



Mr. Jerry Sansom, Chairman
Mr. Jay Stalrit, Vice Chairman
Mr. Milo Zonka, Treasurer
Mr. Harry Carswell, Secretary
Dr. Wasim Niazi
Dr. Dave Hosley
Dr. John Leavitt

355 Golden Knights Blvd. → Titusville, Florida 32780
321.267.8780 → fax: 321.383.4284 → mpowell@flairport.com

AGENDA
REGULAR MEETING
August 17, 2017 AT 4:00 P.M.

*** NOTE TO ALL PUBLIC ATTENDEES:**

The public may speak on any item on the agenda. Should someone wish to address the Airport Authority Board on a specific item, there will be request cards located on the wall adjacent to the public seating area. Be advised that these cards must be completed and presented to the Executive Secretary prior to the item being heard. Your comments will be addressed prior to the Board's discussion and you will have 5 minutes to address the Board. Thank you for your attention.

Salute to Flag - Pledge of Allegiance.

- I. CALL TO ORDER.
- II. ROLL CALL.
- III. APPROVAL OF THE AGENDA, AS PRESENTED
- IV. APPEARANCES: None
- V. PRESENTATIONS: None
- VI. CONSENT AGENDA:

(These items are considered routine and will be acted upon by the Authority in one motion. If an Airport Authority Board Member requests discussion on an item, it will be considered separately.)

- a. Approval of the Titusville - Cocoa Airport Authority Minutes:
 - 1. July 20, 2017 - Regular Meeting

- VII. OLD BUSINESS: None
- VIII. NEW BUSINESS:

- a. Discussion by Mr. Aaron McDaniel of Recent Invoiced Costs by Michael Baker International and Contractors Regarding Current Projects

XI. INFORMATION SECTION:

- a. Chief Executive Officer Report
- b. Attorney Report

NEXT REGULARLY SCHEDULED AUTHORITY MEETING IS TENTATIVELY SCHEDULED FOR
SEPTEMBER 21, 2017 AT 4:00 P.M.
ADDITIONAL INFORMATION ON AGENDA ITEMS CAN BE OBTAINED BY CONTACTING 267-8780.

c. Check Register & Budget to Actual

d. Project Reports

X. AUTHORITY MEMBERS REPORT

XI. PUBLIC AND TENANTS REPORT

XII. ADJOURNMENT

Respectfully submitted,

Michael D. Powell, C.M., ACE
Chief Executive Officer

Jerry Sansom
Chairman

TITUSVILLE – COCOA AIRPORT AUTHORITY

The Regular Meeting of the Titusville - Cocoa Airport Authority was held on July 20, 2017 at 8:30 a.m. at the Titusville - Cocoa Airport Authority Office at 355 Golden Knights Boulevard, Titusville, FL. The following members were present: Mr. Jerry Sansom, Chairman; Mr. Jay Stalrit, Vice Chairman; Mr. Milo Zonka, Treasurer; Mr. Harry Carswell, Secretary; Dr. David Hosley; Mr. Michael D. Powell, C.M., ACE, CEO; Mr. Victor Watson, Esq. Dr. John Leavitt was in attendance via teleconference. Dr. Wasim Niazi was absent.

Call to Order

Mr. Sansom called the meeting to order and determined that a quorum was present.

Approval of the Agenda

Mr. Sansom asked if there were any changes or additions to the Agenda. Mr. Powell stated that since the Airport Authority was getting closer to having a Spaceport License, a formal name for the Spaceport would need to be selected. Mr. Sansom asked how urgent that process was. Mr. Aaron McDaniel from Michael Baker International stated that it was important because the submittal was getting close and there needed to be a proper name. Mr. Sansom stated to add the item to the Agenda as New Business – Item A. Mr. Sansom called for a motion. Dr. Hosley made a motion to approve the Agenda as amended. Mr. Zonka seconded. Mr. Sansom called the question. There were no objections. Motion Passed.

Appearances – None**Presentations – None****Consent Agenda****Item A – Approval of the Titusville-Cocoa Airport Authority Minutes:****1. June 15, 2017 – Regular Meeting**

Mr. Zonka made a motion to approve the Consent Agenda as presented. Mr. Stalrit seconded. Mr. Sansom called the question. There were no objections. Motion passed.

Old Business – None**New Business**

Item A – Discussion and Consideration of a Name Change for Space Coast Regional Airport to a Formal Name Reflecting the New Spaceport.

Mr. Powell gave an overview of the item, stating that as the Spaceport License submittal was getting closer, the Airport Authority would need to come up with name for Space Coast Regional Airport that reflected the spaceport as well. Mr. Powell suggested that the name be close to the current name, perhaps Space Coast Air and Spaceport. Discussion continued.

Dr. Hosley made a motion to re-name Space Coast Regional Airport to Space Coast Air & Spaceport. Dr. Leavitt seconded. Mr. Sansom called the question. There were no objections. Motion passed.

Item B – Discussion & Consideration of the Proposed 2017-2018 Fiscal Year Budget

Mr. Powell gave an overview of the item, stating that the formal budget hearings would take place in August and September.

The Board reviewed the budget and discussed some of the line items. Mr. Zonka asked Mr. Powell if the 3% cushion factored in for possible revenue reductions was enough, in the regard that there could be higher vacancies at Arthur Dunn Airpark since there was no longer a waiting list. Mr. Powell stated that he believed it would be ok, because the Airport Authority still had a lot of people looking for hangars, they simply did not have to wait. Discussion continued.

Item C – Discussion by Mr. Aaron McDaniel of Recent Invoiced Costs by Michael Baker International & Contractors Regarding Current Projects

Mr. Powell gave an overview of the item and turned the floor over to Mr. McDaniel.

Mr. McDaniel presented Invoice Number 1 in the amount of \$4,220.40, from Michael Baker International, which was for the Runway End Identifier Lights Project at Space Coast Regional Airport. Discussion continued.

Mr. Stalrit made a motion to approve the invoice. Mr. Zonka seconded. Mr. Sansom called the question. There were no objections. Motion passed.

Mr. McDaniel discussed updates on the Spaceport License, stating that they were currently down to ten comments, but that there were two hot button issues. Mr. McDaniel stated that the first issue was the spacecraft Concept Y, which was mainly just XCOR Spacecraft. Mr. McDaniel stated that the FAA was asking for specific information that would normally be covered under the spacecraft company's own application, but that they now wanted it included in the Airport Authority's plan. Mr. McDaniel stated that the FAA was now trying to force the Airport Authority to provide new concepts for debris fields. Discussion continued.

Mr. McDaniel stated that he had looked at what Cecil Field did and they did not license for Concept Y at first. Mr. McDaniel stated that the Airport Authority could choose to leave Concept Y off for now, and market Concept X and Concept

Z, which both had businesses developing further than Concept Y. Discussion continued.

Mr. McDaniel stated that the second issue was regarding test stands. Mr. McDaniel stated that the FAA was concerned with the area where a future test stand would be built and that it was a safe distance from traffic, and that they stated they wanted pictures of the XCOR rocket engine test stand. Mr. McDaniel stated that he told them the area had been modeled and was safe. Mr. McDaniel stated that this issue had only come up over the last year and that there had not been comments on it before. Discussion continued.

Mr. McDaniel stated that if the two issues were resolved the license would go through. Mr. McDaniel suggested that he and Mr. Powell make one last push on a conference call and allow the Board thirty days to think about it, and vote at the next meeting. Discussion continued.

Mr. McDaniel stated that he felt that he and Staff had the Board's consensus to move forward with the conference call and would report back at the next meeting.

Information Section

CEO Report

Mr. Powell reported that Mr. Pickles would be unable to work with the Airport Authority for some time and that Mr. Victor Watson from Mr. Pickle's former firm was willing to take his place on a temporary basis. Mr. Powell stated that he felt it was prudent to put out an RFP for legal counsel. Mr. Stalrit made a motion to put out an RFP. Mr. Zonka seconded. Mr. Sansom called the question. There were no Objections. Motion passed.

Mr. Powell discussed a conversation he had with potential investors who had started a conversation with Comp Air at Space Coast Regional Airport. Mr. Powell stated that they were looking at the idea of acquiring a company that would provide some services to other groups. Mr. Powell stated that one of the investors stopped in and wanted to know what the airport's capabilities were. Discussion continued.

Mr. Stalrit asked how things were coming along at the golf range at Arthur Dunn Airpark. Mr. Powell stated that the new owner had closed down to make improvements and that he was working on getting the net put back up.

Mr. Powell concluded his report.

Attorney Report

Mr. Watson stated that he was happy to be at the meeting, and he reported that he was in the process of sending out a demand letter to a tenant to clean a hangar up.

Mr. Zonka asked Mr. Watson if there was anything pressing involving the Welsh litigation. Mr. Watson stated that he had spoken with the subcontractor's attorney, who had commented that they may withdraw from representing them.

Mr. Watson concluded his report.

Check Register & Budget to Actual

Mr. Powell stated that the reports were provided and would be happy to answer any questions anyone may have on them.

Administration & Project Reports

Mr. Powell stated that the reports had been provided, and there were not many changes.

Authority Members Report

Mr. Stalrit thanked Staff for another successful C17 operation at Space Coast Regional Airport. Mr. Stalrit stated that this operation was NASA related, so more and more government agencies were on board and the word was getting out. Mr. Stalrit stated that the Airport Authority was making a very favorable impression across the board. Discussion continued.

Mr. Sansom stated that the upcoming legislation session started in January and the legislative delegation meeting was September 20th, which gets next year's process starting earlier. Discussion continued.

Public & Tenants Report – None

Adjournment

Mr. Sansom adjourned the meeting at 10:04 a.m.

JERRY SANSOM, CHAIRMAN

HARRY CARSWELL, SECRETARY

Michael Baker
INTERNATIONAL

MICHAEL BAKER INTERNATIONAL, INC.
12740 Gran Bay Parkway West
Suite 2110
Jacksonville, FL 32258
904-380-2500
Billing (803) 231-4014

JULY 28, 2017

TITUSVILLE-COCOA AIRPORT AUTHORITY
355 GOLDEN KNIGHTS
TITUSVILLE, FL 32780

INVOICE NO. 985859
BAKER PROJECT NO. 159690
REQUEST NO. 02

RE: RUNWAY END IDENTIFIER LIGHTS REPLACEMENT

FOR FEES BILLED THROUGH JULY 02, 2017

CONTRACT VALUE	\$34,600.00	<u>INVOICED THIS PERIOD</u>	<u>INVOICED TO DATE</u>
<u>BASIC SERVICES</u>			
PHASE 1 - 90% DESIGN			
100% COMPLETE OF	\$4,408.00	\$4,187.60	\$4,408.00
PHASE 2 - BID SET			
28% COMPLETE OF	\$4,092.00	\$1,126.94	\$1,126.94
PHASE 3 - BID PHASE SERVICES			
0% COMPLETE OF	\$4,100.00	\$0.00	\$0.00
PHASE 4 - CONSTRUCTION PHASE SERVICES			
0% COMPLETE OF	\$5,000.00	\$0.00	\$0.00
SUB - CONSULTANT - KEITH AND ASSOCIATES			
TOPOGRAPHIC AND UTILITY SURVEY	\$4,000.00	\$0.00	\$4,000.00
SUB - CONSULTANT - HILLERS			
SITE ELECTRICAL	\$12,200.00	\$0.00	\$0.00
SUB - CONSULTANT CAL-TECH			
QA CONSTRUCTION TESTING	\$800.00	\$0.00	\$0.00
TOTAL EARNINGS		<u>\$5,314.54</u>	<u>\$9,534.94</u>
AMOUNT DUE THIS INVOICE			\$5,314.54

Electronic Remittance

MICHAEL BAKER INTERNATIONAL, INC.
CITIZENS BANK
ABA: 036-076-150
Account No.: 6101710975
SWIFT: CTZIUS33

Check Remittance

PO BOX 536408
PITTSBURGH, PA 15253-5906

Michael Baker
8/11/17

AUG 11 2017

Michael Baker
INTERNATIONAL

MICHAEL BAKER INTERNATIONAL, INC.
12740 Gran Bay Pkwy West
Suite 2110
Jacksonville, FL 32258
(904) 380-2500

JULY 28, 2017

MR. MICHAEL D. POWELL, C.M., ACE, CEO
TITUSVILLE - COCOA AIRPORT AUTHORITY
355 GOLDEN KNIGHTS BOULEVARD
TITUSVILLE, FL 32780

REQUEST NO. 7
PROJECT NO. 153465
BILLING CYCLE Jun-17
djimenez@flairport.com

FM 435310-1-94-01

RE: TO-COIN A. SECURITY AND INFRASTRUCTURE
MERRITT ISLAND AIRPORT

INVOICE NO. 985873

FOR FEES BILLED THROUGH JUNE 30, 2017

CV				<u>INVOICED THIS PERIOD</u>	<u>INVOICED TO DATE</u>
DESIGN SERVICES	\$278,051.85				
DESIGN AND IMPLEMENTATION					
95.00% DESIGN	\$49,325.00			\$11,843.22	\$46,858.75
100.00% REG SW PLAN	\$26,200.00			\$0.00	\$26,200.00
100.00% TOPO/UTILITY SURVEY	\$15,470.00			\$0.00	\$15,470.00
100.00% GEOTECH	\$4,090.00			\$0.00	\$4,090.00
100.00% SITE ELECTRICAL	\$6,000.00			\$6,000.00	\$6,000.00
BIDDING PHASE SERVICES					
0.00% COMPLETE OF	\$4,078.00			\$0.00	\$0.00
CONSTRUCTION PHASE SERVICES					
0.00% COMPLETE OF	\$38,189.00			\$0.00	\$0.00
QA CONSTRUCTION TESTING					
0% COMPLETE OF	\$8,050.00			\$0.00	\$0.00
RESIDENT PROJECT REPRESENTATIVE		<u>RATE</u>	<u>HRS.</u>		<u>HRS.</u>
INSPECTOR NTE	\$56,700.00	\$90.00	0.00	\$0.00	0.00
RPR EXPENSES		<u>RATE</u>	<u>UNITS</u>		<u>UNITS</u>
MEALS (WEEK)	\$2,100.00	\$150.00	0.00	\$0.00	0.00
VEHICLE (WEEK)	\$2,520.00	\$180.00	0.00	\$0.00	0.00
LODGING (WEEK)	\$3,500.00	\$250.00	0.00	\$0.00	0.00
	<u>\$8,120.00</u>			<u>\$0.00</u>	<u>\$0.00</u>
PERMIT CLOSEOUT					
0.00% COMPLETE OF	\$2,750.00			\$0.00	\$0.00
PERMITTING ALLOWANCE -					
ENVIRONMENTAL RESOURCE PERMIT FEE					
0.00% COMPLETE OF	\$5,000.00			\$0.00	\$0.00
AMENDMENT NO 01					
100.00% FIELD DATA COLLECTION	\$5,886.00			\$0.00	\$5,886.00
42.42% ENVIRONMENTAL PERMITTING	\$37,093.85			\$4,425.60	\$15,736.01
100.00% ADDITIONAL TOPO SURVEY	\$5,800.00			\$0.00	\$5,800.00
100.00% ADDITIONAL GEOTECH INVESTIG	\$5,300.00			\$0.00	\$5,300.00
TOTAL EARNINGS				\$22,268.82	\$131,340.76
AMOUNT DUE THIS INVOICE					\$22,268.82

Electronic Payment:
Michael Baker International, Inc.
Citizens Bank
ABA: 036-076-150
Account No.: 6101710975
SWIFT: CTZIUS33

Mail Payment:
P O Box 536408
Pittsburgh, PA 15253-5906

Michael Powell
7/31/17

Titusville-Cocoa Airport Authority
Check Register
For the Period From Jul 1, 2017 to Jul 31, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
36150	7/7/17	AG-PRO Companies	101000	666.24
36151	7/7/17	Allen Enterprises, Inc.	101000	367.40
36152	7/7/17	Alligator Plumbing	101000	140.00
36153	7/7/17	A T & T	101000	439.59
36154	7/7/17	Batteries By Fisher, Inc.	101000	65.36
36155	7/7/17	BR90-Bennett Auto Supply	101000	66.44
36156	7/7/17	Brevard County Fire Prevention	101000	65.00
36157	7/7/17	Central Hydraulics	101000	40.98
36158	7/7/17	Central Hydraulics	101000	289.52
36159	7/7/17	Cintas Corp., Loc. 149	101000	196.72
36160	7/7/17	City Of Titusville	101000	755.53
36161	7/7/17	Energywize A/C	101000	245.00
36162	7/7/17	Federal Express	101000	24.40
36163	7/7/17	Florida Power & Light	101000	971.33
36164	7/7/17	Goodyear	101000	93.00
36165	7/7/17	Home Depot	101000	546.53
36166	7/7/17	Phil Jones	101000	216.80
36167	7/7/17	Lacey's Lock Service	101000	19.00
36168	7/7/17	Lowes	101000	309.19
36169	7/7/17	Oils Unlimited	101000	225.00
36170	7/7/17	Personnel Concepts	101000	208.75
36171	7/7/17	Derek Peterson	101000	104.00
36172	7/7/17	ServiceMasterClean	101000	510.00
36173	7/7/17	Space Coast Fire & Safety	101000	385.00
36174	7/7/17	Waste Management	101000	175.32
36175	7/7/17	Watkins Fuel Oil	101000	88.50
36176	7/7/17	David Webb	101000	71.00
36177	7/7/17	Board Of Co. Commissioners	101000	15,435.11
36178	7/7/17	ICMA Retirement Trust	101000	1,033.32
36179	7/7/17	Delta Dental	101000	46.84
36180	7/7/17	Delta Dental Insurance Co.	101000	510.20
36181	7/7/17	Standard Insurance Company	101000	587.90

Titusville-Cocoa Airport Authority
Check Register
For the Period From Jul 1, 2017 to Jul 31, 2017

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
36182	7/7/17	Davis Vision, Inc.	101000	75.88
36183	7/7/17	Ottmar Thiele	101000	332.80
36184	7/7/17	Steve Ehrhardt	101000	50.00
36185	7/7/17	Russell McCarthy	101000	345.25
36203	7/19/17	Flagler Development Company	101000	788.77
36204	7/19/17	Florida Power & Light	101000	7,712.97
36205	7/19/17	ICMA Retirement Trust	101000	820.00
36206	7/19/17	Lowe's	101000	1,061.04
36207	7/19/17	Marie's Coffee Service	101000	81.50
36208	7/19/17	Michael Baker International	101000	4,220.40
36209	7/19/17	MITEL Leasing	101000	102.71
36210	7/19/17	Naturchem, Inc.	101000	2,120.00
36211	7/19/17	Scott Taylor	101000	1,485.22
36212	7/19/17	Sophia Dixon	101000	63.36
36213	7/19/17	Space Coast Fire & Safety	101000	68.00
36214	7/19/17	Watkins Fuel Oil	101000	2,915.26
36215	7/19/17	Wolen, L.L.C.	101000	1,033.31
36190	7/21/17	Ace Hardware	101000	37.96
36191	7/21/17	A T & T	101000	564.63
36192	7/21/17	AT&T Mobility	101000	450.47
36193	7/21/17	AG-PRO Companies	101000	39.93
36194	7/21/17	Batteries By Fisher, Inc.	101000	351.14
36195	7/21/17	Brevard County Emergency Mgmt	101000	776.28
36196	7/21/17	Brevard County Parks & Rec.	101000	5,000.00
36197	7/21/17	Brevard County Utility Resources	101000	100.00
36198	7/21/17	Bright House Networks	101000	58.28
36199	7/21/17	Bucks Lawnmower Shop	101000	22.00
36200	7/21/17	Cintas Corp., Loc. 149	101000	196.72
36201	7/21/17	Cocoa Paper Company	101000	361.92
36202	7/21/17	East Coast Fence & Guardrail	101000	129.60
36051V	7/26/17	Space Coast Fire & Safety	101000	-180.00
Total				56,084.37

Revenues	Budget	Month	YTD	Budget				
Revenues	\$2,464,239.00	\$189,232.50	\$2,049,516.86	83.17%				
Interest Income	\$0.00	\$1.92	\$40.36	0.00%				
Ad Valorem	\$0.00	\$1.22	\$10.73	0.00%				
Misc. Income	\$2,500.00	\$1,830.00	\$10,055.89	402.24%				
TOTAL	\$2,466,739.00	\$191,065.64	\$2,059,623.84	83.50%				
Expense	Budget	Arthur Dunn	Space Coast	Merritt Island	G & A	Unallocated	Total	% Budget
Personnel Services								
Salaries	\$816,001.00	\$26,047.68	\$205,546.22	\$56,462.09	\$309,543.94	\$46,834.82	\$644,434.75	78.97%
Payroll Tax	\$62,424.00	\$1,860.78	\$11,020.81	\$2,936.04	\$25,823.05	\$2,128.51	\$43,769.19	70.12%
Workman's Compensation	\$26,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,248.00	\$25,248.00	97.11%
Florida Retirement	\$94,603.00	\$2,148.44	\$12,635.00	\$3,715.07	\$60,021.70	\$4,407.36	\$82,927.57	87.66%
Employee Insurance	\$161,908.00	\$0.00	\$0.00	\$0.00	\$43,447.36	\$98,979.61	\$142,426.97	87.97%
Employee Education	\$3,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Operating Expense								
Professional Services								
Land Appraisal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
General Consultant	\$10,000.00	\$0.00	\$0.00	\$0.00	\$6,950.40	\$0.00	\$6,950.40	69.50%
Legal Service	\$45,000.00	\$0.00	\$0.00	\$0.00	\$16,630.07	\$0.00	\$16,630.07	36.96%
Accounting/Auditing	\$34,000.00	\$0.00	\$0.00	\$0.00	\$29,773.16	\$0.00	\$29,773.16	87.57%
Contract Services								
Computer Tech Support	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Janitorial Service	\$7,000.00	\$0.00	\$0.00	\$0.00	\$5,100.00	\$0.00	\$5,100.00	72.86%
Investigation/Testing	\$0.00	\$0.00	\$0.00	\$0.00	\$110.00	\$0.00	\$110.00	0.00%

Expense	Budget	Arthur Dunn	Space Coast	Merritt Island	G & A	Unallocated	Total	% Budget
Travel & Training								
Travel & Per Diem	\$10,000.00	\$0.00	\$0.00	\$0.00	\$2,455.53	\$0.00	\$2,455.53	24.56%
Training & Education	\$7,600.00	\$0.00	\$0.00	\$0.00	\$3,445.60	\$0.00	\$3,445.60	45.34%
Communications & Freight								
Telecommunications								
Telephone	\$24,622.00	\$1,407.92	\$7,448.33	\$3,371.16	\$6,751.39	\$1,369.87	\$20,348.67	82.64%
Cell Phones	\$7,500.00	\$0.00	\$0.00	\$0.00	\$5,047.72	\$0.00	\$5,047.72	67.30%
Cable Service	\$1,500.00	\$0.00	\$0.00	\$0.00	\$917.98	\$0.00	\$917.98	0.00%
Postage								
Postage	\$3,000.00	\$0.00	\$0.00	\$0.00	\$1,020.99	\$0.00	\$1,020.99	34.03%
Express Mail	\$800.00	\$0.00	\$0.00	\$0.00	\$73.50	\$0.00	\$73.50	9.19%
Online Services	\$740.00	\$0.00	\$0.00	\$0.00	\$523.48	\$0.00	\$523.48	70.74%
Utility Services								
Water/Sewer	\$15,750.00	\$1,463.63	\$3,004.29	\$1,523.27	\$2,082.83	\$162.08	\$8,236.10	52.29%
Electricity	\$125,000.00	\$6,112.91	\$30,153.00	\$23,870.20	\$2,818.89	\$1,568.17	\$64,523.17	51.62%
Storm Water Fees	\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Solid Waste	\$8,000.00	\$665.45	\$8.86	\$0.00	\$0.00	\$0.00	\$674.31	8.43%
Rentals & Leases								
Equipment Rental	\$5,000.00	\$0.00	\$0.00	\$1,753.20	\$0.00	\$0.00	\$1,753.20	35.06%
Postage Machine	\$725.00	\$0.00	\$0.00	\$0.00	\$140.25	\$0.00	\$140.25	19.34%
Copy Machine	\$3,000.00	\$0.00	\$0.00	\$0.00	\$748.98	\$0.00	\$748.98	24.97%
Phone System	\$5,000.00	\$0.00	\$0.00	\$0.00	\$1,175.41	\$0.00	\$1,175.41	23.51%
Insurance								
Property/Casual								
Buildings & Equipment	\$234,970.00	\$0.00	\$0.00	\$0.00	\$0.00	\$215,233.38	\$215,233.38	91.60%
Fuel Tank	\$3,200.00	\$1,197.00	\$0.00	\$964.00	\$0.00	\$0.00	\$2,161.00	67.53%
Housing/Liability	\$7,650.00	\$7,852.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,852.00	102.64%
Airport Liability	\$12,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Auto Liability	\$18,052.00	\$0.00	\$0.00	\$0.00	\$0.00	\$17,305.00	\$17,305.00	95.86%
Officers Liability	\$4,450.00	\$0.00	\$0.00	\$0.00	\$5,302.00	\$0.00	\$5,302.00	119.15%
Employee Bond	\$425.00	\$0.00	\$0.00	\$0.00	\$296.00	\$0.00	\$296.00	69.65%

Titusville-Cocoa Airport Authority

Budget to Actual

July 2017

Expense	Budget	Arthur Dunn	Space Coast	Merritt Island	G & A	Unallocated	Total	% Budget
Repairs & Maintenance								
Service Contracts	\$11,500.00	\$0.00	\$2,895.28	\$1,290.00	\$1,363.02	\$180.00	\$5,728.30	49.81%
Repairs/Maintenance Printing/Binding	\$140,000.00	\$14,037.00	\$49,712.78	\$17,341.16	\$115.99	\$19,229.13	\$100,436.06	71.74%
General Printing	\$0.00	\$0.00	\$0.00	\$0.00	\$141.16	\$0.00	\$141.16	0.00%
Promotional Activities								
Advertising								
Marketing	\$14,808.00	\$0.00	\$0.00	\$95.34	\$572.44	\$0.00	\$667.78	4.51%
Promotional	\$7,000.00	\$0.00	\$0.00	\$0.00	\$15.00	\$0.00	\$15.00	0.00%
Other Charges/Obligations								
Legal Notices	\$2,300.00	\$0.00	\$0.00	\$0.00	\$370.18	\$0.00	\$370.18	16.09%
Real Estate Taxes	\$13,000.00	\$0.00	\$0.00	\$0.00	\$11,271.42	\$0.00	\$11,271.42	86.70%
Brevard Count Indirect Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Supplies								
Office Supplies	\$9,000.00	\$0.00	\$0.00	\$0.00	\$5,471.91	\$0.00	\$5,471.91	60.80%
Operating Supplies	\$60,000.00	\$1,057.21	\$0.00	\$115.38	\$0.00	\$21,237.12	\$22,409.71	37.35%
Furniture & Fixtures	\$6,000.00	\$0.00	\$0.00	\$0.00	\$1,130.27	\$0.00	\$1,130.27	18.84%
Maintenance Uniforms	\$6,000.00	\$0.00	\$451.97	\$399.89	\$0.00	\$4,333.31	\$5,185.17	86.42%
Books,Publications,Subscriptions								
Books & Publications	\$300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Memberships								
Dues & Memberships	\$5,000.00	\$330.00	\$660.00	\$1,055.00	\$5,353.69	\$0.00	\$7,398.69	147.97%
Capital Outlay								
Vehicles/Equipment	\$125,000.00	\$0.00	\$94.50	\$0.00	\$0.00	\$0.00	\$94.50	0.00%
Contingency								
Contingency	\$63,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Debt Service	\$183,911.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$154,047.67	83.76%
Renewal & Replacement	\$35,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total	\$2,466,739.00	\$64,180.02	\$323,631.04	\$114,891.80	\$556,005.31	\$458,216.36	\$1,670,972.20	67.74%

Financial Review
Cash Position, Commitments, Reserves
as of June 30, 2017

1) Cash On Hand:

a) Cash per Operating Fund Balance Sheet	\$922,588
b) Cash per Revenue Fund Balance Sheet	\$224,678
c) Cash per R & R Fund Balance Sheet	\$35,000
d) Cash per Debt Service Fund Balance Sheet	\$29,863
e) Cash per Development Fund Balance Sheet	\$368,428
Total Cash on Hand	<u>\$1,580,556</u>

2) Plus Grants Receivable	\$0
Total Cash and Grants Receivable	<u>\$1,580,556</u>

3) Less Restricted Cash	
a) FDOT Advances	\$0
b) State Board LGIP B	\$0
Total Unrestricted Cash	<u>\$1,580,556</u>

4) Less Funds Committed for Operations	
a) Operations Reserve	\$0
b) Renewal & Replacement Fund	\$0
c) Escrow Account	\$0
Total Funds Committed for Operations	<u>\$0</u>

5) Less Funds Committed for Projects
(Analyzed as of 07/31/17)

Projects		Funded
a) TIX Spaceport Launch Site Operators License	\$0	TCAA
b) COI RSA Construction	\$21,198	2/24/2015
c) COI North Area Security & Infrastructure	\$167,986	6/23/2015
d) TIX Runway End Identifier Lights	\$6,989	3/30/2017
e) COI Construct Eight (8) Box Hangars	\$26,220	6/15/2017
g) COI Runway 11-29 Settlement Rehabilitation	\$38,960	
f) COI Design Rehabilitation of South Apron	\$13,500	
g) TIX Design & Construction of Airfield Lighting	\$97,800	
h) TIX Demolition of Building 52	\$26,000	
i) X21 Rehabilitation of Fuel Farm	\$50,000	
Total Committed Funds	<u>\$448,652</u>	

6) Total Uncommitted Cash	<u><u>\$1,131,904</u></u>
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CURRENT CAPITAL IMPROVEMENT PROJECT GRANT SUMMARY SHEET

Proposed New Projects

<u>Airport</u>	<u>Project Name</u>	<u>Total Cost</u>	<u>Grant Type</u>	<u>Date Funded</u>	<u>Federal</u>	<u>FDOT</u>	<u>Authority</u>	<u>EXPENSE</u> <u>To Date</u>	<u>BALANCE OF</u> <u>Commitment</u>
TIX	Spaceport Operators License	\$550,865	50/50		\$0	\$0	\$279,584	\$279,584	\$0
TIX	Runway End Identifier Lights	\$144,000	90/5/5	3/30/2017	\$129,600	\$7,200	\$7,200	\$211	\$6,989
TIX	Design & Construction of Airfield Lighting	\$1,956,000	90/5/5	Future	\$1,760,400	\$97,800	\$97,800	\$0	\$97,800
TIX	Demolition of Building 52	\$130,000	80/20	Future	\$0	\$104,000	\$26,000	\$0	\$26,000
TIX Total:		\$694,865			\$129,600	\$7,200	\$286,784	\$279,795	\$130,789
COI	RSA Embankment Stabilization-Construction	\$3,975,432	90/5/5	2/24/2015	\$3,729,485	\$242,684	\$242,684	\$221,486	\$21,198
COI	North Area Security & Infrastructure	\$949,000		6/23/2015		\$759,200	\$189,800	\$21,814	\$167,986
COI	Construct Eight (8) Box Hangars	\$131,100	80/20	6/15/2017	\$0	\$104,880	\$26,220	\$0	\$26,220
COI	Runway 11-29 Settlement Rehabilitation	\$779,200	80/5/5	Future	\$701,280	\$38,960	\$38,960	\$0	\$38,960
COI	Design of South Apron Rehabilitation	\$270,000	90/5/5	Future	\$243,000	\$13,500	\$13,500	\$0	\$13,500
COI Total:		\$6,104,732			\$3,729,485	\$1,159,224	\$511,164	\$243,300	\$267,864
X21	Rehabilitation of Fuel Farm	\$250,000	80/20	Future	\$0	\$200,000	\$50,000	\$0	\$50,000
X21 Total:		\$250,000			\$0	\$200,000	\$50,000	\$0	\$50,000
Grand Totals		\$7,049,597			\$3,859,085	\$1,366,424	\$847,948	\$523,095	\$448,652

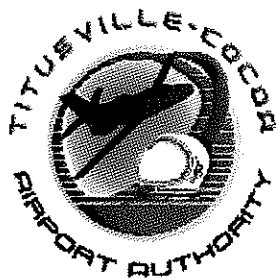


Project Reports

Airport COI
Year 2018
Project Name Runway 11-29 Settlement Rehabilitation
Project Description 11-29 Settlement Rehabilitation
Start Date
Completion Date
Project Cost \$779,200.00
Current Status Future Project

Airport COI
Year 2018
Project Name Design of the Rehabilitation of South Apron
Project Description Design South Apron Rehabilitation
Start Date
Completion Date
Project Cost \$270,000.00
Current Status Future Project

Airport COI
Year 2017
Project Name Construct Eight(8) Box Hangars
Project Description Construct 8 Box Hangars to Replace Port a Ports
Start Date 6/15/2017
Completion Date
Project Cost \$131,100.00
Current Status Project Funding in Place as of June 15, 2017



Project Reports

Airport	COI
Year	2015
Project Name	North Area Security & Infrastructure
Project Description	Repair and Restore Security along the Northern Boundary and Construct utility Infrastructure
Start Date	
Completion Date	
Project Cost	\$812,500.00
Current Status	FDOT funded 6/23/15. This project is in the beginning stages. 11/17/15 This project has been delayed to get approval of the storm water pond location. 11/10/16 This project is still in the design stages at 52% complete. Bidding & Construction will not begin until design is complete. 4/12/17

Airport	COI
Year	2014
Project Name	Runway 11-29 Safety Area Improvements
Project Description	Extend the RSA and Stabilize the Eroding Shoreline
Start Date	5/1/2015
Completion Date	
Project Cost	\$3,576,426.00
Current Status	The project has been designed under separate grant and is ready to go out to bid for construction. 6/30/14 This project has gone out for bid. All bids received are being reviewed and will be awarded soon. 1/8/15 This project was awarded to Welsh Companies on January 29, 2015. 4/9/15 This project is in the beginning stages. Construction staging has begun. 5/12/15 This project has begun. 7/30/15 This project is progressing. Monthly reports given by Michael Baker International at the Board Meeting on the details. 11/17/15 This project continues. 12/10/15 This project is near completion. 4/15/16 Project complete. Mitigation maintenance continues. 04/12/17



Project Reports

Airport TIX
Year 2018
Project Name Design & Construction of Airfield Lighting
Project Description Construct New Airfield Lighting at Space Coast Regional Airport.
Start Date
Completion Date
Project Cost \$1,956,000.00
Current Status Future Project

Airport TIX
Year 2018
Project Name Demolition of Building 52 at Space Coast Regional Airport
Project Description Building Demolition
Start Date
Completion Date
Project Cost \$130,000.00
Current Status Future Project

Airport TIX
Year 2017
Project Name Runway End Identifier Lights
Project Description Replace 4 Reil Systems for RW 9-27 and 18-36.
Start Date 3/30/2017
Completion Date
Project Cost \$301,767.00
Current Status FDOT Funding in Place. Waiting for FAA Grant Agreement.



Project Reports

<i>Airport</i>	X21
<i>Year</i>	2018
<i>Project Name</i>	Rehabilitation of Fuel Farm
<i>Project Description</i>	Fuel Farm Rehabilitation
<i>Start Date</i>	
<i>Completion Date</i>	
<i>Project Cost</i>	\$250,000.00
<i>Current Status</i>	Future Project