

JASON E. MUMPOWER Comptroller

August 19, 2022

Honorable John Potts Mayor, City of Gordonsville 63 East Main Street Gordonsville, TN 38563

Re: Certified tax rate

Dear Mayor Potts:

We concur in your calculation of the city certified tax rate of \$0.5821. The city may proceed to formally determine the certified rate and then adopt the actual 2022 tax rate if the actual rate will not exceed the certified rate as determined. If the certified rate must be exceeded, refer to our step-by-step instructions available through the assessor. It is especially important that any notice of intent to exceed the certified rate be published in the proper form.

Sincerely,

E.R.R.

Mr. E. Robin Pope, JD Executive Secretary State Board of Equalization

c: Terry Collins, Assessor of Property

CALCULATION FORM FOR CERTIFIED TAX RATE

COUNTY Smith County (080)	JURISDICTION Gordonsville(80299)(2021 - \$0.7629) 20	TAX YEAR 022 (6/7/2022)		
		<u>(</u>	Current Year	Prior Year	
1. Appraisal Ratio			1.0000		0.7763
2. Total locally assessed Real Property (Less new real)		\$ \$	54,270,850 (172,406)	\$	40,787,900
 Total assessed value of tangible Personal Property (Less new personal) 		\$ \$	27,559,267 (4,413,476)	\$	18,112,846
4. Total locally assessed tax base with adjustments		\$	77,244,235	\$	58,900,746
5. Estimated public utlity assessments		\$	2,939,579	\$	2,281,995
6. Total Tax Base Assessment		\$	80,183,814	\$	61,182,741
7. Prior year's adjusted tax levy				\$	466,763
8. Certified Tax Rate		\$	0.5821 *		

Jerry Collins Assessor

Please Note: ^Rounding up is not permitted.

Chief Executive