Preview XBRL

Document and Entity Information	9 Months Ended	
	Apr. 30, 2019	Jun. 10, 2019
Document and Entity Information:		
Entity Registrant Name	Concrete Leveling Systems Inc	
Document Type	10-Q	
Document Period End Date	Apr. 30, 2019	
Trading Symbol	clev	
Amendment Flag	false	
Entity Central Index Key	0001414382	
Current Fiscal Year End Date	--07-31	
Entity Current Reporting Status	Yes	
Entity Common Stock, Shares Outstanding		14,027,834
Entity Filer Category	Non-accelerated Filer	
Document Fiscal Period Focus	Q3	
Document Fiscal Year Focus	2019	
Entity Emerging Growth Company	false	
Entity Small Business	true	
Entity Ex Transition Period	false	

Condensed Balance Sheets (USD $)	Apr. 30, 2019	Jul. 31, 2018
Current Assets		
Cash in bank	$ 244	$ 343
Inventory	23,370	23,611
Prepaid expenses and other current assets	1,437	
Total Current Assets	25,051	23,954
Property, Plant and Equipment		
Equipment	700	700
Less: Accumulated depreciation	(700)	(700)
Total Property, Plant and Equipment		
Total Assets	25,051	23,954
Current Liabilities		
Accounts payable	16,836	16,836
Advances - stockholders	220,420	187,032
Notes payable - stockholders	62,750	62,750
Accrued interest - stockholders	15,139	15,139
Other accrued expenses	8,515	8,458
Total Current Liabilities	323,660	290,215
Stockholders' Equity (Deficit)		
Common stock (par value $0.001) 100,000,000 shares authorized: 14,027,834 shares issued and outstanding at April 30, 2019 and July 31, 2018	14,027	14,027
Additional paid-in capital	433,209	433,209
Retained (deficit)	(745,845)	(713,497)
Total Stockholders' Equity (Deficit)	(298,609)	(266,261)
Total Liabilities and Stockholders' Equity (Deficit)	$ 25,051	$ 23,954

Condensed Balance Sheets (Parenthetical) (USD $)	Apr. 30, 2019	Jul. 31, 2018
Stockholders' Equity (Deficit)		

Common stock, par value	$ 0.001	$ 0.001
Common stock, authorized	100,000,000	100,000,000
Common stock, issued	14,027,834	14,027,834
Common stock, outstanding	14,027,834	14,027,834

Condensed Statements of Operations (Unaudited) (USD $)	3 Months Ended		9 Months Ended		12 Months Ended
	Apr. 30, 2019	Apr. 30, 2018	Apr. 30, 2019	Apr. 30, 2018	Jul. 31, 2018
Statements Of Operations					
Equipment and parts sales	$ 110	$ 600	$ 735	$ 2,610	
Cost of Sales	50	211	261	1,671	
Gross Margin	60	389	474	939	
Expenses					
Selling, general and administration	6,628	2,613	32,041	35,868	
(Loss) from Operations	(6,568)	(2,224)	(31,567)	(34,929)	
Other Income (Expense)					
Interest income				723	
Interest expense	(258)	(254)	(781)	(774)	
Total Other Income (Expense)	(258)	(254)	(781)	(51)	
Net (Loss) Before Income Taxes	(6,826)	(2,478)	(32,348)	(34,980)	
Provision for Income Taxes					0
Net (Loss)	$ (6,826)	$ (2,478)	$ (32,348)	$ (34,980)	
Net (Loss) per Share - Basic and Fully Diluted	$ 0.00	$ 0.00	$ (0.01)	$ (0.01)	
Weighted average number of common shares outstanding - basic and fully diluted	6,395,418	6,395,418	6,395,418	6,395,418	

Condensed Statements of Stockholders' Equity (Deficit) (Unaudited) (USD $)	Common Stock	Additional Paid-in Capital	Accumulated (Deficit)	Total
Beginning balance, amount at Jul. 31, 2017	$ 14,027	$ 397,723	$ (676,656)	$ (264,906)
Beginning balance, shares at Jul. 31, 2017	14,027,834			
Capital contributed		35,486		35,486
Net (Loss)			(34,980)	(34,980)
Ending Balance, Amount at Apr. 30, 2018	14,027	433,209	(711,636)	(264,400)
Ending Balance, Shares at Apr. 30, 2018	14,027,834			
Beginning balance, amount at Jul. 31, 2018	14,027	433,209	(713,497)	(266,261)
Beginning balance, shares at Jul. 31, 2018	14,027,834			
Net (Loss)			(32,348)	(32,348)
Ending Balance, Amount at Apr. 30, 2019	$ 14,027	$ 433,209	$ (745,845)	$ (298,609)
Ending Balance, Shares at Apr. 30, 2019	14,027,834			

Condensed Statements of Cash Flows (Unaudited) (USD $)	9 Months Ended	
	Apr. 30, 2019	Apr. 30, 2018
Cash Flows from Operating Activities		
Net (loss)	$ (32,348)	$ (34,980)
Adjustments to reconcile net (loss) to net cash used in operating activities:		
Loan and interest losses write off		3,508
(Increase) in allowances for doubtful accounts and loan losses		(723)
(Increase) in accounts receivable		(207)
Decrease (Increase) in inventory	241	(73)
(Increase) Decrease in prepaid expenses and other current assets	(1,437)	200
(Decrease) in accounts payable		(27,227)
Increase (Decrease) in other accrued expenses	58	(8,048)
Net cash from (used by) operating activities	(33,486)	(67,550)

Cash Flows from Financing Activities		
Advances from stockholders	33,387	67,902
Net cash from financing activities	33,387	67,902
Net (Decrease) increase in cash	(99)	352
Cash and equivalents/Cash overdraft - beginning	343	(20)
Cash and equivalents - ending	244	332
Supplemental Disclosure of Cash Flows Information		
Interest	781	774
Income Taxes		

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	9 Months Ended
	Apr. 30, 2019
Notes to Financial Statements	
NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	Basis of Presentation The accompanying unaudited interim financial statements have been prepared in accordance with generally accepted accounting principles ("GAAP") for interim financial information and in accordance with the instructions to Form 10-Q and Article 8 of Regulation S-X. In the opinion of management, all adjustments (consisting of normal recurring adjustments) considered necessary for a fair presentation have been included. Operating results for the nine months ended April 30, 2019 are not necessarily indicative of the results that may be expected for the year ending July 31, 2019. Notes to the unaudited interim financial statements that would substantially duplicate the disclosures contained in the audited financial statements for fiscal year 2018 have been omitted. These interim financial statements are condensed and should be read in conjunction with the audited financial statements and the footnotes thereto for the fiscal year ended July 31, 2018 included in the Company's Form 10-K as filed with the Securities and Exchange Commission on October 29, 2018. **Nature of Operations** The Company manufactures for sale specialized equipment for use in the concrete leveling industry. The Company's product is sold primarily to end users. On March 24, 2017, the Company entered into an agreement with Jericho Associates, Inc. ("Jericho"), a start-up company which plans to operate in the gaming, hospitality and entertainment industries. The Company issued Jericho 7,151,416 shares of the Company's common stock, subject to a performance requirement, which provides that by March 1, 2018, if the management of Jericho does not identify at least one entity or business opportunity for acquisition, in order to supplement the Company's current business operations, the shares issued as part of the agreement shall be returned to the Company. In July 2017, an additional 481,000 shares were issued to shareholders of Jericho under the same contingencies as the original shares. On February 25, 2018, Jericho identified the acquisition of 50% interests in two LLCs (the "LLCs"). The LLCs have a Term Sheet agreement to develop a casino and hotel resort, and provide certain gaming equipment on a shared profit basis. The project is in the process of regulatory review, finalization of closing documents, and completion of financing. Notwithstanding the identification of the business opportunity, the shares issued to Jericho remain contingent upon the regulatory review, the finalization of closing documentation, and the completion of financing arrangements for the project. On September 22, 2017, the Company and Jericho mutually agreed to extend the performance requirement until December 24, 2017. On November 9, 2017, the Company and Jericho mutually agreed to extend the performance requirement to March 1, 2018. Also, upon the regulatory review, the finalization of closing documentation, and the completion of financing arrangements for the project, the Company's President will cancel all shares of common stock held (879,167 shares as of April 30, 2019), the Company's Chief Executive Officer will cancel all but 550,000 shares of common stock held (2,951,667 shares as of April 30, 2019), subject to an 18-month non-dilution right in order to maintain an ownership percentage of 4.99%, and the Company's Secretary will cancel all but 45,000 shares of common stock held (185,000 shares as of April 30, 2019). Prior to the August 13, 2018 amendment to the agreement with Jericho, the Chief Executive Officer would cancel all but 523,000 shares of her common stock, subject to an 18-month non-dilution right in order to maintain an ownership percentage of 4.99%. The amendment provided that the Chief Executive Officer would retain an additional 27,000 shares of common stock and the non-dilution right was eliminated.

On August 19, 2018, Jericho announced that it had entered into an agreement to acquire all of the issued and outstanding shares of VegasWinners, Inc. a newly formed Nevada corporation (the "Jericho/VegasWinners Transaction"). Vegas Winners, Inc. was incorporated in the State of Nevada to engage in the business of providing sports gaming information, analysis, advice and predictions. The acquisition by Jericho is contingent on several factors, including the making of a loan of $300,000 to VegasWinners, Inc., obtaining a minimum of $1,100,000 in funding by Jericho to provide to VegasWinners, Inc. and certain VegasWinners, Inc. performance criteria. On October 18, 2018, Jericho advanced $232,500 of the $300,000 interim loan to VegasWinners, Inc.

All of the issued and outstanding shares of VegasWinners, Inc. will be acquired from, Wayne Allyn Root ("Root"), of Las Vegas, Nevada, the sole shareholder of VegasWinners, Inc., in exchange for 5 shares of Jericho. Upon the closing of the Jericho/VegasWinners Transaction, the Company will issue to Root, 30,000 shares of the Company's common stock in exchange for Root's 5 common shares of Jericho.

Root is the Chief Executive Officer and President of Vegas Winners, Inc. and has entered into a three year employment agreement with VegasWinners, Inc.

In connection with the acquisition of VegasWinners, Inc., Jericho has entered into a three year Employment Agreement with Root, which provides that upon the closing of the Jericho VegasWinners Transaction, and the closing of the Registrants acquisition of Jericho, Root will become the Vice President of Marketing, Media, Entertainment and Communications for Jericho.

Due to the Jericho acquisition, the Company will operate three business segments, which will be operated simultaneously and consist of the following:

1) The concrete leveling division of the business will fabricate and market a concrete leveling service unit utilized in the concrete leveling industry. This unit secures to the back of a truck and consists of a mixing device to mix lime with water and a pumping device capable of pumping the mixture under pressure into pre-drilled holes in order to raise the level of any flat concrete surface.

2) The gaming and hospitality division of the business will focus on casino gaming, hospitality, entertainment and leisure time industries, and will pursue opportunities in the tribal and commercial casino gaming industries, both in California and Nevada. The Company will also operate in the casino gaming technology industry, and is seeking opportunities to partner, joint venture, or acquire companies developing casino games that combine traditional casino games with the challenge of video games and the playability of social games, meaning games that pit the player's skill against the skill of another player as opposed to the casino itself.

3) The business of providing sports gaming information, analysis, advice and predictions to the gaming industry and the general public, will be operated by VegasWinners, Inc.

Under Accounting Standards Codification ("ASC") 718-10-25-20, Compensation – Stock Compensation, there is no accounting related to the potential acquisition other than the issuance of the contingent shares at par value because the performance measure is the acquisition of a company. The achievement of this measure is not probable until the business is acquired.

Revenue Recognition

In May 2014, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2014-09, *Revenue from Contracts with Customers*, which replaces most existing revenue recognition guidance in the U.S. GAAP and is intended to improve and converge with international standards the financial reporting requirement for revenue from contracts with customers. ASU 2014-09 and its amendments were included primarily in ASC 606, *Revenue from Contracts with Customers*. The core principle of ASC 606 is that an entity should recognize revenue for the transfer of goods or services equal to the amount that it expects to be entitled to receive for those goods or services. ASC 606 also requires additional disclosures about the nature, amount, timing and uncertainly of revenue and cash flows arising from customer contracts, including significant judgments and changes in judgments. The Company adopted ASC 606 effective August 1, 2018, using the modified retrospective method. There was no impact to the opening balance of reinvested earnings as of August 1, 2018.

Accounts Receivable

The Company grants credit to its customers in the ordinary course of business. The Company provides for an allowance for uncollectable receivables based on prior experience. The allowance was $0 at April 30, 2019 and July 31, 2018.

Advertising and Marketing

Advertising and marketing costs are charged to operations when incurred. Advertising costs were $1,202 and $3,611 for the nine months ended April 30, 2019 and 2018.

Inventories

Inventories, which consist of parts and work in progress, are recorded at the lower of first-in first-out cost or net realizable value (estimated selling price less costs of completion, disposal and transportation).

Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

Property, Plant, and Equipment

Property, plant, and equipment are recorded at cost. Depreciation is provided for by using the straight-line and accelerated methods over the estimated useful lives of the respective assets.

Maintenance and repairs are charged to expense as incurred. Major additions and betterments are capitalized. When items of property and equipment are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any resulting gain or loss is included in the determination of net income.

Going Concern

The Company has sustained substantial operating losses since its inception. In addition, the Company has used substantial amounts of working capital in its operations. Further, at April 30, 2019, current liabilities exceed current assets by $298,609, and total liabilities exceed total assets by $298,609.

Success will be dependent upon management's ability to obtain future financing and liquidity, and success of its future operations. These factors raise substantial doubt about the Company's ability to continue as a going concern. These financial statements do not include any adjustments that might result from the outcome of this uncertainty.

FAIR VALUE OF FINANCIAL INSTRUMENTS	9 Months Ended
	Apr. 30, 2019
Notes to Financial Statements	

NOTE 2 - FAIR VALUE OF FINANCIAL INSTRUMENTS	The carrying amount of cash, accounts receivable and liabilities approximates the fair value reported on the balance sheet.

NEW ACCOUNTING PRONOUNCEMENTS	9 Months Ended
	Apr. 30, 2019
Notes to Financial Statements	
NOTE 3 - NEW ACCOUNTING PRONOUNCEMENTS	There are no new accounting pronouncements expected to have a material impact on the Company.

INCOME TAXES	9 Months Ended
	Apr. 30, 2019
Notes to Financial Statements	
NOTE 4 - INCOME TAXES	

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. Additionally, the recognition of future tax benefits, such as net operating loss carry forwards, is required to the extent that realization of such benefits is more likely than not. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which the assets and liabilities are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income tax expense in the period that includes the enactment date.

In the event the future tax consequences of differences between the financial reporting bases and the tax bases of the Company's assets and liabilities result in deferred tax assets, an evaluation of the probability of being able to realize the future benefits indicated by such asset is required. A valuation allowance is provided for the portion of the deferred tax asset when it is more likely than not that some or all of the deferred tax asset will not be realized. In assessing the realizability of the deferred tax assets, management considers the scheduled reversals of deferred tax liabilities, projected future taxable income, and tax planning strategies.

As of April 30, 2019, the Company had net operating loss carry forwards of approximately $587,637 that may be available to reduce future years' taxable income in varying amounts through 2039.

The Company's income tax returns are subject to examination by tax authorities. Generally, the statute of limitations related to the Company's federal and state income tax return is three years from the date of filing. The state impact of any federal changes of prior years remains subject to examination for a period up to five years after formal notification to the states.

Management has evaluated tax positions in accordance with FASB ASC 740, *Income Taxes*, and has not identified any significant tax positions, other than those disclosed.

Income taxes on continuing operations include the following:

	April 30, 2019	July 31, 2018
Currently payable	$ 0	$ 0
Deferred	0	0
Total	$ 0	$ 0

A reconciliation of the effective tax rate with the statutory U.S. income tax rate is as follows:

	April 30, 2019	July 31, 2018
	% of	% of

	Income	Pretax Amount	Income	Pretax Amount
Income taxes per statement of operations	$ 0	0%	$ 0	0%
Loss for financial reporting purposes without tax expense or benefit	(6,800)	(21)	(7,700)	(21)
Income taxes at statutory rate	$ (6,800)	(21)%	$ (7,700)	(21)%

The components of and changes in the net deferred taxes were as follows:

Deferred tax assets:

	April 30, 2019	July 31, 2018
Net operating loss carryforwards	$ 123,400	$ 116,600
Compensation and miscellaneous	3,200	3,200
Deferred tax assets	126,600	119,800
Valuation Allowance	(126,600)	(119,800)
Net deferred tax assets	$ 0	$ 0

Tax periods ended July 31, 2014 through 2018 are subject to examination by major taxing authorities.

RELATED PARTIES	9 Months Ended Apr. 30, 2019
Notes to Financial Statements	
NOTE 5 - RELATED PARTIES	The Company uses warehouse and office space belonging to one of its stockholders. The stockholder does not charge the Company rent or other fees for the use of these facilities. On July 31, 2009, the Company entered into a distribution agreement with another company owned by one of the Company’s stockholders. The agreement gives the related party exclusive distribution rights for the Company’s products. Commissions are earned when the sale of a leveling unit is completed. Commission expense totaled $-0- for the nine months ended April 30, 2019 and 2018. The amount payable to the related party was $0 at April 30, 2019 and July 31, 2018. Four stockholders of the Company loaned a total of $62,750 to the Company at various times during the years ended July 31, 2010 through 2012. The loans carry interest rates from 8.00% to 12.00% and are due on demand. The balances on the loans are $62,750 at both April 30, 2019 and July 31, 2018. Effective July 31, 2013, further interest accrual was waived by the noteholders. One of the Company’s stockholders and a company owned by the stockholder advanced a total of $120,866 to the Company at various times between November 2012 and April 2019. The balances on the advances are $120,866 and $119,166 at April 30, 2019 and July 31, 2018, respectively. The advances carry no interest. Another stockholder of the Company paid invoices of the Company totaling $99,554 at various times during the nine months ended April 30, 2019 and the year ended July 31, 2018. The balances on these advances are $99,554 and $67,866 at April 30, 2019 and July 31, 2018, respectively. The advances carry no interest

	9 Months Ended

SUBSEQUENT EVENTS	Apr. 30, 2019
Notes to Financial Statements	
NOTE 6 - SUBSEQUENT EVENTS	The Company has evaluated all subsequent events through June 12, 2019, the date the financial statements were available to be issued. There are no subsequent events to report.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Policies)	9 Months Ended Apr. 30, 2019
Summary Of Significant Accounting Policies	
Basis of Presentation	The accompanying unaudited interim financial statements have been prepared in accordance with generally accepted accounting principles ("GAAP") for interim financial information and in accordance with the instructions to Form 10-Q and Article 8 of Regulation S-X. In the opinion of management, all adjustments (consisting of normal recurring adjustments) considered necessary for a fair presentation have been included. Operating results for the nine months ended April 30, 2019 are not necessarily indicative of the results that may be expected for the year ending July 31, 2019. Notes to the unaudited interim financial statements that would substantially duplicate the disclosures contained in the audited financial statements for fiscal year 2018 have been omitted. These interim financial statements are condensed and should be read in conjunction with the audited financial statements and the footnotes thereto for the fiscal year ended July 31, 2018 included in the Company's Form 10-K as filed with the Securities and Exchange Commission on October 29, 2018.
Nature of Operations	The Company manufactures for sale specialized equipment for use in the concrete leveling industry. The Company's product is sold primarily to end users. On March 24, 2017, the Company entered into an agreement with Jericho Associates, Inc. ("Jericho"), a start-up company which plans to operate in the gaming, hospitality and entertainment industries. The Company issued Jericho 7,151,416 shares of the Company's common stock, subject to a performance requirement, which provides that by March 1, 2018, if the management of Jericho does not identify at least one entity or business opportunity for acquisition, in order to supplement the Company's current business operations, the shares issued as part of the agreement shall be returned to the Company. In July 2017, an additional 481,000 shares were issued to shareholders of Jericho under the same contingencies as the original shares. On February 25, 2018, Jericho identified the acquisition of 50% interests in two LLCs (the "LLCs"). The LLCs have a Term Sheet agreement to develop a casino and hotel resort, and provide certain gaming equipment on a shared profit basis. The project is in the process of regulatory review, finalization of closing documents, and completion of financing. Notwithstanding the identification of the business opportunity, the shares issued to Jericho remain contingent upon the regulatory review, the finalization of closing documentation, and the completion of financing arrangements for the project. On September 22, 2017, the Company and Jericho mutually agreed to extend the performance requirement until December 24, 2017. On November 9, 2017, the Company and Jericho mutually agreed to extend the performance requirement to March 1, 2018. Also, upon the regulatory review, the finalization of closing documentation, and the completion of financing arrangements for the project, the Company's President will cancel all shares of common stock held (879,167 shares as of April 30, 2019), the Company's Chief Executive Officer will cancel all but 550,000 shares of common stock held (2,951,667 shares as of April 30, 2019), subject to an 18-month non-dilution right in order to maintain an ownership percentage of 4.99%, and the Company's Secretary will cancel all but 45,000 shares of common stock held (185,000 shares as of April 30, 2019). Prior to the August 13, 2018 amendment to the agreement with Jericho, the Chief Executive Officer would cancel all but 523,000 shares of her common stock, subject to an 18-month non-dilution right in order to maintain an ownership percentage of 4.99%. The amendment provided that the Chief Executive Officer would retain an additional 27,000 shares of common stock and the non-dilution right was eliminated. On August 19, 2018, Jericho announced that it had entered into an agreement to acquire all of the issued and outstanding shares of VegasWinners, Inc. a newly formed Nevada corporation (the "Jericho/VegasWinners Transaction"). Vegas Winners, Inc. was incorporated in the State of Nevada to engage in the business of providing sports gaming information, analysis, advice and predictions. The acquisition by Jericho is contingent on several factors, including the making of a loan of $300,000 to VegasWinners, Inc., obtaining a minimum of $1,100,000 in funding by Jericho to provide to VegasWinners, Inc. and certain VegasWinners, Inc. performance criteria. On October 18, 2018, Jericho advanced $232,500 of the $300,000 interim loan to VegasWinners, Inc.

All of the issued and outstanding shares of VegasWinners, Inc. will be acquired from, Wayne Allyn Root ("Root"), of Las Vegas, Nevada, the sole shareholder of VegasWinners, Inc., in exchange for 5 shares of Jericho. Upon the closing of the Jericho/VegasWinners Transaction, the Company will issue to Root, 30,000 shares of the Company's common stock in exchange for Root's 5 common shares of Jericho.

Root is the Chief Executive Officer and President of Vegas Winners, Inc. and has entered into a three year employment agreement with VegasWinners, Inc.

In connection with the acquisition of VegasWinners, Inc., Jericho has entered into a three year Employment Agreement with Root, which provides that upon the closing of the Jericho VegasWinners Transaction, and the closing of the Registrants acquisition of Jericho, Root will become the Vice President of Marketing, Media, Entertainment and Communications for Jericho.

Due to the Jericho acquisition, the Company will operate three business segments, which will be operated simultaneously and consist of the following:

1) The concrete leveling division of the business will fabricate and market a concrete leveling service unit utilized in the concrete leveling industry. This unit secures to the back of a truck and consists of a mixing device to mix lime with water and a pumping device capable of pumping the mixture under pressure into pre-drilled holes in order to raise the level of any flat concrete surface.

2) The gaming and hospitality division of the business will focus on casino gaming, hospitality, entertainment and leisure time industries, and will pursue opportunities in the tribal and commercial casino gaming industries, both in California and Nevada. The Company will also operate in the casino gaming technology industry, and is seeking opportunities to partner, joint venture, or acquire companies developing casino games that combine traditional casino games with the challenge of video games and the playability of social games, meaning games that pit the player's skill against the skill of another player as opposed to the casino itself.

3) The business of providing sports gaming information, analysis, advice and predictions to the gaming industry and the general public, will be operated by VegasWinners, Inc.

Under Accounting Standards Codification ("ASC") 718-10-25-20, Compensation – Stock Compensation, there is no accounting related to the potential acquisition other than the issuance of the contingent shares at par value because the performance measure is the acquisition of a company. The achievement of this measure is not probable until the business is acquired.

Revenue Recognition	In May 2014, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2014-09, *Revenue from Contracts with Customers*, which replaces most existing revenue recognition guidance in the U.S. GAAP and is intended to improve and converge with international standards the financial reporting requirement for revenue from contracts with customers. ASU 2014-09 and its amendments were included primarily in ASC 606, *Revenue from Contracts with Customers*. The core principle of ASC 606 is that an entity should recognize revenue for the transfer of goods or services equal to the amount that it expects to be entitled to receive for those goods or services. ASC 606 also requires additional disclosures about the nature, amount, timing and uncertainly of revenue and cash flows arising from customer contracts, including significant judgments and changes in judgments. The Company adopted ASC 606 effective August 1, 2018, using the modified retrospective method. There was no impact to the opening balance of reinvested earnings as of August 1, 2018.
Accounts Receivable	The Company grants credit to its customers in the ordinary course of business. The Company provides for an allowance for uncollectable receivables based on prior experience. The allowance was $0 at April 30, 2019 and July 31, 2018.
Advertising and Marketing	Advertising and marketing costs are charged to operations when incurred. Advertising costs were $1,202 and $3,611 for the nine months ended April 30, 2019 and 2018.

Inventories	Inventories, which consist of parts and work in progress, are recorded at the lower of first-in first-out cost or net realizable value (estimated selling price less costs of completion, disposal and transportation).
Use of Estimates	The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.
Property, Plant, and Equipment	Property, plant, and equipment are recorded at cost. Depreciation is provided for by using the straight-line and accelerated methods over the estimated useful lives of the respective assets. Maintenance and repairs are charged to expense as incurred. Major additions and betterments are capitalized. When items of property and equipment are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any resulting gain or loss is included in the determination of net income.
Going Concern	The Company has sustained substantial operating losses since its inception. In addition, the Company has used substantial amounts of working capital in its operations. Further, at April 30, 2019, current liabilities exceed current assets by $298,609, and total liabilities exceed total assets by $298,609. Success will be dependent upon management's ability to obtain future financing and liquidity, and success of its future operations. These factors raise substantial doubt about the Company's ability to continue as a going concern. These financial statements do not include any adjustments that might result from the outcome of this uncertainty.

INCOME TAXES (Tables)	9 Months Ended Apr. 30, 2019
Income Taxes Tables	
Schedule of income taxes on continuing operations	(see table below)
Schedule of reconciliation of the effective tax rate with the statutory U.S. income tax	(see table below)
Schedule of components of and changes in the net deferred taxes	(see table below)

Schedule of income taxes on continuing operations

	April 30, 2019	July 31, 2018
Currently payable	$ 0	$ 0
Deferred	0	0
Total	$ 0	$ 0

Schedule of reconciliation of the effective tax rate with the statutory U.S. income tax

	April 30, 2019		July 31, 2018	
	Income	% of Pretax Amount	Income	% of Pretax Amount
Income taxes per statement of operations	$ 0	0%	$ 0	0%
Loss for financial reporting purposes without tax expense or benefit	(6,800)	(21)	(7,700)	(21)
Income taxes at statutory rate	$ (6,800)	(21)%	$ (7,700)	(21)%

Schedule of components of and changes in the net deferred taxes

	April 30, 2019	July 31, 2018
Net operating loss carryforwards	$ 123,400	$ 116,600
Compensation and miscellaneous	3,200	3,200
Deferred tax assets	126,600	119,800
Valuation Allowance	(126,600)	(119,800)
Net deferred tax assets	$ 0	$ 0

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Details Narrative) (USD $)	9 Months Ended				1 Months Ended			
	Apr. 30, 2019	Apr. 30, 2018	Jul. 31, 2018	Apr. 30, 2019 President [Member]	Mar. 24, 2017 Chief Executive Officer [Member]	Apr. 30, 2019 Chief Executive Officer [Member]	Aug. 13, 2018 Chief Executive Officer [Member]	Apr. 30, 2019 Secretary [Member]
Date of acquisition agreement	Mar. 24, 2017							
Common stock shares issued	14,027,834		14,027,834				27,000	
Common stock held				879,167		2,951,667		185,00
Business acquisition, remaining common stock held, number of shares					550,000		523,000	
Non-dilution period					18 months			
Ownership percentage					4.99%		4.99%	
Allowance for doubtful accounts receivable	$ 0		$ 0					
Advertising and marketing costs	1,202	3,611						
Current liabilities exceeding current assets	298,609							
Total liabilities exceed total assets	298,609							
Significant accounting policies description								
Business acquisition, contingent liability payable by Jericho								
Total funding to be obtained by Jericho								
Business acquisition consideration transferred by Jericho								
Shares issuable under acquisition by Jericho								
Business acquisition equity interest issued or issuable								
Term of employment agreement with Vegas Winners								

INCOME TAXES (Details) (USD $)	3 Months Ended		9 Months Ended		12 Months Ended
	Apr. 30, 2019	Apr. 30, 2018	Apr. 30, 2019	Apr. 30, 2018	Jul. 31, 2018
Income Taxes Details					
Currently payable			$ 0		$ 0
Deferred			0		0
Total					$ 0

INCOME TAXES (Details 1) (USD $)	9 Months Ended	12 Months Ended
	Apr. 30, 2019	Jul. 31, 2018
Income Taxes Details 1		
Income taxes per statement of operations	$ 0	$ 0
Loss for financial reporting purposes without tax expense or benefit	(6,800)	(7,700)
Income taxes at statutory rate	$ (6,800)	$ (7,700)
Income taxes per statement of operations (% of Pretax Amount)	0.00%	0.00%
Loss for financial reporting purposes without tax expense or benefit (% of Pretax Amount)	(21.00%)	(21.00%)
Income taxes at statutory rate (% of Pretax Amount)	(21.00%)	(21.00%)

INCOME TAXES (Details 2) (USD $)	Apr. 30, 2019	Jul. 31, 2018
Income Taxes Details 2		

Net operating loss carryforwards	$ 123,400	$ 116,600
Compensation and miscellaneous	3,200	3,200
Deferred tax assets	126,600	119,800
Valuation Allowance	(126,600)	(119,800)
Net deferred tax assets:	$ 0	$ 0

INCOME TAXES (Details Narrative) (USD $)	9 Months Ended
	Apr. 30, 2019
[IncomeTaxesDetailsNarrativeAbstract]	
Net operating loss carry forwards	$ 587,637
Income tax expiration future years	2039

RELATED PARTIES (Details Narrative) (USD $)	9 Months Ended	12 Months Ended
	Apr. 30, 2019	Jul. 31, 2018
Commission expense	$ 0	$ 0
Accounts payable - stockholders	0	0
Notes payable - stockholders	62,750	62,750
Advances - stockholders	220,420	187,032
Minimum [Member]		
Interest rate	8.00%	
Maximum [Member]		
Interest rate	12.00%	
Stockholders [Member]		
Notes payable - stockholders	99,554	99,554
Advances - stockholders	99,554	67,866
Stockholders [Member] | November 2012 and April 2019 [Member]		
Advances - stockholders	120,866	119,166
Stockholders [Member] | July 31, 2010 through 2012 [Member]		
Notes payable - stockholders	$ 62,750	
Number of stockholders	4	