

Amber Wood at Fall Creek HOA, Inc.
Balance Sheet
November 30, 2017

ASSETS

Current Assets		
ACH in Transit	\$	525.00
NewFirst Natl Ckg #00348961		72,743.17
NewFirst Natl MMA #00348988		79,542.68
A/R-Homeowners		4,290.70
Due From Operating Acct		58,679.71
Prepaid Expense		13,846.97
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Total Current Assets		229,628.23
Property and Equipment		
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Total Property and Equipment		0.00
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	229,628.23
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LIABILITIES AND CAPITAL

Current Liabilities		
Prepaid Assessments	\$	8,282.86
Due to Reserve Acct		58,679.71
Accounts Payable		3,408.44
Other Payables		(50.00)
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Total Current Liabilities		70,321.01
Long-Term Liabilities		
Contingency		4,896.00
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Total Long-Term Liabilities		4,896.00
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Total Liabilities		75,217.01
Capital		
Homeowners Equity		118,524.33
Net Income		35,886.89
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Total Capital		154,411.22
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Total Liabilities & Capital	\$	229,628.23
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Amber Wood at Fall Creek HOA, Inc.
Income Statement
For the Eleven Months Ending November 30, 2017

Account ID		Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues					
30100	Maintenance Fees	\$ 13,600.00	\$ 13,600.00	\$ 149,600.00	\$ 149,600.00
30200	Bank Interest	35.60	0.00	340.54	0.00
30300	Capitalization Fees	400.00	72.00	3,200.00	792.00
30400	Certified Letters	0.00	20.00	250.00	220.00
30500	Collection Fees	80.00	0.00	910.00	0.00
30600	Late Fees/Assessments	200.00	125.00	1,625.00	1,375.00
30700	Interest/Assessments	30.05	7.50	444.70	82.50
30800	Legal Fees	0.00	0.00	410.50	0.00
	Total Revenues	<u>14,345.65</u>	<u>13,824.50</u>	<u>156,780.74</u>	<u>152,069.50</u>
Cost of Sales					
	Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Gross Profit	<u>14,345.65</u>	<u>13,824.50</u>	<u>156,780.74</u>	<u>152,069.50</u>
Expenses					
41000	Reserves	0.00	816.00	0.00	8,976.00
50300	Activities	0.00	0.00	74.88	0.00
50800	Audit/Income Tax Preparatio	0.00	0.00	1,300.00	1,300.00
51100	Bad Debts	0.00	432.00	4,779.50	4,752.00
51500	Certified Demand Letters	25.00	0.00	300.00	0.00
51600	Collection Fees	100.00	20.00	930.00	220.00
52000	Insurance	400.00	0.00	27,162.10	36,985.00
52300	Legal-Corporate	0.00	83.33	60.00	916.63
52600	Legal-Individual	165.00	100.00	575.50	1,100.00
52700	Minutes	0.00	0.00	225.00	0.00
52900	Office Expense	3.15	49.17	695.85	540.87
53500	Postage	27.29	27.08	354.48	297.88
53800	Printing	4.65	70.83	598.32	779.13
53900	Property Taxes	134.00	0.00	154.28	50.50
58400	Lawn Care	3,218.06	3,218.00	35,398.66	35,398.00
58700	Management Fee	1,000.00	1,000.00	11,000.00	11,000.00
60900	Building	0.00	0.00	95.00	0.00
61500	Doors: Entrance-Garage	0.00	0.00	1,175.00	0.00
62400	Fences	0.00	0.00	3,819.40	0.00
62600	General Maint/Repairs	0.00	1,416.67	0.00	15,583.37
62700	Gutters	0.00	0.00	3,325.00	9,120.00
63000	Interior	0.00	0.00	205.00	0.00
63600	Landscaping	0.00	50.00	4,829.28	550.00
64200	Miscellaneous	0.00	200.00	0.00	2,200.00
65400	Plumbing	0.00	0.00	803.63	0.00
66000	Professional	0.00	0.00	0.00	100.00
66300	Roof	0.00	0.00	9,022.00	0.00
66900	Signs	0.00	0.00	71.99	0.00
67100	Irrigation	0.00	291.67	1,976.78	3,208.37
67400	Tree Trimming	0.00	375.00	0.00	4,125.00
68300	Electric	25.37	38.33	308.07	421.63
69500	Water/Sewer	1,971.29	125.00	11,654.13	1,375.00
	Total Expenses	<u>7,073.81</u>	<u>8,313.08</u>	<u>120,893.85</u>	<u>138,999.38</u>
	Net Income	<u>\$ 7,271.84</u>	<u>\$ 5,511.42</u>	<u>\$ 35,886.89</u>	<u>\$ 13,070.12</u>

For Management Purposes Only