discussions/directions:**

- Report: Operation and Maintenance Report – Board may take Action to address the policy needs of O&M including additional purchases, labor, or service contracts, etc.
- Water Supply Report – Action may be taken to set/modify an allocation, discuss water purchases, year-round operation of district lines, water transfers, in district water management/development opportunities, and any other matter relative to water supply needs in the district.
- District Water Recharge Projects (status/update/action - Lewis Creek, City of Lindsay, 5<sup>th</sup> Avenue. The Board Could act to Direct staff to engage in contracts or spend budget or reserve dollars)
- CVP/Delta Tour
- Annual Landowner BBQ

#### **B. New Action Items**

- Kaweah Subbasin surface water purchasing effort (discussion and direction)
- Administrative Issues: (Direction may be given to staff regarding administrative issues).

#### **C. Finance Issues**

- Payments – Consider ratifying payments made to pay for District obligations since prior Board action.
- Treasurer's Cash Report – February 28, 2023
- Investment Analysis/Report of Investments
- Affidavit of Reconciliation –February 2023
- Financial reports for the months ending February 28, 2023

### **7. Report and Discussion on Meetings Attended or other Water Related Business Report**

- Friant Water Authority Report (Brownfield, Hagman)
- Friant Power Authority Report (Arnold, Hagman)
- East Kaweah GSA Report (Milanesio, Hagman)
- Reports on Other Meetings Attended
- Review upcoming Meetings Calendar (Arnold)

### **8. Correspondence**

- Miscellaneous pertinent information

### **10. Other items to be discussed pursuant to Government Code Section 54954.2 (Relating to items not appearing on posted agenda - no action to be taken)**

### **11. Adjournment**

# **LINDMORE IRRIGATION DISTRICT**

## **MINUTES OF THE BOARD MEETING**

**February 13, 2023**

### **Roll Call and Acknowledgement of Visitors**

President Arnold called the meeting to order @ 2:00 p.m.

Directors Present: Arnold, Brownfield, Gutierrez, Reynolds

Directors Absent: Milanesio

Others present: Hagman (GM), Hunter (AGM), Bennett (Senior Analyst), members of the public.

### **Approval of the Agenda**

The agenda for the meeting was presented and the following action was taken:

**Motion: To approve the agenda for February 13, 2023, Lindmore Irrigation Board meeting as provided - 1<sup>st</sup> Reynolds and 2<sup>nd</sup> Brownfield – Motion passed by unanimous vote of those present.**

### **Oath of Office for New Board Member**

MarLo Badillo (Notary) administered the Oath of Office for incoming director, Ismael Gutierrez who was appointed by the Board of Directors to fill a vacancy on the board.

### **Public Comment**

No public comment.

### **Minutes**

Staff presented the minutes for the January 6, 2023 – Special Lindmore Irrigation District Board meeting; the January 10, 2023 – Regular Lindmore Irrigation District Board meeting; the January 24, 2023 – Special Lindmore Irrigation District Board meeting. After discussion, the following actions were taken:

**Motion: To approve the minutes of the January 6, 2023, Special Board meeting; the January 10, 2023, Regular Board meeting and the January 24, 2023, Special Board meeting – 1<sup>st</sup> Brownfield and 2<sup>nd</sup> Reynolds – Motion passed by unanimous vote of those present.**

### **CLOSED SESSION:**

- EMPLOYEE EVALUATION – GENERAL [Government Code Section 54957.9]
- CONFERENCE WITH LEGAL COUNSEL - EXISTING LITIGATION

[Government Code Section 54956.9(d)(1)] City of Fresno, et al. v. United States of America, Court of Federal Claims, Case No. 16-1276L

- CONFERENCE WITH LEGAL COUNSEL – POTENTIAL LITIGATION  
[Government Code Section 54956.9 (d) (2)] - Number of Potential Cases: One.
- CONFERENCE WITH LEAD NEGOTIATOR Michael Hagman – Avenue 208 North side alignment easement, right of way or purchase of property. [Government Code Section 54957.6]
- CONFERENCE WITH LEAD NEGOTIATOR Michael Hagman – Avenue 224 @ Noall Reservoir, lease, purchase trade. [Government Code Section 54957.6]

President Arnold called the Board into closed session at 3:33 pm and the Board came out of closed session at 4:16 pm. It was announced that there was no reportable action taken in closed session.

### **Prior/New Action Items**

#### **A. Report on Prior Board actions/discussions**

*Operation and Maintenance Report:* Hagman reported on 1<sup>st</sup> Avenue, 5<sup>th</sup> Avenue and 10<sup>th</sup> Avenue maintenance and construction. The Board reminded staff they have approved obtaining outside resources for helping with repairs.

*Water Supply Report:* Hagman reviewed water supply report for January 2023 changing water allocations and use. Board agreed that the rate will remain \$75 per acre foot through February.

*District Water Recharge Projects:* Hunter reported on the ongoing recharge projects and noted a tTem study has been set up for the Hirabayashi facility.

#### **B. New Action Items**

*Kaweah Subbasin surface water purchasing:* Nothing to report.

*Water User's Conference* – Hagman discussed the arrangements and expenses that were made for the conference. The Board agreed everything was in order.

*Reinstitute Annual Landowner BBQ* – The Board agreed to have a landowner BBQ and set the date for June 2, 2023.

*Set Date for CVP/Delta Tour* – The CVP/Delta Tour is scheduled for March 29<sup>th</sup> – 30<sup>th</sup>.

*Miscellaneous Administrative Items:* Nothing to report.

#### **C. Finance Issues**

Review accounts payable listing and request by staff that the Board ratify the payments made to pay the bills:

**Motion: To ratify the payments made to pay the bills as follows: A/P Checks (#15848 – 15932) January 11, 2023 to February 13, 2023 in the amount of \$756,573.64 and payroll for January 2023 in the amount of \$109,825.57 for a total disbursement of \$866,399.21. 1<sup>st</sup> Reynolds and 2<sup>nd</sup> Gutierrez - Motion passed by unanimous vote of those present.**

Bennett reviewed the financial statements and reports, noting these statements will change with year-end entries and answered questions from the Board.

**Reports and Discussion on meetings attended or other water related business reports:**

*FWA Issues* – Director Brownfield and GM Hagman reported on Friant meetings.

*Friant Power Authority (FPA)* – President Arnold reported that there was no FPA meeting in January.

*East Kaweah Groundwater Sustainability Agency (EKGSA)* – GM Hagman reported no EKGSA meeting.

*Review upcoming Meetings Calendar:* All upcoming meetings are covered.

**Correspondence Report:**

No action.

**Other Items to be Discussed per 54954.2 (Items not appearing on the agenda)**

No action.

**Adjourn**

There being no further business to come before the Board, President Arnold adjourned the meeting at 4:16 pm.

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Michael D. Hagman  
District Secretary

# **LINDMORE IRRIGATION DISTRICT**

## **MINUTES OF THE EMERGENCY BOARD MEETING**

**February 16, 2023**

### **Roll Call and Acknowledgement of Visitors**

President Arnold called the meeting to order @ 1:59 p.m.

Directors Present: Arnold, Brownfield, Gutierrez, Reynolds

Directors Absent: Milanese

Others present: Hagman (GM), Hunter (AGM), no public present.

### **Approval of the Agenda**

The agenda for the meeting was presented and the following action was taken:

**Motion: To approve the agenda for February 16, 2023, Lindmore Irrigation Board meeting as provided - 1<sup>st</sup> Reynolds and 2<sup>nd</sup> Brownfield – Motion passed by unanimous vote of those present.**

### **Public Comment**

No public comment.

### **Water Supply Issues**

Staff presented to the Board that the district had accumulated .10-acre feet per acre of surface water through meter variance and .02 acre feet of groundwater per acre through the Districts' EKGSA allocation year groundwater assessment. These credits can be dispersed by the district to each landowner's EKGSA account to offset evapotranspiration (consumptive use).

**Motion: To approve the allocation of the .10 acre-foot of surface water and .02 acre-feet per acre groundwater credit to each landowner EKGSA account. – 1<sup>st</sup> Brownfield and 2<sup>nd</sup> Reynolds – Motion passed by unanimous vote of those present.**

### **CLOSED SESSION:**

- EMPLOYEE EVALUATION – GENERAL [Government Code Section 54957.9]
- CONFERENCE WITH LEAD NEGOTIATOR Michael Hagman – Avenue 288 and Road 188 (Northwest Corner) easement, right of way, sell or purchase of property. [Government Code Section 54957.6.]

President Arnold called the Board into closed session at 2:34 pm and the Board came out of closed session at 3:28 pm. It was announced that there was no reportable action taken in closed session.

**Other Items to be Discussed per 54954.2 (Items not appearing on the agenda)**

No action.

**Adjourn**

There being no further business to come before the Board, President Arnold adjourned the meeting at 3:28 pm.

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Michael D. Hagman  
District Secretary

# **LINDMORE IRRIGATION DISTRICT**

## **MINUTES OF THE EMERGENCY BOARD MEETING**

**March 3, 2023**

### **Roll Call and Acknowledgement of Visitors**

President Arnold called the meeting to order @ 1:00 p.m.

Directors Present: Arnold, Brownfield, Gutierrez, Reynolds, Milanesio

Directors Absent:

Others present: Hagman (GM), Hunter (AGM), public.

### **Approval of the Agenda**

The agenda for the meeting was presented and the following action was taken:

**Motion: To approve the agenda for March 3, 2023, Lindmore Irrigation Emergency Board meeting as provided - 1<sup>st</sup> Brownfield and 2<sup>nd</sup> Reynolds – Motion passed by unanimous vote of those present.**

### **Public Comment**

No public comment.

### **Water Supply Issues**

GM Hagman supplied the board with the 2023 Water Year water schedule given the projected USBR allocation of 100% Class 1, and 50% Class 2 contracts. Lindmore deliveries are estimated at 49,765 AF given the districts Class 1, Class 2, URF and Carry Over supplies.

GM Hagman briefed the Board on the costs within the water rates. The Board held a discussion on revenues, and provided direction to the GM Hagman that Friant Power Authority revenue would be used for capital projects.

**Motion: To set the water rate for the 2023 water year at \$105.00 base rate, \$115.00 pumped water – 1<sup>st</sup> Brownfield and 2<sup>nd</sup> Reynolds, and carried by the following vote:**

<b>AYES:</b>	<b>Arnold, Gutierrez, Reynolds, Brownfield</b>
<b>NOES:</b>	<b>Milanesio</b>
<b>ABSTAIN:</b>	<b>None</b>
<b>ABSENT:</b>	<b>None</b>

### **CLOSED SESSION:**

- CONFERENCE WITH LEAD NEGOTIATOR Michael Hagman – Avenue 224 and Road 188 (Northeast Corner) easement, right of way, lease or purchase of property.  
[Government Code Section 54957.6.]



President Arnold called the Board into closed session at 2:34 pm and the Board came out of closed session at 3:28 pm. It was announced that there was no reportable action taken in closed session.

**Other Items to be Discussed per 54954.2 (Items not appearing on the agenda)**

No action.

**Adjourn**

There being no further business to come before the Board, President Arnold adjourned the meeting at 3:28 pm.

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Michael D. Hagman  
District Secretary

# LINDMORE IRRIGATION DISTRICT

## WATER REPORT

Board Meeting - March 14, 2023

### Water Delivery Report - February 2023

Available Water and Allocation			
Rescheduled =	100.00%	35	35
Declared Class 1 =	50.00%	33,000	16,500
Declared Class 2 =	0.00%	-	-
URF T2 LID =	100.00%	2,954	2,954
URF T2 Trans In - TID =	100.00%	1,272	1,272
URF T2 Trans In - LSID =	100.00%	87	87
TransIn LSID (SunPac) =	100.00%	177	177
TransIn SWID (Wonderful) =	100.00%	35	35
TransIn AEWSD (SunPac) =	100.00%	75	200
TransIn FID (ACM Foods) =	100.00%	143	143
TransIn AEWSD Recapture =	100.00%	14	14
RWA (unlimited 1.9.23 - 2.10.23)	100.00%	1,281	1,281
			<b>22,698</b>
	Assessed Acres		25,070
	Allocation Available per acre		0.91
	Board Allocation		
	<b>Recommendation</b>		<b>0.55</b>

### 2021 Season (Re-cap)

Month	U.S.B.R.	Pumped	Sub Total	Deliv. Per Dist Meters	Quantity Variance	Percent Variance
March	70	50	120	27	(93)	-77.82%
April	201	-	201	168	(33)	-16.18%
May	529	-	529	465	(64)	-12.08%
June	928	-	928	747	(181)	-19.51%
July	1,942	-	1,942	1,799	(143)	-7.38%
August	3,525	-	3,525	3,150	(375)	-10.63%
September	3,894	-	3,894	3,705	(189)	-4.85%
October	1,896	-	1,896	1,868	(28)	-1.45%
November	950	-	950	927	(23)	-2.43%
December	285	-	285	288	3	1.21%
January	753	-	753	463	(290)	-38.51%
February	1,625	-	1,625	1,410	(215)	-13.26%
<b>Total</b>	<b>16,598</b>	<b>50</b>	<b>16,648</b>	<b>15,018</b>	<b>(1,630)</b>	<b>-9.79%</b>

Total Contract Water Available	22,698
Less USBR Metered	(19,098)
<b>Total Water Remaining</b>	<b>3,600</b>

Allocation available till end of year: **0.144**

### Transfers:

KDWCD	2,500
	-

Net Transfer In/(Out) 2,500

Year to Date Variance Analysis	
Diff to date	1,630
System Charge	(30)
Mitigating Ponds	(980)
Dry Wells	-
In Transit	(31)
Other	-
Op Losses =	<b>589</b>
<b>OP Variance</b>	<b>3.54%</b>

### Metered Recharge (HRB)

Prior Months	595.93
Current Month	<u>0.00</u>
Year to Date	595.93

# LINDMORE IRRIGATION DISTRICT

## MEMORANDUM TO THE BOARD

**TO:** Board of Directors  
**FROM:** Tammara Kizziar  
**DATE:** March 2, 2023  
**SUBJECT:** Affidavit of Reconciliation

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I inspected and reconciled the cash accounts of the Lindmore Irrigation District. The Lindmore Irrigation District maintains three cash/investment accounts. For the month of **February 2023**, the district had the following accounts open and with balances:

*Working Accounts –*

- General Checking (Bank of the Sierra)
- LAIF Investments
- National Financial Services (Cambridge – Securities) (new)

During my reconciliation, I have found the following:

*Working Accounts –*

- No Variances

After my reconciliation and inspection of the books, it is my opinion that the cash registers reflect the cash activity of the Lindmore Irrigation District. Lindmore staff allowed me full access to the cash registers and ledgers of the District. The actual reconciling documents are stored in the District vault and can be viewed or copied upon request.

  
Tammara Kizziar

# Lindmore Irrigation District

## Treasurer's Cash Report February 28, 2023

### March 2, 2023

<b>Beginning Cash *</b>	<i>January 31, 2023</i>	<b>6,700,765.96</b>
<b>Deposits</b>		
Bank of the Sierra Checking	164,490.48	
LAIF	-	
NFS (Cambridge)	438,223.90	
<b>Total Deposits</b>		<b>602,714.38</b>
<b>Withdrawals</b>		
Bank of the Sierra Checking	(852,060.76)	
LAIF	-	
NFS (Cambridge)	(485,591.50)	
<b>Total Withdrawals</b>		<b>(1,337,652.26)</b>
<b>Net Increase/(reduction)</b>		<b>(734,937.88)</b>
<b>Ending Cash Balance</b>	<i>February 28, 2023</i>	<b>5,965,828.08</b>

#### Balance by Account:

Bof Sierra General Checking	764,800.87	
LAIF	1,799,810.60	
NFS (Cantella at Face Value)	3,400,666.61	
Petty Cash	550.00	
<b>Ending Cash Balance</b>	<i>February 28, 2023</i>	<b>5,965,828.08</b>

\* Beginning cash may be adjusted compared to prior Board meeting report

**FOR MANAGEMENT PURPOSES ONLY**

# Lindmore Irrigation District

Investment Comparative Analysis LID vs LAIF  
March 2, 2023

	Managed LID	LAIF
0-6 mos.	1,674,235.95	65.80%
6 m. > 1 yr	-	18.50%
1 yr > 2 yr	260,000.00	13.30%
2 yr > 3 yr	645,000.00	2.40%
3 yr > 4 yr	1,550,000.00	0.00%
4 yr > 5 yr	941,000.00	0.00%
<b>Total</b>	<b>5,070,235.95</b>	<b>100.00%</b>
<b>LAIF</b>		
Daily Yield LID Invested	2.710%	
Difference	3.938%	
	1.228%	

<b>Benchmark Comparison</b> LAIF vs District	
<b>LID Managed</b>	
Investments	\$ 5,070,235.95
Daily Yield Investments	3.938%
Est Investment Payments	<b>\$199,670</b>
<b>LAIF</b>	
Investments	\$ 5,070,235.95
Annualized Rate of Return	2.710%
Est Investment Payments	<b>\$137,403</b>
<b>Annualized difference:</b>	<b>\$62,267</b>

PORTFOLIO STATISTICS			
Investment Type	Dollars	%age	State Code Limit
Agency (Back by Govt Agency)	\$ 470,000.00	8.05%	None
Corporate (Not Insured)	2,680,000.00	45.93%	None
Certificates of Deposit (FDIC Insured)	246,000.00	4.22%	None
Money (NFS - Not Insured)	(125,574.65)	-2.15%	None
LAIF (Mostly Insured or Backed)	1,799,810.60	30.84%	None
Banks (FDIC Insured)	-	0.00%	None
Operating Cash (Banks FDIC)	765,350.87	13.12%	None
<b>Total</b>	<b>5,835,586.82</b>	<b>100.00%</b>	
<b>Annualized ROR:</b>			
ROR All Cash			3.107%
ROR Invested Assets			3.938%
ROR LAIF			2.710%
<b>Days to Maturity</b>			
LID Managed			838.78
LAIF Managed			183.00

# Lindmore Irrigation District

Investment Portfolio & Analysis

March 2, 2023

Description	Price	Shares	Purchase Price	P&H Fees	Interest Paid in Purchase	Total Investment Cash Used	Investment PAR Value	Coupon Rate	Expected Yield to Maturity	Maturity	Date Settles	Bond Rating
<b>Securities</b>												
Wells Fargo & Co MTN	2	1,133.5000	275	311,712.50	5.65	689.03	312,407.18	275,000.00	4.100%	1.300%	6/25/2021	A3 / BBB
Bank of Montreal Ser F MTN	2	999.5000	325	324,837.50	5.65	157.99	325,001.14	325,000.00	1.250%	1.260%	9/29/2021	A2/A-
SVB Financial Group Note	2	1,006.9500	400	402,780.00	5.65	520.00	403,305.65	400,000.00	1.800%	1.652%	11/24/2021	A3 / BBB
Societe Generale MTN	2	993.7500	105	104,343.75	5.65	402.50	104,751.90	105,000.00	1.000%	1.300%	8/19/2025	A1 / A
Morgan Stanley Ser MTN	2	1,074.2000	240	257,808.00	5.65	169.17	257,982.82	240,000.00	3.625%	2.050%	1/27/2022	A1 / BBB+
PNC BK NATL Assn Wilmington De Note	2	1,088.5600	310	337,453.60	5.65	254.03	337,713.28	310,000.00	5.900%	3.500%	4/6/2022	A3 / A-
Trust Fnl Corp Bond	2	1,005.2000	300	301,560.00	5.65	2,477.08	304,042.73	300,000.00	3.625%	3.454%	6/8/2022	A2 / A-
State Bk India Chicago CD	3	1,000.0000	246	246,000.00	5.65	-	246,005.65	246,000.00	3.250%	3.250%	6/14/2022	A2 / A-
Comerica BK Dallas Tex Note	2	979.8700	260	254,766.20	5.65	2,581.94	257,353.79	260,000.00	2.500%	3.500%	7/23/2024	A3 / A-
Toyota MTR CR CORP	2	980.5800	245	240,242.10	5.65	2,179.48	242,427.23	245,000.00	3.050%	3.500%	3/22/2027	A1 / A+
Tennessee Valley Auth Red Be Bond	1	1,072.1900	240	257,325.60	5.65	7,335.00	264,666.25	240,000.00	6.750%	4.200%	11/1/2025	AAA / AA+
Archer Daniels Midland CO Bond	1	1,120.9400	230	257,816.20	3.50	5,654.17	263,473.87	230,000.00	7.500%	4.300%	3/15/2027	A2 / A
Tele Communication Inc Note	2	1,116.3000	220	245,586.00	3.50	-	245,589.50	220,000.00	7.125%	4.501%	2/15/2028	A3 / A-
		1,000.0000	-	-	-	-	-	-	0.000%	0.000%	3/2/2023	
		1,000.0000	-	-	-	-	-	-	0.000%	0.000%	9/18/2015	
		1,000.0000	-	-	-	-	-	-	0.000%	0.000%	9/19/2015	
		1,000.0000	-	-	-	-	-	-	0.000%	0.000%	3/2/2023	
		1,000.0000	-	-	-	-	-	-	0.000%	0.000%	9/20/2015	
		1,000.0000	-	-	-	-	-	-	0.000%	0.000%	3/2/2023	
		1,000.0000	-	-	-	-	-	-	0.000%	0.000%	9/17/2015	
		1,000.0000	-	-	-	-	-	-	0.000%	0.000%	3/2/2023	
		1,000.0000	-	-	-	-	-	-	0.000%	0.000%	9/18/2015	
		1,000.0000	-	-	-	-	-	-	0.000%	0.000%	9/19/2015	
		1,000.0000	-	-	-	-	-	-	0.000%	0.000%	3/2/2023	
		1,000.0000	-	-	-	-	-	-	0.000%	0.000%	9/20/2015	
		1,000.0000	-	-	-	-	-	-	0.000%	0.000%	3/2/2023	
		1,000.0000	-	-	-	-	-	-	0.000%	0.000%	9/20/2015	

Market Value Adjustment  
Cash on hand at NFS

Total

Pooled Investments

Other

LAIF

Wells Fargo (Reserve Fund)

Total Pooled Investments

Total Invested

Operating Cash

Petty Cash

Bank of the Sierra

Wells Fargo - Payment Acct

Total Operating Cash

(130,241.26)

4,666.61

\$ 3,270,425.35

\$

69.15

\$ 22,420.39

\$ 3,564,720.99

(130,241.26)

4,666.61

\$ 3,270,425.35

\$

69.15

\$ 22,420.39

\$ 3,564,720.99

(130,241.26)

4,666.61

\$ 3,270,425.35

\$

69.15

\$ 22,420.39

\$ 3,564,720.99

(130,241.26)

4,666.61

\$ 3,270,425.35

\$

69.15

\$ 22,420.39

\$ 3,564,720.99

(130,241.26)

4,666.61

\$ 3,270,425.35

\$

69.15

\$ 22,420.39

\$ 3,564,720.99

(130,241.26)

4,666.61

\$ 3,270,425.35

\$

69.15

\$ 22,420.39

\$ 3,564,720.99

(130,241.26)

4,666.61

\$ 3,270,425.35

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Lindmore Irrigation District  
Income Statement  
Compared with Budget  
For the Two Months Ending February 28, 2023

	February Actual	Year to Date Actual	Annual Budget	% Annual Variance
<b>Revenues</b>				
Water Sales - Irrigation	\$ 106,493.35	\$ 122,937.10	\$ 4,410,000.00	2.79%
Water Sales-Out of District	0.00	0.00	0.00	0.00%
Penalties on Delinquent Accts	0.00	1,017.88	5,000.00	20.36%
Em Call Outs/Fines Charge	613.91	613.91	1,000.00	61.39%
Stand-By Charge Revenues	0.00	2,610,657.02	2,609,684.00	100.04%
2018 Additional SB	0.00	0.00	0.00	0.00%
Stand-By Chg Penalty Revenue	0.00	684.34	7,500.00	9.12%
Interest Revenue - NFS	9,906.75	19,587.58	125,000.00	15.67%
Recognize adj to FMV	(53,799.40)	(22,240.77)	0.00	0.00%
Interest Revenue - Misc	0.00	0.00	7,500.00	0.00%
Adjustment to FMV Bond Reserve	0.00	0.00	0.00	0.00%
Interest on Unpaid Lien	0.00	0.00	5,000.00	0.00%
Other Misc Revenue	61,621.61	118,260.71	100,000.00	118.26%
Misc Rentals	0.00	0.00	0.00	0.00%
Gain or Loss on Fix Assets	0.00	0.00	0.00	0.00%
Service Other Govt - EKGSA	0.00	0.00	529,000.00	0.00%
KSB Prop 68 Grant (MKGSA)	0.00	0.00	515,000.00	0.00%
FPA Power Revenue	43,833.24	87,485.42	825,000.00	10.60%
<b>Total Revenues</b>	<b>168,669.46</b>	<b>2,939,003.19</b>	<b>9,139,684.00</b>	<b>32.16%</b>
<b>Cost of Sales</b>				
Irrigation Water	104,954.12	113,382.12	1,074,500.00	10.55%
T.P.U.D. Charges (Water)	532.05	539.55	5,250.00	10.28%
Full Cost 205(a)(3)	0.00	0.00	0.00	0.00%
M&I Water Used	0.00	0.00	0.00	0.00%
CVPIA Restoration Fee	42,634.94	43,235.94	420,000.00	10.29%
Transfer In Water Expense	78,565.00	78,565.00	0.00	0.00%
Friant Surcharge	24,829.00	25,179.00	245,000.00	10.28%
FWA O&M Costs	39,636.00	331,021.00	1,170,000.00	28.29%
Exch Cont O&M Cost	67,594.78	69,116.40	1,350,000.00	5.12%
SWRCB Fees	0.00	36,353.23	60,000.00	60.59%
Water Quality Monitoring	0.00	0.00	1,000.00	0.00%
Water Legal	2,688.08	2,688.08	37,500.00	7.17%
Water FWA - Gen Member	0.00	31,581.00	137,500.00	22.97%
Water Mgmt Plan	0.00	0.00	1,000.00	0.00%
USBR Penalties/Other Charges	0.00	28,710.00	0.00	0.00%
Debt Service 2010A Bond	0.00	0.00	0.00	0.00%
Debt Serv 2020 Bank Bond-Chase	0.00	0.00	30,558.00	0.00%
Debt Serv 2021 Loan-1st Founda	0.00	0.00	148,498.00	0.00%
Water-Engineering	0.00	0.00	0.00	0.00%
<b>Total Cost of Sales</b>	<b>361,433.97</b>	<b>760,371.32</b>	<b>4,680,806.00</b>	<b>16.24%</b>
<b>Gross Profit</b>	<b>(192,764.51)</b>	<b>2,178,631.87</b>	<b>4,458,878.00</b>	<b>48.86%</b>
<b>Expenses</b>				
FPA Legal Fees	0.00	0.00	0.00	0.00%
Pumping-Power	1,376.07	1,376.07	63,775.00	2.16%
Pumping-Tele/Communic	0.00	660.00	2,500.00	26.40%
Pumping - Maint/Struct/Impr	0.00	0.00	25,000.00	0.00%

Capacity correction

Lindmore Irrigation District  
Income Statement  
Compared with Budget  
For the Two Months Ending February 28, 2023

	February Actual	Year to Date Actual	Annual Budget	% Annual Variance	
O&M Salary Costs	31,174.34	65,211.16	402,256.00	16.21%	
O&M OT/PT Labor Cost	3,934.97	9,071.71	25,000.00	36.29%	
Trans/Dist of Mat/Supply	0.00	0.00	12,500.00	0.00%	
Trans Electronic Techn	183.69	274.22	12,500.00	2.19%	
Stenciling	0.00	0.00	500.00	0.00%	
Power (non-pumping)	412.68	412.68	6,000.00	6.88%	
Meter Rep Supply/Services	326.66	931.94	30,000.00	3.11%	
Valve Rep - Supply/Service	0.00	0.00	25,000.00	0.00%	
Moss Screen - Repair Sup/Serv	0.00	0.00	5,500.00	0.00%	
Pipe Line Repair - Sup/Serv	52,956.04	82,120.39	42,500.00	193.22%	JB-I 90.4
Above Surf Repair - Sup/Serv	0.00	0.00	65,000.00	0.00%	
Reservoir Repair - Sup/Serv	0.00	0.00	12,500.00	0.00%	
Misc - Sup/Serv	0.00	0.00	0.00	0.00%	
Admin/General Salary Costs	24,014.70	43,929.28	303,353.00	14.48%	
Admin OT/PT Labor Cost	0.00	0.00	0.00	0.00%	
General Manager (Lindmore)	17,285.66	34,571.32	230,227.00	15.02%	
General Manager (GSA)	4,227.26	8,454.52	50,345.00	16.79%	
Program Manager	10,625.00	21,250.00	127,500.00	16.67%	
Director Per Diem	0.00	0.00	7,600.00	0.00%	
Travel Expense	463.49	463.49	4,000.00	11.59%	
Legal Exp - General	0.00	0.00	11,500.00	0.00%	
Auditing Costs	0.00	0.00	17,500.00	0.00%	
Communication	966.52	1,010.13	8,500.00	11.88%	
Utilities - Office	852.14	1,290.32	12,000.00	10.75%	
Supplies - Office	1,897.81	2,286.47	22,000.00	10.39%	
Pstge/Pinting - Office	535.64	1,152.35	13,500.00	8.54%	
Dues/Subscriptions/Contr	745.88	8,233.80	15,000.00	54.89%	
Legal Advertisement	0.00	0.00	750.00	0.00%	
Record Assessment Expense	0.00	0.00	1,000.00	0.00%	
Property Taxes	0.00	0.00	20,000.00	0.00%	
Misc Office Expense	350.04	350.04	0.00	0.00%	
Payroll Service Expense	133.20	425.12	2,000.00	21.26%	
Computer Supplies/Services	1,342.03	4,568.86	25,000.00	18.28%	
Bank Charges	44.00	386.00	500.00	77.20%	
Bond Costs	0.00	0.00	0.00	0.00%	
Prop/Liab Insurance	0.00	14,297.00	52,000.00	27.49%	
Workers' Comp Insurance Exp	0.00	2,348.00	27,500.00	8.54%	
Fidelity Bonds	0.00	0.00	0.00	0.00%	
Social Security Expense	6,942.60	13,882.49	76,915.00	18.05%	
Health Insurance Exp	28,750.23	44,083.13	181,790.00	24.25%	
Retirement Contribution Exp	11,175.25	21,552.95	109,905.00	19.61%	
Dental Insurance Exp	1,180.59	1,745.22	8,190.00	21.31%	
Vision Insurance Exp	195.30	288.70	2,132.00	13.54%	
Life Insurance Expense	213.73	427.46	3,444.00	12.41%	
Office Building Maintenance	1,342.81	5,142.81	10,000.00	51.43%	
Grounds	0.00	0.00	2,500.00	0.00%	
Office Furniture Exp	0.00	0.00	1,500.00	0.00%	
Auto Maintenance Exp	1,535.77	5,483.81	17,500.00	31.34%	
Radio Exp	0.00	0.00	0.00	0.00%	
Small Tool Exp	552.90	890.38	3,500.00	25.44%	
Shop & Maint Equip Rep Exp	0.00	150.00	5,000.00	3.00%	
Misc Exp	120.00	120.00	0.00	0.00%	
Shop Bldg Maint	52.00	474.41	3,500.00	13.55%	
Fuel and Oil	4,164.31	6,019.48	42,500.00	14.16%	



Lindmore Irrigation District  
Income Statement  
Compared with Budget  
For the Two Months Ending February 28, 2023

	February Actual	Year to Date Actual	Annual Budget	% Annual Variance
Backhoe & Diesel	0.00	(342.04)	3,500.00	-9.77%
Misc Shop Exp	200.18	200.18	0.00	0.00%
Engineering - General	0.00	0.00	27,500.00	0.00%
Engineering - System	0.00	0.00	0.00	0.00%
Engineering - Groundwater	0.00	836.00	0.00	0.00%
Engineering- w City of Lindsay	0.00	0.00	0.00	0.00%
Recharge - Hirabayashi Rech Ba	0.00	0.00	0.00	0.00%
Recharge - Drywell	0.00	0.00	0.00	0.00%
Recharge - 320 Acres	451,664.50	451,664.50	2,310,000.00	19.55%
Recharge - FlyWay Pond	0.00	0.00	0.00	0.00%
Lndsy Rchg Bsn - KSB P68 Grant	5,437.50	14,765.36	0.00	0.00%
LCreek Rch - KSB P68 Grant	0.00	1,762.10	514,122.00	0.34%
SGMA - Governance	0.00	10,142.86	38,500.00	26.35%
SGMA - Plan	0.00	0.00	0.00	0.00%
SGMA - Implementation	0.00	0.00	0.00	0.00%
Safety Compliance	0.00	0.00	5,000.00	0.00%
Well Measurement Supplies	0.00	0.00	500.00	0.00%
Crop Report	0.00	0.00	250.00	0.00%
Easement	0.00	0.00	750.00	0.00%
Depreciation Expense - System	0.00	0.00	133,000.00	0.00%
Depreciation Expense - Other	0.00	0.00	84,662.00	0.00%
93.2E Modernization (Grant)	0.00	0.00	0.00	0.00%
Uncollectable Lien Expense	0.00	0.00	0.00	0.00%
Loss-Fixed Asset Sale/Retire	0.00	0.00	0.00	0.00%
<b>Total Expenses</b>	<b>667,375.49</b>	<b>884,364.67</b>	<b>5,268,466.00</b>	<b>16.79%</b>
<b>Net Income</b>	<b>(\$ 860,140.00)</b>	<b>\$ 1,294,267.20</b>	<b>(\$ 809,588.00)</b>	<b>-159.87%</b>

**Lindmore Irrigation District**  
**Balance Sheet**  
**February 28, 2023**

**ASSETS**

**Current Assets**

Sierra Checking #XXXXXX6845	\$ 764,800.87
Petty Cash	550.00
LAIF XX-X4-016	528,062.07
LAIF XX-X4-016 - Chase Res	371,430.14
LAIF XX-X4-016 - FF Res	900,318.39
Securities - NFS A4B-XXXXXX	3,400,666.61
Adjustment to FMV	(130,241.26)
H2O Sales Receivable	79,367.80
Stand-by Receivable	927,788.00
Misc Accts Receivable	12,400.47
Liens - Amount Sold	17,738.60
Liens - Accumulated Int Due	7,670.59
Pre-Paid Water - USBR	150,886.05
Assessment - Delinquent	11,356.09
Pre-Paid Ins & Misc	1,697.57
Interest Accrued - NFS	39,749.46
EKGSA FY2020 Impl. Loan	292,513.13

**Total Current Assets** **7,376,754.58**

**Property and Equipment**

Property/Land/Easements	6,065,541.76
Distribution System	7,177,406.31
Furniture/Fixtures/Computers	184,123.59
Equipment	289,394.20
Vehicles/Trailers/Other	372,665.29
Buildings/Grounds	470,093.97
Accumulated Depreciation	(6,892,293.04)

**Total Property and Equipment** **7,666,932.08**

**Other Assets**

Perpetual Right to Water	7,076,835.00
Inv in Friant Power Authority	5,154,797.68

**Total Other Assets** **12,231,632.68**

**Total Assets** **\$ 27,275,319.34**

**Lindmore Irrigation District**  
**Balance Sheet**  
**February 28, 2023**

**LIABILITIES AND CAPITAL**

**Current Liabilities**

Accounts Payable	\$ 365,765.56
Employee Accruals Payable	97,734.18
Emp Health Ins Deductions	<u>(1,922.26)</u>

**Total Current Liabilities** **461,577.48**

**Long-Term Liabilities**

Chase - 2020 Bond Refi	2,625,491.50
Accrued Interest-Chase 2020	5,382.24
1st Foundation Loan - 2021	<u>6,534,040.00</u>

**Total Long-Term Liabilities** **9,164,913.74**

**Total Liabilities** **9,626,491.22**

**Capital**

Inv In Utility Plant	2,810,231.81
Inv in Property	159,368.43
FB - Unappropriated	3,898,426.10
FB -Operating	1,853,334.42
FB - Friant Fix	1,500,000.00
FB -EOM&R Dist System	3,881,712.01
FB - FPA Adjustments	254,500.00
FB - Unemp Res	25,000.00
FB - Multi Lia Ins (Deduct.)	50,000.00
FB - Reserve for SLDMWA/FWA	500,000.00
FB - Vehicle Replacement Reser	150,239.62
Restr. Res. - Chase Loan	371,430.14
Rest Res - 1st Foundation Loan	900,318.39
Net Income	<u>1,294,267.20</u>

**Total Capital** **17,648,828.12**

**Total Liabilities & Capital** **\$ 27,275,319.34**

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**FRIANT POWER AUTHORITY  
FUND DISTRIBUTION**

**DISTRIBUTION CALCULATIONS**

## FRIANT 2

DATE	AMOUNT OF DISTRIBUTION	12.5% DISTRICT	TOTAL DISTRIBUTION
<b>FEBRUARY, 2023</b>	\$ 427,366.52	\$ 53,420.82	
<b>NEW DISTRIBUTION RATES</b>			
*	SSJMUD; TBID; LID; DEID; LSID		
**	CWD; MID		
***	OCID		
<b>TOTAL PAYMENT</b>		\$ 53,420.82	
		X 8	
		\$ 427,366.52	\$ 427,366.52
			\$ -

PLANT #2 CASH RESERVE	\$	499,950.87	1/31/2023
SVP PAYMENT FOR JANUARY, 2023 GENERATION	\$	455,055.50	
OTHER DEPOSITS/REFUNDS	\$	-	
LAIF QUARTER INTEREST DEPOSIT	\$	-	
FRIANT 2 - 1ST 2 MW RULE	\$	-	
LESS FPA #2 FEBRUARY, 2023 EXPENSES	\$	(27,639.85)	

TOTAL	\$	927,366.52
RESERVE AMOUNT	\$	500,000.00

DISTRIBUTION	\$	<b>427,366.52</b>
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