

BOARD OF DIRECTORS
Meeting Minutes Tuesday, February 21, 2017

Meeting Location:
RAILS
125 Tower Drive, Burr Ridge, IL 60527
630-734-5000

1) Call to Order & Roll Call

Kevin Davis called the meeting to order at 1:00 p.m.

PRESENT: Kevin Davis, Administrator of the Messenger Public Library/LIMRiCC President; Jennie Mills, Director of Shorewood-Troy Public Library/LIMRiCC Vice President; Jim Kregor, Finance Director of RAILS Library System/LIMRiCC Treasurer; Carol Kidd, Human Resource Manager of Des Plaines Public Library/LIMRiCC Secretary.

ABSENT: Pierre Gregoire, Library Director of Frankfort Public Library/LIMRiCC Trustee.

2) Introduction of Visitors / Public Comments

The following people were present for the Board Meeting: Dennis Walsh, Attorney of Klein, Thorpe & Jenkins, LTD. From the Accounting Firm of Lauterbach & Amen, LLP: Wes Levy, Principal, Ernesta Ignotaite and Margie Tannehill. Assurance Representative: Scott Remmenga.

3) Consent Agenda

RESOLVED, THAT THE LIMRiCC BOARD OF DIRECTORS
APPROVE THE CONSENT AGENDA AS PRESENTED

- a. Approval of Agenda
- b. Acceptance of the LIMRiCC Board Meeting Minutes from January 17, 2017.
- c. Approval of the payment of bills for January 18, 2017 through February 21, 2017 for LIMRiCC Business Services in the amount of \$9,666.29. (Exhibit B.1)
- d. Approval of the payment of bills for January 18, 2017 through February 21, 2017 for the PHIP in the amount of \$550,776.67. (Exhibit B.2)
- e. Approval of the payment of Bills for January 17, 2017 through February 21, 2017 for the UCGA in the amount of \$57,375.69 (Exhibit B.3).
- f. Approval of Balance Sheet and Detail of Expenditures for January 2017 (Exhibit C.1 – C.6).

Motion: A motion was made by Jim Kregor and seconded by Carol Kidd to approve the Consent Agenda items a – f listed above.

Roll call: All Board Members present voted to approve the Consent Agenda. Items noted above.

Ayes = 4

Nays = 0

Absent = 1

4) Action Item #1 – Presentation and possible action on change to the By-Laws and IGA by the board attorney.

A resolution was approved to change the By-Laws for the board member election period from a current two-year term to a four-year term with no term limitations. The effective date of change will be July 1, 2017. A call for candidates to be made effective February 21 – February 28, 2017 followed by an election effective March 1 – March 31, 2017 for two vacant seats on the Board. The new positions would take effect on April 1, 2017.

Currently there is no mechanism to make an amendment to the IGA. Two recommendations were made by Mr. Walsh:

- 1) A proposal to allow 2/3 of voting members to make changes to IGA; and
- 2) To include a mechanism to make changes to the IGA.

The action item was tabled until the next meeting.

Motion: The motion for change in By-Laws was tabled until the next meeting. A motion was made to put out a call for candidates between the dates of February 21 – February 28 and to hold an election between the dates of March 1 – March 31 for two vacant seats on the Board. A motion was made by Jennie Mills and seconded by Kevin Davis to put out a call for candidates followed by an election period of March 1 – March 31, 2017.

Roll Call: All Board Members present voted to put out a call for candidates from February 21 – February 28, 2017 followed by an election period of March 1 – March 31, 2017 for 2 vacant Board seats.

Ayes = 4

Nays = 0

Absent = 1

- 5) Action Item #2 – Approve the payment of \$350.00 broker fee to Assurance for the E&O Renewal.

Motion: A motion was made by Jennie Mills and seconded by Jim Kregor to approve the payment to Assurance.

Roll Call: All Board Members present voted to approve the payment of \$350.00 to Assurance.

Ayes = 4

Nays = 0

Absent = 1

- 6) Assurance: Financial and other updates

The \$500 PPO has a loss ratio of 145%, not driven by Rx. The \$1,500 PPO is running better at 65%; The HDHP is running well at 30%; The combined PPO's are running at 89%. There is one large PPO claim over \$50,000. HMO is running better at 73%. There is large Rx activity within HMO. Overall, claims are at 76%, Rx at 21%. The Employee Navigator data is being acquired from member libraries and Assurance will review the data and begin to build tables within the database. Assurance is hoping to roll the database out in the 3rd quarter. The administrative survey was updated and is ready to be distributed in the Spring. A discussion of the Spring Meeting date and time was confirmed for April 18th at 10:00 a.m. following the Board Meeting at 9:00 a.m.

- 7) Lauterbach & Amen, LLP: Updates

LIMRiCC's CD with Hinsdale Bank will expire on 4/1/17. Current rates to renew are very low at Hinsdale Bank. It was suggested to look into other options for investment. Lauterbach & Amen hopes to have the 2017 UCGA rates for the next board meeting. Argenta-Oreana Public Library is interested in joining LIMRiCC for ancillary insurance.

- 8) New Business - none

- 9) Closed Session (if required)

- 10) Next Board Meeting and Location is scheduled for Tuesday, March 21, 2017 at 2:00 p.m. at RAILS (Reaching Across Illinois Library System), 125 Tower Drive, Burr Ridge, IL 60527.

11) Adjournment

A motion was made by Kevin Davis and seconded by Jennie Mills to adjourn the meeting at 1:57 p.m.

Ayes = 4

Nays = 0

Absent = 1

The meeting adjourned at 1:57 p.m.

Minutes Prepared by Margie Tannehill, Benefits Manager

Approved


Carol Kidd, Secretary

3-21-2017
Date