

December 27, 2016

**Belaire Estates Property Owners Association  
2016 Approved Budget**

<b>Income Statement</b>	12/31/2015	12/31/2014	12/31/2013	<b>Budget 2016</b>
Assessment Revenue	\$47,786.00	\$35,258.00	\$36,937.24	\$47,400.00
Interest Income	\$27.17	\$27.17	\$27.22	\$0.00
<b>Total Revenue</b>	<b>\$47,813.17</b>	<b>\$35,285.17</b>	<b>\$36,964.46</b>	<b>\$47,400.00</b>
Phone	\$1,579.01	\$1,312.39	\$450.61	\$1,600.00
Power	\$2,947.93	\$2,808.90	\$2,575.68	\$3,000.00
Water	\$1,556.25	\$1,595.76	\$1,569.77	\$1,600.00
Gate	\$2,273.08	\$2,416.21	\$933.50	\$3,000.00
Landscape, TT	\$6,348.82	\$3,768.93	\$4,675.88	\$4,500.00
Street Cleaning	\$720.00	\$720.00	\$15,940.00	\$750.00
Streetlight/Electrical	\$0.00	\$0.00	\$216.73	\$0.00
Storage Rent	\$832.00	\$173.50	\$0.00	\$840.00
Insurance	\$1,555.00	\$1,539.00	\$1,539.00	\$1,600.00
Annual Picnic	\$764.73	\$726.11	\$690.80	\$800.00
Legal/Bad Debt	\$1,148.00	\$3,817.77	\$0.00	\$1,500.00
Reserve Analysis Report	\$0.00	\$690.00	\$0.00	\$0.00
Repair/Maintenance/Surveillance	\$1,143.60	\$5,630.08	\$2,250.00	\$1,200.00
Last Year Taxes/Bus Lic	\$225.00	\$225.00	\$250.00	\$250.00
USPS & Office Supplies	\$706.08	\$930.76	\$621.76	\$1,000.00
Miscellaneous	\$0.00	\$0.00	\$0.00	\$1,000.00
<b>Total Expenses</b>	<b>\$21,799.50</b>	<b>\$26,354.41</b>	<b>\$31,713.73</b>	<b>\$22,640.00</b>
Reserve Contribution/Surplus	\$26,013.67	\$8,930.76	\$5,250.73	\$24,760.00
<b>Balance Sheet</b>				
	12/31/2015	12/31/2014	12/31/2013	12/31/2016
<b>Assets</b>				
Security Camera				
Reserve Accounts	\$195,299.13	\$170,271.96	\$135,849.37	\$220,059.13
Checking Account	\$66,493.43	\$65,506.93	\$88,120.99	\$66,493.43
Total Cash	\$261,792.56	\$235,778.89	\$223,970.36	\$286,552.56
Receivables				
Elizabeth Barker/Robert Greene	\$12,209.46	\$11,061.46	\$10,121.46	\$13,409.46
Allowance for doubtful accounts	(\$12,209.46)	(\$11,061.46)	(\$7,243.69)	(\$13,409.46)
Net Receivables	\$0.00	\$0.00	\$2,877.77	\$0.00
<b>Total Assets</b>	<b>\$261,792.56</b>	<b>\$235,778.89</b>	<b>\$226,848.13</b>	<b>\$286,552.56</b>
<b>Liabilities and Equity</b>				
FIT Payable	\$0.00	\$0.00	\$0.00	\$0.00
Operating Fund Balance	\$65,506.93	\$66,253.22	\$60,809.71	\$65,506.93
Reserve Fund Balance	\$170,271.96	\$160,594.91	\$160,787.69	\$196,285.63
Net Income	\$26,013.67	\$8,930.76	\$5,250.73	\$24,760.00
<b>Total Liabilities/Equity</b>	<b>\$261,792.56</b>	<b>\$235,778.89</b>	<b>\$226,848.13</b>	<b>\$286,552.56</b>
Reserve Balance should be per 2014 Rept pg 10 under/overage	\$212,252.66 (\$15,967.03)	\$222,296.54 (\$52,770.87)	\$194,928.51 (\$28,890.09)	\$236,024.56 (\$14,978.93)
% coverage	92.5%	76.3%	85.2%	93.7%
<b>Difference between Assets and Liabilities/Equity</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>