

Exploring the Timmins Gold District

MAY 2020

McLaren
RESOURCES

Highlights

- Timmins is the most productive gold district in Canada
- Newmont operates three mines in Timmins
- McLaren properties neighbor high value gold mines
- Properties contain established gold mineralized zones with significant exploration potential
- Highly experienced exploration management and technical team focused on discovery

Corporate Structure

- Trades on CSE (MCL), Frankfurt (3ML) and OTC (MLRNF)
- 57,475,511 shares issued and outstanding
- Options outstanding: 2,075,000 at \$0.125-\$0.15
- Warrants outstanding: 7,072,000 at \$0.10-\$0.15
- 66,622,511 on fully diluted basis

Board of Directors

- **John Heslop, *Executive Chairman***

Mr. Heslop is a professional geologist with over 40 years in the natural resource sector. Mr. Heslop held the position of Exploration Manager, Central Canada for Texasgulf Inc. from 1974 to 1982, Vice-President, Project Development for Kidd Creek Mines Ltd. from 1982 and Director of Exploration for Falconbridge Limited from 1986 until 1987. He was President and CEO and a Director of Thundermin Resources from 1987 until 2016. Since 2016 he has been Vice-Chairman of West Red Lake Gold Mines.

- **Andrew Ramcharan, *Director***

Dr. Ramcharan is a mining engineer with 20 years experience in the industry. At Dynatec he worked on Goldcorp's Red Lake Mine Project. More recently he worked for five years in Mergers & Acquisitions at IAMGOLD

- **John Holko, *Director***

Mr. Holko is a petroleum engineer, and the President of Lenape Resources based in Batavia, New York. Mr. Holko has over 35 years experience in the oil and gas industry.

- **Paul Crath, *Director***

Mr. Crath is President and CEO of Highvista Gold Inc. Mr. Crath has a Law Degree from Osgoode Hall.

Management Team

- **John Heslop, *Executive Chairman***

Mr Heslop has four decades of experience in exploration and mine development. Mr Heslop initiated production of the Hoyle Pond Mine in Timmins and subsequently became President & CEO of a mineral exploration and development company listed on the Toronto stock Exchange which was acquired in 2016.

- **Radovan Danilovsky, *President***

Mr. Danilovsky, MSc, MS, CIM, has over ten years of experience in the mining sector. From 2011 to 2016 he served as mining analyst for Accilent Capital, a mining investment firm. Before joining Accilent Capital, Mr. Danilovsky worked as a geophysical consultant for the mining exploration industry.

- **David McDonald, *Chief Financial Officer***

Mr. McDonald, C.A. has worked as the CFO of various public and private junior resource companies.

- **Ken Guy, *Exploration Manager***

Mr. Guy, P.Geo. Has over 30 years of exploration experience in Ontario Canada. Ken has worked as an Exploration Manager with BP Selco, Getty Metals, Cypress Minerals and Lexam VG Gold.

- **Nadim Wakeam, *Corporate Secretary***

Mr. Wakeam, LLB, MBA, corporate securities lawyer, is a partner in a major Toronto law firm specializing in serving public company resource industry clients.

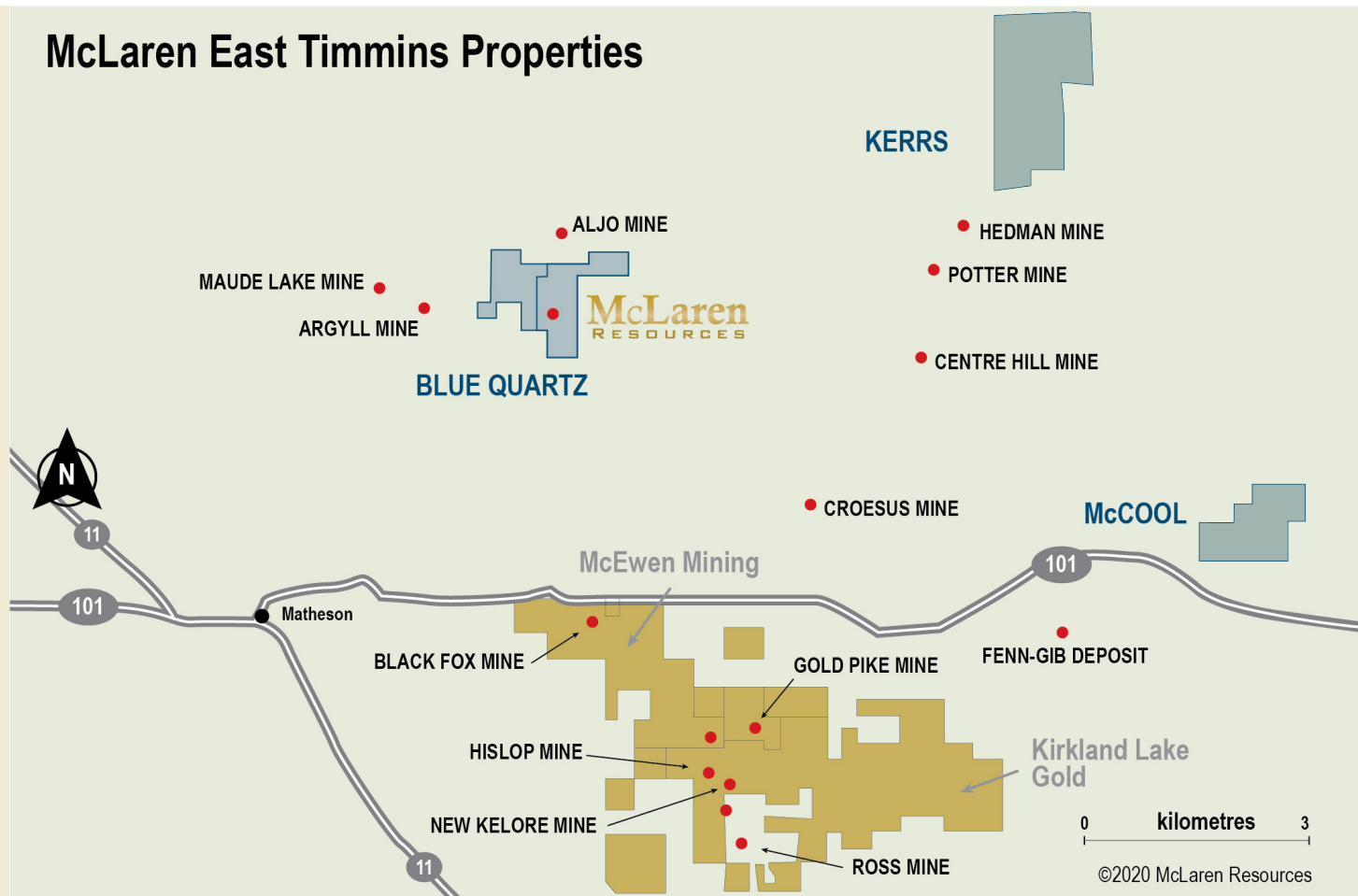
World Class Gold District



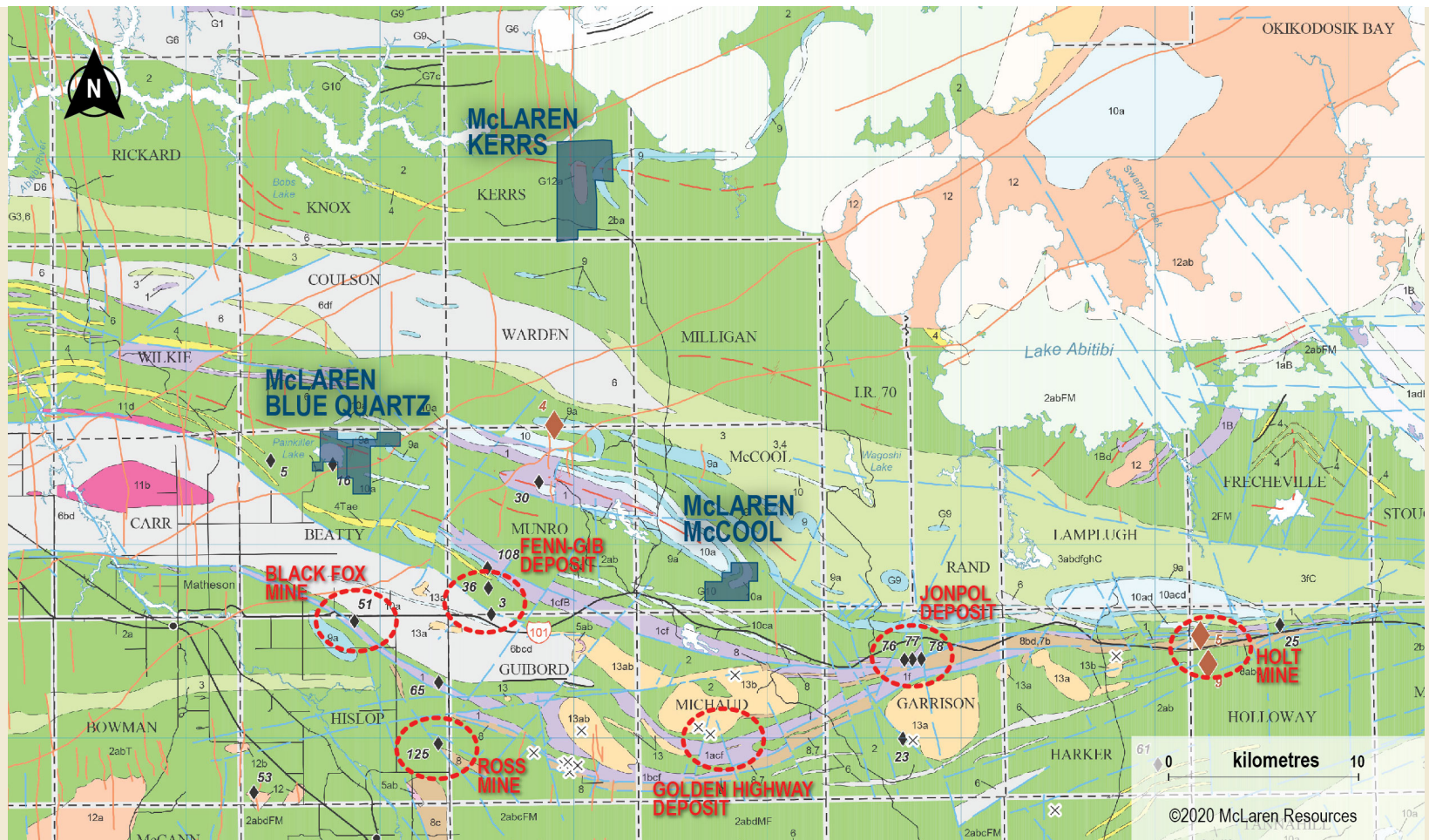
McLaren Properties

- **Augdome**
 - 22 patented claims optioned to Newmont
- **Blue Quartz**
 - 25 patented claims owned 50/50 with Orla Mining
 - 8 crown claims owned 100 percent by McLaren
- **Kerrs**
 - Mineral Leases acquired 100 percent from Newmont in exchange for providing the Augdome option to Newmont
 - 775 ha (1915 acres) - 5 Leases consisting of Surface and Mining Leased Lands
- **McCool**
 - Mineral Lease acquired 100 percent from Newmont in exchange for providing the Augdome option to Newmont
 - 275 ha (679 acres) - 1 Lease consisting of Surface and Mining Leased Lands
- **TimGinn**
 - 9 patented mining claims covering 238 hectares (588 acres)
 - Option to earn a 50 percent interest in patented claims by option agreement with TimGinn Exploration

East Timmins Properties

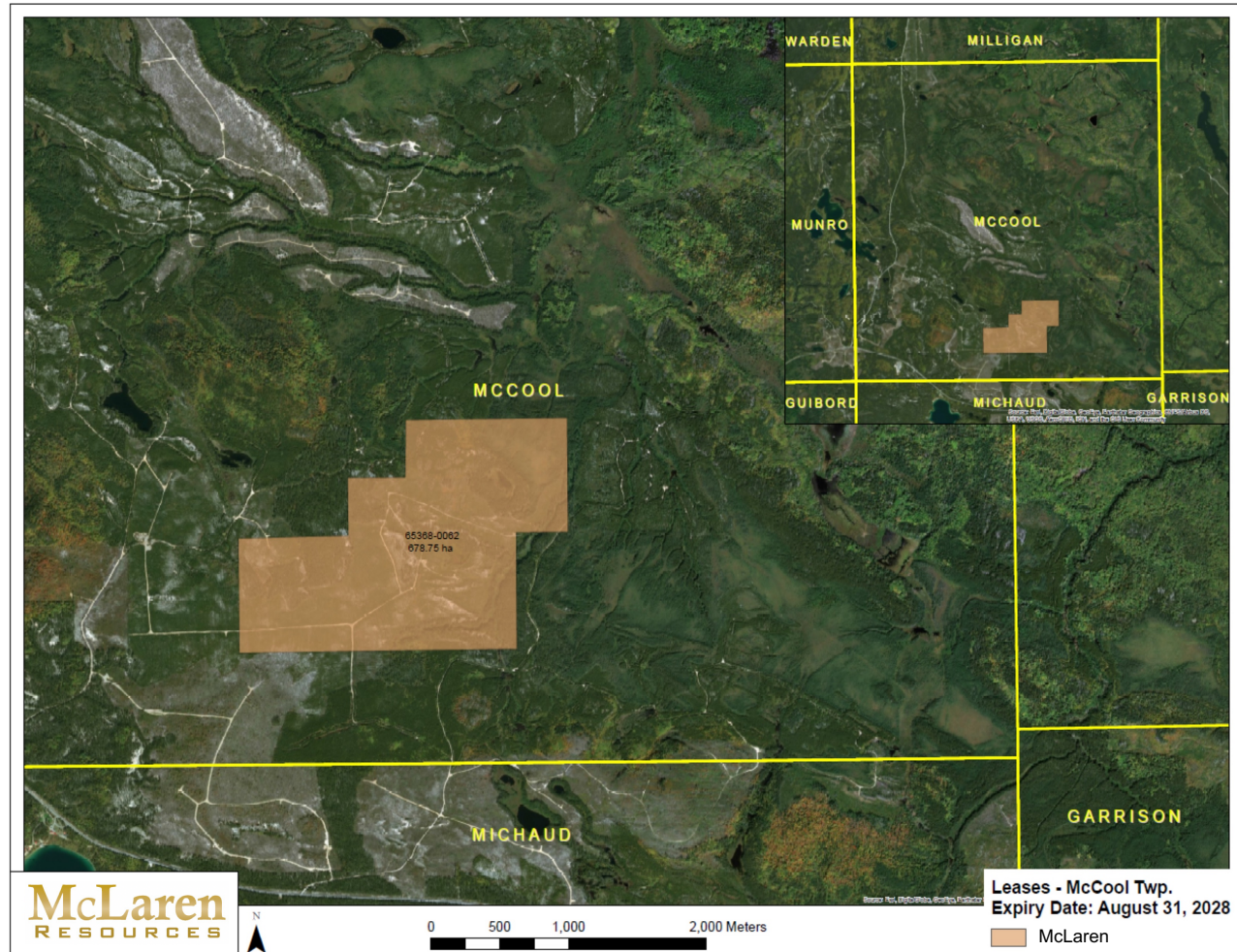


McCool, Kerrs and Blue Quartz Properties



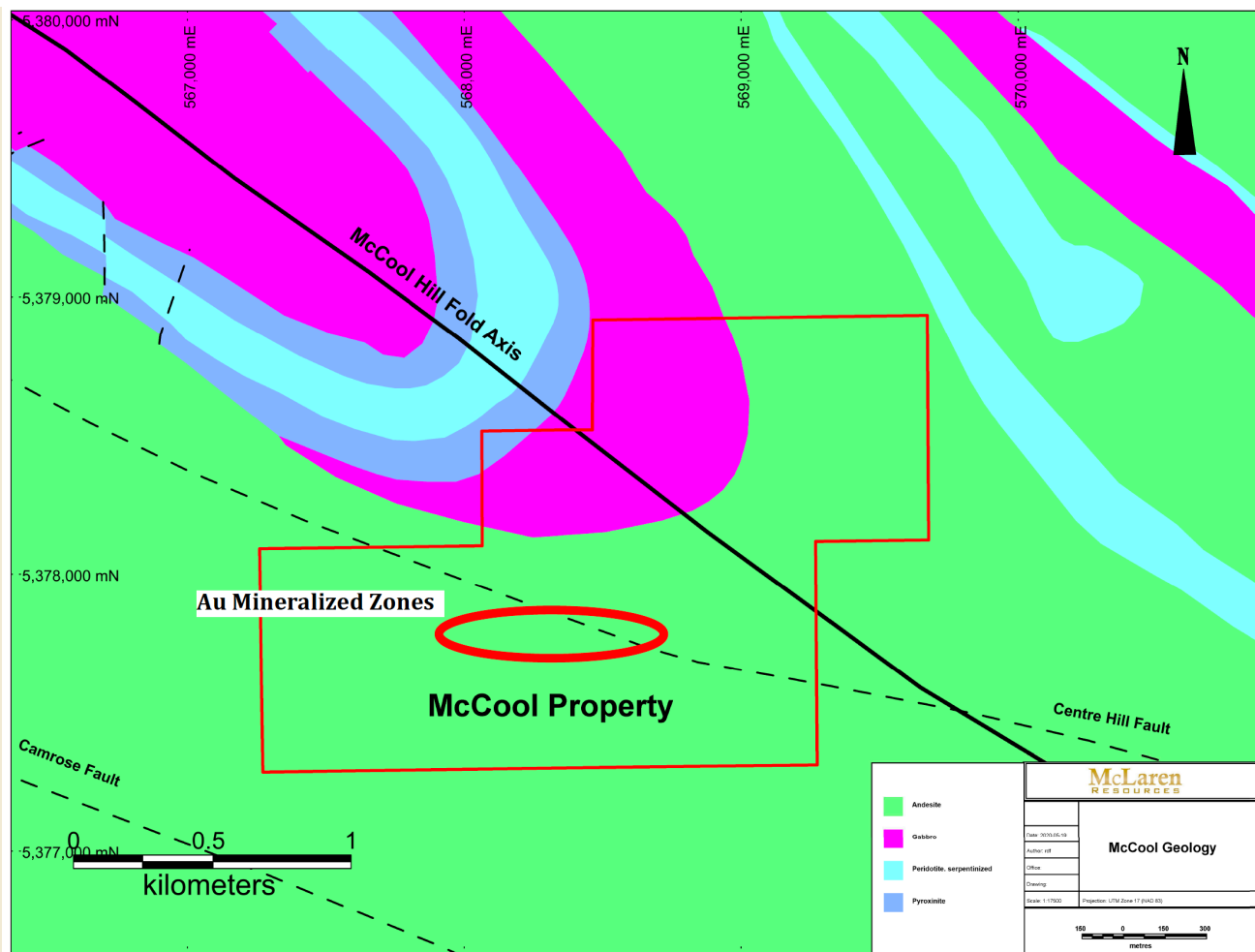
McCool Property – Good Exploration Potential

- McLaren acquired the property from Newmont
- 275-hectare Mining Lease (679 acres)
- 100% interest
- Gold-bearing structures established on property



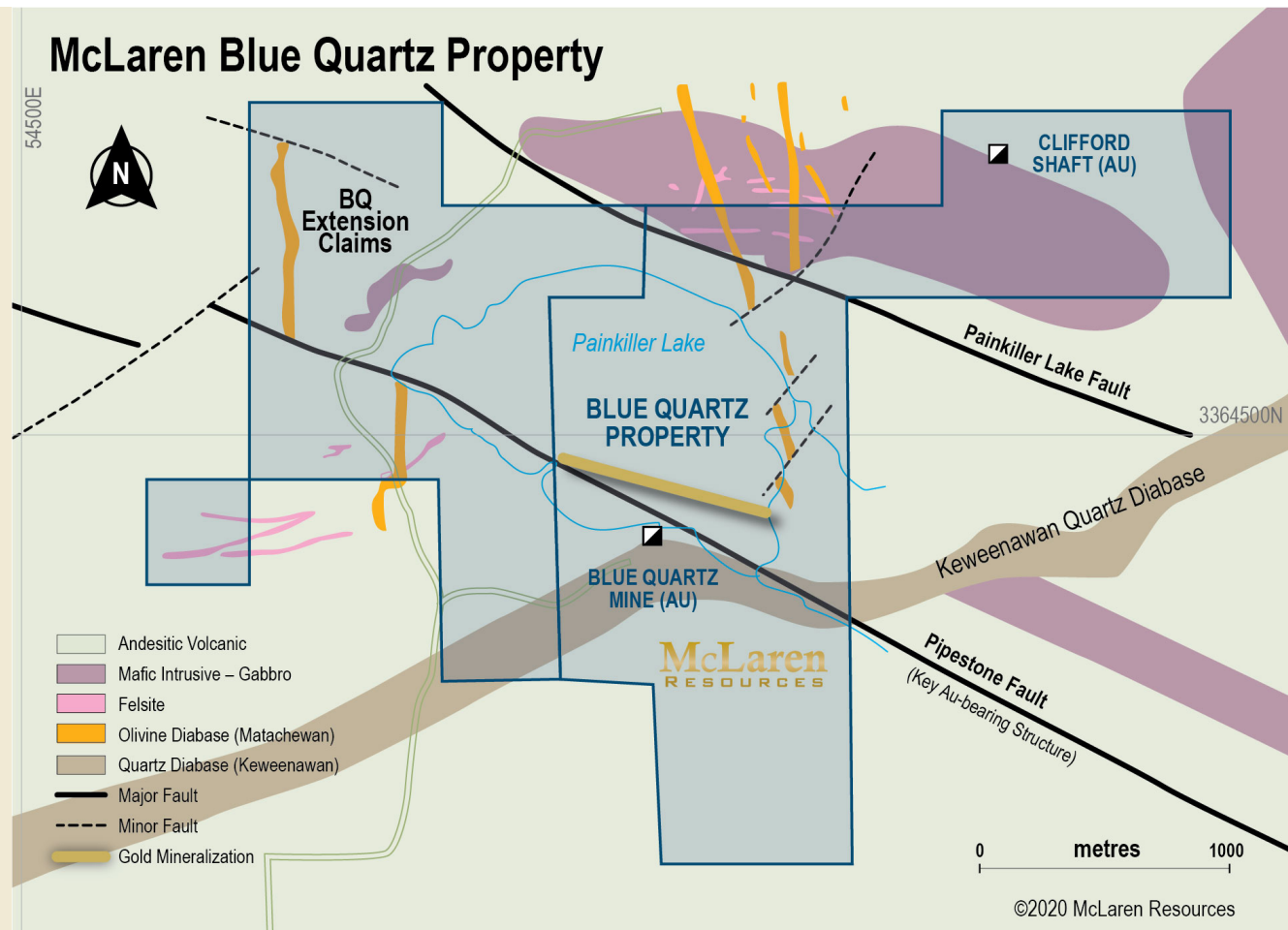
- Back Fox Mine is 15km to the west and the Holt Mine Complex is 20 km to the east
- Neighbours Fenn Gib Deposit, Golden Highway Project and Johnpol Deposit

McCool Exploration Target



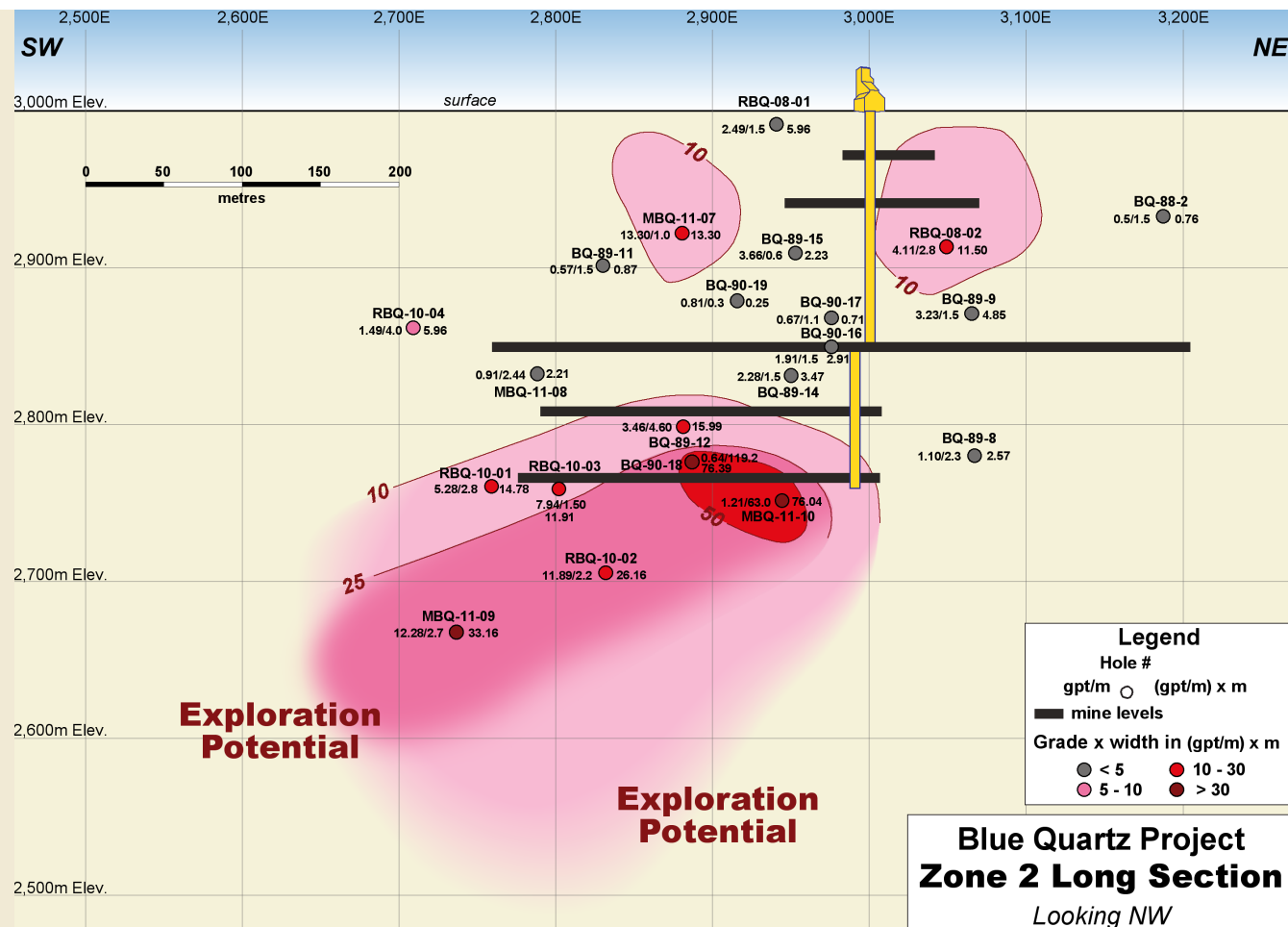
Blue Quartz

- Located on favourable geology for gold discovery
- Near Destor Porcupine Fault regional geological structure associated with significant Timmins gold deposits
- Blue Quartz extension claims 100% owned



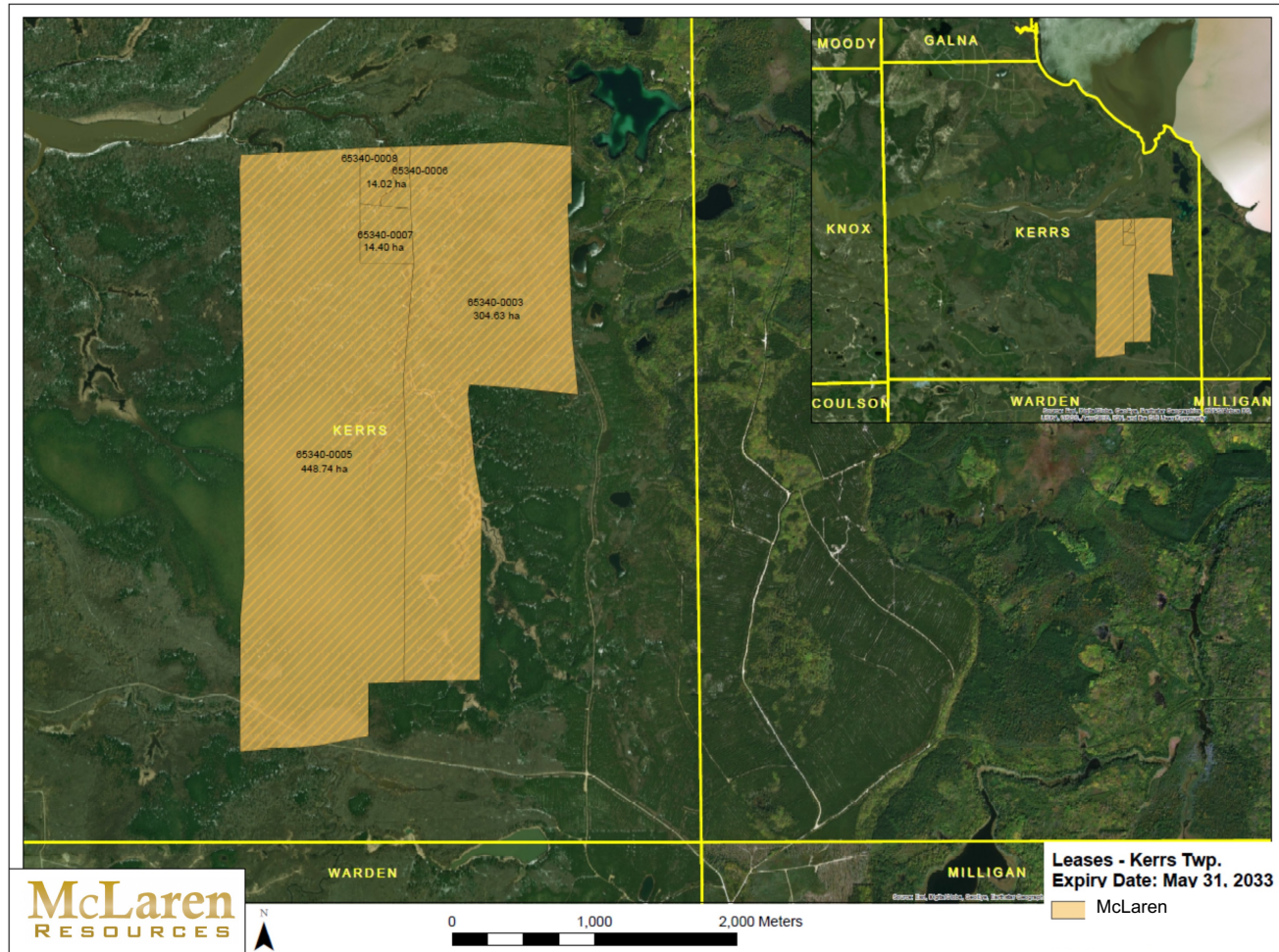
Blue Quartz - Potential for Discovery

- Drilling has expanded the gold mineralization to depth and along strike
- Potential to further expand gold mineralization
- 50/50 owned with Orla Mining
- Historical high-grade gold production



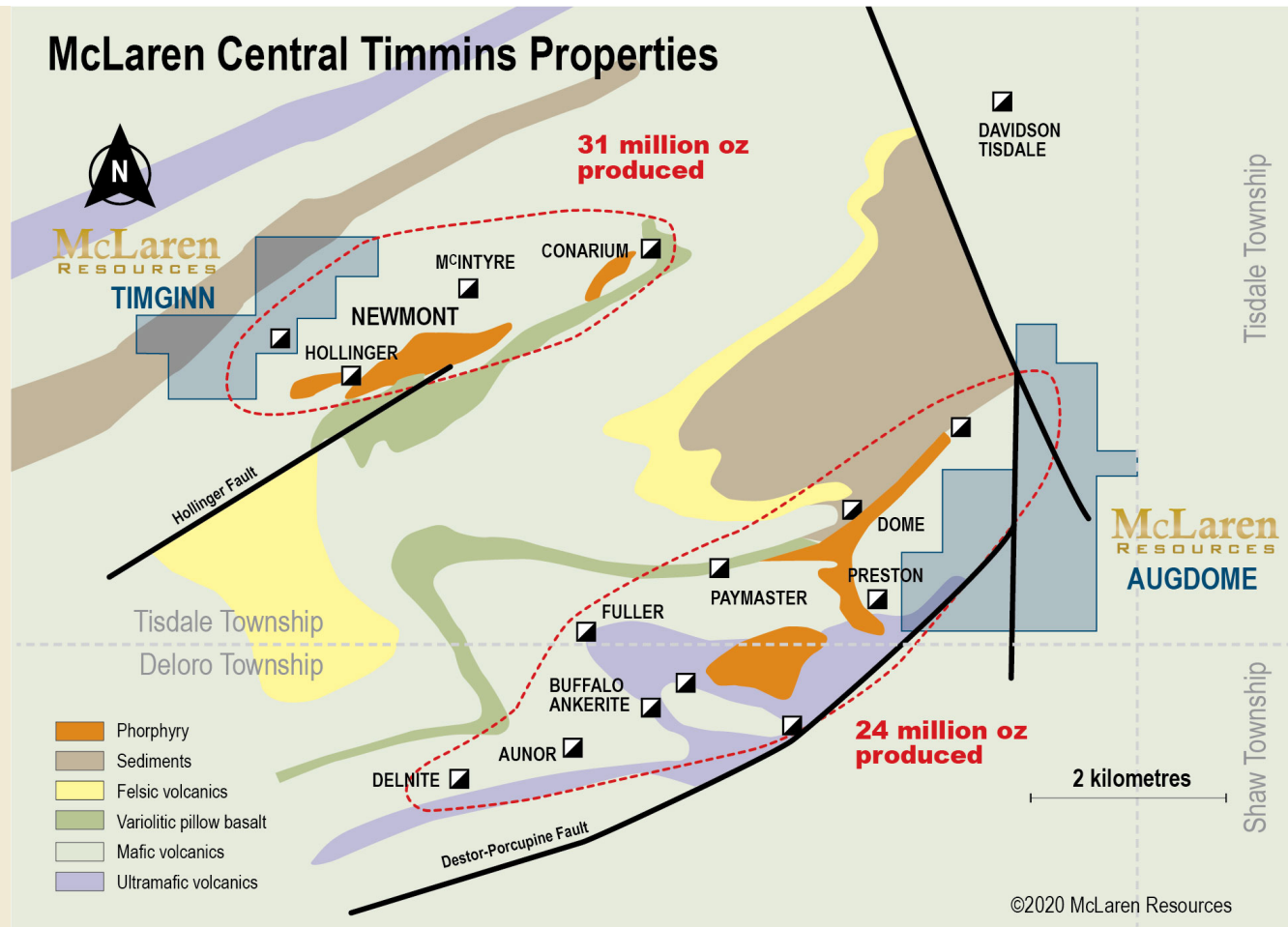
Kerrs Property

- McLaren acquired the property from Newmont
- 775-hectare Mining Lease (1,915 acres)
- 100% interest
- Known gold zones



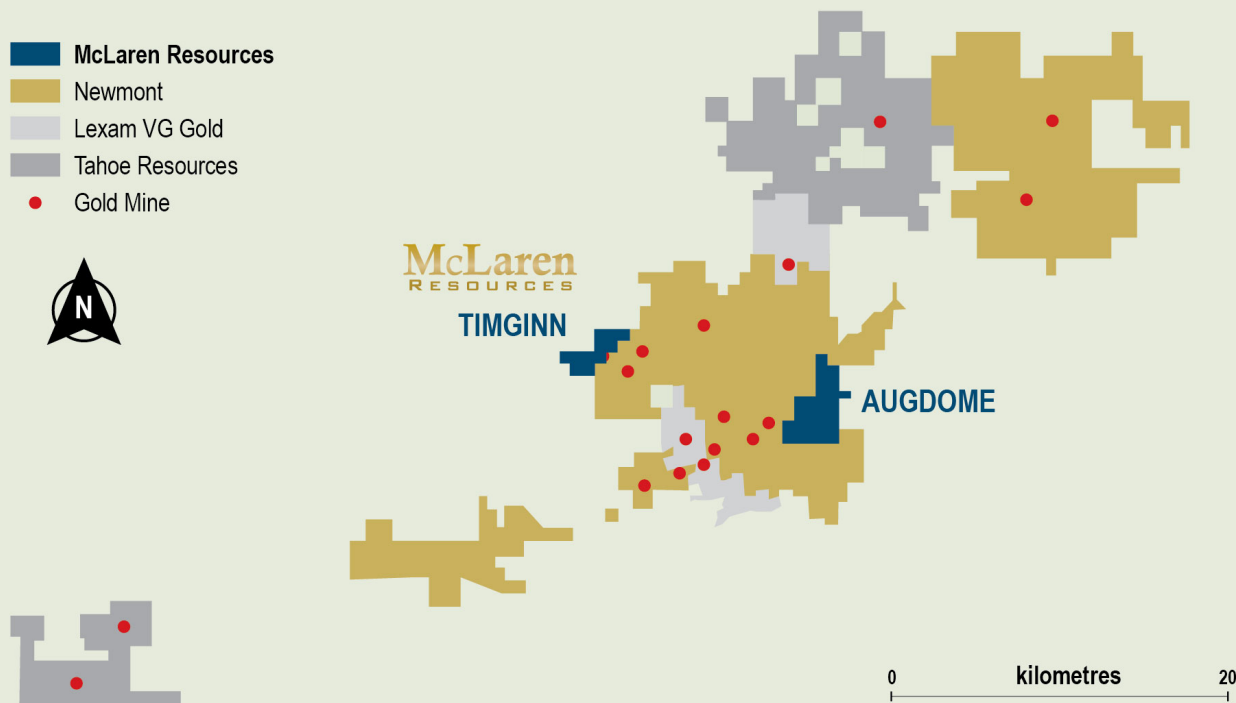
Central Timmins Geology

McLaren's Central Timmins properties are located on the key geological structure in the world class Timmins camp next to Newmont



TimGinn Property – Central Timmins

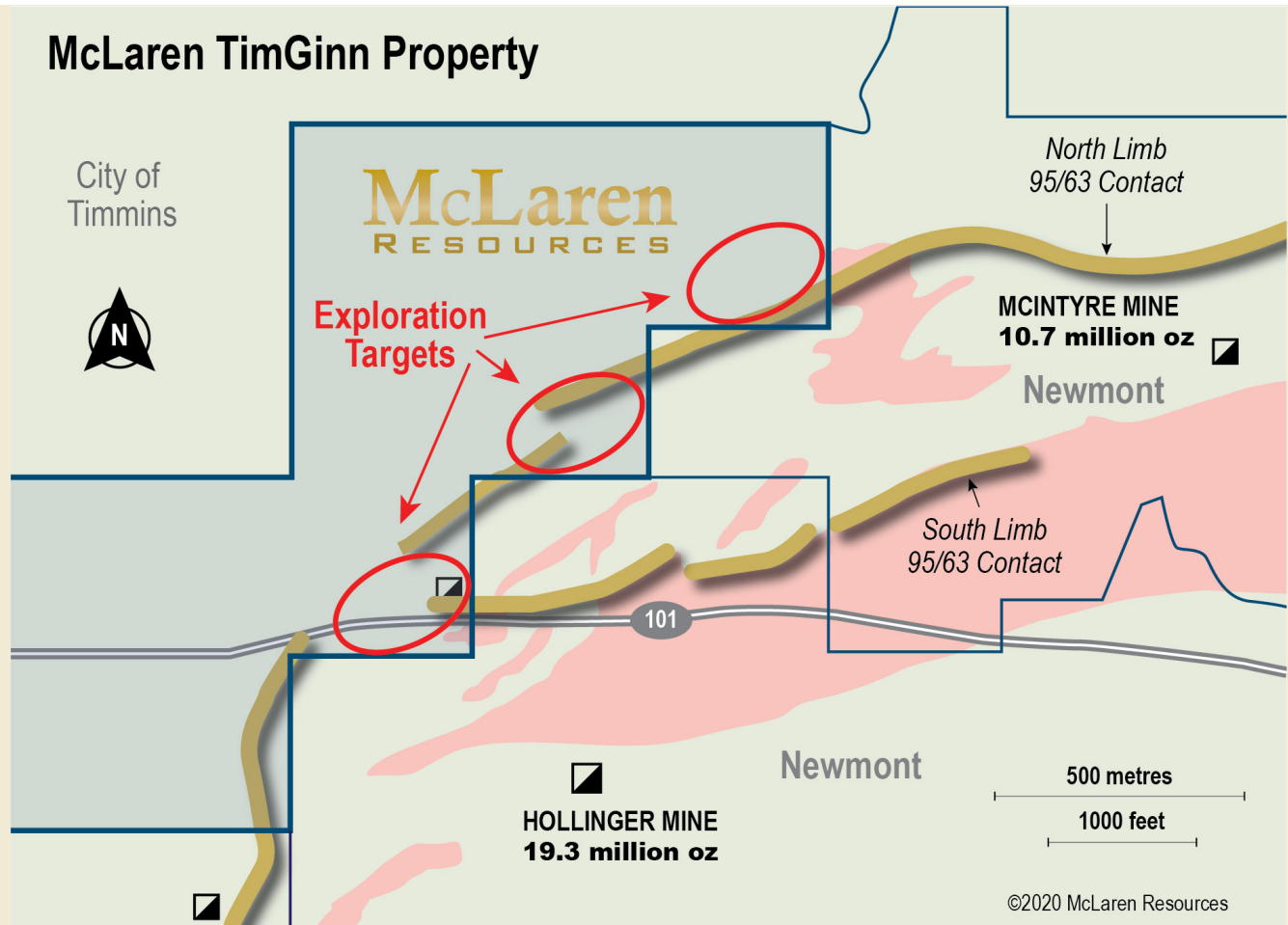
McLaren Central Timmins Properties



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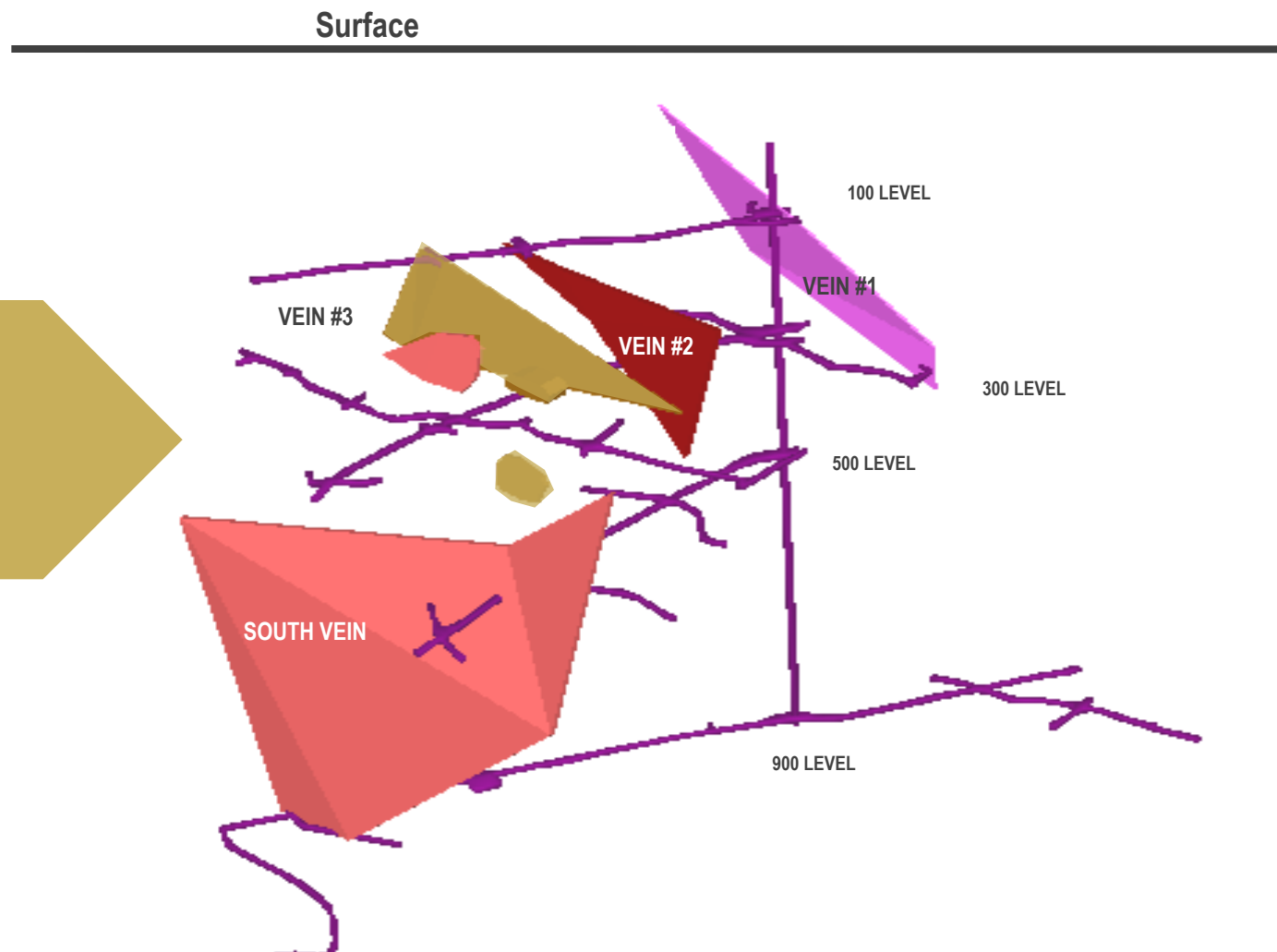
TimGinn Property

Exploring key geology that hosts large gold deposits in Central Timmins and looking for significant discovery



- Adjacent and on strike to 19.3 million oz Hollinger Mine and 10.7 million oz McIntyre Mine, both owned by Newmont

TimGinn Gold Mineralization



Potential to expand existing TimGinn gold mineralization

Augdome Property – Optioned to Newmont



- MCL Gold Zones are Adjacent to the 12 Million Oz Dome Mine
- Dome Mine is under planned Century Project expansion

Strategy

- McLaren management is committed to building company value by skillfully investing funds in the exploration and development of its Timmins gold projects.
- Management creates value through successful exploration by finding gold ounces at an effective cost and by exploring targets with good potential.



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