

Let's Schmooze

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It's Time to Salt That Root Cellar

I don't imagine that anyone today was alive before electricity was part of our everyday lives ~ those days of kerosene lamps and big blocks of ice and horse-drawn carriages. But, it wasn't that long ago. And, in those days, preserving valuable food was of great concern to everyone, especially preserving essential food items thru both the hot and cold seasons of the year.

Enter the classic "root cellar." Dug down into the earth, and roofed over with dirt and sod, the enveloping earth sheltered anything inside from both the searing heat of summer and the bitter cold of winter. Any and all items that had to be preserved and protected from extreme and stormy weather were entrusted, or "salted away," to the root cellar. Hence, "salting the root cellar" was common parlance in the days of yore before electricity.

Today, as everyone knows, there is some really bad weather here ~ financially speaking, that is. Total meltdowns have first struck the real estate markets, then the financial markets, and now are severely crippling the entire economy. Workers are now being laid off by the hundreds of thousands. Yes, terrible storms have gathered over our beloved land, and any financial assets not properly "salted away" in the appropriate "root cellars" during these times will be absolutely destroyed.

Herein lies the question.

Today, what are the appropriate "root cellars" for the financial assets that need protecting from these many financial hurricanes?

We know what these economic storms hold for us. They are composed of (1) overpriced assets, (2) dead credit markets, (3) lack of opportunity, (4) a dearth of community trust, and (5) a people tired of consumption and re-embracing the old, classic values of thrift and saving. These storms will bring to us back-to-back deflation and hyperinflation. First, as declining demand suppresses prices. Second, as the value of currency itself is questioned. It looks as if it is going to be a long "winter."

The "root cellars" are out there for those willing to scratch around and find them. In other articles, we will investigate the various places these "root cellars" can be found, wherein can be entrusted your precious and valuable financial assets. We will find that the search, or treasure hunt, for these "root cellars" will be best enhanced by a balanced measure of both thrift and compassion on the part of the treasure hunters.

As always, the right tools for the job get the job done quickly and most efficiently. Our tools will be financial prudence and good will toward other human beings, and our search for the right "root cellar."

~ *'til we meet again* ~